

**FRANCHISE TAX BOARD
Personal Income Tax Law
Resident and Non Resident**

Accrual Estimates

Payments	2012-2013 (Millions)	2013-2014 (Millions)	2014-2015 (Millions)
Estimate Payments	\$814.3	\$785.1	\$799.2
Return Remittances Payments	1,247.6	1,191.5	1,484.4
Net Final Payments Adjustment¹	1,495.0	1,415.0	1,327.0
Other	1,964.7	2,146.8	2,360.9
Withholding (EDD)	1,255.6	1,426.4	1,714.2
Withholding (FTB)	95.7	104.7	114.4
Total	6,872.9	7,069.5	7,800.1
Refunds	-2,659.3	-2,171.2	-2,237.8
Budget Net	4,213.7	4,898.3	5,562.3
GAAP Adjustments₂	-599.3	105.7	-320.0
GAAP Net	\$3,614.4	\$5,004.0	\$5,242.3

1/ Due to the passage of Prop 30

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments,

Accelerated revenue estimate payments, Net final payments, & Net final payments due to Prop 30

04/25/2014

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Reported in November 2013

Accrual Estimates

Payments	2012-2013 (Millions)	2013-2014 (Millions)	2014-2015 (Millions)
Estimate Payments	\$822.4	\$732.2	\$758.7
Return Remittances Payments	997.7	1,068.6	1,225.4
Net Final Payments Adjustment¹	1,434.0	1,313.0	1,298.0
Other	2,332.7	2,111.6	2,113.3
Withholding (EDD)	1,202.5	1,458.5	1,711.2
Withholding (FTB)	95.7	147.1	235.2
Total	6,885.1	6,831.0	7,341.7
Refunds	-2,341.0	-2,090.0	-2,051.2
Budget Net	4,544.1	4,741.0	5,290.5
GAAP Adjustments²	-1,454.5	-649.2	-833.6
GAAP Net	\$3,089.6	\$4,091.9	\$4,456.9

1/ Due to the passage of Prop 30

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments,

Accelerated revenue estimate payments, Net final payments, & Net final payments due to Prop 30

12/05/2013

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**FRANCHISE TAX BOARD
Personal Income Tax Law**

GAAP Adjustments Breakdown

	2012-2013 (Millions)	2013-2014 (Millions)	2014-2015 (Millions)
Chapter 751 Statutes of 2008 change to Sept estimated payments	-\$573.8	-\$536.2	-\$545.9
Accelerated revenue estimate payments	1,269.1	682.1	682.4
Net final payments	-1,045.4	195.7	-235.4
Net final payments due to Prop 30	-\$249.2	-\$235.8	-\$221.2

4/25/2014

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Reported in November 2013

GAAP Adjustments Breakdown

	2012-2013 (Millions)	2013-2014 (Millions)	2014-2015 (Millions)
Chapter 751 Statutes of 2008 change to Sept estimated payments	-\$577.6	-\$499.6	-\$517.7
Accelerated revenue estimate payments	159.8	201.1	202.2
Net final payments	-797.7	-131.9	-301.8
Net final payments due to Prop 30	-\$239.0	-\$218.8	-\$216.3

12/5/2013

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FRANCHISE TAX BOARD
Personal Income Tax

Exhibit A-2
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STATUS OF REFUND CLAIMS REMAINING TO BE PROCESSED
INVENTORY AS OF MAY 1, 2014
RETURNS NOT ON TAXPAYER INFORMATION SYSTEM

	Number	Amount (Thousands)	
Refund returns in Receiving	332,806	\$340,077	\1
Refund returns in Transcriptions/Imaging	55,227	\$56,442	\1
Claim for Refund returns on Return Validation File	162,176	\$279,652	\2
Total	<u>550,209</u>	<u>\$676,171</u>	

\1 Average refund of \$1,022 applied to inventory.

\2 Average refund of \$1,724

FRANCHISE TAX BOARD

Exhibit A-3

Personal Income Tax

1 of 2

Comparison of Early Returns Processed in 2013 to Total Processed

2012 Tax Year Returns for Residents Processed Through April 20, 2013				
Adjusted Gross Income Class	Returns (Thousands)	Adjusted Gross Income (Millions)	Taxable Income (Millions)	Tax Liability (Millions)
Less Than \$0	134	-\$8,175.6	\$0.0	\$2.4
1 to 10,000	1,575	8,602.5	2,671.7	8.4
10,001 to 20,000	2,080	31,155.4	18,738.0	39.1
20,001 to 50,000	4,046	133,329.1	100,579.3	1,098.7
50,001 to 100,000	2,618	185,100.4	150,592.0	4,447.1
100,001 to 200,000	1,378	187,253.5	157,726.6	8,105.8
200,001 to 500,000	391	109,610.4	97,223.5	7,088.4
500,001 to 1,000,000	48	32,194.8	30,524.3	2,732.8
1,000,001 and over	18	42,548.0	41,455.6	4,808.5
TOTAL	12,289	\$721,618.5	\$599,511.1	\$28,331.1
2012 Tax Year Resident Returns Through December 2013				
Adjusted Gross Income Class	Returns (Thousands)	Adjusted Gross Income (Millions)	Taxable Income (Millions)	Tax Liability (Millions)
Less Than \$0	249	-\$39,763.3	\$0.0	\$16.1
1 to 10,000	2,036	\$10,741.3	\$3,314.0	\$13.0
10,001 to 20,000	2,436	\$36,431.4	\$21,831.4	\$50.1
20,001 to 50,000	4,715	\$155,714.4	\$116,732.0	\$1,316.8
50,001 to 100,000	3,184	\$225,717.7	\$182,712.1	\$5,462.7
100,001 to 200,000	1,788	\$244,382.3	\$205,075.3	\$10,591.2
200,001 to 500,000	592	\$168,969.8	\$148,984.9	\$10,880.2
500,001 to 1,000,000	96	\$65,164.2	\$61,026.4	\$5,398.6
1,000,001 and over	57	\$220,465.7	\$208,846.6	\$24,923.8
TOTAL	15,153	\$1,087,823.4	\$948,522.7	\$58,652.4
Percent of Total				
Adjusted Gross Income Class	Returns	Adjusted Gross Income	Taxable Income	Tax Liability
Less Than \$0	54.0%	20.6%	N/A	15.1%
1 to 10,000	77.4%	80.1%	80.6%	64.9%
10,001 to 20,000	85.4%	85.5%	85.8%	78.1%
20,001 to 50,000	85.8%	85.6%	86.2%	83.4%
50,001 to 100,000	82.2%	82.0%	82.4%	81.4%
100,001 to 200,000	77.1%	76.6%	76.9%	76.5%
200,001 to 500,000	66.1%	64.9%	65.3%	65.1%
500,001 to 1,000,000	50.1%	49.4%	50.0%	50.6%
1,000,001 and over	32.4%	19.3%	19.8%	19.3%
TOTAL	81.1%	66.3%	63.2%	48.3%

Source: Franchise Tax Board Return Merge File
Detail may not add to total due to rounding

FRANCHISE TAX BOARD

Personal Income Tax

Comparison of Early Returns in 2013 and 2014

2012 Tax Year Returns for Residents Processed Through April 20*, 2013				
Adjusted Gross Income Class	Returns (Thousands)	Adjusted Gross Income (Millions)	Taxable Income (Millions)	Tax Liability (Millions)
Less Than \$0	134	-\$8,175.6	\$0.0	\$2.4
1 to 10,000	1,575	8,602.5	2,671.7	8.4
10,001 to 20,000	2,080	31,155.4	18,738.0	39.1
20,001 to 50,000	4,046	133,329.1	100,579.3	1,098.7
50,001 to 100,000	2,618	185,100.4	150,592.0	4,447.1
100,001 to 200,000	1,378	187,253.5	157,726.6	8,105.8
200,001 to 500,000	391	109,610.4	97,223.5	7,088.4
500,001 to 1,000,000	48	32,194.8	30,524.3	2,732.8
1,000,001 and over	18	42,548.0	41,455.6	4,808.5
TOTAL	12,289	\$721,618.5	\$599,511.1	\$28,331.1
2013 Tax Year Returns for Residents Processed Through April 19*, 2014				
Adjusted Gross Income Class	Returns (Thousands)	Adjusted Gross Income (Millions)	Taxable Income (Millions)	Tax Liability (Millions)
Less Than \$0	123	-\$8,093.3	\$0.0	\$2.1
1 to 10,000	1,596	8,825.4	2,752.5	9.0
10,001 to 20,000	2,114	31,621.3	19,035.5	40.3
20,001 to 50,000	4,151	136,926.2	103,743.9	1,121.5
50,001 to 100,000	2,691	190,395.8	156,281.5	4,609.4
100,001 to 200,000	1,455	198,389.3	168,952.7	8,719.6
200,001 to 500,000	434	121,799.8	108,864.3	7,932.0
500,001 to 1,000,000	51	33,671.8	31,987.9	2,855.1
1,000,001 and over	16	34,432.5	33,451.2	3,837.7
TOTAL	12,632	\$747,968.9	\$625,069.6	\$29,126.6
Percentage Change				
Adjusted Gross Income Class	Returns	Adjusted Gross Income	Taxable Income	Tax Liability
Less Than \$0	-8.2%	1.0%	N/A	-12.2%
1 to 10,000	1.3%	2.6%	3.0%	6.5%
10,001 to 20,000	1.6%	1.5%	1.6%	3.0%
20,001 to 50,000	2.6%	2.7%	3.1%	2.1%
50,001 to 100,000	2.8%	2.9%	3.8%	3.6%
100,001 to 200,000	5.6%	5.9%	7.1%	7.6%
200,001 to 500,000	11.1%	11.1%	12.0%	11.9%
500,001 to 1,000,000	5.2%	4.6%	4.8%	4.5%
1,000,001 and over	-11.1%	-19.1%	-19.3%	-20.2%
TOTAL	2.8%	3.7%	4.3%	2.8%

* Matching number of process days in 2013 to 2014 for comparison
 Source: Franchise Tax Board Return Merge File Through 04-19-2014
 Detail may not add to total due to rounding

FRANCHISE TAX BOARD
Personal Income Tax Statistics

EXHIBIT A-4
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Comparison of 2011-2012 Tax Years Preliminary Sample Statistical Sample Data
Resident Returns

Data Item	2011		2012		% Change	
	Returns (Thousands)	Amount (Millions)	Returns (Thousands)	Amount (Millions)	Number (Thousands)	Amount (Millions)
NUMBER OF RETURNS	15,042		15,200		1.1	
FORM 1040 SOURCES OF INCOME						
Wages, Salaries, Tip	12,292	\$726,086	12,486	\$779,472	1.6	7.4
Taxable Interest	5,988	15,567	5,720	15,001	-4.5	-3.6
Dividend	2,834	23,851	2,935	32,749	3.6	37.3
State Tax Refund	3,151	6,077	3,268	6,526	3.7	7.4
Alimony	65	1,462	68	1,559	4.6	6.6
Net Business Income	2,783	45,713	2,783	48,419	0.0	5.9
Business Income	2,168	51,437	2,189	54,052	1.0	5.1
Business Loss	615	5,723	595	5,633	-3.3	-1.6
Net Capital Gain or (Loss)	2,546	52,112	2,674	100,532	5.0	92.9
Capital Gain	1,025	55,796	1,255	103,959	22.4	86.3
Capital Loss	1,521	3,684	1,419	3,427	-6.7	-7.0
Net Other Gain or (Loss)	229	-5,838	234	-4,490	2.2	23.1
Other Gain	80	1,469	72	2,074	-10.0	41.2
Other Loss	149	7,306	161	6,564	8.1	-10.2
IRA Distributions (Taxable)	1,165	22,707	1,181	23,527	1.4	3.6
Pension Income (Taxable)	2,351	61,451	2,401	65,671	2.1	6.9
Net Supplemental Income	1,983	65,067	2,020	84,658	1.9	30.1
Supplemental Income (Schedule E)	1,172	87,643	1,233	105,321	5.2	20.2
Supplemental Loss (Schedule E)	812	22,576	787	20,663	-3.1	-8.5
Schedule E						
Rental/Royalties Income	721	14,578	753	16,129	4.4	10.6
Rental/Royalties Loss	658	9,340	629	8,256	-4.4	-11.6
Partnership and S Corp. Income	680	85,334	712	103,637	4.7	21.4
Partnership and S Corp. Loss	580	28,791	608	31,280	4.8	8.6
Estate and Trust Income	94	3,425	100	4,402	6.4	28.5
Estate and Trust Loss	29	410	22	412	-24.1	0.5
Other Income	20	378	18	490	-10.0	29.6
Other Loss	12	106	9	51	-25.0	-51.9
Net Farm Income/Loss	57	-776	61	-74	7.0	90.5
Farm Income	17	830	23	1,286	35.3	54.9
Farm Loss	40	1,606	39	1,360	-2.5	-15.3
Unemployment Income	1,622	11,590	1,467	9,638	-9.6	-16.8
Taxable Social Security Income	1,553	19,819	1,599	21,768	3.0	9.8
Net Other Income	1,434	-19,146	1,411	-21,801	-1.6	-13.9
Other Income	988	13,360	1,031	14,012	4.4	4.9
Other Loss	237	32,498	242	35,858	2.1	10.3
TOTAL INCOME	15,016	\$1,025,744	15,174	\$1,163,155	1.1	13.4

Source: 2011 and 2012 Preliminary Personal Income Tax Statistical Samples

**** Values Smaller than .5 Thousands or .5 Millions Respectively

04/25/2014

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FRANCHISE TAX BOARD
Personal Income Tax Statistics

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Comparison of 2011-2012 Tax Years Preliminary Sample Statistical Sample Data
Resident Returns

Data Item	2011		2012		% Change	
	Returns (Thousands)	Amount (Millions)	Returns (Thousands)	Amount (Millions)	Number (Thousands)	Amount (Millions)
FORM 1040 ADJUSTMENTS TO INCOME						
Educator Expense	286	\$73	308	\$80	7.7	9.6
Certain Business Expenses	17	62	10	41	-41.2	-33.9
Taxpayer IRA Adjustments	295	1,380	291	1,449	-1.4	5.0
Student Loan Interest Deduction	820	778	876	839	6.8	7.8
Tuition and Fees Deduction	231	430	235	459	1.7	6.7
Health Savings Account	109	375	107	378	-1.8	0.8
Moving Expenses	65	168	73	186	12.3	10.7
Half of Self Employment Tax	2,307	3,710	2,310	3,910	0.1	5.4
Health Insurance	543	3,486	546	3,671	0.6	5.3
Keogh/SEP	149	3,570	158	3,842	6.0	7.6
Interest Penalty	85	28	72	20	-15.3	-28.6
Alimony Paid	82	1,721	92	1,834	12.2	6.6
Domestic Production	151	1,102	113	1,272	-25.2	15.4
Other	123	118	84	346	-31.7	193.2
TOTAL ADJUSTMENTS	3,826	16,999	3,915	18,328	2.3	7.8
FORM 1040 ADJUSTED GROSS INCOME	15,020	1,008,745	15,175	1,144,827	1.0	13.5
FORM 1040 ITEMIZED DEDUCTIONS						
Medical Expenses Allowed	1,196	10,348	1,170	10,370	-2.2	0.2
State Tax Payment	5,662	54,806	5,621	61,142	-0.7	11.6
Real Estate Tax	4,721	23,213	4,665	23,828	-1.2	2.6
Personal Property Taxes	4,153	1,687	4,053	1,591		
Other Taxes	1,256	713	1,001	441	-20.3	-38.1
Mortgage Interest Reported on Form 1098	4,279	64,164	4,209	58,574	-1.6	-8.7
Mortgage Interest not on Form 1098	178	1,390	168	1,280	-5.6	-7.9
Points not reported on Form 1098	639	457	646	560	1.1	22.5
Qualified Mortgage Insurance Premiums	327	483	328	573	0.3	18.6
Investment Interest	231	2,207	239	2,515	3.5	14.0
Total Contributions	4,676	21,173	4,680	26,628	0.1	25.8
Casualty Loss	8	171	9	194	12.5	13.5
Unrelated Employee Expenses	2,284	11,496	2,166	11,822	-5.2	2.8
Tax Preparation Fees	3,213	1,188	3,124	1,242	-2.8	4.5
Other Expenses	1,405	6,011	1,245	6,399	-11.4	6.5
Total Expense	3,889	18,681	3,841	19,453	-1.2	4.1
Expenses Allowed	1,815	13,163	1,814	13,341	-0.1	1.4
Miscellaneous Deduction	181	3,649	172	3,299	-5.0	-9.6
TOTAL ITEMIZED DEDUCTIONS	5,747	\$197,698	5,714	\$204,388	-0.6	3.4

Source: 2011 and 2012 Preliminary Personal Income Tax Statistical Samples

**** Values Smaller than .5 Thousands or .5 Millions Respectively

04/25/2014

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FRANCHISE TAX BOARD
Personal Income Tax Statistics

EXHIBIT A-4
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Comparison of 2011-2012 Tax Years Preliminary Sample Statistical Sample Data
Resident Returns

Data Item	2011		2012		% Change	
	Returns (Thousands)	Amount (Millions)	Returns (Thousands)	Amount (Millions)	Number (Thousands)	Amount (Millions)
ITEMIZED DEDUCTION ADJUSTMENT						
Federal Itemized Deduction	6,542	\$202,060	6,509	\$208,444	-0.5	3.2
State Tax Paid	6,344	54,308	6,314	60,736	-0.5	11.8
Other Adjustments	754	-256	715	-203	-5.2	20.7
Total Itemized Deductions	6,507	147,514	6,460	147,505	-0.7	0.0
Itemized Deductions After Limitation**	6,507	141,015	6,459	138,708	-0.7	-1.6
TOTAL SCHEDULE CA DEDUCTIONS	6,551	\$144,180	6,519	\$142,135	-0.5	-1.4
SUBTRACTION ADJUSTMENT						
Wages	46	\$1,010	47	\$1,188	2.2	17.6
California Non-taxable Interest	222	944	206	825	-7.2	-12.6
Non-taxable Dividend Income	53	461	59	768	11.3	66.6
State Tax Refund	3,138	6,062	3,263	6,524	4.0	7.6
Business Income	206	354	213	390	3.4	10.2
Capital Gains	110	813	107	1,578	-2.7	94.1
Other Gains	46	418	44	344	-4.3	-17.7
IRA Distributions	11	89	10	88	-9.1	-1.1
Pension and Annuities	16	241	17	251	6.3	4.1
Rents, Royalties, and Partnerships	258	2,501	308	3,586	19.4	43.4
Farm Income	16	113	20	113	25.0	0.0
Unemployment Compensation	1,599	11,406	1,458	9,576	-8.8	-16.0
Social Security Income	1,529	19,634	1,610	22,074	5.3	12.4
Lottery Income	9	552	11	545	22.2	-1.3
Disaster Loss Carryover	1	102	1	105	0.0	2.9
NOL Carryover	161	29,462	168	41,630	4.3	41.3
Other NOL Adjustments	1	23	1	25	0.0	8.7
Other Income Adjustments	46	839	50	1,138	8.7	35.6
Educator Expense	324	-82	317	-83	-2.2	-1.2
Certain Business Expenses	4	-14	3	-11	-25.0	21.4
Tuition and Fees Deduction	210	-381	220	-435	4.8	-14.2
Health Savings Account	109	-375	105	-373	-3.7	0.5
Self Employment Tax	1,557	366	2,087	442	34.0	20.8
Domestic Production	151	-1,102	113	-1,271	-25.2	-15.3
Other	2	-11	1	-4	-50.0	63.6
Total Adjustments to Income Adjustment	2,164	-2,353	2,653	-2,622	22.6	-11.4
TOTAL SUBTRACTION	7,166	\$72,992	7,629	\$88,437	6.5	21.2
ADDITION ADJUSTMENT						
Wage	158	\$579	195	\$732	23.4	26.4
Other State Bond Interest	216	1,647	147	1,410	-31.9	-14.4
Dividend Income	41	232	187	766	356.1	230.2
Alimony	****	1	****	****		
Business Income	170	926	136	657	-20.0	-29.0
Capital Gains	158	\$772	127	\$1,038	-19.6	34.5

