

**FRANCHISE TAX BOARD
Personal Income Tax Law**

**Accrual Estimates
(\$ in Millions)**

Payments	2010-2011	2011-2012	2012-2013
Estimate Payments	\$579.7	\$496.9	\$417.2
Return Remittances Payments	865.2	778.7	905.3
Other	1,552.4	1,642.9	1,785.9
Withholding (EDD)	765.6	870.2	989.1
Withholding (FTB)	39.3	45.0	49.2
Total	\$3,802.1	\$3,833.8	\$4,146.8
Refunds	-2,528.7	-2,748.5	-2,569.7
Budget Net	\$1,273.4	\$1,085.3	\$1,577.1
GAAP Adjustments*	-\$344.2	\$438.6	-\$365.9
GAAP Net	\$929.2	\$1,523.9	\$1,211.2

*Included: Chapter 751 Statutes of 2008 change to Sept estimated payments, Accelerated revenue estimate payments, & Net final payments
11/14/2011 (ss)Accrual 1111.xlsx

Reported in July 2011

**Accrual Estimates
(\$ in Millions)**

Payments	2009-2010	2010-2011	2011-2012
Estimate Payments	\$537.7	\$499.4	\$427.6
Return Remittances Payments	837.3	798.0	776.9
Other	1,626.1	1,538.5	1,625.6
Withholding (EDD)	945.2	1,027.9	1,072.8
Withholding (FTB)	42.5	49.8	60.7
Total	\$3,988.8	\$3,913.6	\$3,963.6
Refunds	-2,033.6	-2,767.9	-2,869.8
Budget Net	\$1,955.2	\$1,145.7	\$1,093.8
GAAP Adjustments*	-\$207.3	-\$531.8	\$302.5
GAAP Net	\$1,748.0	\$614.0	\$1,396.3

*Included: Chapter 751 Statutes of 2008 change to Sept estimated payments, Accelerated revenue estimate payments, & Net final payments
07/20/2011 (ss)Accrual 0711.xls

FRANCHISE TAX BOARD
Personal Income Tax Law

Exhibit A-1
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GAAP Adjustments Breakdown
(\$ in Millions)

	2010-2011	2011-2012	2012-2013
Chapter 751 Statutes of 2008 change to Sept estimated payments	-\$399.4	-\$306.9	-\$225.5
Accelerated revenue estimate payments	\$871.4	\$801.5	\$708.9
Net final payments	-\$816.2	-\$56.0	-\$849.3

11/14/2011

(ss)Accrual 1111.xlsx

Reported in July 2011

GAAP Adjustments Breakdown
(\$ in Millions)

	2009-2010	2010-2011	2011-2012
Chapter 751 Statutes of 2008 change to Sept estimated payments	-\$374.3	-\$322.6	-\$235.9
Accelerated revenue estimate payments	\$947.2	\$919.7	\$751.9
Net final payments	-\$780.1	-\$1,128.9	-\$213.6

7/20/2011

(ss)Accrual 0711.xls

FRANCHISE TAX BOARD
 Personal Income Tax by AGI Class
 Comparison of Resident Returns 2009 Tax Year
 (Volumes Thousands, Amounts Millions)

Exhibit A-2
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RETURN VOLUMES					
Adjusted Gross Income Class	2009 Returns Processed to November 27, 2010	2009 PIT Sample	Percent Change		
Neg Agi -	-	278	274	-1.2	
1	10,000	2,119	2,128	0.5	
	10,001	20,000	2,362	2,376	0.6
	20,001	50,000	4,613	4,618	0.1
	50,001	100,000	3,061	3,066	0.2
	100,001	200,000	1,617	1,619	0.1
	200,001	500,000	456	457	0.4
	500,001	1,000,000	65	65	-0.3
	1,000,001	& over	34	34	0.6
TOTAL		14,604	14,638	0.2	
ADJUSTED GROSS INCOME					
Adjusted Gross Income Class	2009 Returns Processed to November 27, 2010	2009 PIT Sample	Percent Change		
Neg Agi -	-	-31,253	-31,967	2.3	
1	10,000	10,986	11,214	2.1	
	10,001	20,000	35,270	35,585	0.9
	20,001	50,000	152,583	153,463	0.6
	50,001	100,000	216,613	217,129	0.2
	100,001	200,000	219,606	218,905	-0.3
	200,001	500,000	128,248	128,785	0.4
	500,001	1,000,000	43,806	43,569	-0.5
	1,000,001	& over	102,907	104,280	1.3
TOTAL		878,766	880,965	0.3	
TAX LIABILITY					
Adjusted Gross Income Class	2009 Returns Processed to November 27, 2010	2009 PIT Sample	Percent Change		
Neg Agi -	-	6	6	0.9	
1	10,000	11	11	-5.6	
	10,001	20,000	70	70	0.4
	20,001	50,000	1,709	1,744	2.1
	50,001	100,000	6,068	6,049	-0.3
	100,001	200,000	9,886	9,789	-1.0
	200,001	500,000	8,327	8,363	0.4
	500,001	1,000,000	3,455	3,420	-1.0
	1,000,001	& over	9,309	9,434	1.3
TOTAL		38,841	38,886	0.1	

Source: FRANCHISE TAX BOARD, Return History Report , PIT Sample 2009 AGIC Residents, Data as of November 27, 2010

FRANCHISE TAX BOARD
 Personal Income Tax
 California Resident Returns
 2008, 2009 and 2010
 Tax Years
 (Returns Thousands, Amounts Millions)

Tax Year	Number of Returns	Adjusted Gross Income	Deductions	Taxable Income	Alternative Minimum Tax	Total Tax
2008	14,763	963,826	195,942	791,372	54	41,049
2009	14,604	878,766	181,804	728,207	57	38,841
2010	14,784	938,056	178,846	793,261	64	44,411
2008-09 % CHANGE	-1.1	-8.8	-7.2	-8.0	4.6	-5.4
2009-10 % CHANGE	1.2	6.7	-1.6	8.9	13.2	14.3

Source: FRANCHISE TAX BOARD, Return History Report
 Data as of November 26, 27 & 28 of 2011, 2010 & 2009 respectively.

FRANCHISE TAX BOARD
 Personal Income Tax
 California Resident Returns
 2010 Tax Year
 (2011 Process Year)
 (Returns Thousands, Amounts Millions)

Adjusted Gross Income Class	Number of Returns	Adjusted Gross Income	Deductions	Taxable Income	Alternative Minimum Tax	Total Tax	Refund Requests	Transfer Requests	
Negative AGI -	-	292	-34,057	0	0	2	5	168	44
1 10,000	2,142	11,160	7,658	3,502	1	14	265	15	
10,001 20,000	2,435	36,333	14,577	21,755	1	73	301	11	
20,001 50,000	4,614	152,358	39,517	112,840	2	1,686	1,674	57	
50,001 100,000	3,061	216,587	45,469	171,116	3	6,128	2,616	122	
100,001 200,000	1,632	222,111	40,810	181,300	8	10,179	2,121	210	
200,001 500,000	492	139,490	19,236	120,253	16	9,184	1,032	359	
500,001 1,000,000	75	50,691	3,933	46,757	11	4,022	260	280	
1,000,001 & over	41	143,384	7,646	135,738	21	13,120	639	1,586	
Total	14,784	938,056	178,846	793,261	64	44,411	9,076	2,683	

Source: FRANCHISE TAX BOARD, Return History Report
 Data as of November 26, 2011

FRANCHISE TAX BOARD
 Personal Income Tax by AGI Class
 California Resident Returns
 2009 and 2010 Tax Years
 (Returns Thousands, Amounts Millions)

RETURN VOLUMES				
Adjusted Gross Income Class		2009 Returns	2010 Returns	Percent Change
Neg Agi -	-	278	292	5.1
1	10,000	2,119	2,142	1.1
	10,001 20,000	2,362	2,435	3.1
	20,001 50,000	4,613	4,614	0.0
	50,001 100,000	3,061	3,061	0.0
	100,001 200,000	1,617	1,632	0.9
	200,001 500,000	456	492	7.9
	500,001 1,000,000	65	75	15.7
	1,000,001 & over	34	41	22.3
	TOTAL	14,604	14,784	1.2
ADJUSTED GROSS INCOME				
Adjusted Gross Income Class		2009 Adjusted Gross Income	2010 Adjusted Gross Income	Percent Change
Neg Agi -	-	-31,253	-34,057	9.0
1	10,000	10,986	11,160	1.6
	10,001 20,000	35,270	36,333	3.0
	20,001 50,000	152,583	152,358	-0.1
	50,001 100,000	216,613	216,587	0.0
	100,001 200,000	219,606	222,111	1.1
	200,001 500,000	128,248	139,490	8.8
	500,001 1,000,000	43,806	50,691	15.7
	1,000,001 & over	102,907	143,384	39.3
	TOTAL	878,766	938,056	6.7
TAX LIABILITY				
Adjusted Gross Income Class		2009 Total Tax	2010 Total Tax	Percent Change
Neg Agi -	-	6	5	-13.2
1	10,000	11	14	21.7
	10,001 20,000	70	73	4.1
	20,001 50,000	1,709	1,686	-1.3
	50,001 100,000	6,068	6,128	1.0
	100,001 200,000	9,886	10,179	3.0
	200,001 500,000	8,327	9,184	10.3
	500,001 1,000,000	3,455	4,022	16.4
	1,000,001 & over	9,309	13,120	40.9
	TOTAL	38,841	44,411	14.3

Source: FRANCHISE TAX BOARD, Return History Report
 Data as of November 27, 2010 & November 26, 2011

FRANCHISE TAX BOARD
Personal Income Tax Statistics
Special Tax Credits Allowed
Credit Amount > \$10 million
2009 - 2010 Tax Years**

Exhibit A-3
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Credit	Preliminary 2009*		Preliminary 2010*		Percent Change	
	Number	Amount (\$ Thousands)	Number	Amount (\$ Thousands)	Number	Amount
Child and Dependent Care	458,905	133,657	456,201	133,961	-0.6	0.2
Enterprise Zone Hiring and Sales	21,982	168,591	25,677	248,178	16.8	47.2
First Time Buyer Credit	0	0	16,244	34,334	N/A	N/A
New Hire Jobs	5,258	13,684	6,888	16,940	31.0	23.8
New Home	7,784	16,451	6,701	13,929	-13.9	-15.3
New Home 2010 Credit	0	0	8,673	20,268	N/A	N/A
Other State Tax	113,110	497,674	123,264	595,445	9.0	19.6
Prior Year Alternative Minimum Tax	4,567	13,878	5,053	15,320	10.6	10.4
Renter's Credit (non-refundable)	1,934,310	153,963	1,998,013	158,649	3.3	3.0
Research	3,509	46,257	4,359	64,643	24.2	39.7
Subtotal	2,549,425	1,044,155	2,651,073	1,301,668	4.0	24.7

