

**FRANCHISE TAX BOARD**  
**Personal Income Tax Law**  
**Resident and Non Resident**  
**Accrual Estimates**

Exhibit A-1  
Page 1 of 2

Payments	2012-2013 (Millions)	2013-2014 (Millions)	2014-2015 (Millions)	2015-2016 (Millions)
<b>Estimate Payments</b>	\$807.3	\$913.4	\$960.2	\$941.9
<b>Return Remittances Payments</b>	1,227.8	1,305.3	1,260.7	1,248.8
<b>Net Final Payments Adjustment<sup>1</sup></b>	1,534.9	1,622.7	1,555.0	1,644.2
<b>Other</b>	1,955.1	1,987.5	2,111.6	2,174.2
<b>Withholding (EDD)</b>	1,155.1	1,226.9	1,376.1	1,485.2
<b>Withholding (FTB)</b>	95.7	128.2	155.9	189.6
<b>Total</b>	6,775.9	7,183.8	7,419.5	7,683.9
<b>Refunds</b>	-2,657.9	-2,538.2	-2,447.5	-2,486.4
<b>Budget Net</b>	4,118.0	4,645.7	4,972.0	5,197.5
<b>GAAP Adjustments<sup>2</sup></b>	-646.6	-225.0	-594.6	-1,403.1
<b>GAAP Net</b>	\$3,471.4	\$4,420.7	\$4,377.4	\$3,794.5

1/ Due to the passage of Prop 30

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments,

Accelerated revenue estimate payments, Net final payments, & Net final payments due to Prop 30

11/18/2014

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**Reported in April 2014**  
**Accrual Estimates**

Payments	2012-2013 (Millions)	2013-2014 (Millions)	2014-2015 (Millions)
<b>Estimate Payments</b>	\$814.3	\$785.1	\$799.2
<b>Return Remittances Payments</b>	1,247.6	1,191.5	1,484.4
<b>Net Final Payments Adjustment<sup>1</sup></b>	1,495.0	1,415.0	1,327.0
<b>Other</b>	1,964.7	2,146.8	2,360.9
<b>Withholding (EDD)</b>	1,255.6	1,426.4	1,714.2
<b>Withholding (FTB)</b>	95.7	104.7	114.4
<b>Total</b>	6,872.9	7,069.5	7,800.1
<b>Refunds</b>	-2,659.3	-2,171.2	-2,237.8
<b>Budget Net</b>	4,213.7	4,898.3	5,562.3
<b>GAAP Adjustments<sup>2</sup></b>	-599.3	105.7	-320.0
<b>GAAP Net</b>	\$3,614.4	\$5,004.0	\$5,242.3

1/ Due to the passage of Prop 30

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments,

Accelerated revenue estimate payments, Net final payments, & Net final payments due to Prop 30

04/25/2014

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**FRANCHISE TAX BOARD  
Personal Income Tax Law**

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**GAAP Adjustments Breakdown**

	<b>2012-2013</b> (Millions)	<b>2013-2014</b> (Millions)	<b>2014-2015</b> (Millions)	<b>2015-2016</b> (Millions)
<b>Chapter 751 Statutes of 2008 change to Sept estimated payments</b>	-\$571.9	-\$638.5	-\$688.7	-\$649.0
<b>Accelerated revenue estimate payments</b>	878.8	970.3	1,017.7	159.7
<b>Net final payments</b>	-697.6	-286.4	-664.4	-639.7
<b>Net final payments due to Prop 30</b>	-\$255.8	-\$270.5	-\$259.2	-\$274.0

11/18/2014

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**Reported in April 2014**

**GAAP Adjustments Breakdown**

	<b>2012-2013</b> (Millions)	<b>2013-2014</b> (Millions)	<b>2014-2015</b> (Millions)
<b>Chapter 751 Statutes of 2008 change to Sept estimated payments</b>	-\$573.8	-\$536.2	-\$545.9
<b>Accelerated revenue estimate payments</b>	1,269.1	682.1	682.4
<b>Net final payments</b>	-1,045.4	195.7	-235.4
<b>Net final payments due to Prop 30</b>	-\$249.2	-\$235.8	-\$221.2

4/25/2014

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**FRANCHISE TAX BOARD**  
**Personal Income Tax by AGI Class**  
**Comparison of Resident Returns 2012 Tax Year**

Exhibit A-2  
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<b>RETURN VOLUMES</b>				
Adjusted Gross Income Class	2012 Returns Processed to November 30, 2013 (Thousands)	2012 PIT Sample (Thousands)	% Change	
Neg Agi -	-	247	237	-4.3
1	10,000	2,032	2,038	0.3
	10,001	2,433	2,464	1.3
	20,001	4,709	4,694	-0.3
	50,001	3,179	3,188	0.3
	100,001	1,784	1,787	0.2
	200,001	590	630	6.8
	500,001	96	105	9.4
	1,000,001	56	57	1.0
<b>TOTAL</b>		15,126	15,200	0.5
<b>ADJUSTED GROSS INCOME</b>				
Adjusted Gross Income Class	2012 Returns Processed to November 30, 2013 (Millions)	2012 PIT Sample (Millions)	% Change	
Neg Agi -	-	-\$39,333	-\$40,225	2.3
1	10,000	10,723	11,073	3.3
	10,001	36,381	36,774	1.1
	20,001	155,506	154,546	-0.6
	50,001	225,347	226,203	0.4
	100,001	243,834	244,635	0.3
	200,001	168,329	180,035	7.0
	500,001	64,802	70,845	9.3
	1,000,001	211,838	220,482	4.1
<b>TOTAL</b>		\$1,077,428	\$1,104,369	2.5
<b>TAX LIABILITY</b>				
Adjusted Gross Income Class	2012 Returns Processed to November 30, 2013 (Millions)	2012 PIT Sample (Millions)	% Change	
Neg Agi -	-	\$16	\$16	-1.2
1	10,000	13	13	1.2
	10,001	50	54	7.5
	20,001	1,315	1,289	-2.0
	50,001	5,453	5,490	0.7
	100,001	10,567	10,659	0.9
	200,001	10,839	11,606	7.1
	500,001	5,370	5,869	9.3
	1,000,001	23,938	24,919	4.1
<b>TOTAL</b>		\$57,561	\$59,915	4.1

Source: FRANCHISE TAX BOARD, Return History Report , PIT Sample 2012  
Resident returns processed through November 30, 2013

**FRANCHISE TAX BOARD**  
**Personal Income Tax**  
**California Resident Returns**  
**2011, 2012 and 2013 Tax Years**

Exhibit A -2  
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<b>Tax Year</b>	<b>Number of Returns (Thousands)</b>	<b>Adjusted Gross Income (Millions)</b>	<b>Deductions (Millions)</b>	<b>Taxable Income (Millions)</b>	<b>Alternative Minimum Tax (Millions)</b>	<b>Total Tax (Millions)</b>
<b>2011</b>	15,005	\$973,278	\$177,178	\$829,863	\$105	\$43,286
<b>2012</b>	15,126	1,077,428	177,903	938,855	77	57,561
<b>2013</b>	15,477	\$1,085,448	\$178,592	\$943,272	\$76	\$54,953
<b>2011-12 % CHANGE</b>	0.8	10.7	0.4	13.1	-26.9	33.0
<b>2012-13 % CHANGE</b>	2.3	0.7	0.4	0.5	-1.0	-4.5

Source: FRANCHISE TAX BOARD, Return History Report  
Data as of December 01, 2012; November 30, 2013; and December 13, 2014

**FRANCHISE TAX BOARD**  
**Personal Income Tax**  
**California Resident Returns**  
**2013 Tax Year**  
**(2014 Process Year)**

Exhibit A-2  
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<b>Adjusted Gross Income Class</b>	<b>Number of Returns (Thousands)</b>	<b>Adjusted Gross Income (Millions)</b>	<b>Deductions (Millions)</b>	<b>Taxable Income (Millions)</b>	<b>Alternative Minimum Tax (Millions)</b>	<b>Total Tax (Millions)</b>	<b>Refund Requests (Millions)</b>	<b>Transfer Requests (Millions)</b>
<b>Neg AGI - 0</b>	226	-\$36,430	\$0	\$0	\$14	\$16	\$155	\$73
<b>1 10,000</b>	2,037	10,891	7,520	3,371	1	14	82	7
<b>10,001 20,000</b>	2,462	36,779	14,714	22,065	1	51	245	9
<b>20,001 50,000</b>	4,815	159,196	39,302	119,894	2	1,337	1,803	46
<b>50,001 100,000</b>	3,257	231,035	42,379	188,656	3	5,625	2,894	114
<b>100,001 200,000</b>	1,874	256,738	39,022	217,716	11	11,279	2,374	234
<b>200,001 500,000</b>	652	186,261	20,896	165,364	20	12,059	1,275	467
<b>500,001 1,000,000</b>	103	69,074	4,305	64,769	11	5,700	344	435
<b>1,000,001 &amp; over</b>	52	171,903	10,454	161,437	14	18,873	1,054	2,756
<b>Total</b>	15,477	\$1,085,448	\$178,592	\$943,272	\$76	\$54,953	\$10,226	\$4,141

Source: FRANCHISE TAX BOARD, Return History Report  
Data as of December 13, 2014

**FRANCHISE TAX BOARD**  
**Personal Income Tax by AGI Class**  
**California Resident Returns**  
**2012 and 2013 Tax Years**

Exhibit A-2  
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<b>RETURN VOLUMES</b>			
Adjusted Gross Income Class	2012 Returns (Thousands)	2013 Returns (Thousands)	% Change
Neg Agi - 0	247	226	-8.7
1 10,000	2,032	2,037	0.2
10,001 20,000	2,433	2,462	1.2
20,001 50,000	4,709	4,815	2.3
50,001 100,000	3,179	3,257	2.5
100,001 200,000	1,784	1,874	5.0
200,001 500,000	590	652	10.5
500,001 1,000,000	96	103	7.0
1,000,001 & over	56	52	-7.2
<b>TOTAL</b>	<b>15,126</b>	<b>15,477</b>	<b>2.3</b>
<b>ADJUSTED GROSS INCOME</b>			
Adjusted Gross Income Class	2012 Adjusted Gross Income (Millions)	2013 Adjusted Gross Income (Millions)	% Change
Neg Agi - 0	-\$39,333	-\$36,430	-7.4
1 10,000	10,723	10,891	1.6
10,001 20,000	36,381	36,779	1.1
20,001 50,000	155,506	159,196	2.4
50,001 100,000	225,347	231,035	2.5
100,001 200,000	243,834	256,738	5.3
200,001 500,000	168,329	186,261	10.7
500,001 1,000,000	64,802	69,074	6.6
1,000,001 & over	211,838	171,903	-18.9
<b>TOTAL</b>	<b>\$1,077,428</b>	<b>\$1,085,448</b>	<b>0.7</b>
<b>TAX LIABILITY</b>			
Adjusted Gross Income Class	2012 Total Tax (Millions)	2013 Total Tax (Millions)	% Change
Neg Agi - 0	\$16	\$16	1.2
1 10,000	13	14	5.1
10,001 20,000	50	51	2.5
20,001 50,000	1,315	1,337	1.6
50,001 100,000	5,453	5,625	3.1
100,001 200,000	10,567	11,279	6.7
200,001 500,000	10,839	12,059	11.3
500,001 1,000,000	5,370	5,700	6.1
1,000,001 & over	23,938	18,873	-21.2
<b>TOTAL</b>	<b>\$57,561</b>	<b>\$54,953</b>	<b>-4.5</b>

Source: FRANCHISE TAX BOARD, Return History Report  
Data as of November 30, 2013, and December 13, 2014 (# of process days not matched)

**FRANCHISE TAX BOARD**  
**Personal Income Tax Statistics 2012 - 2013 Tax Years<sup>2</sup>**  
**Resident and Nonresident Returns**  
**Special Tax Credits Allowed - Credit Amount > \$10 million**

Exhibit A-3  
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Credit	Preliminary 2012 <sup>1</sup>		Preliminary 2013 <sup>1</sup>		% Change	
	Number	Amount (Thousands)	Number	Amount (Thousands)	Number	Amount
<b>Child and Dependent Care</b>	190,715	\$35,839	191,437	\$35,653	0.4	-0.5
<b>Enterprise Zone Hiring and Sales</b>	31,695	340,820	36,186	411,026	14.2	20.6
<b>First Time Buyer Credit</b>	12,731	26,911	10	23	-99.9	-99.9
<b>New Hire Jobs</b>	9,479	25,961	10,167	29,249	7.3	12.7
<b>New Home 2010 Credit</b>	9,003	19,913	911	2,050	-89.9	-89.7
<b>Other State Tax</b>	138,614	739,235	151,436	776,270	9.3	5.0
<b>Prior Year Alternative Minimum Tax</b>	6,002	61,204	6,056	41,529	0.9	-32.1
<b>Renter's Credit (non-refundable)</b>	1,469,967	105,028	1,554,068	110,774	5.7	5.5
<b>Research and Development</b>	4,910	65,122	5,588	82,887	13.8	27.3
<b>Subtotal</b>	1,873,117	\$1,420,033	1,955,859	\$1,489,460	4.4	4.9

1/ Preliminary data (processed returns through November 3, 2013 and December 14, 2014)

2/ Largely the listed tax years; also includes amended and prior-year returns that were filed during the same time period

Source: PIT Population 2012-2013

## FRANCHISE TAX BOARD

Exhibit A-3

Personal Income Tax Statistics 2012 - 2013 Tax Years<sup>2</sup>

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## Resident and Nonresident Returns

## Special Tax Credits Allowed - Credit Amount &lt; \$10 million

Credit	Preliminary 2012 <sup>1</sup>		Preliminary 2013 <sup>1</sup>		% Change	
	Number	Amount (Thousands)	Number	Amount (Thousands)	Number	Amount
<b>Current Credits</b>						
Child Adoption	872	\$1,062	998	\$1,215	14.4	14.4
Community Development Deposit	112	140	127	326	13.4	132.5
Dependent Parent	219	65	219	68	0.0	4.1
Disabled Access	449	32	457	34	1.8	6.4
Donation of Agricultural Products Carryover	22	17	17	10	-22.7	-41.6
Enhanced Oil Recovery	6	2	4	41	-33.3	2214.7
Enterprise Zone Wages	282	57	312	64	10.6	12.1
Environmental Tax	54	296	6	6	-88.9	-97.9
Fresh Fruit	64	165	54	240	-15.6	45.7
Joint Custody Head of Household	4,615	1,296	4,737	1,363	2.6	5.2
Local Agency Military Base Recovery Area	45	369	38	374	-15.6	1.5
Low-Income Housing	308	491	298	448	-3.2	-8.7
Manufacturing Enhancement Area	7	10	5	7	-28.6	-28.4
Motion Picture and TV Production	28	62	24	29	-14.3	-53.6
Natural Heritage Preservation	6	4	a	a	N/A	N/A
Prison Inmate Labor	3	3	a	a	N/A	N/A
Qualified Senior Head of Household	2,547	1,053	2,562	1,110	0.6	5.4
Targeted Tax Area	106	1,077	132	2,121	24.5	97.0
<b>Repealed Credits with Carryover Provisions</b>						
Agricultural Transportation	34	113	38	256	11.8	126.9
Commercial Solar Electric Carryover	10	14	11	30	10.0	109.3
Commercial Solar Energy Carryover	18	35	25	30	38.9	-14.2
Employer Child Care Program	163	70	62	72	-62.0	2.4
Employer Child Care Contribution	635	252	389	164	-38.7	-34.8
Energy Conservation Carryover	794	601	394	368	-50.4	-38.7
Farm Workers' Housing	7	4	3	2	-57.1	-59.6
Joint Strike Fighter Property	0	0	a	a	N/A	N/A
Joint Strike Fighter Wage	4	7	2	11	-50.0	51.3
Los Angeles Revitalization Zone	74	1,602	69	425	-6.8	-73.5
Low-Emission Vehicle	304	219	370	332	21.7	51.9
Manufacturer's Investment	27	58	17	79	-37.0	36.9
Orphan Drug	6	19	4	7	-33.3	-64.4
Political Contribution	3,317	1,014	1,711	438	-48.4	-56.7
Recycling Equipment	597	263	299	211	-49.9	-19.9
Residential Rental and Farm Sales Carryover	211	128	256	225	21.3	76.6
Rice Straw	8	39	9	11	12.5	-72.7
Ridesharing:						
Large Employers	210	154	140	87	-33.3	-43.7
Small Employers	149	68	81	33	-45.6	-51.5
Transit Pass Carryover	373	200	340	164	-8.8	-18.2
Vanpool Carryover	1,969	1,442	1,528	1,150	-22.4	-20.2
Incentive Carryover	1,222	522	495	171	-59.5	-67.3
Salmon and Steelhead Trout Habitat	6	1	6	0	0.0	-42.4
Solar or Wind Energy Systems Credit	117	118	105	130	-10.3	9.7
Solar Energy Carryover	294	343	212	341	-27.9	-0.6
Solar Pump Carryover	5	4	4	3	-20.0	-32.7
Water Conservation Carryover	526	155	119	95	-77.4	-38.8
Young Infant	84	59	77	56	-8.3	-5.9
Unidentified Special Credits	4	1	a	a	N/A	N/A
<b>Subtotal</b>	<b>20,914</b>	<b>13,705</b>	<b>16,760</b>	<b>12,353</b>	<b>-19.9</b>	<b>-9.9</b>
<b>Grand Total</b>	<b>1,894,031</b>	<b>\$1,433,738</b>	<b>1,972,619</b>	<b>\$1,501,813</b>	<b>4.1</b>	<b>4.7</b>

1/ Preliminary data (processed returns through November 3, 2013 and December 14, 2014)

2/ Largely the listed tax years; also includes amended and prior-year returns that were filed during the same time period

a: Data are not shown for table entries with small numbers of taxpayers but are included in the appropriate totals.