**includes itemized smaller than the standard before taxpayer choice

Source: 2011 and 2012 Preliminary Personal Income Tax Statistical Samples

**** Values Smaller than .5 Thousands or .5 Millions Respectively

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FRANCHISE TAX BOARD
Personal Income Tax Statistics

EXHIBIT A-4
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Comparison of 2011-2012 Tax Years Preliminary Sample Statistical Sample Data
Resident Returns

Data Item	2011		2012		% Change	
	Returns (Thousands)	Amount (Millions)	Returns (Thousands)	Amount (Millions)	Number (Thousands)	Amount (Millions)
Other Gains	19	\$279	19	\$216	0.0	-22.6
Taxable IRA	3	45	2	15	-33.3	-66.7
Taxable Pensions & Annuities	4	48	2	22	-50.0	-54.2
Rents, Royalties, and Partnerships	496	9,476	490	6,719	-1.2	-29.1
Farm Income	11	371	8	259	-27.3	-30.2
Federal Net Operating Loss	174	30,974	187	34,627	7.5	11.8
Other Income Adjustments	41	919	35	962	-14.6	4.7
Certain Business Expenses	1	-3	****	****		
Alimony Paid	****	-2	****	-1		50.0
Student Loan Interest Deduction	4	-3	2	-2	-50.0	33.3
Other	1	-6	****	-4		33.3
Total Adjustments to Income Adjustment	7	-23	4	-13	-42.9	43.5
TOTAL ADDITION	1,303	46,253	1,322	47,446	1.5	2.6
CA ADJUSTED GROSS INCOME	15,042	\$982,058	15,200	\$1,104,369	1.1	12.5
CA DEDUCTIONS FROM FORM 540						
Itemized	5,647	\$138,810	5,566	\$136,410	-1.4	-1.7
Standard	9,395	51,063	9,634	53,223	2.5	4.2
TOTAL 540 DEDUCTIONS (calculated)	15,042	189,873	15,200	189,633	1.1	-0.1
TAXABLE INCOME	13,726	838,352	13,973	964,535	1.8	15.1
COMPUTED TAX	13,715	47,729	13,962	63,640	1.8	33.3
EXEMPTION CREDIT	14,223	6,111	14,304	6,177	0.6	1.1
Personal Exemptions	14,453	2,061	14,578	2,118	0.9	2.8
Dependents	6,307	3,892	6,285	3,910	-0.3	0.5
NONREFUNDABLE CHILD & DEP CREDIT	187	33	185	34	-1.1	3.0
RENTER'S CREDIT	1,353	97	1,421	102	5.0	5.2
SPECIAL CREDITS	195	1,190	140	1,454	-28.2	22.2
CA ALTERNATIVE MINIMUM TAX	13	96	20	72	53.8	-25.0
MENTAL HEALTH SERVICES TAX	42	942	53	1,527	26.2	62.1
OTHER TAXES	472	139	455	133	-3.6	-4.3
CA TOTAL TAX LIABILITY	8,547	43,922	8,819	59,915	3.2	36.4
PREPAYMENTS						
Withheld	11,601	37,023	11,807	41,571	1.8	12.3
Real Estate/Other Withholding	15	166	22	248	46.7	49.4
Estimates Paid	952	15,427	993	25,213	4.3	63.4
Excess SDI	181	64	206	61	13.8	-4.7
OVERPAYMENT	10,275	12,485	10,249	12,813	-0.3	2.6
BALANCE DUE	2,168	3,718	2,455	5,619	13.2	51.1
CREDIT TRANSFERS	424	3,002	417	3,463	-1.7	15.4
USE TAX	136	21	127	20	-6.6	-4.8
VOLUNTARY CONTRIBUTIONS	94	5	99	5	5.3	0.0
REFUNDS	9,973	9,464	9,945	9,329	-0.3	-1.4
PAYMENT DUE	2,182	\$3,724	2,470	\$5,624	13.2	51.0

Source: 2011 and 2012 Preliminary Personal Income Tax Statistical Samples

**** Values Smaller than .5 Thousands or .5 Millions Respectively

04/25/2014

(II)Ex-A4.xlsx

FRANCHISE TAX BOARD
Personal Income Tax Statistics

EXHIBIT A-4
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Comparison of 2011-2012 Tax Years Preliminary Sample Statistical Sample Data
Resident Returns

Adjusted Gross Income Class	2011		2012		% Change	
	Amount ¹	Average	Amount ¹	Average	Amount	Average
Number of Returns						
Negative to Zero	257		237		-7.8%	
1 to 10,000	2,065		2,038		-1.3%	
10,000 to 20,000	2,534		2,464		-2.8%	
20,000 to 50,000	4,683		4,694		0.2%	
50,000 to 100,000	3,123		3,188		2.1%	
100,000 to 200,000	1,709		1,787		4.5%	
200,000 to 500,000	542		630		16.2%	
500,000 to 1,000,000	84		105		24.8%	
1,000,000 and over	45		57		26.4%	
TOTAL	15,042		15,200		1.0%	
Adjusted Gross Income						
Negative to Zero	-\$34,904	-\$135,922	-\$40,225	-\$169,963	-15.2%	-25.0%
1 to 10,000	11,073	5,362	11,073	5,434	0.0%	1.3%
10,000 to 20,000	37,805	14,922	36,774	14,926	-2.7%	0.0%
20,000 to 50,000	154,941	33,087	154,546	32,921	-0.3%	-0.5%
50,000 to 100,000	221,147	70,811	226,203	70,946	2.3%	0.2%
100,000 to 200,000	233,339	136,507	244,635	136,912	4.8%	0.3%
200,000 to 500,000	154,876	285,567	180,035	285,793	16.2%	0.1%
500,000 to 1,000,000	56,906	676,863	70,845	675,448	24.5%	-0.2%
1,000,000 and over	146,875	3,265,859	220,482	3,879,094	50.1%	18.8%
TOTAL	982,058	65,286	1,104,369	72,657	12.5%	11.3%
Taxable Income						
Negative to Zero	0	0	0	0		
1 to 10,000	3,468	1,679	3,497	1,716	0.8%	2.2%
10,000 to 20,000	22,649	8,939	22,191	9,006	-2.0%	0.7%
20,000 to 50,000	115,740	24,716	115,915	24,692	0.2%	-0.1%
50,000 to 100,000	177,183	56,733	183,229	57,468	3.4%	1.3%
100,000 to 200,000	192,868	112,831	205,658	115,098	6.6%	2.0%
200,000 to 500,000	135,008	248,934	158,794	252,074	17.6%	1.3%
500,000 to 1,000,000	52,915	629,395	66,384	632,918	25.5%	0.6%
1,000,000 and over	138,522	3,080,121	208,868	3,674,761	50.8%	19.3%
TOTAL	838,352	55,733	964,535	63,457	15.1%	13.9%
Total Tax Liability						
Negative to Zero	6	23	16	67	167.1%	191.3%
1 to 10,000	11	5	13	6	20.7%	20.0%
10,000 to 20,000	47	19	54	22	13.5%	15.8%
20,000 to 50,000	1,361	291	1,289	275	-5.3%	-5.5%
50,000 to 100,000	5,323	1,704	5,490	1,722	3.1%	1.1%
100,000 to 200,000	9,959	5,826	10,659	5,965	7.0%	2.4%
200,000 to 500,000	9,824	18,114	11,606	18,423	18.1%	1.7%
500,000 to 1,000,000	4,405	52,400	5,869	55,955	33.2%	6.8%
1,000,000 and over	12,986	288,744	24,919	438,421	91.9%	51.8%
TOTAL	\$43,922	\$2,920	\$59,915	\$3,942	36.4%	35.0%

1/ The Number of Returns are in Thousands. The Adjusted Gross Income, Taxable Income, and Total Tax Liability Amounts are in Millions.

Source: 2011 and 2012 Preliminary Personal Income Tax Statistical Samples.

04/25/2014

(II)Ex-A4.xlsx

FRANCHISE TAX BOARD
Personal Income Tax Statistics
Special Tax Credits Allowed
Credit Amount > \$10 million
2011 - 2012 Tax Years¹
Resident and Non-Resident Returns

Credit	2011		2012		% Change	
	Number	Amount (Thousands)	Number	Amount (Thousands)	Number	Amount
Child and Dependent Care	204,515	\$39,262	192,524	\$36,265	-5.9	-7.6
Enterprise Zone Hiring and Sales	31,030	316,856	35,823	416,676	15.4	31.5
First Time Buyer	13,803	27,593	12,827	27,116	-7.1	-1.7
New Hire Jobs	8,870	22,705	9,911	27,418	11.7	20.8
New Home	5,983	12,451	****	****	N/A	N/A
New Home 2010	9,871	21,095	9,070	20,068	-8.1	-4.9
Other State Tax	133,387	758,254	145,757	969,165	9.3	27.8
Prior Year Alternative Minimum Tax	5,639	19,531	6,536	65,301	15.9	234.3
Renter's Credit (non-refundable)	1,456,969	104,443	1,480,803	105,830	1.6	1.3
Research	5,245	87,806	5,576	95,911	6.3	9.2
Subtotal	1,875,312	\$1,409,997	1,898,828	\$1,763,750	1.3	25.1

1/ Largely the listed tax years; also includes amended and prior-year returns that were filed during the same period

FRANCHISE TAX BOARD
Personal Income Tax Statistics 2011 - 2012 Tax Years
Special Tax Credits Allowed Credit Amount < \$10 million
Resident and Non-Resident Returns

Exhibit A-5
Page 2 of 2

Credit	2011		2012		% Change	
	Number	Amount (Thousands)	Number	Amount (Thousands)	Number	Amount
Current Credits						
Agricultural Transportation	23	52	34	113	47.8	116.0
Child Adoption	978	\$1,229	886	\$1,110	-9.4	-9.6
Community Development Deposit	113	179	113	140	0.0	-21.6
Dependent Parent	234	67	229	69	-2.1	2.7
Disabled Access	448	35	470	33	4.9	-4.2
Employer Child Care Contribution	3,509	1,481	650	259	-81.5	-82.5
Employer Child Care Program	849	346	179	80	-78.9	-76.8
Enhanced Oil Recovery	15	161	10	103	-33.3	-36.2
Enterprise Zone Wages	559	115	434	94	-22.4	-18.4
Environmental Tax	166	74	54	296	-67.5	297.3
Fresh Fruit or Vegetables	0	0	71	202	N/A	N/A
Joint Custody Head of Household	5,194	1,428	4,686	1,318	-9.8	-7.7
Local Agency Military Base Recovery Area	66	484	67	470	1.5	-2.7
Low-Income Housing	322	701	334	641	3.7	-8.5
Manufacturing Enhancement Area	8	167	8	21	0.0	-87.7
Motion Picture and TV Production	70	1,034	44	280	-37.1	-73.0
Natural Heritage Preservation	17	148	8	4	-52.9	-97.4
Prison Inmate Labor	10	8	4	4	-60.0	-53.7
Qualified Senior Head of Household	2,516	1,013	2,576	1,066	2.4	5.3
Targeted Tax Area	186	3,483	172	3,169	-7.5	-9.0
Repealed Credits with Carryover Provisions						
Commercial Solar Energy Carryover	24	46	19	46	-20.8	0.8
Commercial Solar Electric Carryover	10	20	10	14	0.0	-29.6
Donation of Agricultural Products	17	17	23	18	35.3	6.2
Energy Conservation Carryover	1,638	1,244	802	605	-51.0	-51.4
Farm Workers' Housing	13	17	7	4	-46.2	-73.1
Joint Strike Fighter Property	****	****	****	****	N/A	N/A
Joint Strike Fighter Wage	****	7	****	7	N/A	-2.7
Los Angeles Revitalization Zone	105	1,495	90	1,711	-14.3	14.5
Low-Emission Vehicle	273	166	309	221	13.2	32.6
Manufacturer's Investment	52	320	31	103	-40.4	-67.9
Orphan Drug	4	1	6	19	50.0	1,160.3
Political Contribution	5,057	2,561	3,359	1,024	-33.6	-60.0
Recycling Equipment	539	368	603	266	11.9	-27.7
Residential Rental and Farm Sales Carryover	239	283	215	129	-10.0	-54.3
Rice Straw	16	127	8	39	-50.0	-69.1
Ridesharing:						
Incentive Carryover	1,874	934	1,230	529	-34.4	-43.3
Large Employers	330	275	212	155	-35.8	-43.4
Small Employers	196	72	149	68	-24.0	-6.2
Transit Pass Carryover	384	195	375	201	-2.3	2.9
Vanpool Carryover	1,850	1,123	1,983	1,450	7.2	29.1
Salmon and Steelhead Trout Habitat	8	3	6	1	-25.0	-76.1
Solar Energy Carryover	530	944	299	350	-43.6	-62.9
Solar Pump Carryover	22	15	6	54	-72.7	265.9
Solar Systems Credit	120	134	119	120	-0.8	-10.8
Water Conservation Carryover	286	132	534	159	86.7	21.0
Young Infant	82	45	86	60	4.9	34.7
Unidentified Special Credits	16	82	4	1	-75.0	-99.1
Subtotal	28,975	24,131	21,519	16,826	-25.7	-30.3
Grand Total	1,904,287	\$1,434,128	1,920,347	\$1,780,576	0.8	24.2

**** Amount too Small to Report

Source: PIT Population Datasets 2011 and 2012

04/15/2014

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FRANCHISE TAX BOARD

Personal Income Tax

Gross Capital Gains and Losses by Major Asset Category

1987 Through 2012

Resident Returns

Tax Year	Stocks¹ (Millions)	Other Securities (Millions)	Residential Real Estate² (Millions)	Non-Residential Real Estate (Millions)	Other (Millions)	Total (Millions)
Gross Gain						
1987	\$11,158	\$891	\$2,127	\$2,906	\$9,855	\$26,937
1988	10,928	897	6,253	2,720	10,313	31,111
1989	9,478	838	6,675	3,332	10,633	30,956
1990	7,895	901	5,103	2,672	7,373	23,944
1991	9,413	1,249	3,514	2,446	6,710	23,331
1992	8,412	1,516	2,775	1,620	8,627	22,949
1993	14,792	1,924	3,394	1,791	7,344	29,245
1994	12,897	1,553	3,680	1,906	8,771	28,807
1995	22,495	2,627	1,360	4,618	6,910	38,010
1996	25,742	2,065	2,517	1,289	14,359	45,973
1997	32,715	3,823	3,493	2,916	18,781	61,729
1998	37,724	4,883	6,837	2,334	28,826	80,604
1999	66,254	5,075	5,969	4,258	36,481	118,037
2000	113,426	6,235	12,499	2,625	30,562	165,347
2001	42,221	3,967	11,574	5,065	23,151	85,978
2002	31,998	3,583	10,580	4,562	17,229	67,952
2003	29,345	3,300	9,577	6,161	22,640	71,023
2004	39,706	3,156	15,492	6,860	31,460	96,674
2005	53,960	5,385	18,943	10,099	51,844	140,231
2006	55,770	7,440	16,421	7,958	55,416	143,004
2007	60,194	9,797	10,413	6,510	66,643	153,556
2008	41,537	9,194	7,064	4,068	45,754	107,616
2009	20,917	7,220	3,632	2,749	21,844	56,362
2010	36,312	11,214	2,644	2,873	36,276	89,319
2011	29,011	7,928	3,835	2,162	42,861	85,797
2012	57,540	8,405	7,392	5,216	58,483	137,036
Gross Loss³						
1987	5,225	1,180	58	137	1,235	7,835
1988	3,522	1,111	362	178	2,633	7,806
1989	4,136	1,117	510	145	4,428	10,336
1990	4,837	1,225	363	470	1,944	8,839
1991	2,991	2,716	314	218	3,305	9,544
1992	3,214	1,063	738	283	3,486	8,784
1993	5,700	1,385	1,136	946	3,293	12,459
1994	4,820	2,696	1,527	561	4,392	13,996
1995	9,000	2,562	1,859	176	7,117	20,714
1996	6,786	1,379	444	830	5,603	15,041
1997	8,732	1,897	1,001	603	2,710	14,943
1998	13,271	4,319	674	1,061	4,788	24,112
1999	13,557	4,488	430	279	5,865	24,619
2000	39,003	4,209	438	771	6,466	50,887
2001	40,124	7,115	596	345	8,108	56,288
2002	31,260	8,321	450	275	7,340	47,646
2003	14,538	3,211	218	979	4,557	23,503
2004	15,103	2,256	81	276	3,451	21,167
2005	19,336	3,223	364	137	7,616	30,676
2006	14,546	3,527	344	203	4,583	23,202
2007	11,169	4,108	511	377	6,675	22,839
2008	43,263	27,159	2,580	983	37,378	111,362
2009	17,771	10,968	2,507	1,305	20,700	53,251
2010	12,285	8,031	4,483	1,726	8,119	34,644
2011	15,194	6,592	4,626	1,489	12,022	39,924
2012	\$13,545	\$5,174	\$2,863	\$4,218	\$12,034	\$37,834

1/ Includes capital gain distributions

2/ For years prior to 1998, capital gains for sale of primary residences were excluded because they were largely rolled forward.

3/ Excludes capital loss carryovers.

Source: California Franchise Tax Board - Capital Assets Samples (various years)

Detail may not add to totals due to rounding

FRANCHISE TAX BOARD
Personal Income Tax
Gross Capital Gains and Losses by Holding Period
2011 - 2012
Resident Returns

Exhibit A-6
Page 2 of 5

Holding Periods and Selected Asset Categories	Tax Year				2011 to 2012 Change			
	2011		2012		Gain		Loss	
	Gain (Millions)	Loss (Millions)	Gain (Millions)	Loss (Millions)	Amount (Millions)	%	Amount (Millions)	%
1 Year or Less								
Stocks¹	\$4,788	\$5,471	\$5,480	\$4,321	\$693	14.5	-\$1,150	-21.0
Residential Real Estate	159	71	49	334	-110	-69.3	263	370.4
NonResidential R/E	20	32	25	131	4	21.3	99	314.2
Other²	6,083	8,679	6,219	7,026	136	2.2	-1653	-19.0
Subtotal	11,050	14,253	11,773	11,812	722	6.5	-2441	-17.1
More Than 1 Year³								
Stocks¹	24,223	9,723	52,060	9,224	27837	114.9	-500	-5.1
Residential Real Estate	3,676	4,555	7,343	2,529	3667	99.8	-2026	-44.5
NonResidential R/E	2,142	1,457	5,191	4,087	3049	142.4	2630	180.5
Other²	44,706	9,935	60,669	10,182	15963	35.7	247	2.5
Subtotal	74,747	25,671	125,263	26,022	50516	67.6	351	1.4
Total								
Stocks¹	29,011	15,195	57,540	13,545	28529	98.3	-1649	-10.9
Residential Real Estate	3,835	4,626	7,392	2,863	3557	92.8	-1763	-38.1
NonResidential R/E	2,162	1,489	5,216	4,218	3054	141.2	2729	183.3
Other²	50,789	18,614	66,887	17,208	16099	31.7	-1406	-7.6
TOTAL	\$85,797	\$39,924	\$137,036	\$37,834	\$51,239	59.7	-\$2,090	-5.2

1/ Includes capital gains distributions.

2/ Includes assets sold within partnerships and S corporations, bonds, other nonstock securities, and all remaining asset categories, except capital loss carryovers.

3/ Includes transactions with unknown holding periods.