* Preliminary data (processed returns through November 6, 2010 and November 5, 2011)

** Largely the listed tax years; also includes amended and prior-year returns that were filed during the same time period

FRANCHISE TAX BOARD
Personal Income Tax Statistics
Special Tax Credits Allowed
Credit Amount < \$10 million
2009 - 2010 Tax Years**

Exhibit A-3
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Credit	Preliminary 2009*		Preliminary 2010*		Percent Change	
	Number	Amount (\$ Thousands)	Number	Amount (\$ Thousands)	Number	Amount
Current Credits						
Child Adoption	1,801	1,995	1,575	1,807	-12.5	-9.4
Community Development Deposit	86	122	82	137	-4.7	11.9
Dependent Parent	401	117	312	88	-22.2	-24.9
Disabled Access	383	32	433	34	13.1	6.9
Donation of Agricultural Products Carryover	22	83	15	62	-31.8	-25.1
Employer Child Care Program	663	158	756	222	14.0	40.0
Employer Child Care Contribution	4,457	1,854	4,173	1,704	-6.4	-8.1
Enhanced Oil Recovery	10	135	11	127	10.0	-6.3
Enterprise Zone Wages	530	124	458	107	-13.6	-13.5
Environmental Tax	73	119	183	61	150.7	-49.0
Joint Custody Head of Household	8,500	2,041	5,276	1,375	-37.9	-32.6
Local Agency Military Base Recovery Area	54	163	51	449	-5.6	175.5
Low-Income Housing	364	704	357	1,217	-1.9	72.8
Manufacturing Enhancement Area	11	16	4	6	-63.6	-63.9
Natural Heritage Preservation	14	67	8	173	-42.9	158.7
Prison Inmate Labor	16	16	13	24	-18.8	52.4
Qualified Senior Head of Household	3,002	1,144	2,951	1,133	-1.7	-1.0
Targeted Tax Area	176	2,009	146	3,712	-17.0	84.8
Repealed Credits with Carryover Provisions						
Agricultural Transportation	35	92	30	55	-14.3	-39.8
Commercial Solar Electric Carryover	36	31	12	21	-66.7	-34.1
Commercial Solar Energy Carryover	32	34	26	77	-18.8	123.7
Energy Conservation Carryover	2,170	1,887	2,125	1,617	-2.1	-14.3
Farm Workers' Housing	13	14	12	13	-7.7	-2.4
Joint Strike Fighter Property	a	4	0	0	N/A	N/A
Joint Strike Fighter Wage	a	5	5	9	N/A	69.8
Los Angeles Revitalization Zone	104	933	129	1,616	24.0	73.2
Low-Emission Vehicle	515	507	437	228	-15.1	-55.1
Manufacturer's Investment	96	844	86	759	-10.4	-10.0
Orphan Drug	a	2	5	1	N/A	-28.6
Political Contribution	3,853	1,676	4,852	2,363	25.9	40.9
Recycling Equipment	706	298	595	339	-15.7	13.6
Residential Rental and Farm Sales Carryover	332	260	323	218	-2.7	-15.9
Rice Straw	13	22	19	143	46.2	540.4
Ridesharing:						
Large Employers	298	177	274	175	-8.1	-1.2
Small Employers	167	72	266	102	59.3	41.4
Transit Pass Carryover	555	272	470	230	-15.3	-15.7
Vanpool Carryover	1,455	677	1,819	946	25.0	39.7
Incentive Carryover	3,407	1,754	2,268	1,104	-33.4	-37.0
Salmon and Steelhead Trout Habitat	16	7	16	7	0.0	3.8
Solar or Wind Energy Systems Credit	247	291	203	190	-17.8	-34.8
Solar Energy Carryover	227	386	527	723	132.2	87.3
Solar Pump Carryover	12	8	16	38	33.3	367.4
Water Conservation Carryover	360	112	358	108	-0.6	-3.4
Young Infant	258	148	182	115	-29.5	-22.6
Unidentified Special Credits	14	25	17	88	21.4	255.1
Subtotal	35,495	21,438	31,876	23,721	-10.2	10.6
Grand Total	2,584,920	1,065,594	2,682,949	1,325,388	3.8	24.4

^a Omitted for confidentiality reasons

^b Less than \$500

* Preliminary data (processed returns through November 6, 2010 and November 5, 2011)

** Largely the listed tax years; also includes amended and prior-year returns that were filed during the same time period

FRANCHISE TAX BOARD

Personal Income Tax

Selected Income Items for California Residents

2010 Tax Year Estimates

(\$ in Millions)

Income Item	Timely		Extension		Total	
	Amount	Percent Growth	Amount /a	Percent Growth	Amount	Percent Growth
Adjusted Gross Income	750,458	3.7%	188,460	19.7%	938,918	6.6%
Taxable Income	610,661	5.4%	181,674	20.9%	792,335	8.6%
Wages	603,848	1.9%	100,571	16.8%	704,419	3.8%
Net Business Income	27,726	7.9%	16,522	24.0%	44,248	13.4%
Capital Gains	19,248	43.9%	32,199	65.0%	51,447	56.5%
Capital Losses	-3,156	-6.6%	-934	7.1%	-4,090	-3.8%
Net Capital Gains	16,092	61.0%	31,266	67.8%	47,358	65.4%
Interest	8,564	-30.6%	7,384	-20.4%	15,948	-26.2%
Dividend	11,575	9.2%	11,297	25.3%	22,872	16.6%
Net Rental Income	2,331	15.6%	1,205	32.5%	3,536	20.8%
Net Partnership and S-Corp Income	22,005	6.9%	32,424	29.7%	54,429	19.4%
Taxable IRA Distributions	16,262	47.7%	4,340	69.4%	20,602	51.8%
Taxable Pension Distributions	51,664	4.8%	6,592	20.1%	58,256	6.3%
Medical Expenses Deduction	7,986	-7.1%	1,725	6.6%	9,711	-4.9%
Personal Property and Other Taxes	2,069	-15.1%	338	-2.7%	2,407	-13.6%
Mortgage Interest Deduction	59,474	-7.1%	14,611	6.6%	74,085	-4.6%
Investment Interest Deduction	516	-12.8%	1,826	0.0%	2,342	-3.2%
Total Contribution Deductions	12,965	3.8%	6,924	19.0%	19,889	8.6%

a/ Extension wages for 2010 (EW) is calculated by $EW = \text{Ratio} * TW * ET / TT$, where TW is 2010 Timely Wages, ET is 2010 Extension Sources: PIT Return Merge File, Return Validation File and PIT Sample

FRANCHISE TAX BOARD
Personal Income Tax
Extensions
1990-2010 Tax Years

Tax Year	Extension Returns	Annual Growth
1990	903,132	--
1991	955,877	5.8%
1992	982,559	2.8%
1993	862,132	-12.3%
1994	867,132	0.6%
1995	930,166	7.3%
1996	993,270	6.8%
1997	981,890	-1.1%
1998	958,291	-2.4%
1999	990,993	3.4%
2000	1,128,216	13.8%
2001	1,240,678	10.0%
2002	1,150,012	-7.3%
2003	1,313,972	14.3%
2004	1,243,712	-5.3%
2005	1,221,495	-1.8%
2006	1,344,094	10.0%
2007	1,616,605	20.3%
2008	1,348,739	-16.6%
2009	1,390,421	3.1%
2010	1,350,676	-2.9%

Source: FTB, PIT Return Merge and Return Validation file. Figures for 2010 represent returns filed after April 16 and processed by November 21, 2011.

FRANCHISE TAX BOARD

Personal Income Tax

**Comparison of Estimates Made in December 2010
and PIT Sample Actuals for California Residents 2009 Tax Year
(\$ in Millions)**

2009 Data Item	Estimate	Actual	Difference	Percent Difference
Taxable Income	733,037	729,717	-3,320	-0.5%
Wages	675,578	678,902	3,324	0.5%
Business Income	44,609	45,791	1,182	2.7%
Business Losses	-6,882	-6,765	117	-1.7%
Capital Gains	36,743	32,884	-3,859	-10.5%
Capital Losses	-4,166	-4,252	-86	2.1%
Interest	20,060	21,615	1,555	7.8%
Partnership & S-Corp. Income	81,660	76,712	-4,948	-6.1%
Partnership & S-Corp. Losses	-51,261	-31,112	20,149	-39.3%
Taxable IRA Distributions	13,403	13,573	170	1.3%
Taxable Pension Distributions	54,486	54,807	321	0.6%
2008 Data Item	Estimate	Actual	Difference	Percent Difference
Taxable Income	800,863	799,561	-1,302	-0.2%
Wages	700,786	716,250	15,464	2.2%
Business Income	46,033	48,837	2,804	6.1%
Business Losses	-6,673	-7,166	-493	7.4%
Capital Gains	50,305	60,282	9,977	19.8%
Capital Losses	-3,831	-3,999	-168	4.4%
Interest	27,364	29,324	1,960	7.2%
Partnership & S-Corp. Income	71,345	80,549	9,204	12.9%
Partnership & S-Corp. Losses	-30,811	-35,632	-4,821	15.6%
Taxable IRA Distributions	16,010	17,183	1,173	7.3%
Taxable Pension Distributions	51,210	52,589	1,379	2.7%
2007 Data Item	Estimate	Actual	Difference	Percent Difference
Taxable Income	872,869	872,869	0	0.0%
Wages	718,169	712,846	-5,323	-0.7%
Business Income	44,311	51,141	6,830	15.4%
Business Losses	-6,644	-7,271	-627	9.4%
Capital Gains	120,355	134,586	14,231	11.8%
Capital Losses	-2,095	-2,422	-327	15.6%
Interest	36,406	37,379	973	2.7%
Partnership & S-Corp. Income	71,021	85,274	14,253	20.1%
Partnership & S-Corp. Losses	-18,672	-33,616	-14,944	80.0%
Taxable IRA Distributions	14,088	14,498	410	2.9%
Taxable Pension Distributions	50,070	49,334	-736	-1.5%

FRANCHISE TAX BOARD
Personal Income Tax
Stability of Source Income Ratios /a
1994 - 2009

