

Instructions for Form FTB 3577

Tax Deposit Voucher for Corporations

Important Information

AB 115 (Stats. 2005, Ch. 691), Section 45, amended California Revenue and Taxation Code (R&TC) Section 19041.5 to repeal the "deposit in the nature of a cash bond" provisions and replace them with conformity to the "cash deposit" provisions of the Internal Revenue Code (IRC) Section 6603.

Only use form FTB 3577 to make a tax deposit payment for previously filed returns if the corporation anticipates owing additional California tax due to a federal audit, state audit, or other reasons.

Do not use this form to pay the corporation estimated tax or extension amount. Instead use Form 100-ES, Corporation Estimated Tax, or form FTB 3539, Automatic Extension for Corps and Exempt Orgs.

General Information

Tax deposits are amounts that the corporation deposits with the Franchise Tax Board (FTB) to pay an expected tax liability that may arise in the future for a specific taxable year. Normally, tax deposits are made to stop the running of underpayment interest on that future tax liability. FTB will consider the corporation's payment as a tax deposit only if the corporation already filed a return for that taxable year. For more information, see FTB Notice 2005-6, available on our Website at www.ftb.ca.gov.

A Purpose

Use form FTB 3577, Tax Deposit Voucher for Corporations, to make a **tax deposit** payment to satisfy a future tax liability for previously filed returns. See General Information D "When to File" for more information. Use this voucher with a check or money order payment only.

Note: If there is a final balance due on the corporation's account, FTB will first apply the payment to satisfy any final balance due for the same taxable year. Any remaining amount will be held as a tax deposit.

B Electronic Funds Transfer (EFT)

If the corporation is required to make payments through EFT, the corporation must also remit the tax deposit payment through EFT. Use EFT tax type code 02512. For Water's-Edge filers, use EFT tax type code 03572. Do **not** mail the tax deposit voucher.

C How to Complete Form FTB 3577

Complete a separate form FTB 3577 for each taxable year.

Enter all the information requested on the tax deposit voucher. Enter the four-digit taxable year in the box at the top of the voucher and complete the first line as applicable.

To ensure timely and proper application of the payment to the corporation account, enter the California corporation number, federal employer identification number (FEIN), and the amount of the payment in the spaces provided. In the box marked "Payment due to" fill in the circle to identify whether the payment is being made in anticipation of additional tax due to a federal audit, a state audit, or other reasons.

Note: Include the Private Mail Box (PMB) in the address field. Write the acronym "PMB" first, then the box number.

Example: 111 Main Street PMB 123

D When to File

Only use form FTB 3577 to make a tax deposit payment for previously filed returns if the corporation anticipates owing additional California tax due to a federal audit, state audit, or other reasons. Use this voucher if the corporation has not yet received a Notice of Proposed Assessment or Notice of Action from FTB or IRS.

If the corporation already received a notice, do not use this voucher; attach a copy of the notice with the payment. If the corporation is filing an amended return to report a federal adjustment, do not use this voucher; attach the payment to the amended return.

E Where to File

Submit a separate form FTB 3577 and payment for each taxable year. Make the check or money order payable to the Franchise Tax Board. Write the California corporation number and the applicable taxable year on the check or money order. Enclose, but do **not** staple, the payment and the voucher and mail to:

FRANCHISE TAX BOARD
PO BOX 942857
SACRAMENTO CA 94257-0631

Note: Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

✂ DETACH HERE _____ EFT TAXPAYERS, DO NOT MAIL THIS FORM _____ DETACH HERE ✂

TAXABLE YEAR

CALIFORNIA FORM

Tax Deposit Voucher for Corporations

3577 (CORP)

For calendar year _____ or fiscal year beginning month _____ day _____ year _____, and ending month _____ day _____ year _____

California corporation number

Federal employer identification number

Amount of payment

Corporation name

Address including Suite, Room, or PMB no.

Payment due to:

- Federal audit
- CA audit
- Other

City

State

ZIP Code

Contact telephone no.

()

DO NOT USE THIS FORM TO PAY ESTIMATED TAX OR EXTENSION AMOUNT.