Source: California Franchise Tax Board - Capital Assets Samples (various years)

Detail may not add to totals due to rounding

FRANCHISE TAX BOARD
Personal Income Tax
Gross Capital Gains and Losses by Sources
1987 Through 2012

Tax Year	Individuals (Millions)	Businesses (Millions)	Flow-Through Entities (Millions)	Installment Sales^{1,2} (Millions)	Total (Millions)
Gross Gain					
1987	\$18,170	\$583	\$3,884	\$4,300	\$26,937
1988	9,198	5,929	8,869	4,115	28,111
1989	11,197	8,594	8,236	2,928	30,955
1990	9,213	6,244	5,745	2,722	23,924
1991	10,974	3,914	5,100	3,343	23,331
1992	11,007	3,081	5,642	3,220	22,949
1993	17,174	3,364	5,851	2,856	29,245
1994	15,471	4,071	6,471	2,794	28,807
1995	26,451	2,691	7,010	1,859	38,011
1996	27,936	3,664	12,055	2,317	45,973
1997	36,134	4,895	16,411	4,289	61,728
1998	48,747	7,530	19,965	4,363	80,604
1999	79,318	7,348	25,119	6,252	118,037
2000	122,977	10,609	26,783	4,977	165,346
2001	48,037	14,164	19,104	4,673	85,978
2002	36,471	12,597	14,723	4,161	67,952
2003	37,749	10,232	17,916	5,126	71,023
2004	54,913	13,778	22,801	5,083	96,575
2005	73,022	21,441	38,992	6,776	140,231
2006	72,241	17,765	46,809	6,190	143,005
2007	78,608	11,236	56,564	7,149	153,556
2008	60,132	9,216	32,733	5,535	107,616
2009	31,638	5,775	15,934	3,016	56,362
2010	53,396	6,509	26,455	2,960	89,320
2011	44,834	6,350	31,209	3,405	85,798
2012	77,267	11,842	45,207	2,720	137,036
Gross Loss					
1987	7,265	66	504	1	7,835
1988	5,914	786	1,105	1	7,806
1989	6,919	1,345	2,072	****	10,336
1990	6,735	1,022	1,081	****	8,839
1991	7,507	810	1,225	2	9,544
1992	5,288	2,033	1,453	11	8,784
1993	7,982	2,401	1,792	284	12,459
1994	9,476	2,427	2,042	51	13,996
1995	13,111	4,064	3,501	38	20,714
1996	10,075	1,384	3,582	****	15,041
1997	11,392	2,063	1,488	0	14,943
1998	20,804	1,899	2,252	0	24,956
1999	20,326	1,151	3,141	2	24,619
2000	44,891	1,285	4,689	22	50,887
2001	49,443	1,204	5,641	0	56,288
2002	41,041	1,047	5,557	1	47,646
2003	18,869	1,659	2,975	0	23,503
2004	18,514	799	1,778	76	21,167
2005	27,094	1,577	2,005	0	30,676
2006	19,405	998	2,795	4	23,202
2007	18,355	1,358	3,126	0	22,839
2008	92,887	4,460	14,013	3	111,362
2009	39,161	4,383	9,707	0	53,251
2010	22,813	7,282	4,543	7	34,644
2011	27,705	6,924	5,231	64	39,924
2012	\$24,249	\$8,703	\$4,849	\$32	\$37,833

Source: California Franchise Tax Board - Capital Assets Samples (various years)
Detail may not add to totals due to rounding

FRANCHISE TAX BOARD**Personal Income Tax****Capital Gains by Year - Resident Taxpayers Only
1986 Through 2012**

Exhibit A-6

Page 4 of 5

Year	Net Capital Gains (Millions)	Capital Loss Carryovers (Millions)	Capital Gains Taxes (Millions)
1986	\$44,344		
1987	20,361		
1988	24,854		
1989	25,867		
1990	22,211		
1991	17,264		
1992	17,265		
1993	19,518		
1994	18,497		
1995	21,187		
1996	33,380		
1997	47,456	\$17,499	\$3,766
1998	61,370	20,101	4,926
1999	94,096	23,690	7,682
2000	119,975	40,192	10,192
2001	49,108	60,630	3,965
2002	33,404	61,569	2,670
2003	45,763	75,578	3,650
2004	75,454	68,906	6,096
2005	112,743	66,713	9,220
2006	117,958	57,524	9,622
2007	131,779	64,074	10,877
2008	56,283	118,530	4,553
2009	28,647	141,027	2,252
2010	55,002	135,259	4,687
2011	52,101	121,262	4,150
2012	\$100,527	\$117,893	\$10,306

Source: California Franchise Tax Board PIT Samples - various years

FRANCHISE TAX BOARD

Personal Income Tax

Capital Gains

Capital Gains for 2012 - Resident Taxpayers Only

Adjusted Gross Income Class	Capital Gains (Millions)	Capital Gains % Distribution	Capital Gains Tax (Millions)	Adjusted Gross Income (Millions)	Capital Gains as a % of AGI
Negative to \$0	\$2,712	2.70%	\$(0)	-\$40,225	-6.74%
\$1 to \$10,000	-64	-0.06%	-1	11,073	-0.58%
\$10,001 to \$30,000	125	0.12%	-4	86,989	0.14%
\$30,001 to \$50,000	245	0.24%	-2	104,332	0.23%
\$50,001 to \$75,000	544	0.54%	14	121,531	0.45%
\$75,001 to \$100,000	698	0.69%	32	104,672	0.67%
\$100,001 to \$200,000	3,403	3.38%	218	244,635	1.39%
\$200,001 to \$500,000	7,603	7.56%	626	180,035	4.22%
\$500,001 to \$1,000,000	7,384	7.34%	681	70,845	10.42%
\$1,000,001 to \$2,000,000	7,705	7.66%	806	46,356	16.62%
\$2,000,001 to \$5,000,000	11,067	11.01%	1,227	46,892	23.60%
\$5,000,001 to \$10,000,000	9,213	9.16%	1,021	28,524	32.30%
\$10,000,001 and over	49,893	49.63%	5,687	98,710	50.54%
TOTAL	\$100,527	100.00%	\$10,306	\$1,104,369	9.10%

Source: California Franchise Tax Board 2012 PIT Sample.

**Capital Gains for 2011
Resident Returns**

Adjusted Gross Income Class	Capital Gains (Millions)	Capital Gains % Distribution	Capital Gains Tax (Millions)	Adjusted Gross Income (Millions)	Capital Gains as a % of AGI
Negative to \$0	\$1,700	3.26%	\$0	-\$34,904	-4.87%
\$1 to \$10,000	-107	-0.21%	0	11,073	-0.97%
\$10,001 to \$30,000	-61	-0.12%	0	86,725	-0.07%
\$30,001 to \$50,000	198	0.38%	-2	106,021	0.19%
\$50,001 to \$75,000	369	0.71%	-1	119,956	0.31%
\$75,001 to \$100,000	483	0.93%	12	101,191	0.48%
\$100,001 to \$200,000	2,353	4.52%	137	233,339	1.01%
\$200,001 to \$500,000	5,122	9.83%	419	154,876	3.31%
\$500,001 to \$1,000,000	4,682	8.99%	387	56,906	8.23%
\$1,000,001 to \$2,000,000	4,836	9.28%	401	37,649	12.84%
\$2,000,001 to \$5,000,000	7,238	13.89%	615	36,349	19.91%
\$5,000,001 to \$10,000,000	5,271	10.12%	455	21,779	24.20%
\$10,000,001 and over	20,017	38.42%	1,727	51,098	39.17%
TOTAL	\$52,101	100.00%	\$4,150	\$982,058	5.31%

Source: California Franchise Tax Board 2011 Preliminary PIT Sample.

FRANCHISE TAX BOARD
Personal Income Tax
Resident and Non-Resident Returns

Exhibit A-7
Page 1 of 1

Form 541
Fiduciary Tax Liability Revenue
1993 through 2012

Tax Year	Tax Year Final		Historical Nov Prelim	
	Number	Amount (Millions)	Number	Amount (Millions)
1993	73,158	\$109.3		
1994	68,705	127.3		
1995	79,522	167.7	75,866	\$141.2
1996	93,828	191.6	68,754	93.8
1997	97,105	283.1	92,569	247.9
1998	106,730	409.8	82,208	231.8
1999	109,557	469.5	101,124	399.6
2000	142,944	605.1	137,693	533.4
2001	86,408	284.6	82,204	252.2
2002	71,807	230.1	68,013	205.2
2003	76,677	329.9	72,103	279.6
2004	95,667	546.1	86,106	416.0
2005	110,812	768.4	95,945	485.8
2006	124,301	1,013.0	107,558	563.4
2007	134,588	1,439.5	117,412	575.6
2008	82,998	586.5	71,728	367.8
2009	73,007	435.4	61,451	224.5
2010	80,163	526.4	71,192	362.7
2011	74,486	562.4	67,193	373.0
2012	98,867	\$998.2	94,171	\$776.5

TI Master File through April 13, 2014. Previous and Prior are accrued back to the appropriate year in this exhibit.

FRANCHISE TAX BOARD
Revenues from FTB Withholding Programs
Resident and Non-Resident Returns

Exhibit A-8
Page 1 of 1

		Withholding Deposits (Millions)	Revenue from all Withholding Programs (Millions)	Real Estate Withholding (Millions)	All Other Withholding (Millions)
2014	Apr*	\$255.9	\$256.9	\$97.6	\$159.3
	Mar	69.8	69.8	56.5	13.3
	Feb	87.2	104.3	72.8	31.5
	Jan	228.3	302.2	116.9	185.3
	Total	641.2	733.2	343.8	389.4
2013	Dec	121.7	121.7	69.7	52.0
	Nov	77.0	79.5	70.5	9.0
	Oct	92.8	90.3	70.3	20.0
	Sep	191.7	193.2	80.0	113.1
	Aug	88.7	89.2	79.9	9.2
	Jul	95.7	93.7	76.5	17.1
	Jun	189.1	192.3	63.1	129.2
	May	94.7	91.5	55.5	36.0
	Apr	167.5	167.5	49.8	117.7
	Mar	53.8	53.8	35.6	18.2
	Feb	41.0	42.6	29.4	13.2
	Jan	257.6	256.0	74.7	181.3
	Total	1,471.4	1,471.2	755.2	716.0
2012	Dec	95.3	96.5	47.7	48.8
	Nov	55.6	56.8	44.7	12.1
	Oct	62.1	59.7	40.5	19.3
	Sep	131.8	133.4	38.2	95.3
	Aug	47.4	46.7	34.0	12.8
	Jul	57.6	57.9	40.0	17.9
	Jun	134.6	135.1	32.8	102.4
	May	58.0	57.3	35.0	22.3
	Apr	125.8	125.8	28.7	97.0
	Mar	39.0	39.0	24.1	14.9
	Feb	30.1	30.1	19.2	10.9
	Jan	142.1	142.0	28.5	113.5
	Total	979.3	980.4	413.3	567.2
2011	Total	778.2	683.6	255.2	428.5
2010	Total	\$697.9	\$625.5	\$307.5	\$318.0

Sources: MIS 1003, WSCS Monthly Revenue Statistical Reports

*Preliminary Data

FRANCHISE TAX BOARD
Personal Income Tax
Total Tax Liability
Tax Years 1998 Through 2012
Non-Resident Returns

Exhibit A-9
1 of 1

Tax Year	Number of Returns	Total Tax Liability (Thousands)
1998	589,326	\$1,115,774
1999	590,407	1,187,977
2000	636,000	1,509,854
2001	623,887	1,254,106
2002	608,143	1,845,020
2003	626,181	1,371,429
2004	680,451	1,685,546
2005	738,171	2,179,969
2006	752,481	2,288,095
2007	827,997	2,695,219
2008	803,822	2,272,404
2009	755,884	2,016,555
2010	802,797	2,233,910
2011	843,458	2,360,759
2012	895,476	\$3,177,814

FRANCHISE TAX BOARD
Personal Income Tax
Changes in Income Distribution
1993 through 2012
Resident Returns

Exhibit A-10
1 of 4

Lower Bound on AGI for each Quintile									
Tax Year	Number of Returns (Thousands)	Top 1%	Top 5%	Top 10%	Top Quintile	4th Quintile	3rd Quintile	2nd Quintile	Bottom Quintile
1993	11,930	\$212,069	\$97,996	\$74,974	\$53,577	\$31,717	\$18,646	\$9,246	\$0
1994	12,158	220,718	100,440	76,469	54,224	32,027	18,772	9,466	0
1995	12,085	236,427	105,557	78,359	54,221	31,190	18,179	9,382	0
1996	12,172	258,002	112,709	82,676	56,981	32,978	19,162	9,535	0
1997	12,473	288,120	121,650	87,705	60,253	34,631	20,163	10,109	0
1998	12,797	310,904	128,747	92,827	63,117	36,372	21,335	10,941	0
1999	13,126	358,593	140,762	98,369	66,624	37,916	22,260	11,276	0
2000	13,441	414,010	154,260	105,456	70,511	40,022	23,594	12,078	0
2001	13,602	354,046	147,450	105,490	71,607	40,884	24,489	12,232	0
2002	13,567	336,526	145,706	105,401	71,683	41,112	24,346	12,411	0
2003	13,624	358,916	151,297	107,903	73,051	41,447	24,727	12,879	0
2004	13,833	404,838	160,780	113,863	75,767	43,358	25,616	13,067	0
2005	14,088	451,373	171,397	119,139	79,695	44,288	26,133	13,522	0
2006	14,383	480,940	178,185	124,081	82,684	45,942	27,254	14,064	0
2007	14,832	494,826	186,592	129,594	84,824	46,556	27,327	13,779	0
2008	14,581	440,399	183,323	129,478	85,984	47,212	27,550	14,252	0
2009	14,364	400,635	176,423	126,077	83,562	45,377	26,103	13,081	0
2010	14,536	435,778	182,400	128,681	84,065	45,191	25,655	13,151	0
2011	14,786	461,789	190,594	132,875	86,111	46,312	26,284	13,398	0
2012	14,963	\$525,176	\$206,065	\$140,721	\$90,019	\$47,911	\$27,147	\$13,782	\$0

Source: Franchise Tax Board. 1993 through 2012 Personal Income Tax Samples.

FRANCHISE TAX BOARD
Personal Income Tax
Changes in Income Distribution
1993 through 2012
Resident Returns

Exhibit A-10
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AGI Per Return (Real 2012 Dollars)											
	Tax Year	Top 1%	Next 4 %	Next 5 %	Top 10%	Top Quintile	4th Quintile	3rd Quintile	2nd Quintile	Bottom Quintile	Overall Per Return AGI
AGI Per Return (Real 2012 dollars)	1993	\$859,527	\$215,782	\$139,344	\$241,938	\$172,265	\$68,242	\$40,495	\$22,491	\$8,047	\$62,307
	1994	866,216	219,047	140,570	244,526	174,231	68,096	40,384	22,587	8,149	62,690
	1995	975,575	227,838	142,399	259,891	181,040	65,575	38,320	21,549	7,904	62,877
	1996	1,187,907	242,426	148,568	290,046	197,829	67,793	39,674	22,047	8,041	67,077
	1997	1,358,247	259,099	155,435	317,181	213,153	69,825	41,087	22,877	8,402	71,068
	1998	1,527,024	270,780	160,881	341,461	226,483	71,796	42,195	23,723	8,679	74,574
	1999	1,937,652	295,141	168,252	395,948	256,269	73,096	42,941	24,002	8,742	81,011
	2000	2,416,240	316,105	175,241	455,687	287,801	74,457	43,931	24,569	9,063	87,939
	2001	1,499,867	275,561	164,176	342,299	228,585	72,255	42,680	23,979	8,549	75,209
	2002	1,278,510	263,729	160,835	313,760	213,386	71,474	42,182	23,856	8,558	71,892
	2003	1,394,059	270,068	161,536	328,201	220,786	70,791	41,772	23,828	8,679	73,173
	2004	1,708,795	285,805	166,062	368,233	241,139	71,611	42,065	23,772	8,757	77,469
	2005	2,026,444	302,864	170,768	409,174	263,096	72,170	41,898	23,749	8,766	81,936
	2006	2,033,123	303,212	169,118	409,156	262,277	71,474	41,572	23,590	8,758	81,534
	2007	2,056,668	304,626	172,341	413,680	265,197	70,837	40,542	22,723	8,262	81,513
	2008	1,528,167	274,562	163,022	344,167	228,071	68,295	39,142	22,039	8,172	73,145
	2009	1,267,542	262,716	159,946	311,807	211,166	66,981	38,068	20,981	7,474	68,936
	2010	1,535,772	274,790	162,991	344,997	228,059	66,592	37,203	20,492	7,535	71,979
2011	1,505,687	281,385	164,854	345,536	228,357	66,267	37,100	20,388	7,628	71,951	
2012	\$1,905,565	\$296,384	\$168,084	\$393,125	\$252,377	\$66,032	\$36,455	\$20,107	\$7,500	\$76,495	
% Change	1993-12	75.2%	30.4%	18.3%	42.8%	32.6%	-2.9%	-8.4%	-9.3%	-5.2%	15.5%
	2010-11	-2.0%	2.4%	1.1%	0.2%	0.1%	-0.5%	-0.3%	-0.5%	1.2%	0.0%
	2011-12	26.6%	5.3%	2.0%	13.8%	10.5%	-0.4%	-1.7%	-1.4%	-1.7%	6.3%

Source: Franchise Tax Board. 1993 through 2012 Personal Income Tax Samples.

FRANCHISE TAX BOARD
Personal Income Tax
Changes in Income Distribution
1993 through 2012
Resident Returns

Exhibit A-10
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AGI Concentration											
	Tax Year	Top 1%	Next 4%	Next 5%	Top 10%	Top Quintile	4th Quintile	3rd Quintile	2nd Quintile	Bottom Quintile	Total
AGI Concentration	1993	13.79%	13.85%	11.18%	38.83%	55.29%	21.90%	13.00%	7.22%	2.58%	100.00%
	1994	13.82%	13.98%	11.21%	39.01%	55.59%	21.72%	12.88%	7.21%	2.60%	100.00%
	1995	15.52%	14.49%	11.32%	41.33%	57.59%	20.86%	12.19%	6.85%	2.51%	100.00%
	1996	17.71%	14.46%	11.07%	43.24%	58.99%	20.21%	11.83%	6.57%	2.40%	100.00%
	1997	19.11%	14.58%	10.94%	44.63%	59.98%	19.65%	11.56%	6.44%	2.36%	100.00%
	1998	20.48%	14.52%	10.79%	45.79%	60.74%	19.25%	11.32%	6.36%	2.33%	100.00%
	1999	23.92%	14.55%	10.38%	48.88%	63.27%	18.05%	10.60%	5.93%	2.16%	100.00%
	2000	27.48%	14.38%	9.96%	51.82%	65.45%	16.93%	9.96%	5.59%	2.06%	100.00%
	2001	19.94%	14.66%	10.91%	45.51%	60.79%	19.21%	11.35%	6.38%	2.27%	100.00%
	2002	17.78%	14.67%	11.19%	43.64%	59.36%	19.88%	11.74%	6.64%	2.38%	100.00%
	2003	19.05%	14.76%	11.04%	44.85%	60.35%	19.35%	11.42%	6.51%	2.37%	100.00%
	2004	22.06%	14.76%	10.72%	47.53%	62.25%	18.49%	10.86%	6.14%	2.26%	100.00%
	2005	24.73%	14.79%	10.42%	49.94%	64.22%	17.62%	10.23%	5.80%	2.14%	100.00%
	2006	24.94%	14.88%	10.37%	50.18%	64.34%	17.53%	10.20%	5.79%	2.15%	100.00%
	2007	25.20%	14.90%	10.60%	50.80%	65.10%	17.40%	10.00%	5.60%	2.00%	100.00%
	2008	20.90%	15.00%	11.10%	47.10%	62.40%	18.70%	10.70%	6.00%	2.20%	100.00%
	2009	18.40%	15.20%	11.60%	45.20%	61.30%	19.40%	11.00%	6.10%	2.20%	100.00%
2010	21.30%	15.30%	11.30%	47.90%	63.40%	18.50%	10.30%	5.69%	2.09%	100.00%	
2011	20.90%	15.60%	11.50%	48.00%	63.50%	18.40%	10.30%	5.67%	2.12%	100.00%	
2012	24.90%	15.50%	11.00%	51.40%	66.00%	17.30%	9.53%	5.26%	1.96%	100.00%	
% Change	1993-12	11.11%	1.65%	-0.18%	12.57%	10.71%	-4.60%	-3.47%	-1.96%	-0.62%	0.00%
	2010-11	-0.40%	0.30%	0.20%	0.10%	0.10%	-0.10%	0.00%	-0.02%	0.03%	0.00%
	2011-12	4.00%	-0.10%	-0.50%	3.40%	2.50%	-1.10%	-0.77%	-0.41%	-0.16%	0.00%

Source: Franchise Tax Board, 1993 through 2012 Personal Income Tax Samples.