Exhibit A-4
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Year	Wages	Business Income, Gains	Business Losses	Capital Gains	Capital Losses	Interest	Partnership Income	Partnership Losses	Taxable IRA Distributions	Taxable Pension Distributions
1994	0.7048	2.8461	3.2448	4.1493	1.3474	2.1989	6.0306	13.8692	1.1533	0.5939
1995	0.6775	2.4893	2.5660	4.1166	1.2733	1.8293	3.8703	6.0063	0.8534	0.4880
1996	0.6362	2.2718	2.9382	3.9955	1.3098	1.5777	3.7356	4.0479	0.8215	0.4156
1997	0.6121	2.1488	2.2500	3.6344	1.1026	1.5381	4.7900	10.3042	0.8370	0.3893
1998	0.5871	2.1482	2.5283	3.2344	0.9216	1.4975	5.0783	8.7766	0.7365	0.3937
1999	0.553	1.9980	2.0201	3.4535	0.9338	1.4379	4.2710	8.5807	0.5540	0.3788
2000	0.5312	1.7447	2.0521	3.2980	0.8526	1.4567	3.9963	8.5436	0.6003	0.3293
2001	0.6238	1.8824	1.9896	3.7412	0.8432	1.7362	4.9418	9.8379	0.6500	0.3817
2002	0.6000	2.3421	2.5562	3.9987	0.9602	2.3179	5.7429	10.7680	0.7167	0.4106
2003	0.5801	1.9400	2.2942	3.9764	0.9080	2.5226	5.4430	9.1087	0.5938	0.3654
2004	0.5081	1.6158	2.0760	3.9188	0.6535	2.2672	4.8951	8.1940	0.6727	0.3616
2005	0.4945	1.7289	1.8108	4.0098	0.6867	2.2147	4.9754	8.2492	0.5856	0.3652
2006	0.4617	0.9478	1.4871	4.0792	0.2190	1.8339	4.2274	7.6897	0.4301	0.3382
2007	0.4376	1.5257	1.8920	4.8927	0.6907	1.9578	5.6381	16.0868	0.5242	0.2921
2008	0.5266	1.8404	2.3018	6.5897	0.8775	2.3602	6.8566	19.2783	0.8193	0.3951
2009	0.5598	2.0331	2.2468	5.6230	0.9946	2.8981	6.3499	10.4437	0.8970	0.4289
Mean	0.5684	1.9689	2.2659	4.1694	0.9109	1.9778	5.0526	9.9866	0.7153	0.3955
Std. Deviation	0.0742	0.4349	0.4342	0.8682	0.2806	0.4354	0.9135	3.7281	0.1781	0.0690
Std. Error	0.1306	0.2209	0.1916	0.2082	0.3080	0.2201	0.1808	0.3733	0.2490	0.1746

/a Ratio is equal to:

$$\frac{(\text{Extension Item} / \text{Extension Taxable Income})}{(\text{Timely Item} / \text{Timely Taxable Income})}$$

FRANCHISE TAX BOARD
Personal Income Tax
Projected Mental Health Fund Adjustment /a

Exhibit A-5
Page 1 of 1

Fiscal Year	Projected Amount of General Fund Transfer for Mental Health (\$ millions)
July 2006	-83.6
July 2007	-423.5
July 2008	-425.7
July 2009	-581.4
July 2010	-239.0
July 2011	64.5
July 2012	-143.3
July 2013	-399.5
Total	-2,231.5

/a Based on most current available return processing information, DOF Economic forecast as of the October 2011 planning estimate, and the most

FRANCHISE TAX BOARD
Personal Income Tax
Form 541
Fiduciary Tax Liability Revenue
1991 Through Preliminary 2010

Exhibit A-6
Page 1 of 1

Tax Year	Number	Amount (\$ millions)
1991	71,314	122.3
1992	67,375	121.4
1993	73,156	109.3
1994	68,700	127.3
1995	79,516	167.7
1996	93,821	191.6
1997	97,100	283.1
1998	106,719	409.8
1999	109,544	469.5
2000	142,922	605.0
2001	86,380	284.5
2002	71,777	230.0
2003	76,637	329.8
2004	95,588	545.7
2005	110,678	766.7
2006	124,081	997.7
2007	133,878	1,263.0
2008	81,953	525.9
2009	71,258	414.5
2010p	71,192	362.7

p: Preliminary

Total increase to tax year 2009 reported liability since
last November was \$190.0 million

FRANCHISE TAX BOARD
Revenues from FTB Withholding Programs
(\$ Millions)

Exhibit A-7
Page 1 of 1

		Withholding Deposits	Revenue from all Withholding Programs	Real Estate Withholding	All Other Withholding
2011	NOV	33.4	33.5	22.2	11.4
	OCT	39.6	39.5	26.4	13.2
	SEP	105.9	115.0	22.0	93.0
	AUG	37.9	35.0	4.1	30.9
	JUL	39.3	42.2	29.0	13.2
	JUN	102.1	94.8	25.7	69.0
	MAY	65.6	35.6	21.2	14.5
	APR	87.8	47.4	14.8	32.5
	MAR	29.2	38.9	20.8	18.0
	FEB	30.2	27.1	16.9	10.2
	JAN	144.2	111.6	28.9	82.7
	TOT	715.2	620.6	232.0	388.6
2010	DEC	70.2	82.1	33.3	48.8
	NOV	33.0	35.7	29.8	5.8
	OCT	35.5	34.2	25.8	8.4
	SEP	92.7	91.1	27.1	64.0
	AUG	32.8	35.4	24.1	11.3
	JUL	42.5	38.9	28.9	9.9
	JUN	90.6	82.2	28.7	53.5
	MAY	49.2	34.0	21.8	12.2
	APR	85.1	68.5	25.8	42.7
	MAR	32.1	33.4	21.1	12.3
	FEB	31.4	23.5	18.1	5.4
	JAN	105.3	66.6	23.0	43.6
		TOT	697.9	625.5	307.5
2009	DEC	48.8	40.5	21.8	18.6
	NOV	28.2	26.0	23.5	2.5
	OCT	37.0	34.7	23.7	11.1
	SEP	63.5	63.0	21.9	41.1
	AUG	32.9	33.0	26.8	6.3
	JUL	33.7	31.8	24.2	7.6
	JUN	51.5	38.7	20.3	18.4
	MAY	32.3	60.8	24.5	36.3
	APR	72.0	36.1	17.9	18.2
	MAR	24.7	22.3	16.3	6.0
	FEB	30.7	39.7	19.1	20.6
	JAN	83.1	83.7	35.6	48.0
	TOT	538.4	510.3	275.7	234.6
2008	TOT	844.4	818.6	532.1	286.4
2007	TOT	1,383.5	1399.7	1069.2	330.5

Source: MIS Report & WSCS Revenue Report

FRANCHISE TAX BOARD
Personal Income Tax
Nonresident Total Tax Liability
Tax Years 1998 Through 2010

Exhibit A-8
1 of 1

Tax Year	Number of Returns	Total Tax Liability (Thousands)
1998	589,326	\$1,115,774
1999	590,407	\$1,187,977
2000	636,000	\$1,509,854
2001	623,887	\$1,254,106
2002	608,143	\$1,845,020
2003	626,181	\$1,371,429
2004	680,451	\$1,685,546
2005	738,171	\$2,179,969
2006	752,481	\$2,288,095
2007	827,997	\$2,695,219
2008	803,822	\$2,272,404
2009	755,884	\$2,016,555
2010*	798,456	\$2,167,585

* data through November 27, 2011

Source: Return Merge

FRANCHISE TAX BOARD
Personal Income Tax
Changes in Income Composition
1988 through 2009

Exhibit A-9
1 of 2

YEAR	AGI Threshold	AGI		WAGES		INTEREST INCOME		BUSINESS INCOME		CAPITAL GAINS		SCHEDULE E INCOME		RETIREMENT INCOME	
	Top 5 percent	All Returns (billions)	Top 5 percent (billions)	All Returns (billions)	Top 5 percent (billions)	All Returns (billions)	Top 5 percent (billions)	All Returns (billions)	Top 5 percent (billions)	All Returns (billions)	Top 5 percent (billions)	All Returns (billions)	Top 5 percent (billions)	All Returns (billions)	Top 5 percent (billions)
1988	\$81,365	\$401.9	\$120.1	\$287.5	\$63.8	\$25.4	\$13.5	\$19.9	\$7.1	\$23.9	\$20.1	\$9.0	\$9.6	\$18.0	\$3.0
1989	\$87,630	\$438.9	\$126.4	\$316.3	\$66.5	\$33.5	\$19.3	\$26.0	\$9.8	\$24.8	\$19.4	\$10.7	\$11.9	\$20.1	\$3.1
1990	\$89,707	\$442.9	\$130.3	\$325.5	\$71.9	\$31.0	\$17.2	\$24.5	\$10.3	\$20.8	\$17.3	\$11.2	\$12.7	\$25.7	\$3.5
1991	\$91,982	\$439.8	\$122.2	\$329.9	\$72.2	\$28.7	\$15.9	\$25.2	\$9.5	\$16.3	\$12.3	\$10.1	\$12.0	\$26.7	\$3.5
1992	\$94,261	\$448.9	\$128.3	\$339.2	\$79.1	\$21.4	\$11.5	\$25.4	\$9.8	\$16.4	\$12.1	\$12.2	\$12.9	\$30.1	\$4.0
1993	\$98,048	\$448.0	\$123.8	\$339.2	\$74.9	\$17.0	\$8.8	\$25.5	\$9.7	\$18.5	\$13.8	\$13.8	\$13.4	\$31.0	\$3.8
1994	\$100,452	\$455.9	\$126.7	\$343.7	\$75.9	\$16.7	\$8.3	\$27.6	\$9.8	\$17.3	\$12.8	\$15.8	\$16.1	\$35.0	\$4.1
1995	\$105,570	\$475.2	\$142.6	\$353.7	\$83.7	\$18.5	\$10.1	\$26.8	\$10.2	\$20.3	\$16.9	\$18.4	\$17.1	\$36.2	\$4.8
1996	\$112,709	\$519.5	\$166.9	\$376.6	\$90.7	\$19.3	\$10.7	\$28.4	\$10.9	\$32.8	\$27.3	\$23.3	\$21.5	\$38.6	\$5.2
1997	\$121,650	\$576.4	\$194.2	\$407.6	\$100.2	\$19.9	\$11.5	\$31.1	\$11.7	\$46.3	\$38.4	\$27.7	\$24.9	\$42.7	\$6.4
1998	\$128,747	\$631.9	\$218.3	\$440.0	\$110.2	\$21.4	\$12.0	\$35.8	\$12.9	\$56.8	\$47.9	\$31.1	\$28.0	\$47.3	\$7.1
1999	\$140,765	\$725.7	\$279.6	\$489.4	\$133.1	\$21.0	\$12.4	\$36.1	\$13.5	\$92.8	\$80.8	\$36.8	\$32.2	\$51.5	\$8.0
2000	\$154,285	\$837.5	\$350.5	\$555.0	\$164.8	\$24.2	\$14.9	\$38.8	\$15.3	\$119.3	\$106.2	\$41.3	\$35.7	\$55.8	\$8.8
2001	\$147,460	\$759.8	\$263.1	\$551.1	\$143.7	\$23.5	\$14.5	\$37.9	\$13.8	\$48.6	\$44.0	\$44.4	\$38.2	\$56.8	\$7.7
2002	\$145,603	\$735.4	\$238.6	\$544.2	\$132.7	\$16.4	\$7.2	\$39.0	\$14.4	\$33.2	\$30.4	\$48.5	\$42.5	\$57.4	\$7.5
2003	\$151,297	\$766.8	\$259.5	\$555.4	\$137.3	\$15.4	\$7.3	\$41.3	\$14.4	\$45.3	\$41.4	\$54.2	\$46.7	\$58.2	\$7.3
2004	\$160,782	\$850.5	\$312.7	\$590.5	\$149.9	\$14.9	\$7.8	\$42.8	\$15.5	\$74.6	\$68.1	\$62.0	\$55.1	\$62.1	\$8.1
2005	\$171,530	\$941.6	\$372.1	\$623.9	\$161.4	\$20.3	\$10.8	\$47.7	\$16.8	\$111.3	\$100.5	\$69.4	\$62.3	\$66.7	\$9.3
2006	\$178,201	\$1,002.6	\$398.6	\$663.1	\$173.3	\$28.9	\$15.5	\$46.7	\$15.7	\$116.5	\$105.4	\$68.5	\$63.0	\$72.3	\$10.2
2007	\$186,568	\$1,076.3	\$432.5	\$710.4	\$189.3	\$33.5	\$17.1	\$45.2	\$16.1	\$128.8	\$116.0	\$70.1	\$64.6	\$79.9	\$11.4
2008	\$183,323	\$997.7	\$358.3	\$713.1	\$186.8	\$26.5	\$12.6	\$43.9	\$15.3	\$54.7	\$52.3	\$70.3	\$63.9	\$85.7	\$12.1
2009	\$176,423	\$912.8	\$306.9	\$675.4	\$177.2	\$19.6	\$9.2	\$40.8	\$13.5	\$27.6	\$26.0	\$68.5	\$60.7	\$84.7	\$10.6