Source: PIT Population 2012-2013

12/16/2014

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**FRANCHISE TAX BOARD**

**Personal Income Tax**

**Selected Income Items for California Residents**

**Preliminary 2013 Tax Year Estimates**

Income Item	Timely		Extension		Total	
	Amount (Millions)	% Growth	Amount <sup>1</sup> (Millions)	% Growth	Amount (Millions)	% Growth
<b>Adjusted Gross Income</b>	\$847,151	2.2%	\$251,028	-8.8%	\$1,098,179	-0.6%
<b>Taxable Income</b>	711,471	2.3%	240,813	-10.5%	952,284	-1.3%
<b>Wages</b>	670,766	2.3%	110,961	-10.5%	781,727	0.3%
<b>Net Business Income</b>	31,978	4.3%	16,222	-8.7%	48,200	-0.5%
<b>Capital Gains</b>	27,888	4.4%	70,555	-8.7%	98,443	-5.3%
<b>Capital Losses</b>	-2,280	-14.3%	-575	-25.0%	-2,855	-16.7%
<b>Net Capital Gains</b>	25,608	6.5%	69,980	-8.5%	95,588	-4.9%
<b>Interest</b>	5,542	-13.8%	6,468	-24.6%	12,010	-19.9%
<b>Dividend</b>	13,499	-8.5%	14,387	-20.0%	27,886	-14.8%
<b>Net Rental Income</b>	4,799	-6.3%	2,256	-18.0%	7,055	-10.4%
<b>Net Partnership and S-Corp Income</b>	27,505	0.8%	39,363	-12.7%	66,868	-7.6%
<b>Taxable IRA Distributions</b>	17,864	-1.5%	4,649	-13.8%	22,513	-4.3%
<b>Taxable Pension Distributions</b>	60,434	3.6%	6,663	-9.4%	67,097	2.2%
<b>Medical Expenses Deduction</b>	7,681	-5.6%	1,848	-17.4%	9,529	-8.1%
<b>Personal Property and Other Taxes</b>	1,796	3.8%	274	-9.2%	2,070	1.9%
<b>Mortgage Interest Deduction</b>	44,373	-10.4%	8,985	-21.6%	53,358	-12.5%
<b>Investment Interest Deduction</b>	483	-0.6%	1,764	-13.1%	2,247	-10.7%
<b>Total Contribution Deductions</b>	\$14,388	5.4%	\$11,952	-7.9%	\$26,340	-1.1%

1/ Extension wages for 2013 (EW) is calculated by  $EW = \text{Ratio} * TW * ET / TT$ , where TW is 2013 Timely Wages, ET is 2013 Extension Taxable Income, TT is 2013 Timely Taxable income, and  $\text{Ratio} = [2012 \text{ Extension wages} / 2012 \text{ Extension Income}] / [2012 \text{ Timely Wages} / 2012 \text{ Timely Income}]$ . The extension amount for each of the other listed income items is calculated in a similar fashion.

Sources: PIT Return Merge File, Return Validation File and PIT Sample

**FRANCHISE TAX BOARD**  
**Personal Income Tax**  
**Extensions**  
**1990-2013 Tax Years**

<b>Tax Year</b>	<b>Extension Returns</b>	<b>Annual Growth</b>
<b>1990</b>	903,132	--
<b>1991</b>	955,877	5.8%
<b>1992</b>	982,559	2.8%
<b>1993</b>	862,132	-12.3%
<b>1994</b>	867,132	0.6%
<b>1995</b>	930,166	7.3%
<b>1996</b>	993,270	6.8%
<b>1997</b>	981,890	-1.1%
<b>1998</b>	958,291	-2.4%
<b>1999</b>	990,993	3.4%
<b>2000</b>	1,128,216	13.8%
<b>2001</b>	1,240,678	10.0%
<b>2002</b>	1,150,012	-7.3%
<b>2003</b>	1,313,972	14.3%
<b>2004</b>	1,243,712	-5.3%
<b>2005</b>	1,221,495	-1.8%
<b>2006</b>	1,344,094	10.0%
<b>2007</b>	1,616,605	20.3%
<b>2008</b>	1,348,739	-16.6%
<b>2009</b>	1,390,421	3.1%
<b>2010</b>	1,350,676	-2.9%
<b>2011</b>	1,362,597	0.9%
<b>2012</b>	1,571,266	16.3%
<b>2013<sup>1</sup></b>	1,573,221	0.1%

Source: FTB, PIT Return Merge and Return Validation file. Figures for 2013 represent returns filed after April 15 and processed by December 13, 2014.

1/ Preliminary data

**FRANCHISE TAX BOARD**

**Personal Income Tax**

**Comparison of Estimates Made in December 2013  
and PIT Sample Actuals for California Residents 2012 Tax Year**

<b>2012 Data Item</b>	<b>Estimate (Millions)</b>	<b>Actual (Millions)</b>	<b>Difference (Millions)</b>	<b>% Difference</b>
Taxable Income	\$960,238	\$964,535	\$4,297	0.4%
Wages	788,512	779,472	-9,040	-1.1%
Business Income	56,231	54,052	-2,179	-3.9%
Business Losses	-6,142	-5,633	509	-8.3%
Capital Gains	95,875	103,959	8,084	8.4%
Capital Losses	-3,567	-3,427	140	-3.9%
Interest	15,698	15,001	-697	-4.4%
Partnership & S-Corp. Income	110,265	103,637	-6,628	-6.0%
Partnership & S-Corp. Losses	-33,831	-31,280	2,551	-7.5%
Taxable IRA Distributions	23,518	23,527	9	0.0%
Taxable Pension Distributions	\$66,748	\$65,671	-\$1,077	-1.6%
<b>2011 Data Item</b>	<b>Estimate (Millions)</b>	<b>Actual (Millions)</b>	<b>Difference (Millions)</b>	<b>% Difference</b>
Taxable Income	\$818,964	\$838,352	\$19,388	2.4%
Wages	712847	726086	13239	1.9%
Business Income	49881	51437	1556	3.1%
Business Losses	-5534	-5723	-189	3.4%
Capital Gains	52214	55796	3582	6.9%
Capital Losses	-3521	-3684	-163	4.6%
Interest	13718	15567	1849	13.5%
Partnership & S-Corp. Income	80004	85334	5330	6.7%
Partnership & S-Corp. Losses	-24451	-28791	-4340	17.7%
Taxable IRA Distributions	22457	22707	250	1.1%
Taxable Pension Distributions	\$60,780	\$61,451	\$671	1.1%
<b>2010 Data Item</b>	<b>Estimate (Millions)</b>	<b>Actual (Millions)</b>	<b>Difference (Millions)</b>	<b>% Difference</b>
Taxable Income	\$792,335	\$794,784	\$2,449	0.3%
Wages	704419	697438	-6981	-1.0%
Business Income	50747	48098	-2649	-5.2%
Business Losses	-6499	-6378	121	-1.9%
Capital Gains	51447	58905	7458	14.5%
Capital Losses	-4090	-3905	185	-4.5%
Interest	15948	17012	1064	6.7%
Partnership & S-Corp. Income	85269	82081	-3188	-3.7%
Partnership & S-Corp. Losses	-30840	-28968	1872	-6.1%
Taxable IRA Distributions	20602	20265	-337	-1.6%
Taxable Pension Distributions	\$58,256	\$57,534	-\$722	-1.2%

Source: Personal Income Tax Statistical Sample

**FRANCHISE TAX BOARD**  
**Personal Income Tax**  
**Stability of Source Income Ratios<sup>1</sup>**  
**1994 - 2012**

<b>Year</b>	<b>Wages</b>	<b>Business Income, Gains</b>	<b>Business Losses</b>	<b>Capital Gains</b>	<b>Capital Losses</b>	<b>Interest</b>	<b>Partnership Income</b>	<b>Partnership Losses</b>	<b>Taxable IRA Distributions</b>	<b>Taxable Pension Distributions</b>
<b>1994</b>	0.7048	2.8461	3.2448	4.1493	1.3474	2.1989	6.0306	13.8692	1.1533	0.5939
<b>1995</b>	0.6775	2.4893	2.5660	4.1166	1.2733	1.8293	3.8703	6.0063	0.8534	0.4880
<b>1996</b>	0.6362	2.2718	2.9382	3.9955	1.3098	1.5777	3.7356	4.0479	0.8215	0.4156
<b>1997</b>	0.6121	2.1488	2.2500	3.6344	1.1026	1.5381	4.7900	10.3042	0.8370	0.3893
<b>1998</b>	0.5871	2.1482	2.5283	3.2344	0.9216	1.4975	5.0783	8.7766	0.7365	0.3937
<b>1999</b>	0.5530	1.9980	2.0201	3.4535	0.9338	1.4379	4.2710	8.5807	0.5540	0.3788
<b>2000</b>	0.5312	1.7447	2.0521	3.2980	0.8526	1.4567	3.9963	8.5436	0.6003	0.3293
<b>2001</b>	0.6238	1.8824	1.9896	3.7412	0.8432	1.7362	4.9418	9.8379	0.6500	0.3817
<b>2002</b>	0.6000	2.3421	2.5562	3.9987	0.9602	2.3179	5.7429	10.7680	0.7167	0.4106
<b>2003</b>	0.5801	1.9400	2.2942	3.9764	0.9080	2.5226	5.4430	9.1087	0.5938	0.3654
<b>2004</b>	0.5081	1.6158	2.0760	3.9188	0.6535	2.2672	4.8951	8.1940	0.6727	0.3616
<b>2005</b>	0.4945	1.7289	1.8108	4.0098	0.6867	2.2147	4.9754	8.2492	0.5856	0.3652
<b>2006</b>	0.4617	0.9478	1.4871	4.0792	0.2190	1.8339	4.2274	7.6897	0.4301	0.3382
<b>2007</b>	0.4376	1.5257	1.8920	4.8927	0.6907	1.9578	5.6381	16.0868	0.5242	0.2921
<b>2008</b>	0.5266	1.8404	2.3018	6.5897	0.8775	2.3602	6.8566	19.2783	0.8193	0.3951
<b>2009</b>	0.5598	2.0331	2.2468	5.6230	0.9946	2.8981	6.3499	10.4437	0.8970	0.4289
<b>2010</b>	0.5140	1.7282	2.1143	6.8332	0.7871	3.2717	5.9071	9.4781	0.8164	0.3768
<b>2011</b>	0.5329	1.7077	2.0817	6.8011	0.8952	3.7890	5.8931	10.6353	0.7800	0.3795
<b>2012</b>	0.4887	1.5152	1.6646	7.4746	0.7451	3.4481	5.2951	9.4814	0.7688	0.3257
<b>Mean</b>	0.5595	1.9186	2.2165	4.6221	0.8948	2.2186	5.1546	9.9674	0.7269	0.3900
<b>Std. Deviation</b>	0.0714	0.4164	0.4217	1.3408	0.2602	0.7015	0.8761	3.4108	0.1651	0.0651
<b>Std. Error</b>	0.1275	0.2170	0.1902	0.2901	0.2908	0.3162	0.1700	0.3422	0.2272	0.1671

1/ Ratio is equal to:

$$\frac{\text{(Extension Item / Extension Taxable Income)}}{\text{(Timely Item / Timely Taxable Income)}}$$

**FRANCHISE TAX BOARD**

**Personal Income Tax**

**Projected Mental Health Fund Adjustment <sup>1</sup>**

Exhibit A-5

Page 1 of 1

		<b>2006-07</b>	<b>2007-08</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15 <sup>3</sup></b>
		(Millions)								
<b>Cash Flow</b>	<b>Actual Amount Transferred (1.76% of monthly cash)</b>	\$939	\$983	\$797	\$799	\$905	\$846	\$1,204	\$1,187	\$1,287
	<b>(Statutory) Estimated Revenue (transfer) from the Additional Tax</b>	690	733	784	839	898	961	1,028	1,100	1,177
	<b>Revenue (cash) Adjustment Amount</b>	\$249	\$250	\$13	-\$41	\$7	-\$115	\$176	\$87	\$110

		<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013<sup>3</sup></b>	<b>2014<sup>3</sup></b>
		(Millions)	(Millions)							
<b>Tax Liability</b>	<b>Actual Additional Tax Liability</b>	\$1,346	\$1,544	\$1,010	\$706	\$1,032	\$1,031	\$1,650	\$1,342	\$1,682
	<b>(Statutory) Estimated Tax Liability Increase from Additional Tax</b>	672	713	758	811	868	929	994	1,063	1,138
	<b>Tax Liability Adjustment Amount</b>	\$674	\$831	\$252	-\$105	\$165	\$103	\$656	\$279	\$545

<b>Annual Adjustment</b>		<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015<sup>3</sup></b>	<b>2016<sup>3</sup></b>
		(Millions)	(Millions)							
	<b>Amount of General Fund Transfer for Mental Health Fund <sup>2</sup></b>	\$425	\$581	\$239	-\$64	\$157	\$218	\$480	\$192	\$435

1/ Based on most current available return processing information, DOF Economic forecast as of the October 2014 planning estimate, and the most current estimate of PIT cash flows.

2/ Calculated in March and paid in July

3/ Projected amounts

**FRANCHISE TAX BOARD**  
**Personal Income Tax**  
**Resident and Non-Resident Returns**

Exhibit A-6  
Page 1 of 1

**Form 541**  
**Fiduciary Tax Liability Revenue**  
**1994 through 2013 Preliminary**

<b>Tax Year</b>	<b>Tax Year Final</b>		<b>Historical Nov Prelim</b>	
	<b>Number</b>	<b>Amount (Millions)</b>	<b>Number</b>	<b>Amount (Millions)</b>
<b>1994</b>	68,708	\$127.3		
<b>1995</b>	79,526	167.7	75,866	\$141.2
<b>1996</b>	93,832	191.6	68,754	93.8
<b>1997</b>	97,109	283.1	92,569	247.9
<b>1998</b>	106,735	409.8	82,208	231.8
<b>1999</b>	109,564	469.5	101,124	399.6
<b>2000</b>	142,950	605.1	137,693	533.4
<b>2001</b>	86,414	284.6	82,204	252.2
<b>2002</b>	71,816	230.1	68,013	205.2
<b>2003</b>	76,687	329.9	72,103	279.6
<b>2004</b>	95,688	550.8	86,106	416.0
<b>2005</b>	110,833	768.4	95,945	485.8
<b>2006</b>	124,334	1,013.1	107,558	563.4
<b>2007</b>	134,637	1,446.5	117,412	575.6
<b>2008</b>	83,064	596.8	71,728	367.8
<b>2009</b>	73,163	454.0	61,451	224.5
<b>2010</b>	80,428	543.5	71,192	362.7
<b>2011</b>	75,008	566.5	67,193	373.0
<b>2012</b>	101,062	\$1,044.1	94,171	776.5
<b>2013p</b>			81,973	\$764.7

TI Master File through December 14, 2014. Previous and Prior are accrued back to the appropriate year in this exhibit.