FRANCHISE TAX BOARD
Personal Income Tax
Changes in Income Distribution
1993 through 2012
Resident Returns

Exhibit A-10
4 of 4

Tax Concentration											
	Tax Year	Top 1%	Next 4 %	Next 5 %	Top 10%	Top Quintile	4th Quintile	3rd Quintile	2nd Quintile	Bottom Quintile	Total
Tax Concentration	1993	33.34%	20.93%	12.45%	66.72%	80.51%	13.94%	4.61%	0.86%	0.08%	100.00%
	1994	32.59%	21.17%	12.39%	66.14%	80.71%	13.79%	4.54%	0.87%	0.09%	100.00%
	1995	35.63%	21.63%	12.31%	69.57%	83.08%	12.41%	3.75%	0.68%	0.08%	100.00%
	1996	36.35%	21.38%	12.24%	69.98%	83.10%	12.33%	3.76%	0.73%	0.08%	100.00%
	1997	37.69%	21.24%	11.91%	70.84%	83.59%	11.83%	3.74%	0.74%	0.10%	100.00%
	1998	40.58%	21.20%	11.69%	73.47%	85.16%	10.69%	3.40%	0.65%	0.09%	100.00%
	1999	44.53%	20.32%	10.79%	75.64%	86.85%	9.51%	2.99%	0.57%	0.08%	100.00%
	2000	48.74%	19.40%	10.00%	78.13%	88.21%	8.45%	2.68%	0.57%	0.09%	100.00%
	2001	39.48%	21.51%	11.80%	72.79%	85.27%	10.62%	3.35%	0.69%	0.07%	100.00%
	2002	36.66%	22.15%	12.54%	71.35%	84.63%	11.13%	3.43%	0.73%	0.08%	100.00%
	2003	38.73%	22.22%	12.17%	73.12%	85.67%	10.45%	3.14%	0.65%	0.08%	100.00%
	2004	42.70%	21.61%	11.41%	75.73%	87.10%	9.49%	2.78%	0.56%	0.07%	100.00%
	2005	47.53%	20.33%	10.42%	78.29%	88.64%	8.32%	2.49%	0.50%	0.05%	100.00%
	2006	47.92%	20.37%	10.23%	78.52%	88.52%	8.44%	2.49%	0.49%	0.06%	100.00%
2007	48.10%	20.20%	10.40%	78.70%	89.00%	8.20%	2.30%	0.50%	0.10%	100.00%	
2008	42.80%	21.30%	11.70%	75.80%	87.60%	9.30%	2.60%	0.50%	0.04%	100.00%	
2009	36.90%	21.90%	12.80%	71.60%	85.20%	11.20%	3.00%	0.50%	0.10%	100.00%	
2010	40.90%	21.30%	12.10%	74.20%	86.90%	10.10%	2.54%	0.43%	0.05%	100.00%	
2011	41.10%	22.50%	12.40%	76.00%	88.40%	9.07%	2.18%	0.34%	0.04%	100.00%	
2012	50.60%	19.40%	10.50%	80.40%	90.70%	7.34%	1.68%	0.29%	0.04%	100.00%	
% Change	1993-11	17.26%	-1.53%	-1.95%	13.68%	10.19%	-6.60%	-2.93%	-0.57%	-0.04%	0.00%
	2010-11	0.20%	1.20%	0.30%	1.80%	1.50%	-1.03%	-0.36%	-0.09%	-0.01%	0.00%
	2011-12	9.50%	-3.10%	-1.90%	4.40%	2.30%	-1.73%	-0.50%	-0.05%	0.00%	0.00%

Source: Franchise Tax Board. 1993 through 2012 Personal Income Tax Samples.

FRANCHISE TAX BOARD

Exhibit A-11

Personal Income Tax

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Tax-Weighted Distribution of Income by Source

Tax Years 2009-2012

Resident Returns

Income Item	Percent Distribution							
	Unweighted				Tax-Weighted ²			
	2009	2010	2011	2012	2009	2010	2011	2012
Wages	76.2%	73.4%	73.5%	69.3%	67.3%	63.4%	63.5%	57.4%
Taxable Interest	2.4%	1.8%	1.6%	1.3%	2.3%	1.9%	1.8%	1.5%
Ordinary Dividend	2.2%	2.4%	2.4%	2.9%	2.8%	3.2%	3.2%	4.0%
Business Income	4.4%	4.4%	4.6%	4.3%	3.3%	3.1%	3.3%	3.0%
Capital Gain	3.2%	5.8%	5.3%	8.9%	6.0%	10.7%	9.6%	15.9%
IRA Distribution	1.5%	2.1%	2.3%	2.1%	1.1%	1.6%	1.9%	1.7%
Pension Income	6.1%	6.1%	6.2%	5.8%	4.1%	4.0%	4.1%	3.6%
Rental/Royalty Income	0.3%	0.4%	0.5%	0.7%	1.0%	0.9%	1.1%	1.0%
Partnership Income	5.1%	5.6%	5.7%	6.4%	10.9%	10.1%	10.3%	10.7%
Other Income	-1.5%	-1.9%	-2.1%	-1.8%	1.2%	1.0%	1.1%	1.3%
Adjusted Total Income¹	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

1/ Income is Federal Total Income adjusted for income sources exempt from tax in California. Excluded income sources are:
 State tax refund
 Taxable social security income
 Unemployment insurance income

2/ Per tax return adjustment = (Total tax minus child and dependent care credit) divided by adjusted total income

FRANCHISE TAX BOARD
Personal Income Tax
Total Tax Liability
from Previous and Prior Tax Years¹
Resident and Non-Resident Returns

Exhibit A-12
1 of 1

Process Year	Tax Year	Number of Original Returns	Total Tax Liability (Thousands)
2007	<= 2005	317,769	\$1,075,662
2008	<= 2006	347,745	1,201,779
2009	<= 2007	295,614	1,173,026
2010	<= 2008	322,546	1,187,491
2011	<= 2009	358,595	1,078,049
2012	<= 2010	357,824	1,154,694
2013	<= 2011	319,392	\$1,119,779

1/ Original returns only; amended returns are not included.
Source: PIT Population Datasets

FRANCHISE TAX BOARD

Exhibit A-13

Personal Income Tax

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Comparison of Resident E-Filed Returns

2013 and 2014 Process Years

Processed between January 1 and April 23

Adjusted Gross Income Class	PY13 # of Returns	PY14 # of Returns	% Change	PY13 Net Totals	PY14 Net Totals	% Change
Negative Agi - \$0						
L7 WAGES	38,794	36,938	-4.8%	\$1,092,633,442	\$1,047,306,846	-4.1%
L8A TAXABLE INTEREST	59,349	54,754	-7.7%	146,402,915	131,937,315	-9.9%
L9A ORDINARY DIVIDENDS	40,716	36,959	-9.2%	136,230,964	137,551,141	1.0%
L12 BUSINESS INCOME	46,398	46,726	0.7%	-131,677,202	-125,750,688	4.5%
L13 CAPITAL GAIN	57,590	53,447	-2.3%	286,273,658	296,642,882	3.6%
L15B IRA DISTRIBUTIONS	14,459	14,126	-2.3%	177,571,858	158,035,621	-11.0%
L16B PENSIONS/ANNUITIES	62,886	59,213	-5.8%	244,944,495	251,953,588	2.9%
L17 SCHEDULE E INCOME	49,055	47,847	-2.5%	-909,336,657	-843,969,701	7.2%
L19 UNEMPLOY COMP	44,168	30,809	-30.2%	522,471,697	313,252,826	-40.0%
L20B SOCIAL SECURITY	15,174	14,661	-3.4%	37,625,438	37,701,652	0.2%
L21 OTHER INCOME	48,730	49,697	2.0%	-4,467,658,338	-5,326,426,556	-19.2%
L22 TOTAL INCOME	132,864	122,185	-8.0%	-4,132,235,753	-4,913,160,362	-18.9%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	30,637	28,002	-8.6%	429,260,661	370,490,016	-13.7%
L17 CA AGI	49,549	40,066	-19.1%	0	0	N/A
L18 DEDUCTION	149,817	138,275	-7.7%	1,618,985,663	1,531,766,468	-5.4%
L19 TAXABLE INCOME	-	-	N/A	0	0	N/A
L31 COMPUTED TAX	48	48	0.0%	1,129	1,268	12.3%
L47 SPECIAL CREDITS	14,500	13,774	-5.0%	1,197,395	1,107,143	-7.5%
L62 MENTAL HEALTH SERVICES TAX	-	-	N/A	0	0	N/A
L64 TOTAL TAX	2,488	2,038	-18.1%	2,363,031	2,303,652	-2.5%
L92 CREDIT CARRYFORWARD	1,839	1,821	-1.0%	5,215,812	5,399,178	3.5%
L95 USE TAX	672	529	-21.3%	48,835	36,144	-26.0%
\$1 - \$50,000						
L7 WAGES	5,047,181	5,340,842	5.8%	110,750,309,273	117,613,984,865	6.2%
L8A TAXABLE INTEREST	1,597,128	1,538,496	-3.7%	1,185,709,760	975,898,648	-17.7%
L9A ORDINARY DIVIDENDS	881,526	901,864	2.3%	1,765,337,629	1,679,263,170	-4.9%
L12 BUSINESS INCOME	1,139,080	1,263,971	11.0%	8,171,853,107	9,018,668,770	10.4%
L13 CAPITAL GAIN	873,109	941,467	7.8%	88,531,040	564,927,792	538.1%
L15B IRA DISTRIBUTIONS	633,513	651,999	2.9%	3,621,557,874	3,650,812,112	0.8%
L16B PENSIONS/ANNUITIES	1,678,881	1,724,522	2.7%	12,717,469,247	12,712,415,470	0.0%
L17 SCHEDULE E INCOME	528,149	575,642	9.0%	828,935,724	962,644,220	16.1%
L19 UNEMPLOY COMP	885,215	874,161	-1.2%	4,134,346,137	3,469,744,260	-16.1%
L20B SOCIAL SECURITY	696,949	718,406	3.1%	4,891,259,038	5,099,323,061	4.3%
L21 OTHER INCOME	430,779	510,123	18.4%	209,084,759	284,797,995	36.2%
L22 TOTAL INCOME	4,909,370	5,245,755	6.9%	122,182,479,384	130,465,510,231	6.8%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	674,127	628,482	-6.8%	6,648,748,300	6,934,188,160	4.3%
L17 CA AGI	7,030,325	7,344,821	4.5%	159,275,491,038	166,589,438,705	4.6%
L18 DEDUCTION	5,758,753	6,034,343	4.8%	44,853,015,025	48,804,694,068	8.8%
L19 TAXABLE INCOME	6,436,236	6,737,791	4.7%	118,854,120,254	124,724,520,624	4.9%
L31 COMPUTED TAX	5,157,908	5,420,372	5.1%	1,710,765,291	1,789,617,832	4.6%
L47 SPECIAL CREDITS	1,074,910	1,157,121	7.6%	117,648,222	123,014,302	4.6%
L62 MENTAL HEALTH SERVICES TAX	-	-	N/A	0	0	N/A
L64 TOTAL TAX	2,593,885	2,725,250	5.1%	1,152,487,384	1,108,546,264	-3.8%
L92 CREDIT CARRYFORWARD	50,907	48,833	-4.1%	145,718,103	25,274,823	-82.7%
L95 USE TAX	23,053	21,783	-5.5%	680,212	586,881	-13.7%
\$50,000 - \$100,0000						
L7 WAGES	1,875,544	1,965,650	4.8%	123,750,247,527	129,612,640,457	4.7%
L8A TAXABLE INTEREST	1,128,238	1,097,510	-2.7%	989,887,013	870,986,719	-12.0%
L9A ORDINARY DIVIDENDS	518,018	523,405	1.0%	1,859,831,202	1,898,318,522	2.1%
L12 BUSINESS INCOME	345,990	372,919	7.8%	3,985,062,737	4,206,349,906	5.6%
L13 CAPITAL GAIN	456,146	504,457	10.6%	681,886,198	1,408,734,994	106.6%
L15B IRA DISTRIBUTIONS	259,081	270,597	4.4%	4,006,760,857	4,222,000,878	5.4%
L16B PENSIONS/ANNUITIES	826,984	855,088	3.4%	14,984,487,747	15,700,422,324	4.8%
L17 SCHEDULE E INCOME	335,675	359,413	7.1%	1,443,730,490	1,655,484,899	14.7%
L19 UNEMPLOY COMP	214,950	215,726	0.4%	1,110,264,824	993,506,690	-10.5%
L20B SOCIAL SECURITY	348,377	372,469	6.9%	5,979,412,565	6,565,423,144	9.8%
L21 OTHER INCOME	194,905	214,631	10.1%	558,455,129	544,936,506	-2.4%
L22 TOTAL INCOME	1,905,133	2,012,071	5.6%	144,839,285,677	145,626,431,745	0.5%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	1,042,148	1,013,282	-2.8%	12,373,987,572	10,841,163,876	-12.4%
L17 CA AGI	2,447,860	2,561,425	4.6%	173,299,142,615	181,419,684,250	4.7%
L18 DEDUCTION	2,267,178	2,361,428	4.2%	32,069,097,223	33,698,294,000	5.1%
L19 TAXABLE INCOME	2,441,240	2,554,535	4.6%	142,186,430,391	150,208,815,884	5.6%
L31 COMPUTED TAX	2,260,759	2,354,725	4.2%	4,844,379,546	5,072,714,438	4.7%
L47 SPECIAL CREDITS	321,129	338,905	5.5%	73,732,646	67,491,406	-8.5%
L62 MENTAL HEALTH SERVICES TAX	-	-	N/A	0	0	N/A
L64 TOTAL TAX	2,209,612	2,311,640	4.6%	4,265,721,772	4,401,704,867	3.2%
L92 CREDIT CARRYFORWARD	56,529	57,011	0.9%	47,034,471	51,865,880	10.3%
L95 USE TAX	23,812	19,672	-17.4%	\$1,168,881	\$1,009,465	-13.6%

FRANCHISE TAX BOARD

Exhibit A-13

Personal Income Tax

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Comparison of Resident E-Filed Returns

2013 and 2014 Process Years

Processed between January 1 and April 23

Adjusted Gross Income Class	PY13 # of Returns	PY14 # of Returns	% Change	PY13 Net Totals	PY14 Net Totals	% Change
\$100,000 - \$200,000						
L7 WAGES	1,082,282	1,164,587	7.6%	\$132,119,077,616	\$142,106,978,117	7.6%
L8A TAXABLE INTEREST	856,890	879,302	2.6%	954,577,124	903,245,855	-5.4%
L9A ORDINARY DIVIDENDS	461,754	482,140	4.4%	2,155,549,583	2,348,568,073	9.0%
L12 BUSINESS INCOME	216,458	242,680	12.1%	4,278,936,026	4,695,685,737	9.7%
L13 CAPITAL GAIN	379,266	447,358	18.0%	1,654,909,158	2,936,942,313	77.5%
L15B IRA DISTRIBUTIONS	142,335	156,896	10.2%	3,716,851,648	4,065,677,512	9.4%
L16B PENSIONS/ANNUITIES	518,552	565,188	9.0%	12,406,327,485	13,861,290,556	11.7%
L17 SCHEDULE E INCOME	251,378	286,085	13.8%	3,550,804,390	3,956,911,246	11.4%
L19 UNEMPLOY COMP	84,409	90,287	7.0%	493,289,469	487,744,117	-1.1%
L20B SOCIAL SECURITY	156,423	177,919	13.7%	2,893,384,782	3,411,503,012	17.9%
L21 OTHER INCOME	127,646	143,376	12.3%	646,902,418	678,011,976	4.8%
L22 TOTAL INCOME	1,036,343	1,154,599	11.4%	146,086,675,799	163,519,055,537	11.9%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	920,695	949,586	3.1%	13,719,143,874	12,651,964,039	-7.8%
L17 CA AGI	1,321,735	1,416,292	7.2%	179,928,542,734	193,340,427,419	7.5%
L18 DEDUCTION	1,309,738	1,402,089	7.1%	29,204,602,836	28,669,418,282	-1.8%
L19 TAXABLE INCOME	1,320,865	1,415,243	7.1%	151,726,811,515	164,777,609,050	8.6%
L31 COMPUTED TAX	1,308,943	1,401,121	7.0%	8,430,203,760	9,157,473,489	8.6%
L47 SPECIAL CREDITS	28,237	23,779	-15.8%	48,644,810	34,748,869	-28.6%
L62 MENTAL HEALTH SERVICES TAX	-	-	N/A	0	9	N/A
L64 TOTAL TAX	1,317,315	1,411,721	7.2%	7,890,964,861	8,507,882,004	7.8%
L92 CREDIT CARRYFORWARD	45,228	50,488	11.6%	75,502,180	92,527,572	22.5%
L95 USE TAX	22,924	17,897	-21.9%	1,738,847	1,122,769	-35.4%
\$200,000 - \$500,000						
L7 WAGES	320,800	368,119	14.8%	74,986,363,112	86,104,534,122	14.8%
L8A TAXABLE INTEREST	301,565	333,748	10.7%	754,469,306	769,524,706	2.0%
L9A ORDINARY DIVIDENDS	222,000	249,127	12.2%	2,077,426,254	2,302,873,823	10.9%
L12 BUSINESS INCOME	69,956	84,142	20.3%	3,452,488,317	3,946,243,428	14.3%
L13 CAPITAL GAIN	186,411	236,907	27.1%	3,363,442,035	4,858,208,539	44.4%
L15B IRA DISTRIBUTIONS	44,878	50,093	11.6%	2,002,866,529	2,092,648,020	4.5%
L16B PENSIONS/ANNUITIES	156,288	184,806	18.2%	4,066,159,682	4,786,455,676	17.7%
L17 SCHEDULE E INCOME	105,902	129,239	22.0%	6,145,459,823	7,151,704,445	16.4%
L19 UNEMPLOY COMP	15,502	18,513	19.4%	101,568,661	115,047,944	13.3%
L20B SOCIAL SECURITY	43,352	51,204	18.1%	950,630,588	1,156,624,489	21.7%
L21 OTHER INCOME	43,226	50,798	17.5%	616,338,807	697,000,877	13.1%
L22 TOTAL INCOME	273,934	331,812	21.1%	78,270,793,993	94,877,497,560	21.2%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	304,048	338,248	11.2%	6,287,976,793	6,222,900,742	-1.0%
L17 CA AGI	387,426	438,069	13.1%	108,877,539,124	123,372,546,315	13.3%
L18 DEDUCTION	387,413	438,052	13.1%	13,206,518,905	13,155,164,376	-0.4%
L19 TAXABLE INCOME	387,289	437,907	13.1%	96,614,629,229	110,240,839,525	14.1%
L31 COMPUTED TAX	387,289	437,905	13.1%	7,278,628,164	8,291,527,953	13.9%
L47 SPECIAL CREDITS	19,030	19,115	0.4%	68,707,552	71,682,126	4.3%
L62 MENTAL HEALTH SERVICES TAX	-	-	N/A	0	0	N/A
L64 TOTAL TAX	386,809	437,293	13.1%	7,134,970,170	8,034,478,385	12.6%
L92 CREDIT CARRYFORWARD	28,268	33,869	19.8%	99,556,627	135,891,856	36.5%
L95 USE TAX	9,760	8,016	-17.9%	1,251,592	882,419	-29.5%
\$500,000 - \$1,000,000						
L7 WAGES	38,667	43,605	12.8%	18,593,770,447	21,290,820,884	14.5%
L8A TAXABLE INTEREST	41,679	45,751	9.8%	301,713,678	293,052,860	-2.9%
L9A ORDINARY DIVIDENDS	34,676	38,622	11.4%	950,227,498	900,857,748	-5.2%
L12 BUSINESS INCOME	8,584	10,263	19.6%	997,478,060	1,117,257,145	12.0%
L13 CAPITAL GAIN	30,102	37,474	24.5%	2,614,297,332	2,847,666,882	8.9%
L15B IRA DISTRIBUTIONS	6,253	6,218	-0.6%	475,073,220	333,143,171	-29.9%
L16B PENSIONS/ANNUITIES	20,080	23,315	16.1%	408,143,039	420,384,268	3.0%
L17 SCHEDULE E INCOME	19,540	23,068	18.1%	3,685,272,383	4,443,264,737	20.6%
L19 UNEMPLOY COMP	974	1,176	20.7%	7,319,616	8,012,678	9.5%
L20B SOCIAL SECURITY	7,052	7,454	5.7%	171,377,097	186,875,811	9.0%
L21 OTHER INCOME	7,131	7,811	9.5%	367,020,773	393,872,734	7.3%
L22 TOTAL INCOME	31,718	37,392	17.9%	21,517,241,040	25,149,061,011	16.9%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	38,048	41,594	9.3%	969,152,022	950,182,313	-2.0%
L17 CA AGI	49,590	54,582	10.1%	33,107,588,900	36,272,576,531	9.6%
L18 DEDUCTION	49,588	54,582	10.1%	1,703,555,612	1,823,118,328	7.0%
L19 TAXABLE INCOME	49,568	54,558	10.1%	31,409,019,021	34,453,955,962	9.7%
L31 COMPUTED TAX	49,569	54,558	10.1%	2,853,175,489	3,115,670,341	9.2%
L47 SPECIAL CREDITS	5,432	5,685	4.7%	51,824,320	56,586,491	9.2%
L62 MENTAL HEALTH SERVICES TAX	-	-	N/A	0	0	N/A
L64 TOTAL TAX	49,484	54,452	10.0%	2,804,700,537	3,063,053,986	9.2%
L92 CREDIT CARRYFORWARD	5,572	8,306	49.1%	45,163,349	86,443,673	91.4%
L95 USE TAX	1,546	1,612	4.3%	\$388,572	\$333,998	-14.0%