FRANCHISE TAX BOARD
Personal Income Tax
Changes in Income Composition
1988 through 2009

Exhibit A-9
2 of 2

YEAR	AGI Threshold	WAGES		INTEREST INCOME		BUSINESS INCOME		CAPITAL GAINS		SCHEDULE E INCOME		RETIREMENT INCOME	
	Top 5 percent	All Returns	Top 5 percent	All Returns	Top 5 percent	All Returns	Top 5 percent	All Returns	Top 5 percent	All Returns	Top 5 percent	All Returns	Top 5 percent
1988	\$81,365	71.5%	53.1%	6.3%	11.2%	5.0%	5.9%	6.0%	16.7%	2.2%	8.0%	4.5%	2.5%
1989	\$87,630	72.1%	52.6%	7.6%	15.3%	5.9%	7.8%	5.7%	15.3%	2.4%	9.4%	4.6%	2.4%
1990	\$89,707	73.5%	55.2%	7.0%	13.2%	5.5%	7.9%	4.7%	13.3%	2.5%	9.7%	5.8%	2.7%
1991	\$91,982	75.0%	59.1%	6.5%	13.0%	5.7%	7.7%	3.7%	10.1%	2.3%	9.8%	6.1%	2.9%
1992	\$94,261	75.6%	61.7%	4.8%	8.9%	5.7%	7.6%	3.6%	9.4%	2.7%	10.1%	6.7%	3.1%
1993	\$98,048	75.7%	60.5%	3.8%	7.1%	5.7%	7.8%	4.1%	11.2%	3.1%	10.8%	6.9%	3.0%
1994	\$100,452	75.4%	59.9%	3.7%	6.6%	6.1%	7.7%	3.8%	10.1%	3.5%	12.7%	7.7%	3.3%
1995	\$105,570	74.4%	58.7%	3.9%	7.1%	5.6%	7.1%	4.3%	11.8%	3.9%	12.0%	7.6%	3.4%
1996	\$112,709	72.5%	54.3%	3.7%	6.4%	5.5%	6.5%	6.3%	16.4%	4.5%	12.9%	7.4%	3.1%
1997	\$121,650	70.7%	51.6%	3.5%	5.9%	5.4%	6.0%	8.0%	19.8%	4.8%	12.8%	7.4%	3.3%
1998	\$128,747	69.6%	50.5%	3.4%	5.5%	5.7%	5.9%	9.0%	21.9%	4.9%	12.8%	7.5%	3.2%
1999	\$140,765	67.4%	47.6%	2.9%	4.4%	5.0%	4.8%	12.8%	28.9%	5.1%	11.5%	7.1%	2.9%
2000	\$154,285	66.3%	47.0%	2.9%	4.3%	4.6%	4.4%	14.2%	30.3%	4.9%	10.2%	6.7%	2.5%
2001	\$147,460	72.5%	54.6%	3.1%	5.5%	5.0%	5.2%	6.4%	16.7%	5.8%	14.5%	7.5%	2.9%
2002	\$145,603	74.0%	55.6%	2.2%	3.0%	5.3%	6.0%	4.5%	12.7%	6.6%	17.8%	7.8%	3.1%
2003	\$151,297	72.4%	52.9%	2.0%	2.8%	5.4%	5.5%	5.9%	16.0%	7.1%	18.0%	7.6%	2.8%
2004	\$160,782	69.4%	47.9%	1.8%	2.5%	5.0%	5.0%	8.8%	21.8%	7.3%	17.6%	7.3%	2.6%
2005	\$171,530	66.3%	43.4%	2.2%	2.9%	5.1%	4.5%	11.8%	27.0%	7.4%	16.7%	7.1%	2.5%
2006	\$178,201	66.1%	43.5%	2.9%	3.9%	4.7%	3.9%	11.6%	26.4%	6.8%	15.8%	7.2%	2.6%
2007	\$186,568	66.0%	43.8%	3.1%	4.0%	4.2%	3.7%	12.0%	26.8%	6.5%	14.9%	7.4%	2.6%
2008	\$183,323	71.5%	52.1%	2.7%	3.5%	4.4%	4.3%	5.5%	14.6%	7.0%	17.8%	8.6%	3.4%
2009	\$176,423	74.0%	57.7%	2.1%	3.0%	4.5%	4.4%	3.0%	8.5%	7.5%	19.8%	9.3%	3.5%

FRANCHISE TAX BOARD

Exhibit A-10

Personal Income Tax

1 of 5

Gross Capital Gains and Their Components:

1988 through 2009

(\$ Millions)

Tax Year	Stocks /a	Other Securities	Residential Real Estate /b	Non-Residential Real Estate	Other	Total
1988	10,928	897	6,253	2,720	10,313	31,111
1989	9,478	838	6,675	3,332	10,633	30,956
1990	7,895	901	5,103	2,672	7,373	23,944
1991	9,413	1,249	3,514	2,446	6,710	23,331
1992	8,412	1,516	2,775	1,620	8,627	22,949
1993	14,792	1,924	3,394	1,791	7,344	29,245
1994	12,897	1,553	3,680	1,906	8,771	28,807
1995	22,495	2,627	1,360	4,618	6,910	38,010
1996	25,742	2,065	2,517	1,289	14,359	45,973
1997	32,715	3,823	3,493	2,916	18,781	61,728
1998	37,724	4,883	6,837	2,334	28,826	80,604
1999	66,254	5,075	5,969	4,258	36,481	118,037
2000	113,426	6,235	12,499	2,625	30,561	165,347
2001	42,221	3,967	11,574	5,065	23,151	85,978
2002	31,998	3,583	10,580	4,562	17,229	67,952
2003	29,345	3,300	9,577	6,161	22,640	71,023
2004	39,706	3,156	15,492	6,860	31,361	96,575
2005	53,960	5,385	18,943	10,099	51,844	140,231
2006	55,770	7,440	16,421	7,958	55,416	143,004
2007	60,194	9,797	10,413	6,510	66,643	153,556
2008	41,537	9,194	7,064	4,068	45,754	107,616
2009	20,917	7,220	3,632	2,749	21,844	56,362

/a Includes capital gain distributions

/b For years prior to 1998, capital gains for sale of primary residences were excluded because they were largely rolled forward.

Source: California Franchise Tax Board: Capital Assets Study

Detail may not add to totals due to rounding

FRANCHISE TAX BOARD

Exhibit A-10

Personal Income Tax

2 of 5

Gross Capital Losses/a and Their Components:

1988 through 2009

(\$ Millions)

Tax Year	Stocks	Other Securities	Residential Real Estate	Non-Residential Real Estate	Other	Total
1988	3,522	1,111	362	178	2,633	7,806
1989	4,136	1,117	510	145	4,428	10,336
1990	4,837	1,225	363	470	1,944	8,839
1991	2,991	2,716	314	218	3,305	9,544
1992	3,214	1,063	738	283	3,486	8,784
1993	5,700	1,385	1,136	946	3,293	12,459
1994	4,820	2,696	1,527	561	4,392	13,996
1995	9,000	2,562	1,859	176	7,117	20,714
1996	6,786	1,379	444	830	5,603	15,041
1997	8,732	1,897	1,001	603	2,710	14,943
1998	13,271	4,319	674	1,061	4,788	24,112
1999	13,557	4,488	430	279	5,865	24,619
2000	39,003	4,209	438	771	6,466	50,887
2001	40,124	7,115	596	345	8,108	56,288
2002	31,260	8,321	450	275	7,340	47,646
2003	14,538	3,211	218	979	4,557	23,503
2004	15,103	2,256	81	276	3,451	21,167
2005	19,336	3,223	364	137	7,616	30,676
2006	14,546	3,527	344	203	4,582	23,202
2007	11,169	4,108	511	377	6,675	22,839
2008	43,263	27,159	2,580	983	37,378	111,362
2009	17,771	10,968	2,507	1,305	20,700	53,251

/a Excludes capital loss carryovers.