**FRANCHISE TAX BOARD**  
**Revenues from FTB Withholding Programs**  
**Resident and Non-Resident Returns**

Exhibit A-7  
Page 1 of 1

		<b>Withholding Deposits (Millions)</b>	<b>Revenue from all Withholding Programs (Millions)</b>	<b>Real Estate Withholding (Millions)</b>	<b>All Other Withholding (Millions)</b>
<b>2014</b>	<b>Nov*</b>	\$96.1	\$99.0	\$90.6	\$8.5
	<b>Oct</b>	129.7	135.1	100.0	35.1
	<b>Sep</b>	228.6	222.1	98.4	123.7
	<b>Aug</b>	97.6	102.4	93.2	9.1
	<b>Jul</b>	128.2	127.4	103.0	24.4
	<b>Jun</b>	217.9	219.5	91.8	127.7
	<b>May</b>	104.7	103.6	81.3	22.3
	<b>Apr</b>	255.9	255.4	84.9	170.5
	<b>Mar</b>	69.8	69.8	56.5	13.3
	<b>Feb</b>	87.2	104.3	72.8	31.5
	<b>Jan</b>	228.3	302.2	116.9	185.3
	<b>Total</b>	1,643.9	1,740.8	989.4	751.4
<b>2013</b>	<b>Dec</b>	121.7	121.7	69.7	52.0
	<b>Nov</b>	77.0	79.5	70.5	9.0
	<b>Oct</b>	92.8	90.3	70.3	20.0
	<b>Sep</b>	191.7	193.2	80.0	113.1
	<b>Aug</b>	88.7	89.2	79.9	9.2
	<b>Jul</b>	95.7	93.7	76.5	17.1
	<b>Jun</b>	189.1	192.3	63.1	129.2
	<b>May</b>	94.7	91.5	55.5	36.0
	<b>Apr</b>	167.5	167.5	49.8	117.7
	<b>Mar</b>	53.8	53.8	35.6	18.2
	<b>Feb</b>	41.0	42.6	29.4	13.2
	<b>Jan</b>	257.6	256.0	74.7	181.3
<b>Total</b>	1,471.4	1,471.2	755.2	716.0	
<b>2012</b>	<b>Dec</b>	95.3	96.5	47.7	48.8
	<b>Nov</b>	55.6	56.8	44.7	12.1
	<b>Oct</b>	62.1	59.7	40.5	19.3
	<b>Sep</b>	131.8	133.4	38.2	95.3
	<b>Aug</b>	47.4	46.7	34.0	12.8
	<b>Jul</b>	57.6	57.9	40.0	17.9
	<b>Jun</b>	134.6	135.1	32.8	102.4
	<b>May</b>	58.0	57.3	35.0	22.3
	<b>Apr</b>	125.8	125.8	28.7	97.0
	<b>Mar</b>	39.0	39.0	24.1	14.9
	<b>Feb</b>	30.1	30.1	19.2	10.9
	<b>Jan</b>	142.1	142.0	28.5	113.5
<b>Total</b>	979.3	980.4	413.3	567.2	
<b>2011</b>	<b>Total</b>	778.2	683.6	255.2	428.5
<b>2010</b>	<b>Total</b>	\$697.9	\$625.5	\$307.5	\$318.0

Sources: MIS 1003, WSCS Monthly Revenue Statistical Reports

12/2/14

\*Preliminary Data

(ss)\Withholding Data.xls

**FRANCHISE TAX BOARD**  
**Personal Income Tax**  
**Nonresident Total Tax Liability**  
**Tax Years 1998 Through 2013**

Exhibit A-8  
Page 1 of 1

<b>Tax Year</b>	<b>Number of Returns</b>	<b>Total Tax Liability (Thousands)</b>
<b>1998</b>	589,326	\$1,115,774
<b>1999</b>	590,407	1,187,977
<b>2000</b>	636,000	1,509,854
<b>2001</b>	623,887	1,254,106
<b>2002</b>	608,143	1,845,020
<b>2003</b>	626,181	1,371,429
<b>2004</b>	680,451	1,685,546
<b>2005</b>	738,171	2,179,969
<b>2006</b>	752,481	2,288,095
<b>2007</b>	827,997	2,695,219
<b>2008</b>	803,822	2,272,404
<b>2009</b>	755,884	2,016,555
<b>2010</b>	802,797	2,233,910
<b>2011</b>	843,458	2,360,759
<b>2012</b>	895,476	3,177,814
<b>2013<sup>1</sup></b>	978,014	\$3,125,631

1/ Data through December 14, 2014  
Source: PIT Population

**FRANCHISE TAX BOARD**  
**Personal Income Tax - 1988 through 2012**  
**Changes in Income Composition**  
**Resident Returns**

Year	AGI Threshold	AGI		WAGES		INTEREST INCOME		BUSINESS INCOME		CAPITAL GAINS		SCHEDULE E INCOME		RETIREMENT INCOME	
	Top 5 %	All Returns (Billions)	Top 5 % (Billions)	All Returns (Billions)	Top 5 % (Billions)	All Returns (Billions)	Top 5 % (Billions)	All Returns (Billions)	Top 5 % (Billions)	All Returns (Billions)	Top 5 % (Billions)	All Returns (Billions)	Top 5 % (Billions)	All Returns (Billions)	Top 5 % (Billions)
1988	\$81,365	\$401.9	\$120.1	\$287.5	\$63.8	\$25.4	\$13.5	\$19.9	\$7.1	\$23.9	\$20.1	\$9.0	\$9.6	\$18.0	\$3.0
1989	87,630	438.9	126.4	316.3	66.5	33.5	19.3	26.0	9.8	24.8	19.4	10.7	11.9	20.1	3.1
1990	89,707	442.9	130.3	325.5	71.9	31.0	17.2	24.5	10.3	20.8	17.3	11.2	12.7	25.7	3.5
1991	91,982	439.8	122.2	329.9	72.2	28.7	15.9	25.2	9.5	16.3	12.3	10.1	12.0	26.7	3.5
1992	94,261	448.9	128.3	339.2	79.1	21.4	11.5	25.4	9.8	16.4	12.1	12.2	12.9	30.1	4.0
1993	98,048	448.0	123.8	339.2	74.9	17.0	8.8	25.5	9.7	18.5	13.8	13.8	13.4	31.0	3.8
1994	100,452	455.9	126.7	343.7	75.9	16.7	8.3	27.6	9.8	17.3	12.8	15.8	16.1	35.0	4.1
1995	105,570	475.2	142.6	353.7	83.7	18.5	10.1	26.8	10.2	20.3	16.9	18.4	17.1	36.2	4.8
1996	112,709	519.5	166.9	376.6	90.7	19.3	10.7	28.4	10.9	32.8	27.3	23.3	21.5	38.6	5.2
1997	121,650	576.4	194.2	407.6	100.2	19.9	11.5	31.1	11.7	46.3	38.4	27.7	24.9	42.7	6.4
1998	128,747	631.9	218.3	440.0	110.2	21.4	12.0	35.8	12.9	56.8	47.9	31.1	28.0	47.3	7.1
1999	140,765	725.7	279.6	489.4	133.1	21.0	12.4	36.1	13.5	92.8	80.8	36.8	32.2	51.5	8.0
2000	154,285	837.5	350.5	555.0	164.8	24.2	14.9	38.8	15.3	119.3	106.2	41.3	35.7	55.8	8.8
2001	147,460	759.8	263.1	551.1	143.7	23.5	14.5	37.9	13.8	48.6	44.0	44.4	38.2	56.8	7.7
2002	145,603	735.4	238.6	544.2	132.7	16.4	7.2	39.0	14.4	33.2	30.4	48.5	42.5	57.4	7.5
2003	151,297	766.8	259.5	555.4	137.3	15.4	7.3	41.3	14.4	45.3	41.4	54.2	46.7	58.2	7.3
2004	160,782	850.5	312.7	590.5	149.9	14.9	7.8	42.8	15.5	74.6	68.1	62.0	55.1	62.1	8.1
2005	171,530	941.6	372.1	623.9	161.4	20.3	10.8	47.7	16.8	111.3	100.5	69.4	62.3	66.7	9.3
2006	178,201	1002.6	398.6	663.1	173.3	28.9	15.5	46.7	15.7	116.5	105.4	68.5	63.0	72.3	10.2
2007	186,568	1076.3	432.5	710.4	189.3	33.5	17.1	45.2	16.1	128.8	116.0	70.1	64.6	79.9	11.4
2008	183,323	997.7	358.3	713.1	186.8	26.5	12.6	43.9	15.3	54.7	52.3	70.3	63.9	85.7	12.1
2009	176,423	912.8	306.9	675.4	177.2	19.6	9.2	40.8	13.5	27.6	26.0	68.5	60.7	84.7	10.6
2010	182,400	973.7	356.5	694.3	190.5	16.3	9.4	43.1	13.9	54.1	51.5	73.1	64.0	95.1	14.3
2011	190,594	1017.0	371.9	723.0	202.1	15.3	9.4	46.9	14.7	50.4	47.2	80.2	69.5	102.7	15.7
2012	\$206,063	\$1,144.6	\$462.5	\$776.5	\$229.1	\$14.3	\$9.1	\$49.1	\$16.0	\$97.4	\$92.3	\$94.3	\$80.2	\$109.5	\$17.0

**FRANCHISE TAX BOARD**  
**Personal Income Tax - 1988 through 2012**  
**Changes in Income Composition**  
**Resident Returns**

Year	AGI Threshold	WAGES		INTEREST INCOME		BUSINESS INCOME		CAPITAL GAINS		SCHEDULE E INCOME		RETIREMENT INCOME	
	Top 5 %	All Returns	Top 5 %	All Returns	Top 5 %	All Returns	Top 5 %	All Returns	Top 5 %	All Returns	Top 5 %	All Returns	Top 5 %
1988	\$81,365	71.5%	53.1%	6.3%	11.2%	5.0%	5.9%	6.0%	16.7%	2.2%	8.0%	4.5%	2.5%
1989	87,630	72.1%	52.6%	7.6%	15.3%	5.9%	7.8%	5.7%	15.3%	2.4%	9.4%	4.6%	2.4%
1990	89,707	73.5%	55.2%	7.0%	13.2%	5.5%	7.9%	4.7%	13.3%	2.5%	9.7%	5.8%	2.7%
1991	91,982	75.0%	59.1%	6.5%	13.0%	5.7%	7.7%	3.7%	10.1%	2.3%	9.8%	6.1%	2.9%
1992	94,261	75.6%	61.7%	4.8%	8.9%	5.7%	7.6%	3.6%	9.4%	2.7%	10.1%	6.7%	3.1%
1993	98,048	75.7%	60.5%	3.8%	7.1%	5.7%	7.8%	4.1%	11.2%	3.1%	10.8%	6.9%	3.0%
1994	100,452	75.4%	59.9%	3.7%	6.6%	6.1%	7.7%	3.8%	10.1%	3.5%	12.7%	7.7%	3.3%
1995	105,570	74.4%	58.7%	3.9%	7.1%	5.6%	7.1%	4.3%	11.8%	3.9%	12.0%	7.6%	3.4%
1996	112,709	72.5%	54.3%	3.7%	6.4%	5.5%	6.5%	6.3%	16.4%	4.5%	12.9%	7.4%	3.1%
1997	121,650	70.7%	51.6%	3.5%	5.9%	5.4%	6.0%	8.0%	19.8%	4.8%	12.8%	7.4%	3.3%
1998	128,747	69.6%	50.5%	3.4%	5.5%	5.7%	5.9%	9.0%	21.9%	4.9%	12.8%	7.5%	3.2%
1999	140,765	67.4%	47.6%	2.9%	4.4%	5.0%	4.8%	12.8%	28.9%	5.1%	11.5%	7.1%	2.9%
2000	154,285	66.3%	47.0%	2.9%	4.3%	4.6%	4.4%	14.2%	30.3%	4.9%	10.2%	6.7%	2.5%
2001	147,460	72.5%	54.6%	3.1%	5.5%	5.0%	5.2%	6.4%	16.7%	5.8%	14.5%	7.5%	2.9%
2002	145,603	74.0%	55.6%	2.2%	3.0%	5.3%	6.0%	4.5%	12.7%	6.6%	17.8%	7.8%	3.1%
2003	151,297	72.4%	52.9%	2.0%	2.8%	5.4%	5.5%	5.9%	16.0%	7.1%	18.0%	7.6%	2.8%
2004	160,782	69.4%	47.9%	1.8%	2.5%	5.0%	5.0%	8.8%	21.8%	7.3%	17.6%	7.3%	2.6%
2005	171,530	66.3%	43.4%	2.2%	2.9%	5.1%	4.5%	11.8%	27.0%	7.4%	16.7%	7.1%	2.5%
2006	178,201	66.1%	43.5%	2.9%	3.9%	4.7%	3.9%	11.6%	26.4%	6.8%	15.8%	7.2%	2.6%
2007	186,568	66.0%	43.8%	3.1%	4.0%	4.2%	3.7%	12.0%	26.8%	6.5%	14.9%	7.4%	2.6%
2008	183,323	71.5%	52.1%	2.7%	3.5%	4.4%	4.3%	5.5%	14.6%	7.0%	17.8%	8.6%	3.4%
2009	176,423	74.0%	57.7%	2.1%	3.0%	4.5%	4.4%	3.0%	8.5%	7.5%	19.8%	9.3%	3.5%
2010	182,400	71.3%	53.4%	1.7%	2.6%	4.4%	3.9%	5.6%	14.4%	7.5%	18.0%	9.8%	4.0%
2011	190,594	71.1%	54.3%	1.5%	2.5%	4.6%	4.0%	5.0%	12.7%	7.9%	18.7%	10.1%	4.2%
2012	\$206,063	67.8%	49.5%	1.2%	2.0%	4.3%	3.5%	8.5%	20.0%	8.2%	17.3%	9.6%	3.7%

**FRANCHISE TAX BOARD**  
**Personal Income Tax**  
**Gross Capital Gains and Their Components**  
**1986 through 2012**  
**Resident Returns**

Exhibit A-10  
Page 1 of 5

<b>Tax Year</b>	<b>Stocks <sup>1</sup> (Millions)</b>	<b>Other Securities (Millions)</b>	<b>Residential Real Estate <sup>2</sup> (Millions)</b>	<b>Non-Residential Real Estate (Millions)</b>	<b>Other (Millions)</b>	<b>Total (Millions)</b>
<b>1986</b>	\$19,395	\$1,276	\$6,555	\$5,722	\$11,923	\$44,871
<b>1987</b>	11,158	891	2,127	2,906	9,855	26,937
<b>1988</b>	10,928	897	6,253	2,720	10,313	31,111
<b>1989</b>	9,478	838	6,675	3,332	10,633	30,956
<b>1990</b>	7,895	901	5,103	2,672	7,373	23,944
<b>1991</b>	9,413	1,249	3,514	2,446	6,710	23,331
<b>1992</b>	8,412	1,516	2,775	1,620	8,627	22,949
<b>1993</b>	14,792	1,924	3,394	1,791	7,344	29,245
<b>1994</b>	12,897	1,553	3,680	1,906	8,771	28,807
<b>1995</b>	22,495	2,627	1,360	4,618	6,910	38,010
<b>1996</b>	25,742	2,065	2,517	1,289	14,359	45,973
<b>1997</b>	32,715	3,823	3,493	2,916	18,781	61,729
<b>1998</b>	37,724	4,883	6,837	2,334	28,826	80,604
<b>1999</b>	66,254	5,075	5,969	4,258	36,481	118,037
<b>2000</b>	113,426	6,235	12,499	2,625	30,562	165,347
<b>2001</b>	42,221	3,967	11,574	5,065	23,151	85,978
<b>2002</b>	31,998	3,583	10,580	4,562	17,229	67,952
<b>2003</b>	29,345	3,300	9,577	6,161	22,640	71,023
<b>2004</b>	39,706	3,156	15,492	6,860	31,460	96,674
<b>2005</b>	53,960	5,385	18,943	10,099	51,844	140,231
<b>2006</b>	55,770	7,440	16,421	7,958	55,416	143,004
<b>2007</b>	60,194	9,797	10,413	6,510	66,643	153,556
<b>2008</b>	41,537	9,194	7,064	4,068	45,754	107,616
<b>2009</b>	20,917	7,220	3,632	2,749	21,844	56,362
<b>2010</b>	36,312	11,214	2,644	2,873	36,276	89,320
<b>2011</b>	29,011	7,928	3,835	2,162	42,861	85,797
<b>2012</b>	\$57,540	\$8,405	\$7,392	\$5,216	\$58,483	\$137,036

1/ Includes Business stocks, Trade stocks and capital gain distributions

2/ For years prior to 1998, capital gains for sale of primary residences were excluded because they were largely rolled forward.