FRANCHISE TAX BOARD

Exhibit A-13

Personal Income Tax

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Comparison of Resident E-Filed Returns

2013 and 2014 Process Years

Processed between January 1 and April 23

Adjusted Gross Income Class	PY13 # of Returns	PY14 # of Returns	% Change	PY13 Net Totals	PY14 Net Totals	% Change
\$1,000,000 & over						
L7 WAGES	15,291	15,257	-0.2%	\$20,939,641,439	\$20,482,481,450	-2.2%
L8A TAXABLE INTEREST	17,357	16,997	-2.1%	406,820,872	380,635,921	-6.4%
L9A ORDINARY DIVIDENDS	15,117	14,832	-1.9%	2,070,051,218	1,347,640,646	-34.9%
L12 BUSINESS INCOME	3,167	3,280	3.6%	741,984,311	714,216,689	-3.7%
L13 CAPITAL GAIN	13,345	14,449	8.3%	7,865,029,830	5,927,773,906	-24.6%
L15B IRA DISTRIBUTIONS	2,722	2,145	-21.2%	508,650,305	129,282,401	-74.6%
L16B PENSIONS/ANNUITIES	8,198	8,172	-0.3%	202,157,341	133,096,469	-34.2%
L17 SCHEDULE E INCOME	9,193	9,377	2.0%	6,506,113,281	6,955,755,385	6.9%
L19 UNEMPLOY COMP	248	288	16.1%	2,029,194	2,300,299	13.4%
L20B SOCIAL SECURITY	3,323	2,963	-10.8%	86,216,900	78,797,811	-8.6%
L21 OTHER INCOME	3,620	3,552	-1.9%	613,118,038	473,884,615	-22.7%
L22 TOTAL INCOME	12,902	13,249	2.7%	30,894,672,548	28,771,980,885	-6.9%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	13,728	13,272	-3.3%	361,663,617	322,902,101	-10.7%
L17 CA AGI	20,314	19,532	-3.8%	48,328,909,932	42,995,681,892	-11.0%
L18 DEDUCTION	20,310	19,531	-3.8%	1,172,250,696	1,182,223,116	0.9%
L19 TAXABLE INCOME	20,303	19,519	-3.9%	47,160,054,280	41,817,924,843	-11.3%
L31 COMPUTED TAX	20,302	19,518	-3.9%	5,324,708,487	4,677,448,047	-12.2%
L47 SPECIAL CREDITS	3,510	3,358	-4.3%	157,516,090	139,996,097	-11.1%
L62 MENTAL HEALTH SERVICES TAX	19,303	18,382	-4.8%	269,860,362	224,464,657	-16.8%
L64 TOTAL TAX	20,298	19,512	-3.9%	5,440,522,391	4,764,460,910	-12.4%
L92 CREDIT CARRYFORWARD	2,410	4,124	71.1%	65,026,297	142,744,889	119.5%
L95 USE TAX	994	784	-21.1%	413,291	385,909	-6.6%
Total						
L7 WAGES	8,418,559	8,934,998	6.1%	482,232,042,856	518,258,746,741	7.5%
L8A TAXABLE INTEREST	4,002,206	3,966,558	-0.9%	4,739,580,668	4,325,282,024	-8.7%
L9A ORDINARY DIVIDENDS	2,173,807	2,246,949	3.4%	11,014,654,348	10,615,073,123	-3.6%
L12 BUSINESS INCOME	1,829,633	2,023,981	10.6%	21,496,125,356	23,572,670,987	9.7%
L13 CAPITAL GAIN	1,995,969	2,235,559	12.0%	16,554,369,251	18,840,897,308	13.8%
L15B IRA DISTRIBUTIONS	1,103,241	1,152,074	4.4%	14,509,332,291	14,651,599,715	1.0%
L16B PENSIONS/ANNUITIES	3,271,869	3,420,304	4.5%	45,029,689,036	47,866,018,351	6.3%
L17 SCHEDULE E INCOME	1,298,892	1,430,671	10.1%	21,250,979,434	24,281,795,231	14.3%
L19 UNEMPLOY COMP	1,245,466	1,230,960	-1.2%	6,371,289,598	5,389,608,814	-15.4%
L20B SOCIAL SECURITY	1,270,650	1,345,076	5.9%	15,009,906,408	16,536,248,980	10.2%
L21 OTHER INCOME	856,037	979,988	14.5%	-1,456,738,414	-2,253,921,853	-54.7%
L22 TOTAL INCOME	8,302,264	8,917,063	7.4%	539,658,912,688	583,496,376,607	8.1%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	3,023,431	3,012,466	-0.4%	40,789,932,839	38,293,791,247	-6.1%
L17 CA AGI	11,306,799	11,874,787	5.0%	702,817,214,343	743,990,355,112	5.9%
L18 DEDUCTION	9,942,797	10,448,300	5.1%	123,828,025,960	128,864,678,638	4.1%
L19 TAXABLE INCOME	10,655,501	11,219,553	5.3%	587,951,064,690	626,223,665,888	6.5%
L31 COMPUTED TAX	9,184,818	9,688,247	5.5%	30,441,861,866	32,104,453,368	5.5%
L47 SPECIAL CREDITS	1,466,748	1,561,737	6.5%	519,271,035	494,626,434	-4.7%
L62 MENTAL HEALTH SERVICES TAX	19,303	18,382	-4.8%	269,860,362	224,464,666	-16.8%
L64 TOTAL TAX	6,579,891	6,961,906	5.8%	28,691,730,146	29,882,430,068	4.1%
L92 CREDIT CARRYFORWARD	190,753	204,452	7.2%	483,216,839	540,147,871	11.8%
L95 USE TAX	82,761	70,293	-15.1%	\$5,690,230	\$4,357,585	-23.4%

* Data are not shown for table entries with small numbers of taxpayers but are included in the appropriate totals.

1040 comparison for Lines 7 thru 22 and Schedule A Line 10.

540 comparison for Lines 17 thru 95.

FRANCHISE TAX BOARD
Corporation Tax Law
Resident and Non Resident

Accrual Estimates

Payments	2012-2013 (Millions)	2013-2014 (Millions)	2014-2015 (Millions)
Estimate Payments	\$445.2	\$546.0	\$574.7
Return Remittances Payments	376.5	340.4	356.0
Net Final Payments Adjustment¹	118.0	154.0	126.0
Other	470.9	448.5	471.4
Total	1,410.6	1,488.8	1,528.1
Refunds	-1,687.8	-1,939.6	-1,597.9
Budget Net	-277.2	-450.8	-69.8
GAAP Adjustments²	-597.4	-559.6	-442.6
GAAP Net	-\$874.6	-\$1,010.5	-\$512.4

1/ Due to the passage of Prop 39

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments,

Accelerated revenue estimate payments, Net final payments, & LCUP corporate penalty refunds

04/25/2014

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Reported in November 2013

Accrual Estimates

Payments	2012-2013 (Millions)	2013-2014 (Millions)	2014-2015 (Millions)
Estimate Payments	\$465.1	\$506.5	\$544.4
Return Remittances Payments	321.8	361.1	373.3
Net Final Payments Adjustment¹	118.0	154.0	126.0
Other	456.8	470.7	493.1
Total	1,361.8	1,492.3	1,536.8
Refunds	-1,974.0	-1,555.8	-1,346.3
Budget Net	-612.3	-63.5	190.5
GAAP Adjustments²	-511.2	-327.9	-188.5
GAAP Net	-\$1,123.4	-\$391.4	\$2.1

1/ Due to the passage of Prop 39

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments,

Accelerated revenue estimate payments, Net final payments, & LCUP corporate penalty refunds

12/05/2013

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**FRANCHISE TAX BOARD
Corporation Tax Law**

**Exhibit B-1
Page 2 of 2**

GAAP Adjustments Breakdown

	2012-2013 (Millions)	2013-2014 (Millions)	2014-2015 (Millions)
Chapter 751 Statutes of 2008 change to Sept estimated payments	-\$191.7	-\$251.0	-\$269.1
LCUP corporate penalty refunds	-587.4	-459.4	-340.4
Accelerated revenue estimate payments	-653.4	-662.4	-693.2
Net final payments	\$835.1	\$813.2	\$860.2

4/25/2014

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Reported in November 2013

GAAP Adjustments Breakdown

	2012-2013 (Millions)	2013-2014 (Millions)	2014-2015 (Millions)
Chapter 751 Statutes of 2008 change to Sept estimated payments	-\$200.6	-\$234.2	-\$258.6
LCUP corporate penalty refunds	-519.4	-378.4	-268.4
Accelerated revenue estimate payments	-693.2	-622.8	-620.8
Net final payments	\$902.0	\$907.4	\$959.3

12/5/2013

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FRANCHISE TAX BOARD

Corporation Tax

All Reporting Corporations

Comparisons of 2011 to Preliminary 2012 Tax Years Statistical Sample Data

Data Item	2011		2012		% Change	
	Returns	Amount (Thousands)	Returns	Amount (Thousands)	Returns	Amount
Total State Net Income After Apportionment	754,315	\$93,456,480	773,104	\$97,796,652	2.5%	4.6%
Taxable Loss	320,392	60,130,587	320,800	61,124,868	0.1%	1.7%
Taxable Profit	433,924	153,587,067	452,303	158,921,520	4.2%	3.5%
NOL/Disaster loss	119,309	3,000,059	137,451	18,891,994	15.2%	529.7%
State Net Income after NOL/Disaster Loss	754,315	90,456,421	773,104	78,904,658	2.5%	-12.8%
Tax Before Credits and Alternative Minimum Tax	753,723	10,226,903	773,104	8,583,099	2.6%	-16.1%
Tax Credits	12,626	2,447,690	12,452	1,717,299	-1.4%	-29.8%
Alternative Minimum Tax	1,314	28,360	1,717	65,475	30.7%	130.9%
Total State Tax	754,314	\$7,807,574	773,104	\$6,931,300	2.5%	-11.2%

Source: Corporation Statistical Sample

FRANCHISE TAX BOARD

Corporation Tax

Comparison by Tax Years

1968 Through Preliminary 2012

Tax Year	Number of Returns				Income Reported for State Taxation		Tax Assessed	
	All Reporting Corporations	Corporations Reporting Net Income	Corporations Reporting Net Loss	Reporting No Income or Loss	All Reporting Corporations (Thousands)	Corporations Reporting Net Income (Thousands)	All Reporting Corporations (Thousands)	Corporations Reporting Net Income (Thousands)
2012	773,104	452,303	261,031	59,769	\$97,796,652	\$158,921,520	\$6,931,300	\$6,694,681
2011	754,315	433,924	266,969	53,423	93,456,480	153,587,067	7,807,574	7,566,423
2010	738,224	408,801	278,227	51,196	96,965,135	159,505,829	8,604,232	8,348,338
2009	727,675	386,606	291,740	49,329	55,367,172	135,421,975	7,858,070	7,569,183
2008	722,358	391,893	280,583	49,883	67,921,015	162,864,574	9,105,964	8,845,199
2007	709,937	395,844	262,779	51,313	121,843,379	180,823,393	9,413,628	9,172,240
2006	684,363	386,189	245,664	52,509	140,324,506	187,020,044	9,992,185	9,760,825
2005	651,059	368,978	232,578	49,503	115,372,458	162,710,971	8,671,190	8,457,437
2004	616,805	344,456	224,542	47,807	82,328,028	130,907,962	7,122,773	6,916,713
2003	589,310	321,594	220,929	46,787	50,819,214	105,077,019	6,226,829	6,021,449
2002	550,853	304,561	206,578	39,714	29,685,925	95,596,901	5,601,171	5,400,429
2001	520,056	294,873	190,570	34,613	17,559,698	93,583,560	5,122,490	4,940,261
2000	497,844	291,396	174,614	31,834	33,859,625	107,881,155	5,912,634	5,740,187
1999	481,036	284,442	166,447	30,147	45,319,141	91,704,716	5,305,286	5,111,496
1998	460,567	272,961	160,269	27,337	50,520,066	86,437,571	5,023,555	4,852,880
1997	443,757	262,193	156,443	25,121	54,167,157	83,705,566	5,203,526	5,040,830
1996	430,796	251,737	155,933	23,126	47,264,188	75,989,249	4,881,666	4,725,216
1995	418,262	239,375	155,296	23,591	42,984,525	68,927,509	4,757,092	4,587,671
1994	414,201	229,352	157,739	27,110	33,105,424	57,424,151	4,284,781	4,123,726
1993	418,108	217,858	170,818	29,432	20,117,987	48,332,148	3,928,594	3,745,763
1992	418,135	213,264	174,740	30,131	16,113,691	44,969,835	3,866,080	3,670,634
1991	432,242	219,405	174,468	38,369	19,045,273	44,177,472	3,861,375	3,674,460
1990	446,890	230,426	167,929	48,535	28,973,557	53,268,162	4,416,308	4,240,292
1989	447,714	229,559	166,445	51,711	32,910,946	52,883,979	4,384,191	4,271,180
1988	448,486	229,226	165,917	53,343	32,372,372	50,752,909	4,264,044	4,190,184
1987	464,186	245,505	164,936	53,745	29,718,893	45,619,163	4,057,893	4,000,107
1986	414,602	216,677	149,684	48,241	25,457,211	40,042,508	3,656,450	3,604,958
1985	388,244	207,388	139,408	41,448	21,119,799	34,308,413	3,359,621	3,294,835
1984	397,854	208,566	149,831	39,456	19,348,558	31,741,861	3,080,442	3,041,383
1983	337,165	184,408	125,149	27,614	16,485,259	26,628,298	2,587,936	2,556,331
1982	326,264	175,054	120,964	30,246	10,744,906	22,827,789	2,223,341	2,191,707
1981	299,215	172,122	101,398	25,695	16,367,137	24,213,913	2,377,610	2,351,249
1980	275,493	165,183	86,482	23,828	20,654,235	25,825,405	2,497,647	2,475,051
1979	248,188	154,468	72,343	21,377	20,734,811	24,825,988	2,301,054	2,282,059
1978	221,527	138,495	63,725	19,307	18,727,933	21,974,367	2,066,579	2,049,715
1977	200,393	124,175	57,949	18,269	14,940,577	17,830,411	1,683,229	1,667,681
1976	184,326	113,614	52,249	16,463	11,915,878	14,807,760	1,390,238	1,375,779
1975	177,665	106,213	53,965	17,487	8,362,261	11,671,553	1,097,939	1,083,238
1974	172,185	102,680	49,962	19,543	8,977,795	11,734,409	1,094,177	1,079,976
1973	165,676	97,377	46,937	21,362	7,911,161	10,207,612	873,720	859,850
1972	158,932	91,055	47,214	20,663	6,465,182	8,561,184	687,618	678,175
1971	151,216	83,664	47,621	19,931	4,804,362	7,249,163	545,901	539,169
1970	145,352	81,340	44,318	19,694	4,385,654	6,711,523	507,475	501,097
1969	136,695	80,348	38,627	17,720	5,642,555	7,476,775	559,643	553,360
1968	128,505	77,238	36,754	14,513	\$6,003,297	\$7,254,536	\$537,280	\$532,102

Source: Corporation Statistical Sample

04/25/2014

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FRANCHISE TAX BOARD
Corporation Tax
Comparison by State Net Income Class
Preliminary 2012
Tax Year