Source: California Franchise Tax Board: Capital Assets Study

Detail may not add to totals due to rounding

FRANCHISE TAX BOARD
Personal Income Tax
Capital Gains
Business Sale Gains Vs. Trading Gains
1989-2009
(\$ Billions)

Exhibit A-10
3 of 5

Year	Business Sale Gains	Trading Gains	Total	Percent Business Sale Gains
1989	2.44	6.42	8.86	28%
1991	2.72	6.24	8.96	30%
1992	1.47	5.83	7.30	20%
1993	3.47	9.50	12.97	27%
1994	3.05	8.71	11.75	26%
1995	5.64	14.89	20.53	27%
1996	8.00	17.10	25.10	32%
1997	9.85	18.07	27.93	35%
1998	14.08	23.65	37.72	37%
1999	28.99	37.25	66.24	44%
2000	51.50	49.10	100.60	51%
2001	18.11	22.66	40.77	44%
2002	9.66	21.53	31.19	31%
2003	11.36	17.47	28.84	39%
2004	17.45	20.62	38.07	46%
2005	26.71	23.13	49.84	54%
2006	23.15	25.69	48.83	47%
2007	22.69	28.33	51.02	44%
2008	17.49	21.65	39.14	45%
2009	8.51	12.13	20.64	41%

/a Business Sale Gains are gains that are either greater than five million dollars or gains for which the ratio of gains over selling price is more than 98%. Trading Gains are the remaining gains.

/b Excludes capital gains distributions

Source: California Franchise Tax Board: Capital Asset Study

FRANCHISE TAX BOARD

Personal Income Tax

Capital Gains

Holding Periods for Stock Trading Gains /a /b

1989 through 2009

Exhibit A-10

4 of 5

Year	1 Year or Less	1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	5 to 6 years	6 to 7 years	7 to 8 years	8 to 9 years	More Than 9 Years	Total Gain (\$Million)
1989	21.9%	14.9%	9.6%	7.5%	6.6%	4.9%	3.7%	3.1%	2.6%	25.3%	6417
1991	30.6%	12.9%	9.2%	8.7%	6.0%	4.3%	4.1%	2.6%	2.6%	18.9%	6240
1992	34.3%	15.6%	7.3%	7.3%	4.6%	5.2%	3.9%	2.3%	3.7%	15.7%	5829
1993	34.2%	15.8%	9.5%	7.5%	6.3%	3.3%	7.8%	2.9%	2.2%	10.5%	9504
1994	29.1%	19.2%	12.6%	7.4%	5.2%	5.1%	2.9%	3.5%	2.1%	12.9%	8706
1995	38.3%	17.9%	9.5%	4.3%	3.4%	6.0%	2.6%	1.4%	7.6%	9.1%	14892
1996	41.3%	17.4%	10.8%	8.3%	3.9%	2.6%	2.5%	1.6%	1.5%	10.0%	17104
1997	33.2%	20.4%	9.1%	6.1%	5.0%	5.2%	2.7%	3.2%	1.6%	13.6%	18074
1998	31.8%	20.3%	10.8%	7.3%	6.2%	2.8%	2.3%	1.4%	2.3%	14.8%	23645
1999	35.8%	21.6%	10.7%	6.9%	5.0%	4.0%	2.1%	2.8%	1.6%	9.7%	37246
2000	35.0%	24.5%	11.8%	6.5%	4.5%	2.3%	4.2%	1.4%	1.2%	8.8%	49111
2001	18.0%	24.7%	13.5%	8.3%	9.1%	5.7%	3.8%	2.5%	1.5%	12.8%	22862
2002	13.2%	10.1%	13.1%	7.9%	7.7%	8.6%	2.8%	7.1%	3.9%	25.6%	21532
2003	24.0%	17.1%	9.7%	9.2%	4.3%	3.8%	4.4%	10.6%	1.9%	15.0%	17474
2004	26.5%	22.8%	8.8%	6.6%	7.2%	4.1%	2.7%	1.5%	3.3%	16.4%	20615
2005	22.6%	19.9%	14.0%	6.4%	6.9%	5.2%	5.5%	3.2%	1.4%	14.9%	23126
2006	19.9%	19.3%	13.6%	9.0%	5.0%	3.7%	4.2%	2.5%	3.4%	19.4%	25686
2007	21.1%	19.0%	12.8%	11.3%	7.3%	4.5%	4.0%	2.6%	1.9%	15.5%	28333
2008	24.3%	13.1%	10.1%	8.0%	7.3%	5.5%	2.0%	2.9%	3.4%	23.4%	21646
2009	41.9%	7.4%	7.0%	5.0%	4.5%	3.6%	3.0%	2.9%	1.3%	23.2%	12130
Average	28.9%	17.7%	10.7%	7.5%	5.8%	4.5%	3.6%	3.1%	2.6%	15.8%	

/a Business Sale Gains are gains that are either greater than five million dollars or gains for which the ratio of gains over selling price is more than 98%. Trading Gains are the remaining gains.

/b Excludes capital gains distributions

Source: California Franchise Tax Board: Capital Asset Study

Detail may not add to totals due to rounding

FRANCHISE TAX BOARD

Personal Income Tax

Capital Gains

**Holding Periods for Business Sale Gains /a /b
1989 through 2009**

Exhibit A-10

5 of 5

Year	1 Year or Less	1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	5 to 6 years	6 to 7 years	7 to 8 years	8 to 9 years	More Than 9 Years	Total Gain (\$Million)
1989	7.0%	14.6%	7.7%	24.5%	5.6%	3.2%	5.6%	6.1%	2.7%	22.9%	2440
1991	4.8%	16.3%	6.7%	12.0%	6.3%	3.6%	9.1%	8.4%	3.0%	29.8%	2719
1992	13.2%	17.8%	6.8%	8.6%	6.4%	4.8%	6.4%	6.9%	3.1%	26.0%	1470
1993	7.3%	7.7%	4.7%	24.0%	7.2%	6.5%	7.1%	2.9%	5.8%	26.9%	3471
1994	6.5%	11.4%	7.3%	9.9%	7.6%	8.0%	6.4%	3.8%	5.6%	33.5%	3045
1995	5.4%	8.7%	10.8%	8.1%	8.1%	6.0%	4.6%	4.8%	8.5%	34.9%	5636
1996	5.1%	12.3%	10.9%	7.0%	6.3%	8.3%	4.2%	4.5%	5.0%	36.5%	7998
1997	7.2%	7.9%	11.1%	7.9%	5.8%	7.8%	4.6%	2.7%	5.0%	40.1%	9851
1998	8.6%	10.7%	10.0%	8.4%	8.2%	10.4%	5.4%	4.3%	3.6%	30.4%	14078
1999	3.8%	16.3%	16.3%	15.6%	8.6%	6.3%	4.0%	2.2%	2.5%	24.4%	28995
2000	4.7%	19.9%	19.3%	14.5%	9.4%	6.3%	3.9%	3.0%	2.3%	16.5%	51464
2001	3.3%	14.2%	14.7%	14.4%	9.0%	6.5%	4.5%	3.5%	3.4%	26.5%	17903
2002	3.6%	7.8%	5.5%	10.9%	6.8%	6.8%	10.9%	5.4%	3.9%	38.5%	9656
2003	6.5%	7.8%	7.6%	11.6%	9.5%	5.7%	6.2%	5.7%	5.7%	33.8%	11364
2004	1.5%	10.4%	15.6%	9.9%	7.5%	14.6%	9.0%	3.0%	3.8%	24.7%	17453
2005	1.3%	15.1%	22.0%	8.4%	5.9%	13.1%	6.9%	2.1%	4.0%	21.2%	26709
2006	1.8%	7.7%	8.7%	10.3%	6.9%	8.7%	6.8%	9.9%	3.5%	35.8%	23146
2007	2.9%	7.2%	10.2%	16.0%	9.2%	4.6%	4.7%	6.3%	6.1%	32.8%	22691
2008	2.9%	4.8%	11.5%	15.1%	8.4%	5.4%	5.1%	4.0%	6.6%	36.2%	17494
2009	4.8%	10.7%	8.1%	11.1%	8.7%	3.8%	5.7%	5.8%	4.2%	37.1%	8510
Average	5.1%	11.5%	10.8%	12.4%	7.6%	7.0%	6.0%	4.8%	4.4%	30.4%	

FRANCHISE TAX BOARD

Exhibit A-11

Personal Income Tax

Page 1 of 1

Tax-Weighted Distribution of Income by Source

California Residents

Tax Years 2007-2009

Income Item	Percent Distribution					
	Unweighted			Tax-Weighted**		
	2007	2008	2009	2007	2008	2009
Wages	66.4%	73.0%	76.2%	53.0%	61.3%	67.3%
Taxable Interest	3.5%	3.0%	2.4%	3.6%	2.9%	2.3%
Ordinary Dividend	2.8%	2.8%	2.2%	3.8%	3.6%	2.8%
Business Income	4.1%	4.2%	4.4%	3.0%	3.3%	3.3%
Capital Gain	12.3%	5.7%	3.2%	21.4%	11.4%	6.0%
IRA Distribution	1.4%	1.8%	1.5%	1.0%	1.3%	1.1%
Pension Income	4.6%	5.4%	6.1%	2.9%	3.5%	4.1%
Rental/Royalty Income	0.2%	0.3%	0.3%	0.9%	1.2%	1.0%
Partnership Income	4.8%	4.6%	5.1%	9.2%	10.3%	10.9%
Other Income	0.0%	-0.7%	-1.5%	1.2%	1.2%	1.2%
Adjusted Total Income*	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

* Income is Federal Total Income adjusted for income sources exempt from tax in California. Excluded income sources are:

State tax refund

Taxable social security income

Unemployment insurance income

** Per tax return adjustment =

(Total tax minus child and dependent care credit) divided by adjusted total income

Source : 2007-2009 PIT Samples

**FRANCHISE TAX BOARD
Corporation Tax Law**

**Accrual Estimates
(\$ in Millions)**

Payments	2010-2011	2011-2012	2012-2013
Estimate Payments	\$528.5	\$520.1	\$495.0
Return Remittances Payments	374.1	423.1	470.2
Other	424.7	464.5	515.4
Total	1,327.3	1,407.7	1,480.5
Refunds	-1,237.5	-1,279.8	-1,308.7
Budget Net	\$89.8	\$127.9	\$171.9
GAAP Adjustments*	-\$1,343.8	-\$1,010.4	-\$696.1
GAAP Net	-\$1,254.0	-\$882.5	-\$524.3