Source: California Franchise Tax Board - Capital Assets Samples (various years)

Detail may not add to totals due to rounding

**FRANCHISE TAX BOARD**

**Personal Income Tax**

**Gross Capital Losses and Their Components<sup>1</sup>**

**1986 through 2012**

**Resident Returns**

<b>Tax Year</b>	<b>Stocks<sup>1</sup> (Millions)</b>	<b>Other Securities (Millions)</b>	<b>Residential Real Estate (Millions)</b>	<b>Non-Residential Real Estate (Millions)</b>	<b>Other (Millions)</b>	<b>Total (Millions)</b>
<b>1986</b>	\$2,453	\$436	\$83	\$179	\$1,046	\$4,197
<b>1987</b>	5,225	1,180	58	137	1,235	7,835
<b>1988</b>	3,522	1,111	362	178	2,633	7,806
<b>1989</b>	4,136	1,117	510	145	4,428	10,336
<b>1990</b>	4,837	1,225	363	470	1,944	8,839
<b>1991</b>	2,991	2,716	314	218	3,305	9,544
<b>1992</b>	3,214	1,063	738	283	3,486	8,784
<b>1993</b>	5,700	1,385	1,136	946	3,293	12,459
<b>1994</b>	4,820	2,696	1,527	561	4,392	13,996
<b>1995</b>	9,000	2,562	1,859	176	7,117	20,714
<b>1996</b>	6,786	1,379	444	830	5,603	15,041
<b>1997</b>	8,732	1,897	1,001	603	2,710	14,943
<b>1998</b>	13,271	4,319	674	1,061	4,788	24,112
<b>1999</b>	13,557	4,488	430	279	5,865	24,619
<b>2000</b>	39,003	4,209	438	771	6,466	50,887
<b>2001</b>	40,124	7,115	596	345	8,108	56,288
<b>2002</b>	31,260	8,321	450	275	7,340	47,646
<b>2003</b>	14,538	3,211	218	979	4,557	23,503
<b>2004</b>	15,103	2,256	81	276	3,451	21,167
<b>2005</b>	19,336	3,223	364	137	7,616	30,676
<b>2006</b>	14,546	3,527	344	203	4,583	23,202
<b>2007</b>	11,169	4,108	511	377	6,675	22,839
<b>2008</b>	43,263	27,159	2,580	983	37,378	111,362
<b>2009</b>	17,771	10,968	2,507	1,305	20,700	53,251
<b>2010</b>	12,285	8,031	4,483	1,726	8,119	34,644
<b>2011</b>	15,195	6,592	4,626	1,489	12,022	39,924
<b>2012</b>	\$13,545	\$5,174	\$2,863	\$4,218	\$12,034	\$37,834

1/ Excludes capital loss carryovers

Source: California Franchise Tax Board - Capital Assets Samples (various years)

Detail may not add to totals due to rounding

**FRANCHISE TAX BOARD****Personal Income Tax****Capital Gains****Business Sale Gains vs. Trading Gains<sup>1,2</sup>****1989 through 2012****Resident Returns**

Exhibit A-10

Page 3 of 5

<b>Tax Year</b>	<b>Business Sale Gains (Billions)</b>	<b>Trading Gains (Billions)</b>	<b>Total (Billions)</b>	<b>% Business Sale Gains</b>
<b>1989</b>	\$2.44	\$6.42	\$8.86	28%
<b>1991</b>	2.72	6.24	8.96	30%
<b>1992</b>	1.47	5.83	7.30	20%
<b>1993</b>	3.47	9.50	12.97	27%
<b>1994</b>	3.05	8.71	11.75	26%
<b>1995</b>	5.64	14.89	20.53	27%
<b>1996</b>	8.00	17.10	25.10	32%
<b>1997</b>	9.85	18.07	27.93	35%
<b>1998</b>	14.08	23.65	37.72	37%
<b>1999</b>	28.99	37.25	66.24	44%
<b>2000</b>	51.50	49.10	100.60	51%
<b>2001</b>	18.11	22.66	40.77	44%
<b>2002</b>	9.66	21.53	31.19	31%
<b>2003</b>	11.36	17.47	28.84	39%
<b>2004</b>	17.45	20.62	38.07	46%
<b>2005</b>	26.71	23.13	49.84	54%
<b>2006</b>	23.15	25.69	48.83	47%
<b>2007</b>	22.69	28.33	51.02	44%
<b>2008</b>	17.49	21.65	39.14	45%
<b>2009</b>	8.51	12.13	20.64	41%
<b>2010</b>	16.58	18.79	35.37	47%
<b>2011</b>	12.45	15.05	27.50	45%
<b>2012</b>	\$26.97	\$27.84	\$54.81	49%

1/ Business Sale Gains are gains that are either greater than five million dollars or gains for which the ratio of gains over selling price is more than 98%. Trading Gains are the remaining gains.

2/ Excludes capital gains distributions

Source: California Franchise Tax Board: Capital Asset Study

Detail may not add to totals due to rounding

**FRANCHISE TAX BOARD**

**Personal Income Tax**

**Capital Gains**

**Holding Periods for Stock Business Sale Gains <sup>1,2</sup>**

**1989 through 2012**

**Resident Returns**

<b>Tax Year</b>	<b>1 Year or Less</b>	<b>1 to 2 Years</b>	<b>2 to 3 Years</b>	<b>3 to 4 Years</b>	<b>4 to 5 Years</b>	<b>5 to 6 Years</b>	<b>6 to 7 Years</b>	<b>7 to 8 Years</b>	<b>8 to 9 Years</b>	<b>More Than 9 Years</b>	<b>Total Gain (Millions)</b>
<b>1989</b>	7.0%	14.6%	7.7%	24.5%	5.6%	3.2%	5.6%	6.1%	2.7%	22.9%	\$2,440
<b>1991</b>	4.8%	16.3%	6.7%	12.0%	6.3%	3.6%	9.1%	8.4%	3.0%	29.8%	2,719
<b>1992</b>	13.2%	17.8%	6.8%	8.6%	6.4%	4.8%	6.4%	6.9%	3.1%	26.0%	1,470
<b>1993</b>	7.3%	7.7%	4.7%	24.0%	7.2%	6.5%	7.1%	2.9%	5.8%	26.9%	3,471
<b>1994</b>	6.5%	11.4%	7.3%	9.9%	7.6%	8.0%	6.4%	3.8%	5.6%	33.5%	3,045
<b>1995</b>	5.4%	8.7%	10.8%	8.1%	8.1%	6.0%	4.6%	4.8%	8.5%	34.9%	5,636
<b>1996</b>	5.1%	12.3%	10.9%	7.0%	6.3%	8.3%	4.2%	4.5%	5.0%	36.5%	7,998
<b>1997</b>	7.2%	7.9%	11.1%	7.9%	5.8%	7.8%	4.6%	2.7%	5.0%	40.1%	9,851
<b>1998</b>	8.6%	10.7%	10.0%	8.4%	8.2%	10.4%	5.4%	4.3%	3.6%	30.4%	14,078
<b>1999</b>	3.8%	16.3%	16.3%	15.6%	8.6%	6.3%	4.0%	2.2%	2.5%	24.4%	28,995
<b>2000</b>	4.7%	19.9%	19.3%	14.5%	9.4%	6.3%	3.9%	3.0%	2.3%	16.5%	51,464
<b>2001</b>	3.3%	14.2%	14.7%	14.4%	9.0%	6.5%	4.5%	3.5%	3.4%	26.5%	17,903
<b>2002</b>	3.6%	7.8%	5.5%	10.9%	6.8%	6.8%	10.9%	5.4%	3.9%	38.5%	9,656
<b>2003</b>	6.5%	7.8%	7.6%	11.6%	9.5%	5.7%	6.2%	5.7%	5.7%	33.8%	11,364
<b>2004</b>	1.5%	10.4%	15.6%	9.9%	7.5%	14.6%	9.0%	3.0%	3.8%	24.7%	17,453
<b>2005</b>	1.3%	15.1%	22.0%	8.4%	5.9%	13.1%	6.9%	2.1%	4.0%	21.2%	26,709
<b>2006</b>	1.8%	7.7%	8.7%	10.3%	6.9%	8.7%	6.8%	9.9%	3.5%	35.8%	23,146
<b>2007</b>	2.9%	7.2%	10.2%	16.0%	9.2%	4.6%	4.7%	6.3%	6.1%	32.8%	22,691
<b>2008</b>	2.9%	4.8%	11.5%	15.1%	8.4%	5.4%	5.1%	4.0%	6.6%	36.2%	17,494
<b>2009</b>	4.8%	10.7%	8.1%	11.1%	8.7%	3.8%	5.7%	5.8%	4.2%	37.1%	8,510
<b>2010</b>	3.8%	7.8%	9.5%	6.0%	4.1%	9.5%	14.7%	3.9%	2.1%	38.6%	16,582
<b>2011</b>	13.1%	6.7%	8.5%	10.5%	7.4%	11.2%	3.4%	2.7%	2.6%	33.9%	12,450
<b>2012</b>	2.0%	9.8%	10.5%	5.4%	10.3%	4.2%	4.2%	8.4%	5.3%	40.0%	\$26,970
<b>Average</b>	5.3%	11.0%	10.6%	11.7%	7.5%	7.2%	6.2%	4.8%	4.3%	31.3%	

1/ Business Sale Gains are gains that are either greater than five million dollars or gains for which the ratio of gains over selling price is more than 98%.

Trading Gains are the remaining gains.

2/ Excludes capital gains distributions

Source: California Franchise Tax Board: Capital Asset Study. Detail may not add to totals due to rounding

**FRANCHISE TAX BOARD**

**Personal Income Tax**

**Capital Gains**

**Holding Periods for Stock Trading Gains<sup>1,2</sup>**

**1989 through 2012**

**Resident Returns**

<b>Tax Year</b>	<b>1 Year or Less</b>	<b>1 to 2 Years</b>	<b>2 to 3 Years</b>	<b>3 to 4 Years</b>	<b>4 to 5 Years</b>	<b>5 to 6 Years</b>	<b>6 to 7 Years</b>	<b>7 to 8 Years</b>	<b>8 to 9 Years</b>	<b>More Than 9 Years</b>	<b>Total Gain (Millions)</b>
<b>1989</b>	21.9%	14.9%	9.6%	7.5%	6.6%	4.9%	3.7%	3.1%	2.6%	25.3%	\$6,417
<b>1991</b>	30.6%	12.9%	9.2%	8.7%	6.0%	4.3%	4.1%	2.6%	2.6%	18.9%	6,240
<b>1992</b>	34.3%	15.6%	7.3%	7.3%	4.6%	5.2%	3.9%	2.3%	3.7%	15.7%	5,829
<b>1993</b>	34.2%	15.8%	9.5%	7.5%	6.3%	3.3%	7.8%	2.9%	2.2%	10.5%	9,504
<b>1994</b>	29.1%	19.2%	12.6%	7.4%	5.2%	5.1%	2.9%	3.5%	2.1%	12.9%	8,706
<b>1995</b>	38.3%	17.9%	9.5%	4.3%	3.4%	6.0%	2.6%	1.4%	7.6%	9.1%	14,892
<b>1996</b>	41.3%	17.4%	10.8%	8.3%	3.9%	2.6%	2.5%	1.6%	1.5%	10.0%	17,104
<b>1997</b>	33.2%	20.4%	9.1%	6.1%	5.0%	5.2%	2.7%	3.2%	1.6%	13.6%	18,074
<b>1998</b>	31.8%	20.3%	10.8%	7.3%	6.2%	2.8%	2.3%	1.4%	2.3%	14.8%	23,645
<b>1999</b>	35.8%	21.6%	10.7%	6.9%	5.0%	4.0%	2.1%	2.8%	1.6%	9.7%	37,246
<b>2000</b>	35.0%	24.5%	11.8%	6.5%	4.5%	2.3%	4.2%	1.4%	1.2%	8.8%	49,111
<b>2001</b>	18.0%	24.7%	13.5%	8.3%	9.1%	5.7%	3.8%	2.5%	1.5%	12.8%	22,862
<b>2002</b>	13.2%	10.1%	13.1%	7.9%	7.7%	8.6%	2.8%	7.1%	3.9%	25.6%	21,532
<b>2003</b>	24.0%	17.1%	9.7%	9.2%	4.3%	3.8%	4.4%	10.6%	1.9%	15.0%	17,474
<b>2004</b>	26.5%	22.8%	8.8%	6.6%	7.2%	4.1%	2.7%	1.5%	3.3%	16.4%	20,615
<b>2005</b>	22.6%	19.9%	14.0%	6.4%	6.9%	5.2%	5.5%	3.2%	1.4%	14.9%	23,126
<b>2006</b>	19.9%	19.3%	13.6%	9.0%	5.0%	3.7%	4.2%	2.5%	3.4%	19.4%	25,686
<b>2007</b>	21.1%	19.0%	12.8%	11.3%	7.3%	4.5%	4.0%	2.6%	1.9%	15.5%	28,333
<b>2008</b>	24.3%	13.1%	10.1%	8.0%	7.3%	5.5%	2.0%	2.9%	3.4%	23.4%	21,646
<b>2009</b>	41.9%	7.4%	7.0%	5.0%	4.5%	3.6%	3.0%	2.9%	1.3%	23.2%	12,130
<b>2010</b>	29.7%	25.9%	8.4%	6.4%	4.0%	2.7%	3.0%	3.3%	1.9%	14.7%	18,791
<b>2011</b>	20.8%	24.6%	14.4%	5.8%	4.9%	3.6%	3.3%	2.7%	2.9%	17.0%	15,050
<b>2012</b>	17.1%	16.8%	15.2%	7.4%	9.1%	5.9%	4.8%	2.8%	2.5%	18.3%	\$27,840
<b>Average</b>	28.0%	18.3%	10.9%	7.4%	5.8%	4.5%	3.6%	3.1%	2.5%	15.9%	

1/ Business Sale Gains are gains that are either greater than five million dollars or gains for which the ratio of gains over selling price is more than 98%. Trading Gains are the remaining gains.

2/ Excludes capital gains distributions

Source: California Franchise Tax Board: Capital Asset Study. Detail may not add to totals due to rounding

**FRANCHISE TAX BOARD**

**Personal Income Tax**

**Tax-Weighted Distribution of Income by Source**

**California Residents**

**Tax Years 2009-2012**

Income Item	% Distribution							
	Unweighted				Tax-Weighted <sup>2</sup>			
	2009	2010	2011	2012	2009	2010	2011	2012
<b>Wages</b>	76.2%	73.4%	73.5%	69.3%	67.3%	63.4%	63.5%	56.3%
<b>Taxable Interest</b>	2.4%	1.8%	1.6%	1.3%	2.3%	1.9%	1.8%	1.5%
<b>Ordinary Dividend</b>	2.2%	2.4%	2.4%	2.9%	2.8%	3.2%	3.2%	4.1%
<b>Business Income</b>	4.4%	4.4%	4.6%	4.3%	3.3%	3.1%	3.3%	2.9%
<b>Capital Gain</b>	3.2%	5.8%	5.3%	8.9%	6.0%	10.7%	9.6%	16.9%
<b>IRA Distribution</b>	1.5%	2.1%	2.3%	2.1%	1.1%	1.6%	1.9%	1.7%
<b>Pension Income</b>	6.1%	6.1%	6.2%	5.8%	4.1%	4.0%	4.1%	3.4%
<b>Rental/Royalty Income</b>	0.3%	0.4%	0.5%	0.7%	1.0%	0.9%	1.1%	1.0%
<b>Partnership Income</b>	5.1%	5.6%	5.7%	6.4%	10.9%	10.1%	10.3%	10.9%
<b>Other Income</b>	-1.5%	-1.9%	-2.1%	-1.8%	1.2%	1.0%	1.1%	1.3%
<b>Adjusted Total Income <sup>1</sup></b>	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

1/ Income is Federal Total Income adjusted for income sources exempt from tax in California. Excluded income sources are:  
 State tax refund  
 Taxable social security income  
 Unemployment insurance income

2/ Per tax return adjustment = (Total tax minus child and dependent care credit) divided by adjusted total income

Source: 2009-2012 PIT Samples

## FRANCHISE TAX BOARD

Exhibit A-12

## Personal Income Tax

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## Comparison of Resident E-Filed Returns