Net Income Taxable in California	Returns			Net Income			Tax Assessed			
	Number	% of Total	% Cumulative	Amount (Thousands)	% of Total	% Cumulative	Amount (Thousands)	% of Total	% Cumulative	% Cumulative Reverse
Net Loss	261,031	33.8%	33.8%	-\$61,124,868	--	--	\$203,103	2.9%	2.9%	100.0%
No Income or Loss	59,769	7.7%	41.5%	0	0.0%	0.0%	33,516	0.5%	3.4%	97.1%
\$1 Under 5,000	86,493	11.2%	52.7%	162,435	0.1%	0.1%	68,779	1.0%	4.4%	96.6%
5,000 Under 10,000	38,738	5.0%	57.7%	270,260	0.2%	0.3%	29,062	0.4%	4.8%	95.6%
10,000 Under 15,000	37,366	4.8%	62.5%	441,418	0.3%	0.6%	33,742	0.5%	5.3%	95.2%
15,000 Under 20,000	21,103	2.7%	65.3%	363,814	0.2%	0.8%	18,827	0.3%	5.6%	94.7%
20,000 Under 25,000	20,446	2.6%	67.9%	458,774	0.3%	1.1%	18,537	0.3%	5.9%	94.4%
25,000 Under 30,000	18,211	2.4%	70.3%	502,658	0.3%	1.4%	19,894	0.3%	6.1%	94.1%
30,000 Under 40,000	28,573	3.7%	74.0%	997,461	0.6%	2.0%	29,994	0.4%	6.6%	93.9%
40,000 Under 50,000	28,059	3.6%	77.6%	1,262,380	0.8%	2.8%	29,951	0.4%	7.0%	93.4%
50,000 Under 60,000	20,978	2.7%	80.3%	1,142,490	0.7%	3.5%	29,646	0.4%	7.4%	93.0%
60,000 Under 70,000	11,246	1.5%	81.8%	736,008	0.5%	4.0%	21,301	0.3%	7.7%	92.6%
70,000 Under 80,000	12,022	1.6%	83.3%	896,427	0.6%	4.6%	21,840	0.3%	8.1%	92.3%
80,000 Under 90,000	12,619	1.6%	84.9%	1,072,407	0.7%	5.2%	22,536	0.3%	8.4%	91.9%
90,000 Under 100,000	9,852	1.3%	86.2%	931,064	0.6%	5.8%	16,051	0.2%	8.6%	91.6%
100,000 Under 150,000	33,108	4.3%	90.5%	4,080,963	2.6%	8.4%	85,025	1.2%	9.8%	91.4%
150,000 Under 200,000	15,047	1.9%	92.4%	2,594,781	1.6%	10.0%	51,117	0.7%	10.6%	90.2%
200,000 Under 250,000	11,269	1.5%	93.9%	2,505,202	1.6%	11.6%	53,622	0.8%	11.3%	89.4%
250,000 Under 300,000	7,206	0.9%	94.8%	1,972,440	1.2%	12.8%	52,249	0.8%	12.1%	88.7%
300,000 Under 400,000	9,623	1.2%	96.1%	3,336,538	2.1%	14.9%	86,081	1.2%	13.3%	87.9%
400,000 Under 500,000	5,298	0.7%	96.8%	2,384,149	1.5%	16.4%	61,845	0.9%	14.2%	86.7%
500,000 Under 750,000	7,055	0.9%	97.7%	4,259,054	2.7%	19.1%	106,057	1.5%	15.8%	85.8%
750,000 Under 1,000,000	3,968	0.5%	98.2%	3,433,838	2.2%	21.3%	87,489	1.3%	17.0%	84.2%
1,000,000 Under 1,500,000	4,457	0.6%	98.8%	5,497,695	3.5%	24.7%	148,814	2.1%	19.2%	83.0%
1,500,000 Under 2,000,000	2,162	0.3%	99.0%	3,732,287	2.3%	27.1%	102,990	1.5%	20.7%	80.8%
2,000,000 Under 3,000,000	2,374	0.3%	99.3%	5,816,611	3.7%	30.7%	145,050	2.1%	22.8%	79.3%
3,000,000 Under 4,000,000	1,452	0.2%	99.5%	5,039,875	3.2%	33.9%	145,897	2.1%	24.9%	77.2%
4,000,000 Under 5,000,000	649	0.1%	99.6%	2,909,298	1.8%	35.7%	93,076	1.3%	26.2%	75.1%
5,000,000 Under 10,000,000	1,400	0.2%	99.8%	9,827,520	6.2%	41.9%	341,896	4.9%	31.1%	73.8%
\$10,000,000 And Over	1,532	0.2%	100.0%	92,293,674	58.1%	100.0%	4,773,314	68.9%	100.0%	68.9%
Total	773,104	100.0%	100.0%	\$97,796,652	100.0%	100.0%	\$6,931,300	100.0%	100.0%	100.0%

Source: Corporation Statistical Sample

FRANCHISE TAX BOARD
Corporation Tax
Comparison by Industry
All Reporting Corporations
2011 and Preliminary 2012 Tax Years

Exhibit B-2
Page 4 of 9

Industry	2011		2012		% Change	
	Number	Net Income (Thousands)	Number	Net Income (Thousands)	Number	Income
Agriculture, Forestry, Fishing, and Mining	11,240	\$2,265,097	8,939	\$2,010,325	-20.5%	-11.2%
Construction	67,854	1,537,462	67,316	3,016,487	-0.8%	96.2%
Manufacturing	46,165	31,709,992	46,062	25,983,300	-0.2%	-18.1%
Durable Goods Manufacturing	29,607	17,017,796	30,432	12,204,083	2.8%	-28.3%
Nondurable Goods Manufacturing	16,558	14,692,196	15,630	13,779,217	-5.6%	-6.2%
Services	326,717	10,572,445	347,157	14,932,256	6.3%	41.2%
Professional, Scientific, and Technical Services	136,625	-113,895	143,584	251,790	5.1%	321.1%
Administrative Services	26,196	1,710,088	31,471	2,309,167	20.1%	35.0%
Accommodation and Food Services	29,703	1,258,613	28,660	1,746,221	-3.5%	38.7%
Arts, Entertainment, and Recreation	28,159	1,488,405	31,141	1,348,078	10.6%	-9.4%
Health Services	63,627	4,739,836	68,350	7,807,951	7.4%	64.7%
Other Services	42,407	1,489,398	43,951	1,469,049	3.6%	-1.4%
Trade	123,417	21,305,623	131,220	23,128,232	6.3%	8.6%
Wholesale Trade	57,489	9,529,584	62,058	11,093,107	7.9%	16.4%
Retail Trade	65,928	11,776,039	69,162	12,035,125	4.9%	2.2%
Finance, Insurance, and Real Estate	132,599	20,020,086	132,241	26,507,571	-0.3%	32.4%
Finance, Investment and Insurance	32,624	12,392,468	29,831	18,661,954	-8.6%	50.6%
Holding Companies	3,879	4,074,252	8,190	2,958,086	111.1%	-27.4%
Real Estate	96,096	3,553,367	94,220	4,887,530	-2.0%	37.5%
Transportation, Warehousing, and Utilities	23,165	257,688	19,626	1,814,582	-15.3%	604.2%
Information and Communications	23,157	5,788,086	20,543	403,899	-11.3%	-93.0%
Total	754,314	\$93,456,480	773,104	\$97,796,652	2.5%	4.6%

Source: Corporation Statistical Sample

FRANCHISE TAX BOARD
Corporation Tax
Comparison by Industry
Positive Net Income Corporations
2011 and Preliminary 2012 Tax Years

Industry	2011		2012		% Change	
	Number	Net Income (Thousands)	Number	Net Income (Thousands)	Number	Net Income
Agriculture, Forestry, Fishing, and Mining	5,790	\$3,276,534	6,302	\$3,140,489	8.8%	-4.2%
Construction	38,516	4,309,061	40,877	5,190,153	6.1%	20.4%
Manufacturing	26,984	42,661,635	27,107	36,839,877	0.5%	-13.6%
Durable Goods Manufacturing	16,886	25,142,219	17,483	19,923,570	3.5%	-20.8%
Nondurable Goods Manufacturing	10,098	17,519,416	9,624	16,916,307	-4.7%	-3.4%
Services	202,018	27,109,804	208,928	33,079,558	3.4%	22.0%
Professional, Scientific, and Technical Services	82,420	11,941,570	87,803	13,602,161	6.5%	13.9%
Administrative Services	17,087	2,263,087	17,181	3,032,826	0.6%	34.0%
Accommodation and Food Services	17,996	2,204,978	14,649	2,739,753	-18.6%	24.3%
Arts, Entertainment, and Recreation	15,364	2,243,432	18,946	2,456,394	23.3%	9.5%
Health Services	44,355	6,237,706	47,683	9,070,353	7.5%	45.4%
Other Services	24,796	2,219,031	22,666	2,178,071	-8.6%	-1.8%
Trade	67,054	27,490,600	77,899	29,545,284	16.2%	7.5%
Wholesale Trade	30,280	12,735,143	35,085	14,611,812	15.9%	14.7%
Retail Trade	36,774	14,755,457	42,814	14,933,471	16.4%	1.2%
Finance, Insurance, and Real Estate	66,777	33,608,294	68,376	36,751,940	2.4%	9.4%
Finance, Investment and Insurance	18,673	20,315,501	17,525	22,613,269	-6.1%	11.3%
Holding Companies	1,357	6,462,743	3,587	5,269,990	164.3%	-18.5%
Real Estate	46,747	6,830,050	47,264	8,868,681	1.1%	29.8%
Transportation, Warehousing, and Utilities	14,310	3,831,001	11,025	4,546,414	-23.0%	18.7%
Information and Communications	12,474	11,300,139	11,792	9,827,805	-5.5%	-13.0%
Total	433,923	\$153,587,067	452,306	\$158,921,520	4.2%	3.5%

Source: Corporation Statistical Sample

FRANCHISE TAX BOARD
Corporation Tax
Comparison by Industry
Net Loss or No Income Corporations
2011 and Preliminary 2012 Tax Years

Exhibit B-2
Page 6 of 9

Industry	2011		2012		% Change	
	Number	Net Loss or No Income (Thousands)	Number	Net Loss or No Income (Thousands)	Number	Net Loss or No Income
Agriculture, Forestry, Fishing, and Mining	5,449	\$1,011,437	2,637	\$1,130,164	-51.6%	11.7%
Construction	29,338	2,771,599	26,439	2,173,667	-9.9%	-21.6%
Manufacturing	19,181	10,951,642	18,955	10,856,577	-1.2%	-0.9%
Durable Goods Manufacturing	12,721	8,124,423	12,949	7,719,486	1.8%	-5.0%
Nondurable Goods Manufacturing	6,460	2,827,219	6,006	3,137,090	-7.0%	11.0%
Services	124,700	16,537,359	138,230	18,147,302	10.9%	9.7%
Professional, Scientific, and Technical Services	54,205	12,055,465	55,782	13,350,371	2.9%	10.7%
Administrative Services	9,110	552,999	14,290	723,659	56.9%	30.9%
Accommodation and Food Services	11,707	946,365	14,011	993,532	19.7%	5.0%
Arts, Entertainment, and Recreation	12,795	755,027	12,195	1,108,316	-4.7%	46.8%
Health Services	19,272	1,497,871	20,667	1,262,401	7.2%	-15.7%
Other Services	17,611	729,632	21,285	709,022	20.9%	-2.8%
Trade	56,363	6,184,977	53,322	6,417,052	-5.4%	3.8%
Wholesale Trade	27,209	3,205,559	26,973	3,518,706	-0.9%	9.8%
Retail Trade	29,154	2,979,418	26,349	2,898,346	-9.6%	-2.7%
Finance, Insurance, and Real Estate	65,822	13,588,207	63,867	10,244,369	-3.0%	-24.6%
Finance, Investment and Insurance	13,951	7,923,033	12,307	3,951,314	-11.8%	-50.1%
Holding Companies	2,522	2,388,490	4,604	2,311,904	82.6%	-3.2%
Real Estate	49,349	3,276,684	46,956	3,981,150	-4.8%	21.5%
Transportation, Warehousing, and Utilities	8,855	3,573,313	8,601	2,731,832	-2.9%	-23.5%
Information and Communications	10,683	5,512,053	8,751	9,423,906	-18.1%	71.0%
Total	320,391	\$60,130,587	320,802	\$61,124,868	0.1%	1.7%

Source: Corporation Statistical Sample

FRANCHISE TAX BOARD
Corporation Tax
Comparison by Accounting Period
Preliminary 2012 Tax Year
All Corporations

Exhibit B-2
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Accounting Period Ending	Corporations Reporting Positive Net Income						All Reporting Corporations					
	Returns		Net Income		Tax Assessed		Returns		Net Income		Tax Assessed	
	Number	% of Total	Amount (Thousands)	% of Total	Amount (Thousands)	% of Total	Number	% of Total	Amount (Thousands)	% Total	Amount (Thousands)	% Total
Jan 31, 2012	1,843	0.4%	\$5,342,784	3.4%	\$358,376	5.4%	3,894	0.5%	\$3,729,463	3.8%	\$361,687	5.2%
Feb 29, 2012	2,428	0.5%	1,236,288	0.8%	81,576	1.2%	2,606	0.3%	622,701	0.6%	81,797	1.2%
Mar 31, 2012	8,172	1.8%	3,785,406	2.4%	216,639	3.2%	12,619	1.6%	1,637,286	1.7%	220,994	3.2%
Apr 30, 2012	2,731	0.6%	1,279,642	0.8%	64,451	1.0%	2,940	0.4%	704,496	0.7%	65,141	0.9%
May 31, 2012	1,422	0.3%	2,198,149	1.4%	82,377	1.2%	3,033	0.4%	575,719	0.6%	83,726	1.2%
Jun 30, 2012	10,538	2.3%	4,546,836	2.9%	307,712	4.6%	23,069	3.0%	2,660,399	2.7%	318,495	4.6%
Jul 31, 2012	2,457	0.5%	2,513,789	1.6%	116,406	1.7%	4,061	0.5%	2,043,985	2.1%	117,808	1.7%
Aug 31, 2012	5,504	1.2%	1,651,226	1.0%	73,441	1.1%	8,722	1.1%	1,064,775	1.1%	75,228	1.1%
Sep 30, 2012	14,527	3.2%	10,086,327	6.3%	455,433	6.8%	24,965	3.2%	8,376,026	8.6%	464,949	6.7%
Oct 31, 2012	1,686	0.4%	1,518,868	1.0%	67,131	1.0%	3,827	0.5%	955,983	1.0%	69,030	1.0%
Nov 30, 2012	2,775	0.6%	1,297,725	0.8%	48,987	0.7%	3,868	0.5%	683,588	0.7%	50,000	0.7%
Dec 31, 2012	398,220	88.0%	123,464,481	77.7%	4,822,152	72.0%	679,500	87.9%	74,742,232	76.4%	5,022,443	72.5%
	452,303	100.0%	\$158,921,520	100.0%	\$6,694,681	100.0%	773,104	100.0%	\$97,796,652	100.0%	\$6,931,300	100.0%

Source: Corporation Statistical Sample

FRANCHISE TAX BOARD
Corporation Tax
Comparison by Accounting Period
Preliminary 2012 Tax Year
C Corporations

Exhibit B-2
Page 8 of 9

Accounting Period Ending	C Corporations Reporting Positive Net Income						All Reporting C Corporations					
	Returns		Net Income		Tax Assessed		Returns		Net Income		Tax Assessed	
	Number	% of Total	Amount (Thousands)	% of Total	Amount (Thousands)	% of Total	Number	% of Total	Amount (Thousands)	% Total	Amount (Thousands)	% Total
Jan 31, 2012	1,829	1.3%	\$5,279,539	5.6%	\$357,499	6.2%	3,878	1.3%	\$3,704,842	8.9%	\$360,810	6.2%
Feb 29, 2012	2,402	1.6%	1,097,432	1.2%	79,719	1.4%	2,580	0.8%	484,812	1.2%	79,938	1.4%
Mar 31, 2012	7,981	5.5%	3,568,568	3.8%	214,566	3.7%	12,426	4.0%	1,421,660	3.4%	218,920	3.7%
Apr 30, 2012	2,610	1.8%	1,023,978	1.1%	59,591	1.0%	2,816	0.9%	483,908	1.2%	60,270	1.0%
May 31, 2012	1,410	1.0%	2,069,653	2.2%	80,715	1.4%	3,018	1.0%	447,824	1.1%	82,063	1.4%
Jun 30, 2012	10,336	7.1%	4,085,212	4.4%	301,375	5.3%	22,783	7.4%	2,221,397	5.3%	312,086	5.3%
Jul 31, 2012	2,443	1.7%	2,216,665	2.4%	112,247	2.0%	4,045	1.3%	1,749,965	4.2%	113,648	1.9%
Aug 31, 2012	5,053	3.5%	1,364,491	1.5%	69,207	1.2%	7,458	2.4%	778,403	1.9%	70,345	1.2%
Sep 30, 2012	14,035	9.6%	9,268,752	9.9%	445,780	7.8%	23,623	7.7%	7,692,948	18.5%	454,582	7.8%
Oct 31, 2012	1,429	1.0%	997,910	1.1%	58,907	1.0%	2,411	0.8%	489,761	1.2%	59,879	1.0%
Nov 30, 2012	2,741	1.9%	997,839	1.1%	45,066	0.8%	3,827	1.2%	395,258	0.9%	46,056	0.8%
Dec 31, 2012	93,995	64.3%	61,812,244	65.9%	3,910,786	68.2%	219,017	71.1%	21,784,032	52.3%	4,001,252	68.3%
	146,263	100.0%	\$93,782,284	100.0%	\$5,735,460	100.0%	307,881	100.0%	\$41,654,810	100.0%	\$5,859,847	100.0%

Source: Corporation Statistical Sample

FRANCHISE TAX BOARD
Corporation Tax
Comparison by Accounting Period
Preliminary 2012 Tax Year
S Corporations

Exhibit B-2
Page 9 of 9

Accounting Period Ending	S Corporations Reporting Positive Net Income						All Reporting S Corporations					
	Returns		Net Income		Tax Assessed		Returns		Net Income		Tax Assessed	
	Number	% of Total	Amount (Thousands)	% of Total	Amount (Thousands)	% of Total	Number	% of Total	Amount (Thousands)	% Total	Amount (Thousands)	% Total
Jan 31, 2012	15	0.0%	\$63,245	0.1%	\$876	0.1%	16	0.0%	\$24,620	0.0%	\$877	0.1%
Feb 29, 2012	25	0.0%	138,856	0.2%	1,857	0.2%	27	0.0%	137,888	0.2%	1,859	0.2%
Mar 31, 2012	191	0.1%	216,838	0.3%	2,073	0.2%	194	0.0%	215,626	0.4%	2,075	0.2%
Apr 30, 2012	121	0.0%	255,664	0.4%	4,860	0.5%	124	0.0%	220,587	0.4%	4,870	0.5%
May 31, 2012	12	0.0%	128,496	0.2%	1,661	0.2%	15	0.0%	127,894	0.2%	1,663	0.2%
Jun 30, 2012	202	0.1%	461,624	0.7%	6,337	0.7%	286	0.1%	439,002	0.8%	6,409	0.6%
Jul 31, 2012	14	0.0%	297,123	0.5%	4,158	0.4%	17	0.0%	294,020	0.5%	4,160	0.4%
Aug 31, 2012	451	0.1%	286,734	0.4%	4,234	0.4%	1,264	0.3%	286,372	0.5%	4,884	0.5%
Sep 30, 2012	493	0.2%	817,575	1.3%	9,653	1.0%	1,342	0.3%	683,078	1.2%	10,368	1.0%
Oct 31, 2012	257	0.1%	520,958	0.8%	8,223	0.9%	1,416	0.3%	466,222	0.8%	9,152	0.9%
Nov 30, 2012	34	0.0%	299,886	0.5%	3,921	0.4%	41	0.0%	288,330	0.5%	3,944	0.4%
Dec 31, 2012	304,225	99.4%	61,652,237	94.6%	911,367	95.0%	460,483	99.0%	52,958,200	94.3%	1,021,191	95.3%
	306,040	100.0%	\$65,139,236	100.0%	\$959,220	100.0%	465,223	100.0%	\$56,141,842	100.0%	\$1,071,453	100.0%

Source: Corporation Statistical Sample

FRANCHISE TAX BOARD
Corporation Tax Law 2011-2012 Tax Years
Special Tax Credits Allowed
Credit Amount > \$10 Million

Exhibit B-3
Page 1 of 4

Credit	2011		2012		% Change
	Number	Amount (Thousands)	Number	Amount (Thousands)	
CA Motion Picture and TV Production	7	\$31,473	11	\$69,855	122.0%
Enterprise Zone & Program Area	6,298	450,435	7,097	437,333	-2.9%
Low-Income Housing	29	69,472	19	31,956	-54.0%
Manufacturer's Investment	344	13,220	188	4,688	-64.5%
Prior Year Alternative Minimum Tax	760	20,916	628	30,286	44.8%
Research	3,220	1,745,713	3,027	1,120,802	-35.8%
Subtotal	10,658	\$2,331,230.3	10,970	\$1,694,921	-27.3%

FRANCHISE TAX BOARD
Corporation Tax Law 2011-2012 Tax Years
Special Tax Credits Allowed
Credit Amount < \$10 million