*Included: Chapter 751 Statutes of 2008 change to Sept estimated payments, Accelerated revenue estimate payments, Net final payments, & LCUP corporate penalty refunds

11/14/2011

(ss)Accrual 1111.xlsx

Reported in July 2011

**Accrual Estimates
(\$ in Millions)**

Payments	2009-2010	2010-2011	2011-2012
Estimate Payments	\$616.0	\$555.3	\$530.7
Return Remittances Payments	368.7	430.5	468.9
Other	365.0	423.3	487.0
Total	1,349.7	1,409.1	1,486.5
Refunds	-1,100.3	-1,259.0	-1,418.7
Budget Net	\$249.4	\$150.1	\$67.8
GAAP Adjustments*	-\$1,142.4	-\$1,362.9	-\$1,018.0
GAAP Net	-\$893.1	-\$1,212.8	-\$950.2

*Included: Chapter 751 Statutes of 2008 change to Sept estimated payments, Accelerated revenue estimate payments, Net final payments, & LCUP corporate penalty refunds

07/20/2011

(ss)Accrual 0711.xls

**FRANCHISE TAX BOARD
Corporation Tax Law**

Exhibit B-1
Page 2 of 2

**GAAP Adjustments Breakdown
(\$ in Millions)**

	2010-2011	2011-2012	2012-2013
Chapter 751 Statutes of 2008 change to Sept estimated payments	-\$207.9	-\$207.1	-\$202.8
LCUP corporate penalty refunds	-\$775.9	-\$615.9	-\$435.9
Accelerated revenue estimate payments	-\$778.0	-\$610.2	-\$518.2
Net final payments	\$418.0	\$422.8	\$460.8

11/15/2011

(ss)Accrual 1111.xlsx

Reported in July 2011

**GAAP Adjustments Breakdown
(\$ in Millions)**

	2009-2010	2010-2011	2011-2012
Chapter 751 Statutes of 2008 change to Sept estimated payments	-\$255.2	-\$317.8	-\$309.5
LCUP corporate penalty refunds	-\$865.8	-\$792.6	-\$669.3
Accelerated revenue estimate payments	-\$473.7	-\$675.7	-\$491.0
Net final payments	\$452.3	\$423.2	\$451.7

7/21/2011

(ss)Accrual 0711.xls

**FRANCHISE TAX BOARD
Corporation Tax**

Exhibit B-2
Page 1 of 1

Refund Requests in Inventory as of end of November 21, 2011

Refund Amount	2010	
	Number of Returns	Aggregate Amount
\$0 - 4,999	499	\$565,257
5,000 - 9,999	68	471,104
10,000 - 49,999	163	4,128,336
50,000 - 499,999	227	40,463,892
\$500,000 and over	121	369,207,499
Subtotal	1,078	414,836,088
Amended Returns	34	600,570
Partnership Returns	3,678	502,657
LLC Returns	2,223	8,456,958
Total Inventory	7,013	\$424,396,273

Source: Business Entities Section, ICBS & Receiving

**FRANCHISE TAX BOARD
CORPORATION TAX**

**Preliminary 2010 Tax Year Data Compared to
Preliminary 2009 Tax Year by Accounting Period
(Return Volume in Thousands, Amount in \$Millions)**

APE	2009 Tax Year \1			2010 Tax Year \1			Growth	
	All Corporations			All Corporations			All Corporations	
	#	SNI	TAX	#	SNI	TAX	SNI	TAX
Jan	8	3,001	317	8	3,798	388	797	71
Feb	6	763	123	6	221	80	-542	-42
Mar	17	-1,592	234	16	-289	222	1,303	-11
Apr	7	531	73	6	559	85	29	13
May	7	1,924	165	7	2,307	166	382	1
Jun	26	1,093	356	25	3,293	388	2,200	32
Jul	7	2,157	202	7	3,906	251	1,749	49
Aug	7	875	115	7	1,190	119	315	4
Sep	20	8,621	751	20	11,035	847	2,414	96
Oct	9	2,037	214	9	2,288	188	251	-26
Nov	5	1,056	214	5	165	44	-891	-171
Dec Prelim	542	31,551	5,128	557	60,973	5,139	29,422	11
Dec Final	607	35,756	5,255	N/A	N/A	N/A	N/A	N/A
Preliminary Total	661	52,018	7,891	672	89,447	7,918	37,428	26
Tax Year Total \2,\3	728	55,367	7,858	739	102,758	8,108	47,391	250

APE	2009 Tax Year \1			2010 Tax Year \1			Growth	
	Positive Income Corps			Positive Income Corps			Positive Inc Corps	
	#	SNI	TAX	#	SNI	TAX	SNI	TAX
Jan	4	4,209	314	4	5,124	384	915	71
Feb	3	1,577	120	3	1,022	78	-555	-42
Mar	9	3,195	222	8	3,106	214	-89	-7
Apr	3	1,144	70	3	1,300	82	155	12
May	4	2,817	162	3	2,846	163	29	1
Jun	13	4,583	344	12	5,309	377	726	33
Jul	3	3,783	199	3	4,591	248	808	49
Aug	3	1,490	110	3	1,751	116	261	6
Sep	10	10,693	735	10	12,538	835	1,844	99
Oct	4	3,113	202	5	3,293	184	179	-18
Nov	3	1,974	211	3	774	41	-1,201	-170
Dec Prelim	301	86,164	4,871	324	103,695	4,903	17,532	32
Dec Final	329	96,560	5,021	N/A	N/A	N/A	N/A	N/A
Preliminary Total	360	124,742	7,560	381	145,347	7,626	20,605	65
Tax Year Total \2,\3	387	135,422	7,569	408	162,230	7,936	26,808	367

\1 2009 data through November 13, 2010. 2010 data through November 13, 2011.

\2 Note that for 2009, Tax Year Total SNI for All Returns was greater than Preliminary Total SNI by 6.4%, while for Positive Income returns, Tax Year Total SNI exceeded Preliminary by 8.6%. Similarly Tax Year Total TAX was less than Preliminary TAX by 0.4%. All Corporations, and greater than Preliminary TAX by 0.1%. For 2010, changes from Preliminary to Tax Year Total SNI are estimated at 14.9% and 11.6% for All and Positive Income Corps, respectively. Increases from Preliminary to Tax Year Total TAX are estimated at 2.4% and 4.1% for All and Positive Income Corps, respectively.

\3 For All Corporations TAX and Positive Income Corps SNI and TAX, Tax Year Total estimates were obtained by calculating the ratio of the current year to the previous year amount for large corporations, and applying it to the previous year amount for large corporations for which returns had still not posted. This was added to the Preliminary Total and the resulting total was then adjusted by the ratio of the previous year's actual total to estimated total.

Source: Business Entities Tax System

FRANCHISE TAX BOARD
Corporation Tax
Special Tax Credits Allowed
Selected Credits
2009 - 2010 Tax Years

Credit	Preliminary 2009*		Preliminary 2010**		Final 2009	Final 2010 \2
	Number	Amount (\$Thousands)	Number	Amount (\$Thousands)	Amount (\$Thousands)	Amount (\$Thousands)
Enterprise Zone and Program Area Hiring and Sales	4,287	210,780	5,216	313,410	266,009	348,061
Local Area Military Base Revitalization Area	24	1,877	21	1,333	2,186	1,480
Los Angeles Revitalization Zone	171	2,159	148	2,294	2,515	2,548
Low-Income Housing	19	31,295	21	38,845	52,826	43,140
Manufacturer's Investment	373	10,579	402	20,622	14,700	22,902
Prior Year Alternative Minimum Tax	832	18,444	746	23,013	23,306	25,558
Research	2,160	796,668	2,730	1,407,361	992,887	1,562,960
Targeted Tax Area	55	3,611	55	3,152	6,424	3,501
Other	1,652	112,474	2,141	112,576	12,853	125,022
Preliminary Total	9,573	1,187,888	11,480	1,922,607	Not Applicable	Not Applicable
Tax Year Total \1	9,685	1,291,811	11,614	2,135,172	1,373,706	2,135,172

Note: The 2010 Tax Year Total and the Final 2010 column are estimates which account for returns that are still being processed.

\1Tax Year Total for 2009 was determined to be 6.3% greater than Preliminary Total. For 2010, Tax Year Total is estimated to be 11.0% greater than Preliminary Total.

\2 Estimated using ratios of Preliminary individual credit amounts to Preliminary total, and applied to estimated total

* Preliminary data (returns processed through November 13, 2010)

**Preliminary data (returns processed through November 13, 2011)

Source: Business Entities Tax System

FRANCHISE TAX BOARD
Corporation Tax
Special Tax Credits Allowed
Selected Credits
2009 Tax Year
(\$ million)

Enterprise Zone Credit	
Available	\$1,186
Carryover from previous years	\$839
Generated in current year	\$347
Used	\$266
Carryforward	\$920
Research Credit	
Available	\$12,230
Carryover from previous years	\$9,705
Generated in current year	\$2,524
Used	\$993
Carryforward	\$11,237

Sources: Corporation Sample, Zone database, Business Entities Tax System

**FRANCHISE TAX BOARD
Corporation Tax**

**Large Corporation Payments versus All Corporation Payments
for Selected Months /1
(\$ in Millions)**

	Large Payments	All Payments	Percentage of All Payments
2004			
January through April	1,984	3,669	54%
May through June	1,172	1,804	65%
July through September	1,485	2,361	63%
October through December	1,319	2,229	59%
2005			
January through April	4,977	7,032	71%
May through June	1,371	2,094	65%
July through September	1,949	2,844	69%
October through December	1,630	2,540	64%
2006			
January through April	2,127	4,105	52%
May through June	1,375	2,158	64%
July through September	1,981	3,006	66%
October through December	2,006	3,018	66%
2007			
January through April	2,120	4,268	50%
May through June	1,366	2,160	63%
July through September	1,955	3,101	63%
October through December	1,376	2,507	55%
2008			
January through April	1,795	4,027	45%
May through June	1,432	2,204	65%
July through September	1,503	2,994	50%
October through December	1,554	2,567	61%
2009			
January through April	1,862	4,150	45%
May through June w/LCUP	4,020	4,969	81%
May through June w/o LCUP	1,427	2,376	60%
July through September	1,287	2,208	58%
October through December	1,406	2,347	60%
2010			
January through April	2,079	3,937	53%
May through June	1,468	2,380	62%
July through September	1,059	1,786	59%
October through December	1,705	2,644	64%
2011			
January through April	1,861	3,882	48%
May through June	1,716	2,739	63%
July through September	765	1,613	47%

Source: California Franchise Tax Board Business Entity Tax System.