## 2013 and 2014 Process Years

## Processed between January 1 and November 16

Adjusted Gross Income Class	PY13 # of Returns	PY14 # of Returns	% Change	PY13 Net Totals	PY14 Net Totals	% Change
<b>Negative Agi - \$0</b>						
L7 WAGES	62,966	58,421	-7.2%	\$2,344,663,430	\$2,161,977,903	-7.8%
L8A TAXABLE INTEREST	101,452	92,354	-9.0%	868,083,256	794,391,325	-8.5%
L9A ORDINARY DIVIDENDS	68,812	61,934	-10.0%	537,296,009	505,464,839	-5.9%
L12 BUSINESS INCOME	80,489	78,555	-2.4%	-318,254,276	-220,039,246	-30.9%
L13 CAPITAL GAIN	98,739	90,543	-2.3%	1,940,028,503	1,901,163,966	-2.0%
L15B IRA DISTRIBUTIONS	22,650	21,561	-4.8%	404,100,914	339,027,968	-16.1%
L16B PENSIONS/ANNUITIES	106,094	98,255	-7.4%	447,835,331	424,462,336	-5.2%
L17 SCHEDULE E INCOME	98,300	92,663	-5.7%	-4,553,386,355	-4,197,482,692	-7.8%
L19 UNEMPLOY COMP	53,791	37,291	-30.7%	638,630,075	379,715,124	-40.5%
L20B SOCIAL SECURITY	22,848	21,940	-4.0%	65,668,468	63,772,132	-2.9%
L21 OTHER INCOME	95,029	92,497	-2.7%	-20,130,880,745	-21,573,928,945	7.2%
L22 TOTAL INCOME	214,031	194,776	-9.0%	-20,711,084,296	-28,911,535,237	39.6%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	56,737	51,435	-9.3%	948,336,563	807,988,392	-14.8%
L17 CA AGI	54,374	44,223	-18.7%	0	0	N/A
L18 DEDUCTION	224,420	207,080	-7.7%	3,423,877,237	3,178,215,833	-7.2%
L19 TAXABLE INCOME	0	0	N/A	0	0	N/A
L31 COMPUTED TAX	113	125	10.6%	1,810	2,145	18.5%
L47 SPECIAL CREDITS	20,910	20,127	-3.7%	1,698,552	1,602,088	-5.7%
L62 MENTAL HEALTH SERVICES TAX	0	0	N/A	0	0	N/A
L64 TOTAL TAX	4,915	3,959	-19.5%	96,747,076	11,432,060	-88.2%
L92 CREDIT CARRYFORWARD	5,743	5,597	-2.5%	52,983,098	57,984,519	9.4%
L95 USE TAX	1,012	813	-19.7%	668,932	97,056	-85.5%
<b>\$1 - \$50,000</b>						
L7 WAGES	5,795,258	6,011,674	3.7%	129,658,465,476	134,711,443,391	3.9%
L8A TAXABLE INTEREST	1,911,112	1,802,381	-5.7%	1,433,664,417	1,190,091,223	-17.0%
L9A ORDINARY DIVIDENDS	1,086,861	1,093,500	0.6%	2,192,420,238	2,077,374,102	-5.2%
L12 BUSINESS INCOME	1,529,632	1,625,443	6.3%	12,093,102,426	12,723,741,668	5.2%
L13 CAPITAL GAIN	1,119,674	1,181,862	5.6%	260,587,833	866,252,673	232.4%
L15B IRA DISTRIBUTIONS	807,558	820,414	1.6%	4,116,113,615	4,117,663,510	0.0%
L16B PENSIONS/ANNUITIES	2,117,151	2,135,568	0.9%	14,019,675,981	13,959,052,357	-0.4%
L17 SCHEDULE E INCOME	842,296	878,369	4.3%	1,169,632,968	1,327,245,765	13.5%
L19 UNEMPLOY COMP	1,223,120	1,183,311	-3.3%	5,290,758,395	4,298,635,064	-18.8%
L20B SOCIAL SECURITY	792,062	811,552	2.5%	5,528,286,861	5,794,186,414	4.8%
L21 OTHER INCOME	734,604	783,645	6.7%	-404,559,955	-167,972,241	-58.5%
L22 TOTAL INCOME	6,263,836	6,438,330	2.8%	158,188,732,509	162,580,566,377	2.8%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	771,021	718,658	-6.8%	7,837,962,106	7,984,892,755	1.9%
L17 CA AGI	7,580,338	7,893,592	4.1%	171,018,473,963	178,440,240,975	4.3%
L18 DEDUCTION	6,270,386	6,542,485	4.3%	49,769,351,387	53,613,724,709	7.7%
L19 TAXABLE INCOME	6,892,572	7,196,893	4.4%	126,505,697,244	132,546,782,690	4.8%
L31 COMPUTED TAX	5,575,076	5,838,150	4.7%	1,847,281,728	1,928,844,073	4.4%
L47 SPECIAL CREDITS	1,161,652	1,245,172	7.2%	126,080,664	131,461,834	4.3%
L62 MENTAL HEALTH SERVICES TAX	0	0	N/A	0	0	N/A
L64 TOTAL TAX	2,789,437	2,925,048	4.9%	1,234,112,112	1,194,087,834	-3.2%
L92 CREDIT CARRYFORWARD	73,690	71,772	-2.6%	172,768,604	51,961,760	-69.9%
L95 USE TAX	25,068	23,463	-6.4%	760,771	654,811	-13.9%
<b>\$50,000 - \$100,000</b>						
L7 WAGES	2,284,493	2,349,973	2.9%	150,450,763,651	154,569,475,449	2.7%
L8A TAXABLE INTEREST	1,368,787	1,318,586	-3.7%	1,251,920,924	1,101,059,806	-12.1%
L9A ORDINARY DIVIDENDS	627,762	629,336	0.3%	2,333,346,842	2,358,082,768	1.1%
L12 BUSINESS INCOME	502,492	523,018	4.1%	6,727,770,072	6,906,792,838	2.7%
L13 CAPITAL GAIN	591,088	634,917	7.4%	1,057,703,768	1,943,886,946	83.8%
L15B IRA DISTRIBUTIONS	326,615	336,787	3.1%	4,716,144,052	4,882,500,112	3.5%
L16B PENSIONS/ANNUITIES	1,051,876	1,068,905	1.6%	16,788,003,603	17,477,468,045	4.1%
L17 SCHEDULE E INCOME	510,230	528,132	3.5%	2,553,309,839	2,845,685,027	11.5%
L19 UNEMPLOY COMP	322,344	316,278	-1.9%	1,566,425,810	1,348,676,095	-13.9%
L20B SOCIAL SECURITY	405,005	429,601	6.1%	6,916,729,371	7,532,301,716	8.9%
L21 OTHER INCOME	297,664	318,778	7.1%	691,058,034	524,177,911	-24.1%
L22 TOTAL INCOME	2,508,323	2,580,975	2.9%	190,602,212,741	188,594,455,679	-1.1%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	1,160,946	1,127,216	-2.9%	14,036,357,189	12,328,317,685	-12.2%
L17 CA AGI	2,693,182	2,813,155	4.5%	191,026,249,671	199,612,491,004	4.5%
L18 DEDUCTION	2,507,393	2,606,916	4.0%	36,353,363,736	37,920,352,500	4.3%
L19 TAXABLE INCOME	2,683,181	2,802,918	4.5%	155,740,259,711	164,297,415,251	5.5%
L31 COMPUTED TAX	2,497,634	2,596,905	4.0%	5,340,468,824	5,586,097,461	4.6%
L47 SPECIAL CREDITS	351,121	369,792	5.3%	82,526,312	76,278,373	-7.6%
L62 MENTAL HEALTH SERVICES TAX	0	0	N/A	0	0	N/A
L64 TOTAL TAX	2,425,473	2,534,229	4.5%	4,674,801,262	4,827,851,845	3.3%
L92 CREDIT CARRYFORWARD	80,464	81,496	1.3%	88,465,557	97,775,933	10.5%
L95 USE TAX	26,002	21,408	-17.7%	\$1,290,070	\$1,109,695	-14.0%

## FRANCHISE TAX BOARD

Exhibit A-12

## Personal Income Tax

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## Comparison of Resident E-Filed Returns

2013 and 2014 Process Years

Processed between January 1 and November 16

Adjusted Gross Income Class	PY13 # of Returns	PY14 # of Returns	% Change	PY13 Net Totals	PY14 Net Totals	% Change
<b>\$100,000 - \$200,000</b>						
L7 WAGES	1,359,025	1,432,033	5.4%	\$164,709,927,420	\$173,304,616,353	5.2%
L8A TAXABLE INTEREST	1,079,286	1,093,951	1.4%	1,357,363,893	1,279,684,142	-5.7%
L9A ORDINARY DIVIDENDS	584,925	603,035	3.1%	2,932,469,338	3,142,655,031	7.2%
L12 BUSINESS INCOME	330,221	351,945	6.6%	7,756,679,194	8,172,311,053	5.4%
L13 CAPITAL GAIN	539,517	595,892	10.4%	2,629,972,269	4,260,940,013	62.0%
L15B IRA DISTRIBUTIONS	187,523	199,376	6.3%	4,733,823,038	5,025,400,618	6.2%
L16B PENSIONS/ANNUITIES	714,077	750,909	5.2%	14,444,889,357	15,898,087,561	10.1%
L17 SCHEDULE E INCOME	417,210	449,938	7.8%	6,814,490,252	7,356,489,910	8.0%
L19 UNEMPLOY COMP	130,775	132,786	1.5%	743,983,560	696,850,390	-6.3%
L20B SOCIAL SECURITY	192,327	215,611	12.1%	3,579,600,250	4,152,117,223	16.0%
L21 OTHER INCOME	199,734	214,505	7.4%	765,621,944	768,598,427	0.4%
L22 TOTAL INCOME	1,491,460	1,582,392	6.1%	211,974,781,492	225,646,090,654	6.4%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	1,054,949	1,086,592	3.0%	16,104,976,510	14,860,542,713	-7.7%
L17 CA AGI	1,520,423	1,625,383	6.9%	207,838,521,597	222,779,036,815	7.2%
L18 DEDUCTION	1,508,037	1,610,651	6.8%	34,488,362,912	33,997,158,028	-1.4%
L19 TAXABLE INCOME	1,518,687	1,623,424	6.9%	174,416,445,218	188,974,418,231	8.3%
L31 COMPUTED TAX	1,506,395	1,608,799	6.8%	9,726,482,472	10,539,460,013	8.4%
L47 SPECIAL CREDITS	38,886	34,674	-10.8%	68,402,484	54,352,515	-20.5%
L62 MENTAL HEALTH SERVICES TAX	0	0	N/A	0	0	N/A
L64 TOTAL TAX	1,513,056	1,617,752	6.9%	9,080,261,001	9,777,729,569	7.7%
L92 CREDIT CARRYFORWARD	75,923	83,338	9.8%	168,255,252	211,017,933	25.4%
L95 USE TAX	25,705	20,199	-21.4%	1,968,101	1,303,940	-33.7%
<b>\$200,000 - \$500,000</b>						
L7 WAGES	449,972	504,410	12.1%	102,826,389,618	115,234,351,458	12.1%
L8A TAXABLE INTEREST	431,263	469,742	8.9%	1,370,814,072	1,418,192,702	3.5%
L9A ORDINARY DIVIDENDS	318,710	351,028	10.1%	3,404,865,001	3,700,762,285	8.7%
L12 BUSINESS INCOME	126,500	140,839	11.3%	7,400,886,850	7,989,047,575	7.9%
L13 CAPITAL GAIN	316,061	362,619	14.7%	6,089,019,534	8,159,833,487	34.0%
L15B IRA DISTRIBUTIONS	70,480	74,102	5.1%	3,012,840,503	2,994,389,686	-0.6%
L16B PENSIONS/ANNUITIES	264,474	293,197	10.9%	5,293,977,358	6,076,957,973	14.8%
L17 SCHEDULE E INCOME	222,947	252,898	13.4%	14,199,985,267	15,598,855,513	9.9%
L19 UNEMPLOY COMP	28,590	31,497	10.2%	185,117,684	192,633,376	4.1%
L20B SOCIAL SECURITY	61,807	71,605	15.9%	1,362,649,332	1,629,138,236	19.6%
L21 OTHER INCOME	85,193	93,508	9.8%	850,792,415	932,655,979	9.6%
L22 TOTAL INCOME	500,693	562,473	12.3%	146,815,467,947	164,929,062,303	12.3%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	395,236	437,116	10.6%	8,492,164,701	8,368,480,728	-1.5%
L17 CA AGI	505,844	568,538	12.4%	144,428,136,996	162,603,159,102	12.6%
L18 DEDUCTION	505,825	568,513	12.4%	18,022,875,478	18,282,424,001	1.4%
L19 TAXABLE INCOME	505,449	568,083	12.4%	127,386,791,476	144,392,108,409	13.3%
L31 COMPUTED TAX	505,450	568,080	12.4%	9,639,264,901	10,905,447,486	13.1%
L47 SPECIAL CREDITS	32,827	34,243	4.3%	135,162,378	142,873,117	5.7%
L62 MENTAL HEALTH SERVICES TAX	0	0	N/A	0	0	N/A
L64 TOTAL TAX	504,288	566,719	12.4%	9,391,167,105	10,534,944,185	12.2%
L92 CREDIT CARRYFORWARD	61,092	71,060	16.3%	313,206,797	404,868,632	29.3%
L95 USE TAX	12,113	10,096	-16.7%	1,613,482	1,208,648	-25.1%
<b>\$500,000 - \$1,000,000</b>						
L7 WAGES	68,508	75,463	10.2%	30,722,191,073	34,182,877,694	11.3%
L8A TAXABLE INTEREST	76,416	82,634	8.1%	812,977,684	826,457,063	1.7%
L9A ORDINARY DIVIDENDS	63,721	69,349	8.8%	2,025,402,601	1,964,084,592	-3.0%
L12 BUSINESS INCOME	20,712	22,531	8.8%	2,566,578,930	2,719,898,420	6.0%
L13 CAPITAL GAIN	66,294	73,635	11.1%	5,693,677,531	5,993,269,161	5.3%
L15B IRA DISTRIBUTIONS	12,894	11,763	-8.8%	926,201,995	592,594,093	-36.0%
L16B PENSIONS/ANNUITIES	45,453	48,896	7.6%	712,268,643	708,788,845	-0.5%
L17 SCHEDULE E INCOME	54,645	59,890	9.6%	10,866,427,155	11,979,965,989	10.2%
L19 UNEMPLOY COMP	2,371	2,623	10.6%	17,187,214	17,374,178	1.1%
L20B SOCIAL SECURITY	12,328	12,969	5.2%	298,736,573	325,361,817	8.9%
L21 OTHER INCOME	19,824	20,860	5.2%	585,806,370	563,819,822	-3.8%
L22 TOTAL INCOME	80,827	88,582	9.6%	55,473,674,608	60,192,001,521	8.5%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	62,457	68,202	9.2%	1,677,076,891	1,644,649,787	-1.9%
L17 CA AGI	81,438	89,278	9.6%	54,964,607,399	60,048,899,070	9.3%
L18 DEDUCTION	81,434	89,278	9.6%	3,381,825,702	3,677,547,071	8.7%
L19 TAXABLE INCOME	81,357	89,193	9.6%	51,600,711,319	56,401,661,124	9.3%
L31 COMPUTED TAX	81,359	89,194	9.6%	4,699,692,107	5,114,634,725	8.8%
L47 SPECIAL CREDITS	12,860	13,855	7.7%	133,282,987	149,152,729	11.9%
L62 MENTAL HEALTH SERVICES TAX	0	0	N/A	0	0	N/A
L64 TOTAL TAX	81,113	88,872	9.6%	4,576,627,410	4,976,338,942	8.7%
L92 CREDIT CARRYFORWARD	19,295	24,113	25.0%	247,515,517	368,328,738	48.8%
L95 USE TAX	2,423	2,406	-0.7%	\$636,306	\$658,509	3.5%

## FRANCHISE TAX BOARD

Exhibit A-12

## Personal Income Tax

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## Comparison of Resident E-Filed Returns