Exhibit B-3
Page 2 of 4

Credit	2011		2012		% Change Amount
	Number	Amount (Thousands)	Number	Amount (Thousands)	
Child Care Contribution	43	\$744	22	\$334	-55.1%
Child Care Program	19	167	11	110	-33.7%
Commercial Solar Energy	a	2	a	3	44.1%
Disabled Access	135	14	131	9	-35.0%
Enhanced Oil Recovery	8	591	4	1,356	129.4%
Local Agency Military Base Recovery Area	26	7,846	22	1,344	-82.9%
Los Angeles Revitalization Zone Carryover	153	5,101	118	5,130	0.6%
New Jobs	2,666	4,805	3,322	8,029	67.1%
Recycling Equipment	4	269	a	5	-98.3%
Rice Straw	a	40	a	15	-63.2%
Solar Energy	4	162	a	18	-88.6%
Solar Energy Systems	8	50	11	43	-15.1%
Solar Pump	0	0	6	2,053	N/A
Targeted Tax Area	67	7,061	60	8,805	24.7%
Other	15	2,086	22	589	-71.7%
Subtotal	3,153	28,939	3,729	27,844	-3.8%
Grand Total	13,811	\$2,360,169	14,699	\$1,722,765	-27.0%

a Omitted for confidentiality reasons

FRANCHISE TAX BOARD
Corporation Tax Law
2011 - 2012 Tax Years

Exhibit B-3
Page 3 of 4

Research and Development Credits Applied by Industrial Sector

Industrial Sector	2011		2012		% Change	
	Returns	Credit Applied (Thousands)	Returns	Credit Applied (Thousands)	Returns	Amount
Food and Kindred Products	63	\$1,878	67	\$4,986	6.3%	165.5%
Chemicals and Allied Products	77	24,420	71	6,084	-7.8%	-75.1%
Pharmaceuticals	37	53,491	28	55,797	-24.3%	4.3%
Electrical and Electronic Equipment	505	677,536	412	384,486	-18.4%	-43.3%
Other Manufacturing	700	183,551	686	100,088	-2.0%	-45.5%
Information	179	341,885	138	184,177	-22.9%	-46.1%
Other	1,658	462,952	1,625	385,185	-2.0%	-16.8%
Total	3,219	\$1,745,713	3,027	\$1,120,802	-6.0%	-35.8%

Research Credit Amounts Available, Used, and Carried Forward: Preliminary 2012¹

Research Credit	(Millions)
Available	\$15,654
Carryover from previous years	11,802
Generated in current year	3,852
Used	1,121
Carryforward	\$14,534

1/ Limited to corporations that claimed the credit for the given tax year

FRANCHISE TAX BOARD
Corporation Tax Law
2011 - 2012 Tax Years

Exhibit B-3
Page 4 of 4

Enterprise Zone Credits Applied by Industrial Sector

Industrial Sector	2011		2012		% Change		2012	% Distribution	
	Returns	Credit Applied (Thousands)	Returns	Credit Applied (Thousands)	Returns	Amount	Total Tax Liability (Thousands)	Total Tax Liability	2012 Credit Applied
Agriculture, Forestry, Fishing, and Mining	137	\$4,513	137	\$5,609	0.0%	24.3%	\$7,119	0.2%	1.3%
Construction	360	4,049	456	5,006	26.7%	23.6%	11,673	0.4%	1.1%
Nondurable Goods Manufacturing	515	57,639	543	56,452	5.4%	-2.1%	467,958	15.8%	12.9%
Durable Goods Manufacturing	566	24,412	660	32,659	16.6%	33.8%	248,407	8.4%	7.5%
Wholesale Trade	929	35,107	1,016	31,458	9.4%	-10.4%	142,782	4.8%	7.2%
Retail Trade	767	127,135	831	147,549	8.3%	16.1%	577,333	19.5%	33.7%
Accommodation and Food Services	408	6,644	471	8,267	15.4%	24.4%	30,027	1.0%	1.9%
Administrative Services	184	5,331	212	5,225	15.2%	-2.0%	21,588	0.7%	1.2%
Arts, Entertainment, and Recreation Services	51	1,249	58	2,387	13.7%	91.1%	5,097	0.2%	0.5%
Health Services	536	9,688	675	7,425	25.9%	-23.4%	69,403	2.3%	1.7%
Professional, Scientific, and Technical Services	733	13,116	825	14,756	12.6%	12.5%	32,078	1.1%	3.4%
Other Services	230	11,587	268	6,259	16.5%	-46.0%	31,200	1.1%	1.4%
Finance, Investment, and Insurance	209	25,280	225	23,100	7.7%	-8.6%	461,245	15.6%	5.3%
Real Estate	155	6,249	170	8,443	9.7%	35.1%	57,020	1.9%	1.9%
Information	112	31,036	111	12,059	-0.9%	-61.1%	123,581	4.2%	2.8%
Transportation, Warehousing, and Utilities	187	12,360	205	15,321	9.6%	24.0%	60,577	2.0%	3.5%
Non-Bank Holding Companies	172	70,589	188	46,116	9.3%	-34.7%	567,898	19.2%	10.5%
Other/Unknown	47	4,452	46	9,240	-2.1%	107.5%	49,035	1.7%	2.1%
Total	6,298	\$450,435	7,097	\$437,333	12.7%	-2.9%	\$2,964,021	100.0%	100.0%

FRANCHISE TAX BOARD

Corporation Tax

**Large Corporation Payments versus All Corporation Payments
for Selected Months¹**

	Large Payments (Millions)	All Payments (Millions)	% of All Payments
2005			
January through April	4,977	7,032	71%
May through June	1,371	2,094	65%
July through September	1,949	2,844	69%
October through December	1,630	2,540	64%
2006			
January through April	2,127	4,105	52%
<i>January through March</i>	1,195	2,313	52%
May through June	1,375	2,158	64%
July through September	1,981	3,006	66%
October through December	2,006	3,018	66%
2007			
January through April	2,120	4,268	50%
<i>January through March</i>	1,184	2,418	49%
May through June	1,366	2,160	63%
July through September	1,955	3,101	63%
October through December	1,376	2,507	55%
2008			
January through April	1,795	4,027	45%
<i>January through March</i>	980	2,247	44%
May through June	1,432	2,204	65%
July through September	1,503	2,994	50%
October through December	1,554	2,567	61%
2009			
January through April	1,862	4,150	45%
<i>January through March</i>	1,099	2,430	45%
May through June w/LCUP	4,020	4,969	81%
May through June w/o LCUP	1,427	2,376	60%
July through September	1,287	2,208	58%
October through December	1,406	2,347	60%
2010			
January through April	2,079	3,937	53%
<i>January through March</i>	1,407	2,469	57%
May through June	1,468	2,380	62%
July through September	1,059	1,786	59%
October through December	1,727	2,644	65%
2011			
January through April	1,861	3,882	48%
<i>January through March</i>	1,205	2,318	52%
May through June	1,716	2,739	63%
July through September	771	1,613	48%
October through December	1,167	2,195	53%
2012			
January through April	1,378	3,453	40%
<i>January through March</i>	818	2,021	40%
May through June	1,508	2,470	61%
July through September	605	1,330	45%
October through December	1,020	1,910	53%
2013			
January through April	1,577	3,637	43%
<i>January through March</i>	985	2,146	46%
May through June	1,571	2,564	61%
July through September	570	1,323	43%
October through December	1,060	2,029	52%
2014			
<i>January through March*</i>	\$904	\$2,166	42%

Source: California Franchise Tax Board Business Entity Tax System.

1/ Large payments are defined as payments of more than \$1 million.

* March 2014 is preliminary

FRANCHISE TAX BOARD
Corporation Tax
Large Corporation Payments by Industry
for Selected Months¹

Exhibit B-4
Page 2 of 2

	Agriculture, Mining, and Construction (\$ Millions)	Manufacturing, Durables (\$ Millions)	Manufacturing, Non-Durables (\$ Millions)	Banks and Savings and Loans (\$ Millions)	Information (\$ Millions)	Other Financial (\$ Millions)	Trade (\$ Millions)	Services (\$ Millions)	Transportation, Communications, and Utilities (\$ Millions)	Total (\$ Millions)
January through April Payments										
2012 ²	\$40	\$148	\$280	\$313	\$77	\$134	\$203	\$91	\$85	\$1,372
2013	87	147	265	370	144	205	245	81	34	1,577
Difference	47	-1	-16	57	67	71	42	-11	-51	205
% Difference	117%	-1%	-6%	18%	87%	53%	21%	-12%	-60%	15%
May through June Payments										
2012 ³	46	117	353	401	121	78	246	44	102	1,508
2013	26	193	241	498	98	150	267	50	48	1,571
Difference	-20	76	-111	97	-23	71	21	6	-54	63
% Difference	-45%	65%	-32%	24%	-19%	91%	9%	13%	-53%	4%
July through September Payments										
2012	11	43	132	64	66	33	219	27	11	605
2013 ⁴	33	38	64	54	39	38	235	42	24	568
Difference	22	-4	-68	-10	-26	5	16	15	13	-37
% Difference	198%	-10%	-51%	-16%	-40%	15%	7%	57%	124%	-6%
October through December										
2012	11	168	196	175	80	100	181	76	33	1,021
2013	40	114	185	229	131	98	165	66	32	1,060
Difference	29	-53	-11	54	51	-2	-16	-10	-2	39
% Difference	274%	-32%	-6%	31%	64%	-2%	-9%	-13%	-5%	4%
January through March Payments										
2013	58	86	78	290	109	187	113	51	16	988
2014 ⁵	16	90	109	203	77	85	223	70	28	903
Difference	-42	4	32	-86	-33	-102	110	19	12	-85
% Difference	-72%	5%	41%	-30%	-30%	-54%	98%	36%	80%	-9%
Total Payments from above										
2012 - 2013	166	561	1,039	1,243	453	533	962	290	246	5,493
2013 - 2014	\$202	\$582	\$864	\$1,354	\$490	\$576	\$1,136	\$309	\$165	\$5,678
Difference	36	21	-175	111	37	43	173	19	-81	185
% Difference	22%	4%	-17%	9%	8%	8%	18%	7%	-33%	3%

Source: California Franchise Tax Board Business Entity Tax System. Detail may not add to totals due to rounding.

1/ Large payments are defined as payments of more than \$1 million.

2/ Does not include \$5 million from unidentified industry

3/ Does not include \$13 million from unidentified industry

4/ Does not include \$2.4 million from unidentified industry

5/ Does not include \$1.12 million from unidentified industry

04/24/2014

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FRANCHISE TAX BOARD
Corporation Tax
Overpayment To and From Current Tax Year

Exhibit B-5
Page 1 of 4

Tax Year	Overpayments From Prior Year (Thousands)	Overpayments to Following Year (Thousands)
2006	\$3,011,366	\$3,149,442
2007	2,806,421	2,537,324
2008	2,582,482	2,524,811
2009	2,561,086	3,016,708
2010	3,131,367	3,179,330
2011	3,095,314	2,722,630
2012	\$3,185,086	\$3,076,644

Source: 2006-2010 Corporation Statistical Sample; 2011-2012 BETS
Extract

FRANCHISE TAX BOARD
Corporation Tax
Overpayment To and From 2012 Tax Year
By Industry
All Corporations

Exhibit B-5
Page 2 of 4

Industry	Number	Overpayments From Prior Year (Thousands)	Overpayments to Following Year (Thousands)
Agriculture, Forestry, Fishing	2,764	\$13,389	\$16,752
Mining	437	13,659	13,228
Construction	11,867	38,385	35,698
Manufacturing	13,171	672,335	725,883
Durable goods Manufacturing	8,764	339,907	333,937
Nondurable Goods Manufacturing	4,407	332,429	391,946
Services	62,801	297,065	321,808
Professional, Scientific, and Technical Services	26,058	142,218	168,621
Administrative Services	4,064	33,597	38,656
Accommodation and Food Services	4,987	25,665	26,413
Arts, Entertainment, and Recreation	5,559	14,852	13,500
Health Services	15,133	53,662	51,549
Other Services	7,000	27,071	23,069
Trade	27,537	519,192	545,252
Wholesale Trade	16,759	260,800	286,069
Retail Trade	10,778	258,392	259,183
Finance, Insurance, and Real Estate	33,831	1,186,586	1,021,422
Finance, Investment and Insurance	7,729	645,823	601,887
Holding Companies	2,668	456,283	338,020
Real Estate	23,434	84,480	81,514
Transportation, Warehousing, and Utilities	3,909	55,441	53,522
Information and Communications	5,255	324,577	276,930
Unknown	1,377	64,454	66,149
Total	162,949	\$3,185,086	\$3,076,644

Source: Bets Extract

FRANCHISE TAX BOARD
Corporation Tax
Overpayment To and From 2012 Tax Year
By Industry
C Corporations

Exhibit B-5
Page 3 of 4

Industry	Number	Overpayments From Prior Year (Thousands)	Overpayments to Following Year (Thousands)
Agriculture, Forestry, Fishing	1,328	\$9,146	\$12,140
Mining	207	12,260	10,447
Construction	4,031	22,019	19,081
Manufacturing	7,074	644,833	696,543
Durable goods Manufacturing	4,823	323,310	317,096
Nondurable Goods Manufacturing	2,251	321,523	379,447
Services	18,856	230,301	257,334
Professional, Scientific, and Technical Services	9,035	116,190	144,698
Administrative Services	1,609	27,381	32,931
Accommodation and Food Services	1,455	21,265	21,434
Arts, Entertainment, and Recreation	1,199	7,427	5,565
Health Services	2,890	38,317	35,349
Other Services	2,668	19,722	17,359
Trade	12,614	478,663	500,241
Wholesale Trade	8,616	234,832	257,699
Retail Trade	3,998	243,832	242,542
Finance, Insurance, and Real Estate	20,895	1,144,897	976,343
Finance, Investment and Insurance	3,967	629,759	585,392
Holding Companies	2,053	444,606	327,441
Real Estate	14,875	70,532	63,510
Transportation, Warehousing, and Utilities	1,922	51,640	49,303
Information and Communications	2,451	313,906	266,935
Unknown	946	63,090	65,140
Total	70,324	\$2,970,755	\$2,853,506

Source: Bets Extract

FRANCHISE TAX BOARD
Corporation Tax
Overpayment To and From 2012 Tax Year
By Industry
S Corporations

Exhibit B-5
Page 4 of 4

Industry	Number	Overpayments From Prior Year (Thousands)	Overpayments to Following Year (Thousands)
Agriculture, Forestry, Fishing	1,436	\$4,244	\$4,612
Mining	230	1,399	2,782
Construction	7,836	16,366	16,617
Manufacturing	6,097	27,502	29,340
Durable goods Manufacturing	3,941	16,597	16,841
Nondurable Goods Manufacturing	2,156	10,905	12,499
Services	43,945	66,764	64,475
Professional, Scientific, and Technical Services	17,023	26,029	23,923
Administrative Services	2,455	6,216	5,726
Accommodation and Food Services	3,532	4,400	4,979
Arts, Entertainment, and Recreation	4,360	7,426	7,935
Health Services	12,243	15,345	16,200
Other Services	4,332	7,349	5,711
Trade	14,923	40,529	45,011
Wholesale Trade	8,143	25,968	28,370
Retail Trade	6,780	14,561	16,641
Finance, Insurance, and Real Estate	12,936	41,689	45,078
Finance, Investment and Insurance	3,762	16,064	16,495
Holding Companies	615	11,677	10,579
Real Estate	8,559	13,948	18,004
Transportation, Warehousing, and Utilities	1,987	3,802	4,219
Information and Communications	2,804	10,672	9,996
Unknown	431	1,365	1,009
Total	92,625	\$214,331	\$223,138

Source: Bets Extract

FRANCHISE TAX BOARD
Limited Liability Companies (LLC's)
1994 to 2012 and Projections

Fiscal Year	New LLC Registrations ²	LLC Returns			
		Returns Received	LLC Tax Paid (Millions)	LLC Fee Paid (Millions)	Total Revenue (Millions)
1994/95	920	676	\$0.8	\$0.3	\$1.1
1995/96	7,817	6,957	5.4	2.7	8.1
1996/97	12,549	16,529	13.0	10.6	23.6
1997/98	18,645	29,651	23.5	21.3	44.8
1998/99	24,898	44,702	36.6	35.4	72.0
1999/00	26,221	63,618	52.2	89.3	141.5
2000/01	26,186	81,259	68.5	140.6	209.2
2001/02	30,964	98,834	79.1	165.9	244.9
2002/03	35,958	116,294	93.3	185.6	278.9
2003/04	46,241	139,454	112.4	212.5	324.9
2004/05	58,097	165,743	134.7	247.8	382.5
2005/06	70,025	196,269	158.4	287.0	445.5
2006/07	73,337	222,545	182.8	320.3	503.0
2007/08	81,536	247,522	198.5	325.0	523.6
2008/09	76,482	270,888	217.1	626.2	843.3
2009/10	71,380	285,058	228.0	331.0	559.1
2010/11	75,051	314,717	251.8	358.7	610.5
2011/12 ¹	80,275	339,898	271.9	368.8	640.7
2012/13 ³	89,158	369,721	295.8	387.2	683.0
2013/14 ³			310.6	406.6	717.1
2014/15 ³			\$326.1	\$426.9	\$753.0

1/ 2011/12 taxes and fees are projected from 2011 final data and 2012 preliminary data .

2/ Registrations are reported for the year of registration.

3/ Projections

Source: Registrations, Secretary of the State; Tax data are from FTB Business Entities Section.

FRANCHISE TAX BOARD
Limited Liability Companies (LLC's)
2012 Data

The Number of LLCs at each Fee Level					
Gross Receipts	Annual Fee	Number of Firms	% of Total	Amount Paid (Millions)	% of Total
Less than \$250,000	\$0	264,386	73.9%	\$0.00	0.0%
\$250,000 to \$499,999	900	32,691	9.1%	29.42	7.7%
\$500,000 to \$999,999	2,500	22,793	6.4%	56.98	14.8%
\$1 million to \$4,999,999	6,000	25,995	7.3%	155.97	40.6%
\$5 million to \$9,999,999	11,790	5,081	1.4%	59.90	15.6%
\$10 million to \$19,999,999	11,790	3,095	0.9%	36.49	9.5%
\$20 million to \$49,999,999	11,790	2,170	0.6%	25.58	6.7%
\$50 million or more	\$11,790	1,703	0.5%	20.08	5.2%
Total		357,914	100.0%	\$384.43	100.0%

Source: California Franchise Tax Board, 2012 Business Entities Master File (as of Apr 13, 2014).

FRANCHISE TAX BOARD

Exhibit B-7

Corporation Tax

1 of 2

Net Operating Loss

Aggregate Data Relating to Bank and Corporation NOLs

Income Year	NOLs Not Yet Deducted as of Beginning of Year		Taxpayers With NOL Deductions		New NOL Carryforwards		Expirations of NOL Deductions ¹	NOLs Not Yet Deducted as of End of Year
	Number of Returns	Amount (Millions)	Number of Returns	Amount (Millions)	Losses	Amount of Carryforward (Millions)	Amount (Millions)	Amount (Millions)
1987	107,191	\$9,534	13,713	\$832	17,326	\$8,663	\$0	\$17,365
1988	182,661	17,365	61,736	1,939	19,475	9,737	0	25,163
1989	213,587	25,163	65,135	2,119	22,440	11,220	1,904	32,361
1990	243,940	32,361	70,544	2,451	26,127	13,064	5,118	37,856
1991	238,525	37,856	35,576	947	28,110	14,055	0	50,964
1992	293,093	50,964	0	0	31,405	15,702	0	66,666
1993	356,665	66,666	58,157	3,052	29,650	14,825	0	78,439
1994	377,489	78,439	106,486	5,142	26,119	13,060	6,143	80,214
1995	373,858	80,214	90,149	5,172	27,778	13,889	6,849	82,082
1996	369,554	82,082	86,426	5,192	30,409	15,205	7,596	84,499
1997	367,656	84,499	84,389	5,864	29,917	14,958	15,894	77,700
1998	359,833	77,700	82,544	5,800	37,512	18,756	23,782	66,874
1999	300,330	66,874	80,601	5,600	48,141	24,070	8,976	76,369
2000	303,627	76,369	79,466	6,258	76,883	41,402	9,704	101,810
2001	316,837	101,810	78,439	6,317	80,748	44,411	10,753	129,151
2002	338,607	129,151	26,645	1,574	69,433	41,660	1,051	168,185
2003	418,664	168,185	0	0	56,369	33,821	0	202,006
2004	504,440	202,006	106,578	11,399	52,626	46,798	9,191	228,214
2005	502,113	228,214	130,116	13,841	59,447	59,447	13,329	260,492
2006	505,198	260,492	121,665	14,876	49,740	49,740	17,683	277,673
2007	528,451	277,673	120,328	12,268	64,069	64,069	0	329,473
2008	592,979	329,473	116,149	5,768	99,079	99,079	0	422,785
2009	658,602	422,785	118,934	3,111	105,891	105,891	0	525,565
2010	722,001	525,565	134,279	3,051	65,342	65,342	0	587,857
2011	767,708	587,857	140,945	3,180	63,226	63,226	0	647,903
2012	804,971	\$647,903	147,555	\$19,475	61,526	\$61,526	\$0	\$689,953

1/ Includes unused but potentially usable NOL carryforwards due to S-Corp conversions as well as those associated with corporations that are active or have dissolved, merged, been suspended, become inactive, or been subsumed within combined reports.