/1 Large payments are defined as payments of more than \$1 million.

FRANCHISE TAX BOARD
Corporation Tax
Large Corporation Payments by Industry
for Selected Months /1
(\$ Millions)

Exhibit B-5
Page 2 of 2

	Agriculture, Mining, and Construction	Manufacturing, Durables	Manufacturing, Non-Durables	Banks and Savings and Loans	Information	Other Financial	Trade	Services	Transportation, Communications, and Utilities	Total
January through April Payments										
2010	31	438	436	197	289	174	290	171	53	2,079
2011	63	403	341	301	194	160	236	132	30	1,861
Difference	32	-36	-95	105	-95	-14	-54	-39	-23	-218
% Difference	105%	-8%	-22%	53%	-33%	-8%	-19%	-23%	-43%	-10%
May through June Payments										
2010	65	159	359	152	256	128	199	90	62	1,468
2011	75	216	375	373	142	154	270	73	37	1,716
Difference	11	58	16	222	-114	26	71	-17	-25	247
% Difference	16%	36%	5%	146%	-45%	21%	35%	-19%	-40%	17%
July through September Payments										
2010	16	158	127	217	68	79	252	53	89	1,059
2011*	45	49	107	170	72	51	203	46	12	755
Difference	29	-109	-20	-48	4	-28	-48	-7	-77	-304
% Difference	178%	-69%	-16%	-22%	6%	-36%	-19%	-14%	-87%	-29%
Total Payments from above										
January-September 2010	112	755	922	566	614	380	741	314	203	4,606
January-September 2011	184	668	823	845	408	364	709	251	79	4,332
Difference	72	-86	-99	279	-205	-16	-32	-63	-125	-275
% Difference	64%	-11%	-11%	49%	-33%	-4%	-4%	-20%	-61%	-6%

Source: California Franchise Tax Board Business Entity Tax System. Detail may not add to totals due to rounding.

/1 Large payments are defined as payments of more than \$1 million.

* Does not include \$10 million from unidentified industry

FRANCHISE TAX BOARD
Limited Liability Companies (LLC's)
1994 to 2010 and Projections
(\$ in Millions)

Fiscal Year	New LLC Registrations /b	LLC Returns			
		Returns Received	LLC Tax Paid	LLC Fee Paid	Total Revenue
1994/95	920	676	\$0.8	\$0.3	\$1.1
1995/96	7,817	6,957	\$5.4	\$2.7	\$8.1
1996/97	12,549	16,529	\$13.0	\$10.6	\$23.6
1997/98	18,645	29,651	\$23.5	\$21.3	\$44.8
1998/99	24,898	44,702	\$36.6	\$35.4	\$72.0
1999/00	26,221	63,618	\$52.2	\$89.3	\$141.5
2000/01	26,186	81,259	\$68.5	\$140.6	\$209.2
2001/02	30,964	98,834	\$79.1	\$165.9	\$244.9
2002/03	35,958	116,294	\$93.3	\$185.6	\$278.9
2003/04	46,241	139,454	\$112.4	\$212.5	\$324.9
2004/05	58,097	165,743	\$134.7	\$247.8	\$382.5
2005/06	70,025	196,269	\$158.4	\$287.0	\$445.5
2006/07	73,337	222,545	\$182.8	\$320.3	\$503.0
2007/08	81,536	247,522	\$198.5	\$325.0	\$523.6
2008/09	76,482	270,888	\$217.1	\$625.4	\$842.5
2009/10 /a	71,380	284,253	\$227.4	\$314.0	\$541.3
2010/11 /c	75,051		\$237.5	\$329.7	\$567.2
2011/12 /c			\$249.4	\$346.2	\$595.5
2012/13 /c			\$261.8	\$363.5	\$625.3

/a 2009/10 taxes and fees are projected from 2009 actual and 2010 preliminary data .

/b Registrations are reported for the year of registration.

/c Projections

Source: Registrations, Secretary of the State; Tax data are from FTB Business Entities Section.

FRANCHISE TAX BOARD
Limited Liability Companies (LLC's)
2010 Preliminary Data
(\$ in Millions)

The Number of LLCs at each Fee Level					
Gross Receipts	Annual Fee	Number of Firms	Percentage of total	Amount Paid	Percentage of total
Less than \$250,000	\$0	212,332	73.8%	\$0.00	0.0%
\$250,000 to \$499,999	\$900	26,710	9.3%	\$24.04	7.9%
\$500,000 to \$999,999	\$2,500	18,673	6.5%	\$46.68	15.3%
\$1 million to \$4,999,999	\$6,000	20,890	7.3%	\$125.34	41.0%
\$5 million to \$9,999,999	\$11,790	3,947	1.4%	\$46.54	15.2%
\$10 million to \$19,999,999	\$11,790	2,361	0.8%	\$27.84	9.1%
\$20 million to \$49,999,999	\$11,790	1,627	0.6%	\$19.18	6.3%
\$50 million or more	\$11,790	1,337	0.5%	\$15.76	5.2%
Total		287,877	100.0%	\$305.38	100.0%

Source: California Franchise Tax Board, 2009 Business Entities Master File (as of Nov, 2011).

FRANCHISE TAX BOARD
Corporation Tax
Overpayment To and From Current Tax Year
(Amounts in Thousands)

Exhibit B-7
Page 1 of 1

Tax Year	Overpayments From Prior Year	Overpayments to Following Year
2006	\$3,011,366	\$3,149,442
2007	\$2,806,421	\$2,537,324
2008	\$2,582,482	\$2,524,811
2009	\$2,561,086	\$3,016,708

Source: Corporation Statistical Sample

FRANCHISE TAX BOARD
Bank and Corporation Tax
California S Corporations: Aggregate Income and Tax Liability
2003-2010
(\$ in Millions)

Exhibit B-8
Page 1 of 1

Income Category of S Corporations	2003	2004	Pct Change	2005	Pct Change	2006	Pct Change	2007	Pct Change	2008	Pct Change	2009	Pct Change	2010/a	Pct Change
Positive State Net Income S Corporations															
-- Number	158,808	181,938	14.6	206,461	13.5	224,572	8.8	235,329	4.8	238,380	1.3	239,603	0.5	261,604	9.2
-- SNI	33,641	43,587	29.6	51,255	17.6	57,593	12.4	58,245	1.1	51,156	-12.2	41,952	-18.0	46,751	11.4
-- Tax Liability	541	670	23.7	784	17.0	872	11.3	882	1.1	802	-9.1	666	-17.0	729	9.5
Positive State Net Income Tax Liability = Minimum Tax															
-- Number										145,574		154,315	6.0	170,170	10.3
-- SNI										3,975		4,043	1.7	6,027	49.1
-- Tax Liability										111		119	6.8	129	8.7
Negative State Net Income S Corporations: /b															
-- Number	101,419	115,319	13.7	129,549	12.3	143,290	10.6	155,937	8.8	166,876	7.0	168,982	1.3	161,970	-4.1
-- SNI	-6,543	-7,458	14.0	-8,457	13.4	-9,091	7.5	-12,056	32.6	-14,498	20.3	-13,786	-4.9	-10,802	-21.6
-- Tax Liability	68	75	11.0	84	12.2	98	16.1	108	10.2	119	10.4	123	3.6	120	-3.2
All S Corporations:															
-- Number	260,227	297,257	14.2	336,010	13.0	367,862	9.5	391,266	6.4	405,256	3.6	408,585	0.8	423,574	3.7
-- SNI	27,098	36,129	33.3	31,725	-12.2	48,502	52.9	46,189	-4.8	36,657	-20.6	28,166	-23.2	35,949	27.6
-- Tax Liability	609	745	22.3	868	16.5	970	11.8	990	2.1	921	-6.9	789	-14.3	849	7.5

/a Data for 2010 are incomplete. They include returns processed through November 21, 2011.

/b Data include corporations reporting zero SNI.

Source: California Franchise Tax Board, Business Entity Tax System.

FRANCHISE TAX BOARD

Exhibit B-9

Corporation Tax

1 of 2

Net Operating Loss

Aggregate Data Relating to Bank and Corporation NOLs

Income Year	NOLs Not Yet Deducted as of Beginning of Year		Taxpayers With NOL Deductions		New NOL Carryforwards		Expirations of NOL Deductions /a	NOLs Not Yet Deducted as of End of Year
	Number of Returns	Amount (\$Mil)	Number of Returns	Amount (\$Mil)	Losses	Amount of Carryforward (\$Mil)	Amount (\$Mil)	Amount (\$Mil)
1987	107,191	9,534	13,713	832	17,326	8,663	-	17,365
1988	182,661	17,365	61,736	1,939	19,475	9,737	-	25,163
1989	213,587	25,163	65,132	2,119	22,440	11,220	1,904	32,361
1990	243,940	32,361	70,541	2,451	26,127	13,064	5,118	37,856
1991	238,525	37,856	35,577	947	28,110	14,055	-	50,964
1992	293,093	50,964	0	0	31,405	15,702	-	66,666
1993	356,665	66,666	58,157	3,052	29,650	14,825	-	78,439
1994	377,489	78,439	106,486	5,142	26,119	13,060	6,143	80,214
1995	373,858	80,214	90,149	5,172	27,778	13,889	6,849	82,082
1996	369,554	82,082	86,426	5,192	30,409	15,205	7,516	84,579
1997	367,656	84,579	84,389	5,864	29,917	14,958	15,735	77,938
1998	359,833	77,938	82,544	5,800	37,512	18,756	23,545	67,349
1999	300,330	67,349	80,601	5,600	48,141	24,070	8,886	76,934
2000	303,627	76,934	79,466	6,258	76,883	41,402	9,612	102,467
2001	316,837	102,467	78,439	6,317	80,748	44,411	10,655	129,905
2002	338,607	129,905	26,645	1,574	69,470	41,682	1,041	168,973
2003	418,644	168,973	0	0	56,597	33,958	-	202,931
2004	504,450	202,931	106,475	10,985	52,582	46,732	9,098	229,580
2005	501,895	229,580	134,495	14,771	62,757	62,757	13,210	264,356
2006	510,105	264,356	125,214	14,975	49,979	49,979	17,542	281,818
2007	536,631	281,818	122,762	12,321	64,469	64,469	-	333,966
2008	596,607	333,966	116,572	5,746	98,770	98,770	-	426,990
2009	659,008	426,990	115,710	3,045	99,215	99,215	-	523,160
2010	718,679	523,160	122,181	2,997	59,617	59,617	-	579,781

/a Includes unused but potentially usable NOL carryforwards due to S-Corp conversions as well as those associated with corporations that are active or have dissolved, merged, been suspended, become inactive, or been subsumed within combined reports.