## 2013 and 2014 Process Years

## Processed between January 1 and November 16

Adjusted Gross Income Class	PY13 # of Returns	PY14 # of Returns	% Change	PY13 Net Totals	PY14 Net Totals	% Change
<b>\$1,000,000 &amp; over</b>						
L7 WAGES	36,619	35,848	-2.1%	\$53,512,147,045	\$52,041,374,282	-2.7%
L8A TAXABLE INTEREST	43,990	42,460	-3.5%	2,713,217,758	2,807,349,467	3.5%
L9A ORDINARY DIVIDENDS	39,053	37,713	-3.4%	7,411,573,911	5,714,548,006	-22.9%
L12 BUSINESS INCOME	10,798	10,375	-3.9%	2,919,274,117	2,643,748,460	-9.4%
L13 CAPITAL GAIN	40,919	39,709	-3.0%	42,997,774,433	31,796,525,203	-26.1%
L15B IRA DISTRIBUTIONS	7,679	5,475	-28.7%	1,443,523,389	332,634,543	-77.0%
L16B PENSIONS/ANNUITIES	24,315	22,890	-5.9%	506,969,320	361,795,428	-28.6%
L17 SCHEDULE E INCOME	36,006	34,873	-3.1%	31,029,233,014	31,331,987,457	1.0%
L19 UNEMPLOY COMP	753	676	-10.2%	5,781,823	4,934,429	-14.7%
L20B SOCIAL SECURITY	7,682	6,917	-10.0%	199,359,845	185,419,964	-7.0%
L21 OTHER INCOME	15,755	14,890	-5.5%	1,778,391,893	1,521,513,702	-14.4%
L22 TOTAL INCOME	45,074	43,661	-3.1%	145,534,524,271	129,734,173,964	-10.9%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	31,258	30,085	-3.8%	897,270,119	790,317,170	-11.9%
L17 CA AGI	45,385	43,953	-3.2%	145,368,587,804	131,540,037,997	-9.5%
L18 DEDUCTION	45,380	43,952	-3.1%	5,462,056,439	6,585,297,537	20.6%
L19 TAXABLE INCOME	45,335	43,898	-3.2%	139,937,318,878	125,037,939,839	-10.6%
L31 COMPUTED TAX	45,334	43,898	-3.2%	16,157,084,681	14,339,956,410	-11.2%
L47 SPECIAL CREDITS	13,227	12,962	-2.0%	644,308,650	613,599,174	-4.8%
L62 MENTAL HEALTH SERVICES TAX	42,683	40,998	-3.9%	949,759,379	815,732,873	-14.1%
L64 TOTAL TAX	45,327	43,889	-3.2%	16,479,326,000	14,552,104,160	-11.7%
L92 CREDIT CARRYFORWARD	16,623	19,177	15.4%	1,153,956,319	1,810,146,960	56.9%
L95 USE TAX	2,153	1,612	-25.1%	4,135,748	4,598,998	11.2%
<b>Total</b>						
L7 WAGES	10,056,841	10,467,822	4.1%	634,224,547,713	666,206,116,530	5.0%
L8A TAXABLE INTEREST	5,012,306	4,902,108	-2.2%	9,808,042,004	9,417,225,728	-4.0%
L9A ORDINARY DIVIDENDS	2,789,844	2,845,895	2.0%	20,837,373,940	19,462,971,623	-6.6%
L12 BUSINESS INCOME	2,600,844	2,752,706	5.8%	39,146,037,313	40,935,500,768	4.6%
L13 CAPITAL GAIN	2,772,292	2,979,177	7.5%	60,668,763,871	54,921,871,449	-9.5%
L15B IRA DISTRIBUTIONS	1,435,399	1,469,478	2.4%	19,352,747,506	18,284,210,530	-5.5%
L16B PENSIONS/ANNUITIES	4,323,440	4,418,620	2.2%	52,213,619,593	54,906,612,545	5.2%
L17 SCHEDULE E INCOME	2,181,634	2,296,763	5.3%	62,079,692,140	66,242,746,969	6.7%
L19 UNEMPLOY COMP	1,761,744	1,704,462	-3.3%	8,447,884,561	6,938,818,656	-17.9%
L20B SOCIAL SECURITY	1,494,059	1,570,195	5.1%	17,951,030,700	19,682,297,502	9.6%
L21 OTHER INCOME	1,447,803	1,538,683	6.3%	-15,863,770,044	-17,431,135,345	9.9%
L22 TOTAL INCOME	11,104,244	11,491,189	3.5%	887,878,309,272	902,764,815,261	1.7%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	3,532,604	3,519,304	-0.4%	49,994,144,079	46,785,189,230	-6.4%
L17 CA AGI	12,480,984	13,078,122	4.8%	914,644,577,430	955,023,864,963	4.4%
L18 DEDUCTION	11,142,875	11,668,875	4.7%	150,901,712,891	157,254,719,679	4.2%
L19 TAXABLE INCOME	11,726,581	12,324,409	5.1%	775,587,223,846	811,650,325,544	4.6%
L31 COMPUTED TAX	10,211,361	10,745,151	5.2%	47,410,276,523	48,414,442,313	2.1%
L47 SPECIAL CREDITS	1,631,483	1,730,825	6.1%	1,191,462,027	1,169,319,830	-1.9%
L62 MENTAL HEALTH SERVICES TAX	42,683	40,998	-3.9%	949,759,379	815,732,873	-14.1%
L64 TOTAL TAX	7,363,609	7,780,468	5.7%	45,533,041,966	45,874,488,595	0.7%
L92 CREDIT CARRYFORWARD	332,830	356,553	7.1%	2,197,151,144	3,002,084,475	36.6%
L95 USE TAX	94,476	79,997	-15.3%	\$11,073,410	\$9,631,657	-13.0%

\* Data are not shown for table entries with small numbers of taxpayers but are included in the appropriate totals.

1040 comparison for Lines 7 thru 22 and Schedule A Line 10.

540 comparison for Lines 17 thru 95.

**FRANCHISE TAX BOARD  
Corporation Tax Law**

Exhibit B-1  
Page 1 of 2

**Accrual Estimates**

<b>Payments</b>	<b>2012-2013 (Millions)</b>	<b>2013-2014 (Millions)</b>	<b>2014-2015 (Millions)</b>	<b>2015-2016 (Millions)</b>
<b>Estimate Payments</b>	\$447.3	\$551.0	\$612.7	\$656.1
<b>Return Remittances Payments</b>	370.0	396.6	398.8	420.0
<b>Net Final Payments Adjustment<sup>1</sup></b>	121.0	122.0	71.0	57.0
<b>Other</b>	461.3	473.7	484.7	511.3
<b>Total</b>	1,399.7	1,543.3	1,567.2	1,644.4
<b>Refunds</b>	-1,500.1	-1,438.2	-1,608.2	-1,659.3
<b>Budget Net</b>	-100.5	105.2	-41.0	-14.9
<b>GAAP Adjustments<sup>2</sup></b>	-592.0	-492.4	-396.9	-328.4
<b>GAAP Net</b>	-\$692.5	-\$387.2	-\$438.0	-\$343.2

1/ Due to the passage of Prop 39

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments,  
Accelerated revenue estimate payments, Net final payments, & LCUP corporate penalty refunds  
11/18/2014

\Accrual 1114.xlsx

**Reported in April 2014**

**Accrual Estimates**

<b>Payments</b>	<b>2012-2013 (Millions)</b>	<b>2013-2014 (Millions)</b>	<b>2014-2015 (Millions)</b>
<b>Estimate Payments</b>	\$445.2	\$546.0	\$574.7
<b>Return Remittances Payments</b>	376.5	340.4	356.0
<b>Net Final Payments Adjustment<sup>1</sup></b>	118.0	154.0	126.0
<b>Other</b>	470.9	448.5	471.4
<b>Total</b>	1,410.6	1,488.8	1,528.1
<b>Refunds</b>	-1,687.8	-1,939.6	-1,597.9
<b>Budget Net</b>	-277.2	-450.8	-69.8
<b>GAAP Adjustments<sup>2</sup></b>	-597.4	-559.6	-442.6
<b>GAAP Net</b>	-\$874.6	-\$1,010.5	-\$512.4

1/ Due to the passage of Prop 39

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments,  
Accelerated revenue estimate payments, Net final payments, & LCUP corporate penalty refunds  
04/25/2014

\Accrual 0414.xlsx

**FRANCHISE TAX BOARD  
Corporation Tax Law**

Exhibit B-1  
Page 2 of 2

**GAAP Adjustments Breakdown**

	<b>2012-2013 (Millions)</b>	<b>2013-2014 (Millions)</b>	<b>2014-2015 (Millions)</b>	<b>2015-2016 (Millions)</b>
<b>Chapter 751 Statutes of 2008 change to Sept estimated payments</b>	-\$192.8	-\$284.1	-\$280.4	-\$296.8
<b>LCUP corporate penalty refunds</b>	-543.6	-337.2	-218.3	-126.3
<b>Accelerated revenue estimate payments</b>	-661.9	-694.5	-733.2	-794.5
<b>Net final payments</b>	\$806.4	\$823.4	\$834.9	\$889.3

11/18/2014

\Accrual 1114.xlsx

**Reported in April 2014**

**GAAP Adjustments Breakdown**

	<b>2012-2013 (Millions)</b>	<b>2013-2014 (Millions)</b>	<b>2014-2015 (Millions)</b>
<b>Chapter 751 Statutes of 2008 change to Sept estimated payments</b>	-\$191.7	-\$251.0	-\$269.1
<b>LCUP corporate penalty refunds</b>	-587.4	-459.4	-340.4
<b>Accelerated revenue estimate payments</b>	-653.4	-662.4	-693.2
<b>Net final payments</b>	\$835.1	\$813.2	\$860.2

4/25/2014

\Accrual 0414.xlsx

**FRANCHISE TAX BOARD**  
**Corporation Tax**  
**Refund Requests in Inventory as of December 1, 2014**

Exhibit B-2  
Page 1 of 1

Refund Amount	2013			2012
	Number of Returns	Aggregate Amount	Average Refund	Average Refund
\$0 - 4,999	2,577	\$2,297,957	\$892	\$970
5,000 - 9,999	233	1,649,503	7,079	7,092
10,000 - 49,999	364	8,343,417	22,921	22,821
50,000 - 499,999	246	38,849,590	157,925	165,117
\$500,000 - and over	68	84,484,240	1,242,415	6,598,615
Corp/Exempt ICBS	521	17,580,459	33,744	39,965
<b>Subtotal</b>	4,009	153,205,166		
<b>Amended Returns</b>	7,650	4,204,480,904	549,605	851,174
<b>Partnership Returns</b>	7,027	7,164,439	1,020	1,020
<b>LLC Returns</b>	1,362	6,720,532	4934	3812
<b>Total Inventory</b>	20,048	\$4,371,571,041	\$218,055	\$215,520

Source: Business Entities Section, ICBS & Receiving

## FRANCHISE TAX BOARD

Exhibit B-3

## Corporation Tax

Page 1 of 1

**Preliminary 2012 Tax Year Data Compared to  
Preliminary 2013 Tax Year by Accounting Period**

APE	2012 Tax Year <sup>1</sup>			2013 Tax Year <sup>1</sup>			Growth	
	All Corporations			All Corporations			All Corporations	
	Number (Thousands)	SNI (Millions)	Tax (Millions)	Number (Thousands)	SNI (Millions)	Tax (Millions)	SNI (Millions)	Tax (Millions)
Jan	7	\$3,981	\$364	6	\$1,579	\$149	-\$2,402	-\$215
Feb	5	396	73	5	3,260	293	2,864	220
Mar	15	1,242	213	15	2,401	239	1,160	26
Apr	6	507	55	6	379	43	-128	-13
May	6	1,755	78	6	1,853	73	97	-5
Jun	23	2,576	289	23	3,232	297	656	8
Jul	6	2,052	120	6	1,116	51	-936	-69
Aug	6	819	78	6	954	86	135	8
Sep	18	8,425	435	18	7,947	372	-477	-64
Oct	8	1,042	78	8	1,406	71	364	-7
Nov	5	666	40	5	773	35	106	-5
Dec Prelim	601	62,315	3,981	640	57,752	3,040	-4,563	-941
Dec Final	682,153	74,711	5,097	N/A	N/A	N/A	N/A	N/A
<b>Preliminary Total</b>	<b>708</b>	<b>85,777</b>	<b>5,803</b>	<b>746</b>	<b>82,653</b>	<b>4,747</b>	<b>-3,124</b>	<b>-1,056</b>
<b>Tax Year Total<sup>2,3</sup></b>	<b>784</b>	<b>\$96,772</b>	<b>\$6,921</b>	<b>822</b>	<b>\$116,150</b>	<b>\$9,242</b>	<b>\$19,379</b>	<b>\$2,321</b>

APE	2012 Tax Year <sup>1</sup>			2013 Tax Year <sup>1</sup>			Growth	
	Positive Income Corps			Positive Income Corps			Positive Inc Corps	
	Number (Thousands)	SNI (Millions)	Tax (Millions)	Number (Thousands)	SNI (Millions)	Tax (Millions)	SNI (Millions)	Tax (Millions)
Jan	4	\$5,379	\$361	4	\$2,575	\$146	-\$2,804	-\$215
Feb	3	1,095	71	3	4,463	291	3,368	220
Mar	8	3,422	207	8	4,474	233	1,051	26
Apr	3	1,078	53	3	871	41	-207	-12
May	3	2,120	76	3	2,155	71	36	-5
Jun	13	4,340	281	13	5,122	287	782	7
Jul	3	2,569	118	3	1,798	49	-771	-69
Aug	3	1,373	76	3	1,455	84	82	8
Sep	11	9,903	428	11	9,916	365	13	-63
Oct	4	1,596	75	4	1,978	68	382	-7
Nov	3	1,225	39	3	1,050	33	-175	-5
Dec Prelim	370	101,715	3,782	397	93,125	2,858	-8,590	-924
Dec Final	405	123,718	4,894	N/A	N/A	N/A	N/A	N/A
<b>Preliminary Total</b>	<b>428</b>	<b>135,815</b>	<b>5,565</b>	<b>455</b>	<b>128,983</b>	<b>4,527</b>	<b>-6,833</b>	<b>-1,038</b>
<b>Tax Year Total<sup>2,3</sup></b>	<b>456</b>	<b>\$157,530</b>	<b>\$6,676</b>	<b>483</b>	<b>\$182,332</b>	<b>\$8,769</b>	<b>\$24,803</b>	<b>\$2,093</b>

1/ 2012 data through November 09, 2013, 2013 data through December 15, 2014.

2/ Note that for 2012 Tax Year, Total SNI for All Returns was greater than Preliminary Total SNI by 12.8%, while for Positive Income returns, Tax Year Total SNI exceeded Preliminary by 16%. Tax Year Total TAX was greater than Preliminary TAX by 19.3% for All Corporations, and greater than Preliminary TAX by 20% for Positive Income Returns. For 2013, changes from Preliminary to Tax Year Total SNI are estimated at 40.5% and 41.4% for All and Positive Income Corps, respectively. Tax Year Total TAX are estimated greater than Preliminary TAX by 94.7% for All Corporations, and greater than Preliminary TAX by 93.7% for Positive Income Returns.

3/ For All and Positive Income Corporations SNI and TAX, Tax Year Total estimates were obtained by calculating the ratio of the current year to the previous year amount for large corporations, and applying it to the previous year amount for large corporations for which returns had still not posted. This was added to the Preliminary Total and the resulting total was then adjusted by the ratio of the previous year's actual total to estimated total.

Source: Business Entities Tax System

**FRANCHISE TAX BOARD**  
**Corporation Tax**  
**Special Tax Credits Allowed**  
**Selected Credits**  
**2012 - 2013 Tax Years**

Credit	Preliminary 2012 <sup>2</sup>		Preliminary 2013 <sup>3</sup>		Final 2012	Final 2013 <sup>4</sup>
	Number	Amount (Thousands)	Number	Amount (Thousands)	Amount (Thousands)	Amount (Thousands)
<b>Enterprise Zone and Program Area Hiring and Sales</b>	6,463	\$349,638	6,786	\$386,417	\$441,012	\$593,966
<b>Local Area Military Base Revitalization Area</b>	20	962	19	1,059	1,344	1,629
<b>Los Angeles Revitalization Zone</b>	108	3,506	73	1,421	5,163	2,185
<b>Low-Income Housing</b>	12	26,710	15	11,255	31,956	17,300
<b>Manufacturer's Investment</b>	175	4,374	108	651	4,884	1,000
<b>Prior Year Alternative Minimum Tax</b>	566	29,335	668	7,683	30,246	11,809
<b>Research</b>	2,770	914,203	2,771	631,067	1,125,039	970,021
<b>Targeted Tax Area</b>	50	6,443	54	7,069	8,922	10,866
<b>Other</b>	3,560	76,514	3,971	69,639	82,686	107,043
<b>Preliminary Total</b>	13,724	1,411,687	14,465	1,116,262	N/A	N/A
<b>Tax Year Total <sup>1</sup></b>	14,971	\$1,596,259	15,779	\$1,715,819	\$1,731,252	\$1,715,819

Note: The 2012 Tax Year Total and the Final 2012 column are estimates which account for returns that are still being processed.