Source: California Franchise Tax Board, Business Entity Tax System as of April 13, 2014. Detail may not add to totals due to rounding.

FRANCHISE TAX BOARD

Exhibit B-7

Corporation Tax

2 of 2

Net Operating Loss

Distribution of NOL Stocks at the End of 2012

Income Year, by Vintage

Year NOL was Generated	Total NOLs Generated (Billions)	Total NOLs Deducted (Billions)	Subtractions for Expirations (Billions)	NOLs Remaining	
				Amount (Billions)	% Share
1985	\$2.5	\$0.5	\$1.9	\$0.0	0.0
1986	7.1	2.0	5.1	0.0	0.0
1987	8.7	2.5	6.1	0.0	0.0
1988	9.7	2.9	6.8	0.0	0.0
1989	11.2	3.6	7.6	0.0	0.0
1990	13.1	4.5	8.6	0.0	0.0
1991	14.1	7.6	6.5	0.0	0.0
1992	15.7	1.6	14.1	0.0	0.0
1993	14.8	4.3	10.5	0.0	0.0
1994	13.1	4.1	9.0	0.0	0.0
1995	13.9	4.2	9.7	0.0	0.0
1996	15.2	4.5	10.8	0.0	0.0
1997	15.0	4.7	10.2	0.0	0.0
1998	18.8	5.4	13.3	0.0	0.0
1999	24.1	6.4	17.7	0.0	0.0
2000	41.4	10.8	0.0	30.6	4.4
2001	44.4	9.4	0.0	35.0	5.1
2002	41.7	9.9	0.0	31.7	4.6
2003	33.8	8.4	0.0	25.4	3.7
2004	46.8	9.1	0.0	37.7	5.5
2005	59.4	7.2	0.0	52.2	7.6
2006	49.7	6.5	0.0	43.3	6.3
2007	64.1	5.7	0.0	58.4	8.5
2008	99.1	5.8	0.0	93.3	13.5
2009	105.9	7.8	0.0	98.1	14.2
2010	65.3	3.6	0.0	61.8	9.0
2011	63.2	2.3	0.0	61.0	8.8
2012	61.5	0.0	0.0	61.5	8.9
Totals	\$973.2	\$145.2	\$138.0	\$690.0	100.0

Source: California Franchise Tax Board, Business Entity Tax System as of April 13, 2014

Detail may not add to totals due to rounding.

FRANCHISE TAX BOARD
Bank and Corporation Tax
California S Corporations: Aggregate Income and Tax Liability
2005-2012

Exhibit B-8
Page 1 of 2

Income Category of S Corporations	2005 (\$ Millions)	2006 (\$ Millions)	% Change	2007 (\$ Millions)	% Change	2008 (\$ Millions)	% Change	2009 (\$ Millions)	% Change	2010 (\$ Millions)	% Change	2011 (\$ Millions)	% Change	2012 ¹ (\$ Millions)	% Change
Positive State Net Income Tax Liability > Minimum Tax															
-- Number	206,461	224,572	8.8	235,329	4.8	104,289	1.6	81,715	-21.6	102,411	25.3	111,402	8.8	121,173	8.8
-- SNI	\$51,255	\$57,593	12.4	\$58,245	1.1	\$47,326	-12.1	\$35,962	-24.0	\$41,510	15.4	\$44,455	7.1	\$52,815	18.8
-- Tax Liability	\$784	\$872	11.3	\$882	1.1	\$694	-9.0	\$539	-22.3	\$612	13.6	\$652	6.5	\$769	17.9
Positive State Net Income Tax Liability = Minimum Tax															
-- Number	Included Above					134,816		162,731	20.7	163,521	0.5	173,018	5.8	180,506	4.3
-- SNI						\$3,876		\$6,281	62.0	\$6,320	0.6	\$7,000	10.8	\$8,775	25.4
-- Tax Liability						\$108		\$131	20.8	\$132	0.5	\$139	5.8	\$145	3.7
Negative State Net Income S Corporations: ²															
-- Number	129,549	143,290	10.6	155,937	8.8	168,188	7.9	175,963	4.6	168,854	-4.0	160,460	-5.0	156,168	-2.7
-- SNI	-\$8,457	-\$9,091	7.5	-\$12,056	32.6	-\$14,541	20.6	-\$14,096	-3.1	-\$11,134	-21.0	-\$9,615	-13.6	-\$9,842	2.4
-- Tax Liability	\$84	\$98	16.1	\$108	10.2	\$120	11.0	\$127	6.3	\$122	-4.1	\$116	-5.0	\$113	-2.9
All S Corporations:															
-- Number	336,010	367,862	9.5	391,266	6.4	407,293	4.1	420,409	3.2	434,786	3.4	444,880	2.3	457,846	2.9
-- SNI	\$31,725	\$48,502	52.9	\$46,189	-4.8	\$36,661	-20.6	\$28,147	-23.2	\$36,695	30.4	\$41,840	14.0	\$51,749	23.7
-- Tax Liability	\$868	\$970	11.8	\$990	2.1	\$922	-6.8	\$798	-13.5	\$866	8.6	\$907	4.8	\$1,026	13.0

1/ Data for 2012 are incomplete. They include returns processed through April 13, 2014.

2/ Data include corporations reporting zero SNI.

Source: California Franchise Tax Board, Business Entity Tax System.

**FRANCHISE TAX BOARD
Bank and Corporation Tax**

Exhibit B-8
Page 2 of 2

**California C Corporations: Aggregate Income and Tax Liability
2010-2012**

	2010 (\$ Millions)	2011 (\$ Millions)	% Change	2012¹ (\$ Millions)	% Change
Positive State Net Income Tax Liability > Minimum Tax					
-- Number	65,133	65,670	0.8	63,634	-3.1
-- SNI	\$104,477	\$97,854	-6.3	\$88,923	-9.1
-- Tax Liability	\$7,223	\$6,645	-8.0	\$5,493	-17.3
Positive State Net Income Tax Liability = Minimum Tax					
-- Number	82,363	83,898	1.9	81,621	-2.7
-- SNI	\$2,817	\$2,916	3.5	\$2,949	1.1
-- Tax Liability	\$66	\$67	1.9	\$65	-2.7
Negative State Net Income C Corporations: ²					
-- Number	189,928	180,042	-5.2	163,596	-9.1
-- SNI	-\$52,465	-\$52,024	-0.8	-\$50,824	-2.3
-- Tax Liability	\$130	\$130	-0.3	\$121	-6.4
All C Corporations:					
-- Number	337,424	329,610	-1.8	308,851	-6.3
-- SNI	\$54,828	\$48,746	-13.8	\$41,047	-15.8
-- Tax Liability	\$7,419	\$6,842	-4.5	\$5,680	-17.0

1/ Data for 2012 are incomplete. They include returns processed through Apr 13, 2014.

2/ Data include corporations reporting zero SNI.

Source: California Franchise Tax Board, Business Entity Tax System.

**FRANCHISE TAX BOARD
Business Entities Tax**

Exhibit B-9
1 of 2

**Tax Paid Above the Minimum Tax by C and S Corporations and Minimum Tax Paid by Business Entities
2005 - 2012**

Tax Year	Non Minimum Tax				Minimum Tax									
	C Corporations ¹		S Corporations ¹		C Corporations ¹		S Corporations ¹		Limited Liability Companies		Limited Partnerships		Limited Liability Partnerships	
	Returns	Amount (Millions)	Returns	Amount (Millions)	Returns	Amount (Millions)								
2005	78,123	\$7,624	84,156	\$707	263,717	\$228	232,676	\$186	202,644	\$162	54,653	\$44	4,345	\$3
2006	79,905	8,845	91,803	780	265,255	230	254,573	204	221,277	177	54,558	44	4,530	4
2007	74,319	8,223	91,414	789	266,188	227	280,026	224	246,327	197	54,761	44	4,720	4
2008	67,798	7,974	92,167	707	267,663	226	296,301	237	266,730	213	56,492	45	5,334	4
2009	50,834	6,835	89,946	569	258,656	219	330,243	264	281,634	225	57,081	46	5,490	4
2010	93,030	7,518	93,030	636	252,693	218	339,118	271	302,932	242	59,150	47	5,092	4
2011	84,003	6,649	134,066	677	223,544	187	313,934	251	316,228	253	61,832	49	5,290	4
2012	80,870	\$5,480	141,920	\$554	227,011	\$190	323,303	\$259	357,914	\$286	62,602	\$50	5,370	\$4

1/ Estimates from Corp Model and BETS Extract (data for 2012 are from returns processed through Apr 13, 2014)

Source: BETS and Corporation Model.

Note: The annual tax of \$800 does not apply to general partnerships.

FRANCHISE TAX BOARD
Business Entities Tax
Alternative Minimum Tax Paid by Corporations
2005-2012

Exhibit B-9
2 of 2

Alternative Minimum Tax						
Tax Year	C Corps		S Corps		All Corps	
	Returns	Amount (Millions)	Returns	Amount (Millions)	Returns	Amount (Millions)
2005	2,702	\$55	530	\$11	3,232	\$66
2006	2,803	74	469	16	3,272	89
2007	2,409	77	752	22	3,161	99
2008	1,219	34	211	13	1,430	47
2009	1,084	42	203	6	1,287	48
2010	534	18	316	14	850	32
2011	1,056	14	257	14	1,314	\$28
2012	1,567	\$57	150	\$8	1,717	\$65

Source: 2012 numbers are estimates from 2012 Corporation Model.

FRANCHISE TAX BOARD
SNI by Corporation Type
1992 - 2012

SNI By Year for Financial versus Non-Financial C Corporations
Corporations with SNI>0

Years	Financial		Non-Financial		Total	
	Number	Amount	Number	Amount	Number	Amount
2012	8,117	\$22,327,149,916	138,146	\$71,455,134,426	146,263	\$93,782,284,342
2011	8,378	22,606,564,262	137,581	78,218,535,173	145,959	100,825,099,435
2010	8,091	20,411,786,325	133,953	89,977,732,846	142,044	110,389,519,171
2009	6,674	14,845,932,292	133,710	77,195,060,174	140,384	92,040,992,466
2008	8,971	16,794,167,551	151,786	94,237,908,400	160,757	111,032,075,951
2007	8,553	21,385,306,306	160,144	100,626,670,609	168,697	122,011,976,915
2006	8,525	24,781,672,716	162,164	104,758,612,523	170,689	129,540,285,239
2005	8,780	21,714,051,403	161,545	89,277,140,178	170,325	110,991,191,581
2004	7,730	20,493,927,738	160,766	67,197,925,958	168,496	87,691,853,696
2003	6,700	19,416,308,487	151,104	51,573,366,429	157,804	70,989,674,916
2002	8,063	17,326,953,786	156,533	47,675,708,778	164,596	65,002,662,564
2001	8,035	13,323,006,060	161,356	51,107,317,110	169,391	64,430,323,170
2000	8,850	11,884,177,187	162,160	64,256,447,541	171,010	76,140,624,728
1999	9,490	10,118,478,109	176,953	54,635,072,833	186,443	64,753,550,942
1998	12,112	11,294,250,101	164,424	51,691,321,219	176,536	62,985,571,320
1997	12,472	11,990,126,628	162,294	51,948,761,555	174,766	63,938,888,183
1996	17,772	9,271,095,871	156,106	49,929,010,027	173,878	59,200,105,898
1995	17,466	9,417,836,120	156,865	47,305,479,572	174,331	56,723,315,692
1994	19,239	9,857,624,499	155,430	38,167,841,396	174,669	48,025,465,895
1993	12,762	7,934,443,873	156,257	33,242,899,644	169,019	41,177,343,517
1992	16,986	\$7,885,560,922	150,990	\$29,814,305,823	167,976	\$37,699,866,745

SNI By Year for Financial versus Non-Financial C Corporations
Corporations with SNI<=0

Years	Financial		Non-Financial		Total	
	Number	Amount	Number	Amount	Number	Amount
2012	8,210	-\$6,867,784,084	153,407	-\$45,259,689,984	161,617	-\$52,127,474,068
2011	10,061	-9,450,611,529	150,270	-40,906,364,742	160,331	-50,356,976,271
2010	11,090	-11,928,340,743	153,430	-39,257,161,740	164,520	-51,185,502,483
2009	9,488	-16,121,538,203	158,923	-49,849,383,522	168,411	-65,970,921,725
2008	12,966	-34,357,294,630	159,632	-46,526,882,495	172,598	-80,884,177,125
2007	11,198	-8,775,688,885	157,288	-38,655,703,402	168,486	-47,431,392,287
2006	10,894	-3,812,646,521	155,171	-34,194,375,562	166,065	-38,007,022,083
2005	9,571	-3,066,742,576	154,141	-37,191,352,336	163,712	-40,258,094,912
2004	10,365	-3,891,828,992	155,241	-37,776,477,605	165,606	-41,668,306,597
2003	8,758	-4,771,174,926	154,271	-42,810,331,940	163,029	-47,581,506,866
2002	7,915	-4,685,237,030	152,019	-54,495,548,484	159,934	-59,180,785,514
2001	7,998	-4,739,214,755	140,591	-65,247,617,121	148,589	-69,986,831,876
2000	8,835	-4,963,465,587	131,579	-63,643,018,533	140,414	-68,606,484,120
1999	8,915	-2,974,051,047	129,050	-39,016,501,028	137,965	-41,990,552,075
1998	9,978	-3,053,439,300	119,987	-28,476,237,998	129,965	-31,529,677,298
1997	10,888	-3,733,910,961	115,470	-21,977,494,935	126,358	-25,711,405,896
1996	13,868	-5,365,146,349	117,372	-19,477,901,477	131,240	-24,843,047,826
1995	13,985	-5,066,316,902	116,656	-17,184,215,124	130,641	-22,250,532,026
1994	15,658	-5,899,385,277	126,433	-14,868,655,768	142,091	-20,768,041,045
1993	15,627	-7,355,734,133	137,165	-16,849,161,437	152,792	-24,204,895,570
1992	16,534	-\$6,638,710,607	139,192	-\$17,892,520,378	155,726	-\$24,531,230,985

Source: Corp Samples 1992-2012

FRANCHISE TAX BOARD
SNI by Corporation Type
1992 - 2012

SNI By Year for Financial versus Non-financial S Corporations
Corporations with SNI>0

Years	Financial		Non-Financial		Total	
	Number	Amount	Number	Amount	Number	Amount
2012	13,020	\$5,581,593,859	293,020	\$59,557,641,662	306,040	\$65,139,235,521
2011	11,652	4,171,678,969	276,313	48,590,288,586	287,965	52,761,967,555
2010	11,064	3,873,808,723	255,693	45,242,501,207	266,757	49,116,309,930
2009	10,859	3,239,034,786	235,362	40,141,947,723	246,221	43,380,982,509
2008	8,827	4,279,511,407	222,309	47,552,986,776	231,136	51,832,498,183
2007	10,282	5,250,122,170	216,865	53,561,294,151	227,147	58,811,416,321
2006	10,263	4,364,879,785	205,238	53,114,878,884	215,501	57,479,758,669
2005	9,773	3,884,485,428	188,881	47,936,955,574	198,654	51,821,441,002
2004	7,867	3,856,634,993	168,111	39,420,543,520	175,978	43,277,178,513
2003	9,602	3,438,464,471	154,188	30,648,880,014	163,790	34,087,344,485
2002	6,824	2,553,893,731	133,141	28,040,344,924	139,965	30,594,238,655
2001	5,799	2,819,049,547	119,684	26,334,187,413	125,483	29,153,236,960
2000	4,516	2,728,941,758	115,870	29,011,588,843	120,386	31,740,530,601
1999	4,292	2,185,962,802	93,708	24,765,202,480	98,000	26,951,165,282
1998	4,210	1,811,569,430	92,215	21,640,429,907	96,425	23,451,999,337
1997	7,277	1,922,657,279	80,150	17,844,020,347	87,427	19,766,677,626
1996	4,875	1,170,496,744	72,983	15,618,646,466	77,858	16,789,143,210
1995	6,938	956,876,856	57,481	11,227,645,057	64,419	12,184,521,913
1994	5,109	724,412,553	49,574	8,674,272,735	54,683	9,398,685,288
1993	6,351	580,286,256	42,487	6,574,518,521	48,838	7,154,804,777
1992	5,154	\$434,143,043	40,135	\$6,835,825,065	45,289	\$7,269,968,108

SNI By Year for Financial versus Non-financial S Corporations
Corporations with SNI<=0

Years	Financial		Non-Financial		Total	
	Number	Amount	Number	Amount	Number	Amount
2012	8,701	-\$711,431,866	150,482	-\$8,285,961,967	159,183	-\$8,997,393,833
2011	6,413	-860,912,011	153,648	-8,912,698,765	160,061	-9,773,610,776
2010	6,684	-1,060,232,579	158,220	-10,294,959,028	164,904	-11,355,191,607
2009	8,871	-1,267,551,886	163,787	-12,816,329,398	172,658	-14,083,881,284
2008	6,332	-971,678,489	151,536	-13,087,703,029	157,868	-14,059,381,518
2007	6,516	-1,095,511,913	139,091	-10,453,109,686	145,607	-11,548,621,599
2006	5,488	-740,254,772	126,620	-7,948,260,566	132,108	-8,688,515,338
2005	4,673	-302,132,501	113,696	-6,778,285,576	118,369	-7,080,418,077
2004	3,739	-423,699,676	103,004	-6,487,928,058	106,743	-6,911,627,734
2003	4,542	-479,709,873	100,144	-6,196,589,063	104,686	-6,676,298,936
2002	4,727	-444,813,350	81,632	-6,285,377,549	86,359	-6,730,190,899
2001	4,042	-451,999,831	72,552	-5,585,030,105	76,594	-6,037,029,936
2000	2,819	-523,478,353	63,215	-4,891,567,885	66,034	-5,415,046,238
1999	2,506	-294,345,538	56,124	-4,100,677,120	58,630	-4,395,022,658
1998	2,074	-288,539,220	55,569	-4,099,288,088	57,643	-4,387,827,308
1997	5,145	-359,304,719	50,061	-3,467,697,997	55,206	-3,827,002,716
1996	5,689	-383,434,073	42,130	-3,498,578,855	47,819	-3,882,012,928
1995	4,349	-292,939,259	44,034	-3,322,625,578	48,383	-3,615,564,837
1994	4,697	-461,961,147	38,061	-3,088,724,915	42,758	-3,550,686,062
1993	4,669	-444,483,271	42,790	-3,564,782,601	47,459	-4,009,265,872
1992	4,902	-\$324,738,656	44,243	-\$4,000,174,085	49,145	-\$4,324,912,741

Source: Corp Samples 1992-2012