Source: California Franchise Tax Board, Business Entity Tax System as of November 17, 2011. Detail may not add to totals due to rounding.

FRANCHISE TAX BOARD
Corporation Tax
Net Operating Loss

Exhibit B-9
2 of 2

Distribution of NOL Stocks at the End of 2009 Income Year, by Vintage

Year NOL was Generated	Total NOLs Generated (\$Bil)	Total NOLs Deducted (\$Bil)	Subtractions for Expirations (\$Bil)	NOLs Remaining	
				\$ Amount (\$Bil)	% Share
1985	2.5	0.5	1.9	0.0	0.0
1986	7.1	2.0	5.1	0.0	0.0
1987	8.7	2.5	6.1	0.0	0.0
1988	9.7	2.9	6.8	0.0	0.0
1989	11.2	3.7	7.5	0.0	0.0
1990	13.1	4.6	8.5	0.0	0.0
1991	14.1	7.8	6.3	0.0	0.0
1992	15.7	1.7	14.0	0.0	0.0
1993	14.8	4.4	10.5	0.0	0.0
1994	13.1	4.2	8.9	0.0	0.0
1995	13.9	4.3	9.6	0.0	0.0
1996	15.2	4.5	10.7	0.0	0.0
1997	15.0	4.8	10.1	0.0	0.0
1998	18.8	5.5	13.2	0.0	0.0
1999	24.1	6.5	17.5	0.0	0.0
2000	41.4	10.6	0.0	30.8	5.3
2001	44.4	9.0	0.0	35.4	6.1
2002	41.7	9.5	0.0	32.2	5.5
2003	34.0	8.0	0.0	25.9	4.5
2004	46.7	8.1	0.0	38.6	6.7
2005	62.8	6.8	0.0	56.0	9.7
2006	50.0	5.2	0.0	44.7	7.7
2007	64.5	3.0	0.0	61.5	10.6
2008	98.8	1.9	0.0	96.9	16.7
2009	99.2	1.1	0.0	98.1	16.9
2010	59.6	0.0	0.0	59.6	10.3
Totals	839.7	123.1	136.9	579.8	100.0

Source: California Franchise Tax Board, Business Entity Tax System as of November 17, 2011

FRANCHISE TAX BOARD
SNI by Corporation Type
1991 - 2009

SNI By Year for Financial vesus Non-Financial C Corporations
Corporations with SNI>0

Years	Financial		Non-Financial	
	Number	Amount	Number	Amount
2009	6,674	\$14,845,932,292	133,710	\$77,195,060,174
2008	8,971	\$16,794,167,551	151,786	\$94,237,908,400
2007	8,553	\$21,385,306,306	160,144	\$100,626,670,609
2006	8,525	\$24,781,672,716	162,164	\$104,758,612,523
2005	8,780	\$21,714,051,403	161,545	\$89,277,140,178
2004	7,730	\$20,493,927,738	160,766	\$67,197,925,958
2003	6,700	\$19,416,308,487	151,104	\$51,573,366,429
2002	8,063	\$17,326,953,786	156,533	\$47,675,708,778
2001	8,035	\$13,323,006,060	161,356	\$51,107,317,110
2000	8,850	\$11,884,177,187	162,160	\$64,256,447,541
1999	9,490	\$10,118,478,109	176,953	\$54,635,072,833
1998	12,112	\$11,294,250,101	164,424	\$51,691,321,219
1997	12,472	\$11,990,126,628	162,294	\$51,948,761,555
1996	17,772	\$9,271,095,871	156,106	\$49,929,010,027
1995	17,466	\$9,417,836,120	156,865	\$47,305,479,572
1994	19,239	\$9,857,624,499	155,430	\$38,167,841,396
1993	12,762	\$7,934,443,873	156,257	\$33,242,899,644
1992	16,986	\$7,885,560,922	150,990	\$29,814,305,823
1991	18,986	\$6,180,596,126	157,466	\$32,293,671,173

SNI By Year for Financial vesus Non-Financial C Corporations
Corporations with SNI<=0

Years	Financial		Non-Financial	
	Number	Amount	Number	Amount
2009	9,488	-\$16,121,538,203	158,923	-\$49,849,383,522
2008	12,966	-\$34,357,294,630	159,632	-\$46,526,882,495
2007	11,198	-\$8,775,688,885	157,288	-\$38,655,703,402
2006	10,894	-\$3,812,646,521	155,171	-\$34,194,375,562
2005	9,571	-\$3,066,742,576	154,141	-\$37,191,352,336
2004	10,365	-\$3,891,828,992	155,241	-\$37,776,477,605
2003	8,758	-\$4,771,174,926	154,271	-\$42,810,331,940
2002	7,915	-\$4,685,237,030	152,019	-\$54,495,548,484
2001	7,998	-\$4,739,214,755	140,591	-\$65,247,617,121
2000	8,835	-\$4,963,465,587	131,579	-\$63,643,018,533
1999	8,915	-\$2,974,051,047	129,050	-\$39,016,501,028
1998	9,978	-\$3,053,439,300	119,987	-\$28,476,237,998
1997	10,888	-\$3,733,910,961	115,470	-\$21,977,494,935
1996	13,868	-\$5,365,146,349	117,372	-\$19,477,901,477
1995	13,985	-\$5,066,316,902	116,656	-\$17,184,215,124
1994	15,658	-\$5,899,385,277	126,433	-\$14,868,655,768
1993	15,627	-\$7,355,734,133	137,165	-\$16,849,161,437
1992	16,534	-\$6,638,710,607	139,192	-\$17,892,520,378
1991	16,615	-\$4,372,554,143	150,879	-\$16,966,113,437

Source: Corp Samples 1991-2009

FRANCHISE TAX BOARD
SNI by Corporation Type
1991 - 2009

SNI By Year for Financial versus Non-financial S Corporations
Corporations with SNI>0

Years	Financial		Non-Financial	
	Number	Amount	Number	Amount
2009	10,859	\$3,239,034,786	235,362	\$40,141,947,723
2008	8,827	\$4,279,511,407	222,309	\$47,552,986,776
2007	10,282	\$5,250,122,170	216,865	\$53,561,294,151
2006	10,263	\$4,364,879,785	205,238	\$53,114,878,884
2005	9,773	\$3,884,485,428	188,881	\$47,936,955,574
2004	7,867	\$3,856,634,993	168,111	\$39,420,543,520
2003	9,602	\$3,438,464,471	154,188	\$30,648,880,014
2002	6,824	\$2,553,893,731	133,141	\$28,040,344,924
2001	5,799	\$2,819,049,547	119,684	\$26,334,187,413
2000	4,516	\$2,728,941,758	115,870	\$29,011,588,843
1999	4,292	\$2,185,962,802	93,708	\$24,765,202,480
1998	4,210	\$1,811,569,430	92,215	\$21,640,429,907
1997	7,277	\$1,922,657,279	80,150	\$17,844,020,347
1996	4,875	\$1,170,496,744	72,983	\$15,618,646,466
1995	6,938	\$956,876,856	57,481	\$11,227,645,057
1994	5,109	\$724,412,553	49,574	\$8,674,272,735
1993	6,351	\$580,286,256	42,487	\$6,574,518,521
1992	5,154	\$434,143,043	40,135	\$6,835,825,065
1991	4,258	\$247,351,625	38,695	\$5,455,853,000

SNI By Year for Financial versus Non-financial S Corporations
Corporations with SNI<=0

Years	Financial		Non-Financial	
	Number	Amount	Number	Amount
2009	8,871	-1,267,551,886.00	163,787	-\$12,816,329,398
2008	6,332	-971,678,489.00	151,536	-\$13,087,703,029
2007	6,516	-1,095,511,913.00	139,091	-\$10,453,109,686
2006	5,488	-740,254,772.00	126,620	-\$7,948,260,566
2005	4,673	-302,132,501.00	113,696	-\$6,778,285,576
2004	3,739	-423,699,676.00	103,004	-\$6,487,928,058
2003	4,542	-479,709,873.00	100,144	-\$6,196,589,063
2002	4,727	-444,813,350.00	81,632	-\$6,285,377,549
2001	4,042	-451,999,831.00	72,552	-\$5,585,030,105
2000	2,819	-523,478,353.00	63,215	-\$4,891,567,885
1999	2,506	-294,345,538.00	56,124	-\$4,100,677,120
1998	2,074	-288,539,220.00	55,569	-\$4,099,288,088
1997	5,145	-359,304,719.00	50,061	-\$3,467,697,997
1996	5,689	-383,434,073.00	42,130	-\$3,498,578,855
1995	4,349	-292,939,259.00	44,034	-\$3,322,625,578
1994	4,697	-461,961,147.00	38,061	-\$3,088,724,915
1993	4,669	-444,483,271.00	42,790	-\$3,564,782,601
1992	4,902	-324,738,656.00	44,243	-\$4,000,174,085
1991	3,081	-423,328,668.00	42,262	-\$3,370,203,030

Source: Corp Samples 1991-2009

FRANCHISE TAX BOARD
Business Entities Tax
Minimum Tax Paid by Business Entities
and Alternative Minimum Tax Paid by Corporations
2005 - 2010
(\$ in Millions)

Exhibit B-11
1 of 1

Minimum Tax										
	C Corporations		S corporations		Limited Liability		Limited Partnerships /c		Limited Liability	
Tax year	Returns	Amount (\$)	Returns	Amount (\$)	Returns	Amount (\$)	Returns	Amount (\$)	Returns	Amount (\$)
2005	263,717	228	232,676	186	202,644	162	54,653	44	4,345	3
2006	265,255	230	254,573	204	221,277	177	54,558	44	3,995	3
2007	266,188	227	280,026	224	246,327	197	54,761	44	3,792	3
2008	267,663	226	296,301	237	266,730	213	56,492	45	3,870	3
2009	258,656	219	330,243	264	281,634	225	57,081	46	3,664	3

Source: BETS and Corp. Sample

Note: The annual tax of \$800 does not apply to general partnerships.

Alternative Minimum Tax				
Tax year	C Corps		S corps	
	Returns	Amount	Returns	Amount
2005	2,702	55	530	11
2006	2,803	74	469	16
2007	2,409	77	752	22
2008	1,219	34	211	13
2009	1,084	42	203	6