1/ Tax Year Total for 2012 was determined to be 22.6% greater than Preliminary Total.

For 2013, Tax Year Total is estimated to be 53.7% greater than Preliminary Total.

2/ Preliminary data (returns processed through November 09, 2013)

3/ Preliminary data (returns processed through December 15, 2014)

4/ Estimated using ratios of Preliminary individual credit amounts to Preliminary total, and applied to estimated total

Source: Business Entities Tax System

**FRANCHISE TAX BOARD**  
**Corporation Tax**  
**Special Tax Credits Allowed**  
**Selected Credits**  
**2012 Tax Year**

<b>Enterprise Zone Credit</b>	<b>(Millions)</b>
<b>Available</b>	\$1,793
<b>Carryover from previous years</b>	1,174
<b>Generated in current year</b>	619
<b>Used</b>	441
<b>Carryforward</b>	1,352
<b>Research Credit</b>	
<b>Available</b>	15,397
<b>Carryover from previous years</b>	11,536
<b>Generated in current year</b>	3,861
<b>Used</b>	1,125
<b>Carryforward</b>	\$14,272

Limited to corporations that claimed the credit for the given tax year  
Sources: Corporation Sample, Zone database, Business Entities Tax System

**FRANCHISE TAX BOARD**

**Corporation Tax**

**Large Corporation Payments versus All Corporation Payments  
for Selected Months<sup>1</sup>**

	<b>Large Payments (Millions)</b>	<b>All Payments (Millions)</b>	<b>% of All Payments</b>
<b>2006</b>			
January through April	\$2,127	\$4,105	52%
May through June	1,375	2,158	64%
July through September	1,981	3,006	66%
October through December	2,006	3,018	66%
<b>2007</b>			
January through April	2,120	4,268	50%
May through June	1,366	2,160	63%
July through September	1,955	3,101	63%
October through December	1,376	2,507	55%
<b>2008</b>			
January through April	1,795	4,027	45%
May through June	1,432	2,204	65%
July through September	1,503	2,994	50%
October through December	1,554	2,567	61%
<b>2009</b>			
January through April	1,862	4,150	45%
May through June w/LCUP	4,020	4,969	81%
May through June w/o LCUP	1,427	2,376	60%
July through September	1,287	2,208	58%
October through December	1,406	2,347	60%
<b>2010</b>			
January through April	2,079	3,937	53%
May through June	1,468	2,380	62%
July through September	1,059	1,786	59%
October through December	1,705	2,644	64%
<b>2011</b>			
January through April	1,861	3,882	48%
May through June	1,716	2,739	63%
July through September	771	1,613	48%
October through December	1,167	2,195	53%
<b>2012</b>			
January through April	1,378	3,453	40%
May through June	1,508	2,470	61%
July through September	605	1,329	46%
October through December	1,020	1,911	53%
<b>2013</b>			
January through April	1,577	3,637	43%
May through June	1,571	2,564	61%
July through September	570	1,323	43%
October through December	1,060	2,029	52%
<b>2014</b>			
January through April	1,643	3,946	42%
May through June	1,785	2,841	63%
July through September	\$832	\$1,564	53%

Source: California Franchise Tax Board Business Entity Tax System.

1/ Large payments are defined as payments of more than \$1 million.

**FRANCHISE TAX BOARD**  
**Corporation Tax**  
**Large Corporation Payments by Industry**  
**for Selected Months<sup>1</sup>**

Exhibit B-5  
Page 2 of 2

	<b>Agriculture, Mining, and Construction</b> (Millions)	<b>Manufacturing, Durables</b> (Millions)	<b>Manufacturing, Non-Durables</b> (Millions)	<b>Banks and Savings and Loans</b> (Millions)	<b>Information</b> (Millions)	<b>Other Financial</b> (Millions)	<b>Trade</b> (Millions)	<b>Services</b> (Millions)	<b>Transportation, Communications, and Utilities</b> (Millions)	<b>Total</b> (Millions)
<b>January through April Payments</b>										
2013	\$87	\$147	\$265	\$370	\$144	\$205	\$245	\$81	\$34	\$1,577
2014*	38	132	342	382	83	143	384	88	50	1,642
<b>Difference</b>	-\$49	-\$14	\$78	\$12	-\$61	-\$62	\$139	\$7	\$16	\$65
<b>% Difference</b>	-57%	-10%	29%	3%	-42%	-30%	57%	8%	46%	4%
<b>May through June Payments</b>										
2013	\$26	\$193	\$241	\$498	\$98	\$150	\$267	\$50	\$48	\$1,571
2014	36	141	347	594	122	181	228	88	48	1,785
<b>Difference</b>	\$11	-\$52	\$106	\$96	\$24	\$32	-\$39	\$38	\$0	\$214
<b>% Difference</b>	43%	-27%	44%	19%	25%	21%	-15%	75%	0%	14%
<b>July through September Payments</b>										
2013**	\$33	\$38	\$64	\$54	\$39	\$38	\$235	\$42	\$24	\$568
2014***	31	47	98	123	78	77	291	53	25	823
<b>Difference</b>	-\$2	\$9	\$34	\$69	\$39	\$38	\$56	\$10	\$2	\$255
<b>% Difference</b>	-7%	24%	53%	128%	99%	100%	24%	24%	7%	45%
<b>Total Payments from above</b>										
January-September 2013	\$146	\$378	\$570	\$922	\$282	\$393	\$747	\$173	\$105	\$3,716
January-September 2014	105	321	786	1,099	283	401	903	228	122	4,249
<b>Difference</b>	-\$41	-\$57	\$217	\$177	\$2	\$8	\$156	\$55	\$17	\$534
<b>% Difference</b>	-28%	-15%	38%	19%	1%	2%	21%	32%	16%	14%

Source: California Franchise Tax Board Business Entity Tax System. Detail may not add to totals due to rounding.

1/ Large payments are defined as payments of more than \$1 million.

\* Does not include \$1.12 million from unidentified industry

\*\* Does not include \$2.4 million from unidentified industry

\*\*\* Does not include \$9 million from unidentified industry

**FRANCHISE TAX BOARD**  
**Limited Liability Companies (LLC's)**  
**1994 to 2013**  
**and Projections**

Exhibit B-6  
Page 1 of 2

Fiscal Year	New LLC Registrations <sup>2</sup>	LLC Returns			
		Returns Received	LLC Tax Paid (Millions)	LLC Fee Paid (Millions)	Total Revenue (Millions)
1994/95	920	676	\$0.8	\$0.3	\$1.1
1995/96	7,817	6,957	5.4	2.7	8.1
1996/97	12,549	16,529	12.8	10.3	23.1
1997/98	18,645	29,651	23.5	21.3	44.8
1998/99	24,898	44,702	36.6	35.4	72.0
1999/00	26,221	63,618	52.2	89.3	141.5
2000/01	26,186	81,259	68.5	140.6	209.2
2001/02	30,964	98,834	79.1	165.9	244.9
2002/03	35,958	116,294	93.3	185.6	278.9
2003/04	46,241	139,454	112.4	211.7	324.1
2004/05	58,097	165,007	134.7	247.8	382.5
2005/06	70,025	196,269	158.4	287.0	445.5
2006/07	73,337	222,545	182.8	320.3	503.0
2007/08	81,536	247,522	198.5	325.0	523.6
2008/09	76,482	270,888	217.1	626.2	843.3
2009/10	71,380	285,058	228.0	331.0	559.1
2010/11	75,051	314,676	251.7	358.6	610.3
2011/12	80,275	337,942	270.7	373.3	644.0
2012/13 <sup>1</sup>	89,158	345,743	282.9	391.5	674.4
2013/14 <sup>3</sup>	99,529	363,030	297.0	411.1	708.1
2014/15 <sup>3</sup>	95,974	370,767	311.9	431.7	743.5
2015/16 <sup>3</sup>			\$327.5	\$453.2	\$780.7

1/ 2012/13 taxes and fees are projected from 2012 final data and 2013 preliminary data .

2/ Registrations are reported for the year of registration.

3/ Projections

Source: Registrations, Secretary of the State; Tax data are from FTB Business Entities Section.

**FRANCHISE TAX BOARD**  
**Limited Liability Companies (LLC's)**  
**2013 Data**

<b>The Number of LLCs at each Fee Level</b>					
<b>Gross Receipts</b>	<b>Annual Fee</b>	<b>Number of Firms</b>	<b>% of Total</b>	<b>Amount Paid (Millions)</b>	<b>% of Total</b>
<b>Less than \$250,000</b>	\$0	286,880	74.2%	\$0.00	0.0%
<b>\$250,000 to \$499,999</b>	900	34,813	9.0%	31.33	7.6%
<b>\$500,000 to \$999,999</b>	2,500	24,448	6.3%	61.12	14.9%
<b>\$1 million to \$4,999,999</b>	6,000	28,021	7.2%	168.13	41.0%
<b>\$5 million to \$9,999,999</b>	11,790	5,374	1.4%	63.36	15.5%
<b>\$10 million to \$19,999,999</b>	11,790	3,226	0.8%	38.03	9.3%
<b>\$20 million to \$49,999,999</b>	11,790	2,255	0.6%	26.59	6.5%
<b>\$50 million or more</b>	\$11,790	1,786	0.5%	21.06	5.1%
<b>Total</b>		386,803	100.0%	\$409.62	100.0%

Source: California Franchise Tax Board, 2012 Business Entities Master File (as of Dec 15, 2014).

**FRANCHISE TAX BOARD**  
**Corporation Tax**  
**Overpayment To and From Current Tax Year**

**Exhibit B-7**  
**Page 1 of 1**

<b>Tax Year</b>	<b>Overpayments From Prior Year (Thousands)</b>	<b>Overpayments to Following Year (Thousands)</b>
<b>2006</b>	\$3,011,366	\$3,149,442
<b>2007</b>	2,806,421	2,537,324
<b>2008</b>	2,582,482	2,524,811
<b>2009</b>	2,561,086	3,016,708
<b>2010</b>	3,131,367	3,179,330
<b>2011</b>	3,159,123	2,861,620
<b>2012</b>	\$3,245,936	\$3,153,687

Source: Corporation Statistical Sample

**FRANCHISE TAX BOARD**  
**Bank and Corporation Tax**  
**California S Corporations: Aggregate Income and Tax Liability**  
**2006-2013**

Exhibit B-8  
Page 1 of 2

Income Category of S Corporations	2006 (Millions)	2007 (Millions)	% Change	2008 (Millions)	% Change	2009 (Millions)	% Change	2010 (Millions)	% Change	2011 (Millions)	% Change	2012 (Millions)	% Change	2013 <sup>1</sup> (Millions)	% Change
<b>Positive State Net Income Tax Liability &gt; Minimum Tax</b>															
-- Number	224,572	235,329	4.8	104,289	1.6	81,715	-21.6	111,963	37.0	120,862	7.9	123,364	2.1	128,798	4.4
-- SNI	\$57,593	\$58,245	1.1	\$47,326	-12.1	\$35,962	-24.0	\$44,526	23.8	\$52,689	18.3	\$53,191	1.0	\$46,326	-12.9
-- Tax Liability	\$872	\$882	1.1	\$694	-9.0	\$539	-22.3	\$653	21.1	\$766	17.4	\$774	1.0	\$682	-11.9
<b>Positive State Net Income Tax Liability = Minimum Tax</b>															
-- Number	Included Above			134,816		162,731	20.7	174,200	7.0	181,062	3.9	184,810	2.1	182,416	-1.3
-- SNI				\$3,876		\$6,281	62.0	\$7,054	12.3	\$8,833	25.2	\$8,917	1.0	\$8,881	-0.4
-- Tax Liability				\$108		\$131	20.8	\$140	7.1	\$146	4.2	\$148	1.0	\$145	-1.7
<b>Negative State Net Income S Corporations: <sup>2</sup></b>															
-- Number	143,290	155,937	8.8	168,188	7.9	175,963	4.6	162,733	-7.5	157,030	-3.5	163,316	4.0	157,014	-3.9
-- SNI	-\$9,091	-\$12,056	32.6	-\$14,541	20.6	-\$14,096	-3.1	-\$9,684	-31.3	-\$9,721	0.4	-\$9,948	2.3	-\$8,728	-12.3
-- Tax Liability	\$98	\$108	10.2	\$120	11.0	\$127	6.3	\$117	-8.0	\$113	-3.5	\$117	3.4	\$123	5.3
<b>All S Corporations:</b>															
-- Number	367,862	391,266	6.4	407,293	4.1	420,409	3.2	448,896	6.8	458,954	2.2	471,490	2.7	468,229	-0.7
-- SNI	\$48,502	\$46,189	-4.8	\$36,661	-20.6	\$28,147	-23.2	\$41,896	48.8	\$51,801	23.6	\$52,160	0.7	\$46,479	-10.9
-- Tax Liability	\$970	\$990	2.1	\$922	-6.8	\$798	-13.5	\$910	14.1	\$1,025	12.7	\$1,038	1.3	\$950	-8.5

1/ Data for 2013 are incomplete. They include returns processed through Dec 14, 2014.

2/ Data include corporations reporting zero SNI.

Source: California Franchise Tax Board, Business Entity Tax System.

**FRANCHISE TAX BOARD  
Bank and Corporation Tax**

Exhibit B-8  
Page 2 of 2

**California C Corporations: Aggregate Income and Tax Liability  
2010-2013**

<b>Income Category of C Corporations</b>	<b>2010 (Millions)</b>	<b>2011 (Millions)</b>	<b>% Change</b>	<b>2012 (Millions)</b>	<b>% Change</b>	<b>2013<sup>1</sup> (Millions)</b>	<b>% Change</b>
<b>Positive State Net Income Tax Liability &gt; Minimum Tax</b>							
-- Number	65,133	66,292	1.8	65,689	-0.9	64,156	-2.3
-- SNI	\$104,477	\$97,988	-6.2	\$95,455	-2.6	\$71,789	-24.8
-- Tax Liability	\$7,223	\$6,656	-7.9	\$6,002	-9.8	\$3,924	-34.6
<b>Positive State Net Income Tax Liability = Minimum Tax</b>							
-- Number	82,363	84,805	3.0	84,694	-0.1	80,495	-5.0
-- SNI	\$2,817	\$2,930	4.0	\$3,019	3.0	\$3,567	18.1
-- Tax Liability	\$66	\$68	3.0	\$68	-0.1	\$68	0.2
<b>Negative State Net Income C Corporations: <sup>2</sup></b>							
-- Number	189,928	185,239	-2.5	176,579	-4.7	165,021	-6.5
-- SNI	-\$52,465	-\$52,224	-0.5	-\$52,459	0.5	-\$38,503	-26.6
-- Tax Liability	\$130	\$132	1.3	\$129	-2.1	\$146	13.5
<b>All C Corporations:</b>							
-- Number	337,424	336,336	1.8	326,962	-2.8	309,672	-5.3
-- SNI	\$54,828	\$48,695	13.8	\$46,015	-5.5	\$36,853	-19.9
-- Tax Liability	\$7,419	\$6,856	4.5	\$6,199	-9.6	\$4,138	-33.2

1/ Data for 2013 are incomplete. They include returns processed through Dec 14, 2014.

2/ Data include corporations reporting zero SNI.

Source: California Franchise Tax Board, Business Entity Tax System.

**FRANCHISE TAX BOARD**

**Corporation Tax**

**Net Operating Loss**

**Aggregate Data Relating to Bank and Corporation NOLs**

Income Year	NOLs Not Yet Deducted as of Beginning of Year		Taxpayers With NOL Deductions		New NOL Carryforwards		Expirations of NOL Deductions <sup>1</sup>	NOLs Not Yet Deducted as of End of Year
	Number of Returns	Amount (Millions)	Number of Returns	Amount (Millions)	Losses	Amount of Carryforward (Millions)	Amount (Millions)	Amount (Millions)
1987	107,191	\$9,534	13,713	\$832	17,326	\$8,663	\$0	\$17,365
1988	182,661	17,365	61,736	1,939	19,475	9,737	0	25,163
1989	213,587	25,163	65,135	2,119	22,440	11,220	1,904	32,361
1990	243,940	32,361	70,544	2,451	26,127	13,064	5,118	37,856
1991	238,525	37,856	35,576	947	28,110	14,055	0	50,964
1992	293,093	50,964	0	0	31,405	15,702	0	66,666
1993	356,665	66,666	58,157	3,052	29,650	14,825	0	78,439
1994	377,489	78,439	106,486	5,142	26,119	13,060	6,143	80,214
1995	373,858	80,214	90,149	5,172	27,778	13,889	6,849	82,082
1996	369,554	82,082	86,426	5,192	30,409	15,205	7,474	84,622
1997	367,656	84,622	84,389	5,864	29,917	14,958	15,651	78,065
1998	359,833	78,065	82,544	5,800	37,512	18,756	23,419	67,603
1999	300,330	67,603	80,601	5,600	48,141	24,070	8,838	77,235
2000	303,627	77,235	79,466	6,258	76,883	41,402	9,563	102,817
2001	316,837	102,817	78,439	6,317	80,748	44,411	10,603	130,308
2002	338,607	130,308	26,645	1,574	69,433	41,660	1,035	169,358
2003	418,664	169,358	0	0	56,369	33,821	0	203,180
2004	504,440	203,180	106,578	11,399	52,626	46,798	9,048	229,530
2005	502,113	229,530	130,119	13,769	59,445	59,445	13,146	262,061
2006	505,226	262,061	119,297	14,767	47,286	47,286	17,468	277,113
2007	522,618	277,113	118,604	12,155	64,387	64,387	0	329,345
2008	589,872	329,345	115,029	5,755	98,461	98,461	0	422,050
2009	656,746	422,050	118,609	3,116	105,685	105,685	0	524,619
2010	720,802	524,619	134,556	3,063	65,507	65,507	0	587,063
2011	766,957	587,063	141,861	3,203	63,482	63,482	0	647,342
2012	805,486	647,342	149,833	19,719	63,213	63,213	0	690,836
2013	854,009	\$690,836	145,259	\$16,395	51,062	\$51,062	\$0	\$725,504

1/ Includes unused but potentially usable NOL carryforwards due to S-Corp conversions as well as those associated with corporations that are active or have dissolved, merged, been suspended, become inactive, or been subsumed within combined reports.

Source: California Franchise Tax Board, Business Entity Tax System as of Dec 14, 2014. Detail may not add to totals due to rounding.

**FRANCHISE TAX BOARD**

**Corporation Tax**

**Net Operating Loss**

**Distribution of NOL Stocks at the End of 2013**

**Income Year, by Vintage**

Year NOL was Generated	Total NOLs Generated (Billions)	Total NOLs Deducted (Billions)	Subtractions for Expirations (Billions)	NOLs Remaining	
				Amount (Billions)	% Share
1985	\$2.5	\$0.5	\$1.9	\$0.0	0.0
1986	7.1	2.0	5.1	0.0	0.0
1987	8.7	2.5	6.1	0.0	0.0
1988	9.7	2.9	6.8	0.0	0.0
1989	11.2	3.7	7.5	0.0	0.0
1990	13.1	4.6	8.4	0.0	0.0
1991	14.1	7.8	6.2	0.0	0.0
1992	15.7	1.7	14.0	0.0	0.0
1993	14.8	4.4	10.4	0.0	0.0
1994	13.1	4.2	8.8	0.0	0.0
1995	13.9	4.3	9.6	0.0	0.0
1996	15.2	4.6	10.6	0.0	0.0
1997	15.0	4.9	10.1	0.0	0.0
1998	18.8	5.6	13.1	0.0	0.0
1999	24.1	6.6	17.5	0.0	0.0
2000	41.4	11.4	0.0	30.0	4.1
2001	44.4	9.9	0.0	34.5	4.8
2002	41.7	10.4	0.0	31.3	4.3
2003	33.8	9.0	0.0	24.8	3.4
2004	46.8	9.8	0.0	37.0	5.1
2005	59.4	7.8	0.0	51.6	7.1
2006	47.3	6.7	0.0	40.6	5.6
2007	64.4	7.8	0.0	56.6	7.8
2008	98.5	7.6	0.0	90.9	12.5
2009	105.7	10.2	0.0	95.5	13.2
2010	65.5	5.0	0.0	60.5	8.3
2011	63.5	3.8	0.0	59.7	8.2
2012	63.2	1.6	0.0	61.6	8.5
2013	51.1	0.0	0.0	51.1	7.0
<b>Totals</b>	\$1,023.4	\$161.6	\$136.3	\$725.5	100.0

Source: California Franchise Tax Board, Business Entity Tax System as of Dec 14, 2014

Detail may not add to totals due to rounding.

**FRANCHISE TAX BOARD**  
**SNI by Corporation Type**  
**1992 - 2012**

**SNI By Year for Financial versus Non-Financial C Corporations**  
**Corporations with SNI>0**

Years	Financial		Non-Financial		Total	
	Number	Amount	Number	Amount	Number	Amount
2012	10,733	\$22,553,046,726	137,644	\$72,143,260,302	148,377	\$94,696,307,028
2011	8,378	22,606,564,262	137,581	78,218,535,173	145,959	100,825,099,435
2010	8,091	20,411,786,325	133,953	89,977,732,846	142,044	110,389,519,171
2009	6,674	14,845,932,292	133,710	77,195,060,174	140,384	92,040,992,466
2008	8,971	16,794,167,551	151,786	94,237,908,400	160,757	111,032,075,951
2007	8,553	21,385,306,306	160,144	100,626,670,609	168,697	122,011,976,915
2006	8,525	24,781,672,716	162,164	104,758,612,523	170,689	129,540,285,239
2005	8,780	21,714,051,403	161,545	89,277,140,178	170,325	110,991,191,581
2004	7,730	20,493,927,738	160,766	67,197,925,958	168,496	87,691,853,696
2003	6,700	19,416,308,487	151,104	51,573,366,429	157,804	70,989,674,916
2002	8,063	17,326,953,786	156,533	47,675,708,778	164,596	65,002,662,564
2001	8,035	13,323,006,060	161,356	51,107,317,110	169,391	64,430,323,170
2000	8,850	11,884,177,187	162,160	64,256,447,541	171,010	76,140,624,728
1999	9,490	10,118,478,109	176,953	54,635,072,833	186,443	64,753,550,942
1998	12,112	11,294,250,101	164,424	51,691,321,219	176,536	62,985,571,320
1997	12,472	11,990,126,628	162,294	51,948,761,555	174,766	63,938,888,183
1996	17,772	9,271,095,871	156,106	49,929,010,027	173,878	59,200,105,898
1995	17,466	9,417,836,120	156,865	47,305,479,572	174,331	56,723,315,692
1994	19,239	9,857,624,499	155,430	38,167,841,396	174,669	48,025,465,895
1993	12,762	7,934,443,873	156,257	33,242,899,644	169,019	41,177,343,517
1992	16,986	\$7,885,560,922	150,990	\$29,814,305,823	167,976	\$37,699,866,745

**SNI By Year for Financial versus Non-Financial C Corporations**  
**Corporations with SNI<=0**

Years	Financial		Non-Financial		Total	
	Number	Amount	Number	Amount	Number	Amount
2012	11,785	-\$5,799,111,221	154,051	-\$46,204,801,201	165,836	-\$52,003,912,422
2011	10,061	-9,450,611,529	150,270	-40,906,364,742	160,331	-50,356,976,271
2010	11,090	-11,928,340,743	153,430	-39,257,161,740	164,520	-51,185,502,483
2009	9,488	-16,121,538,203	158,923	-49,849,383,522	168,411	-65,970,921,725
2008	12,966	-34,357,294,630	159,632	-46,526,882,495	172,598	-80,884,177,125
2007	11,198	-8,775,688,885	157,288	-38,655,703,402	168,486	-47,431,392,287
2006	10,894	-3,812,646,521	155,171	-34,194,375,562	166,065	-38,007,022,083
2005	9,571	-3,066,742,576	154,141	-37,191,352,336	163,712	-40,258,094,912
2004	10,365	-3,891,828,992	155,241	-37,776,477,605	165,606	-41,668,306,597
2003	8,758	-4,771,174,926	154,271	-42,810,331,940	163,029	-47,581,506,866
2002	7,915	-4,685,237,030	152,019	-54,495,548,484	159,934	-59,180,785,514
2001	7,998	-4,739,214,755	140,591	-65,247,617,121	148,589	-69,986,831,876
2000	8,835	-4,963,465,587	131,579	-63,643,018,533	140,414	-68,606,484,120
1999	8,915	-2,974,051,047	129,050	-39,016,501,028	137,965	-41,990,552,075
1998	9,978	-3,053,439,300	119,987	-28,476,237,998	129,965	-31,529,677,298
1997	10,888	-3,733,910,961	115,470	-21,977,494,935	126,358	-25,711,405,896
1996	13,868	-5,365,146,349	117,372	-19,477,901,477	131,240	-24,843,047,826
1995	13,985	-5,066,316,902	116,656	-17,184,215,124	130,641	-22,250,532,026
1994	15,658	-5,899,385,277	126,433	-14,868,655,768	142,091	-20,768,041,045
1993	15,627	-7,355,734,133	137,165	-16,849,161,437	152,792	-24,204,895,570
1992	16,534	-\$6,638,710,607	139,192	-\$17,892,520,378	155,726	-\$24,531,230,985

Source: Corp Samples 1992-2012

**FRANCHISE TAX BOARD**  
**SNI by Corporation Type**  
**1992 - 2012**

**SNI By Year for Financial versus Non-financial S Corporations**  
**Corporations with SNI>0**

Years	Financial		Non-Financial		Total	
	Number	Amount	Number	Amount	Number	Amount
2012	10,619	\$5,040,029,943	297,177	\$57,793,493,530	307,796	\$62,833,523,473
2011	11,652	4,171,678,969	276,313	48,590,288,586	287,965	52,761,967,555
2010	11,064	3,873,808,723	255,693	45,242,501,207	266,757	49,116,309,930
2009	10,859	3,239,034,786	235,362	40,141,947,723	246,221	43,380,982,509
2008	8,827	4,279,511,407	222,309	47,552,986,776	231,136	51,832,498,183
2007	10,282	5,250,122,170	216,865	53,561,294,151	227,147	58,811,416,321
2006	10,263	4,364,879,785	205,238	53,114,878,884	215,501	57,479,758,669
2005	9,773	3,884,485,428	188,881	47,936,955,574	198,654	51,821,441,002
2004	7,867	3,856,634,993	168,111	39,420,543,520	175,978	43,277,178,513
2003	9,602	3,438,464,471	154,188	30,648,880,014	163,790	34,087,344,485
2002	6,824	2,553,893,731	133,141	28,040,344,924	139,965	30,594,238,655
2001	5,799	2,819,049,547	119,684	26,334,187,413	125,483	29,153,236,960
2000	4,516	2,728,941,758	115,870	29,011,588,843	120,386	31,740,530,601
1999	4,292	2,185,962,802	93,708	24,765,202,480	98,000	26,951,165,282
1998	4,210	1,811,569,430	92,215	21,640,429,907	96,425	23,451,999,337
1997	7,277	1,922,657,279	80,150	17,844,020,347	87,427	19,766,677,626
1996	4,875	1,170,496,744	72,983	15,618,646,466	77,858	16,789,143,210
1995	6,938	956,876,856	57,481	11,227,645,057	64,419	12,184,521,913
1994	5,109	724,412,553	49,574	8,674,272,735	54,683	9,398,685,288
1993	6,351	580,286,256	42,487	6,574,518,521	48,838	7,154,804,777
1992	5,154	\$434,143,043	40,135	\$6,835,825,065	45,289	\$7,269,968,108

**SNI By Year for Financial versus Non-financial S Corporations**  
**Corporations with SNI<=0**

Years	Financial		Non-Financial		Total	
	Number	Amount	Number	Amount	Number	Amount
2012	6,374	-\$476,632,837	155,701	-\$8,277,445,781	162,075	-\$8,754,078,618
2011	6,413	-860,912,011	153,648	-8,912,698,765	160,061	-9,773,610,776
2010	6,684	-1,060,232,579	158,220	-10,294,959,028	164,904	-11,355,191,607
2009	8,871	-1,267,551,886	163,787	-12,816,329,398	172,658	-14,083,881,284
2008	6,332	-971,678,489	151,536	-13,087,703,029	157,868	-14,059,381,518
2007	6,516	-1,095,511,913	139,091	-10,453,109,686	145,607	-11,548,621,599
2006	5,488	-740,254,772	126,620	-7,948,260,566	132,108	-8,688,515,338
2005	4,673	-302,132,501	113,696	-6,778,285,576	118,369	-7,080,418,077
2004	3,739	-423,699,676	103,004	-6,487,928,058	106,743	-6,911,627,734
2003	4,542	-479,709,873	100,144	-6,196,589,063	104,686	-6,676,298,936
2002	4,727	-444,813,350	81,632	-6,285,377,549	86,359	-6,730,190,899
2001	4,042	-451,999,831	72,552	-5,585,030,105	76,594	-6,037,029,936
2000	2,819	-523,478,353	63,215	-4,891,567,885	66,034	-5,415,046,238
1999	2,506	-294,345,538	56,124	-4,100,677,120	58,630	-4,395,022,658
1998	2,074	-288,539,220	55,569	-4,099,288,088	57,643	-4,387,827,308
1997	5,145	-359,304,719	50,061	-3,467,697,997	55,206	-3,827,002,716
1996	5,689	-383,434,073	42,130	-3,498,578,855	47,819	-3,882,012,928
1995	4,349	-292,939,259	44,034	-3,322,625,578	48,383	-3,615,564,837
1994	4,697	-461,961,147	38,061	-3,088,724,915	42,758	-3,550,686,062
1993	4,669	-444,483,271	42,790	-3,564,782,601	47,459	-4,009,265,872
1992	4,902	-\$324,738,656	44,243	-\$4,000,174,085	49,145	-\$4,324,912,741

Source: Corp Samples 1992-2012

**FRANCHISE TAX BOARD**

Exhibit B-11

**Business Entities Tax**

1 of 2

**Tax Paid Above the Minimum Tax by C and S Corporations  
and Minimum Tax Paid by Business Entities  
2005 - 2012**

Tax Year	Non Minimum Tax				Minimum Tax									
	C Corporations <sup>1</sup>		S Corporations <sup>1</sup>		C Corporations <sup>1</sup>		S Corporations <sup>1</sup>		Limited Liability Companies		Limited Partnerships		Limited Liability Partnerships	
	Returns	Amount (Millions)	Returns	Amount (Millions)	Returns	Amount (Millions)								
<b>2005</b>	78,123	\$7,624	84,156	\$707	263,717	\$228	232,676	\$186	202,644	\$162	54,653	\$44	4,345	\$3
<b>2006</b>	79,905	8845	91,803	780	265,255	230	254,573	204	221,277	177	54,558	44	4,530	4
<b>2007</b>	74,319	8223	91,414	789	266,188	227	280,026	224	246,327	197	54,761	44	4,720	4
<b>2008</b>	67,798	7974	92,167	707	267,663	226	296,301	237	266,730	213	56,492	45	5,334	4
<b>2009</b>	50,834	6835	89,946	569	258,656	219	330,243	264	281,634	225	57,081	46	5,490	4
<b>2010</b>	54,187	7518	93,030	636	252,693	218	339,118	271	302,932	242	59,150	47	5,092	4
<b>2011</b>	84,003	6649	134,066	677	223,544	187	313,934	251	316,228	253	61,832	49	5,290	4
<b>2012</b>	58,866	\$5,684	116,279	\$792	224,944	\$189	324,005	\$259	368,311	\$295	62,822	\$50	5,406	\$4

1/ Estimates from the 2012 Corp Model

Source: BETS and Estimates from Corporation Model.

Note: The annual tax of \$800 does not apply to general partnerships.

**FRANCHISE TAX BOARD**  
**Business Entities Tax**  
**Alternative Minimum Tax Paid by Corporations**  
**2005-2012**

**Exhibit B-11**  
**2 of 2**

<b>Alternative Minimum Tax</b>						
<b>Tax Year</b>	<b>C Corps</b>		<b>S Corps</b>		<b>All Corps</b>	
	<b>Returns</b>	<b>Amount (Millions)</b>	<b>Returns</b>	<b>Amount (Millions)</b>	<b>Returns</b>	<b>Amount (Millions)</b>
<b>2005</b>	2,702	\$55	530	\$11	3,232	\$66
<b>2006</b>	2,803	74	469	16	3,272	89
<b>2007</b>	2,409	77	752	22	3,161	99
<b>2008</b>	1,219	34	211	13	1,430	47
<b>2009</b>	1,084	42	203	6	1,287	48
<b>2010</b>	534	18	316	14	850	32
<b>2011</b>	1,056	14	257	14	1,314	28
<b>2012</b>	2,191	\$63	228	\$8	2,419	\$71

Source: 2012 numbers are estimates from 2012 Corporation Model.