

**FRANCHISE TAX BOARD
Personal Income Tax Law
Resident and Non Resident
Accrual Estimates**

Exhibit A-1
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Payments	2011-2012 (Millions)	2012-2013 (Millions)	2013-2014 (Millions)	2014-2015 (Millions)
Estimate Payments	\$633.2	\$822.4	\$732.2	\$758.7
Return Remittances Payments	911.5	997.7	1,068.6	1,225.4
Net Final Payments Adjustment¹	3,586.0	1,434.0	1,313.0	1,298.0
Other	1,888.6	2,332.7	2,111.6	2,113.3
Withholding (EDD)	1,310.1	1,202.5	1,458.5	1,711.2
Withholding (FTB)	57.6	95.7	147.1	235.2
Total	8,387.1	6,885.1	6,831.0	7,341.7
Refunds	-2,082.5	-2,341.0	-2,090.0	-2,051.2
Budget Net	6,304.6	4,544.1	4,741.0	5,290.5
GAAP Adjustments²	3,287.0	-1,454.5	-649.2	-833.6
GAAP Net	\$9,591.6	\$3,089.6	\$4,091.9	\$4,456.9

1/ Due to the passage of Prop 30

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments,

Accelerated revenue estimate payments, Net final payments, & Net final payments due to Prop 30

12/05/2013

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Reported in April 2013

Accrual Estimates

Payments	2011-2012 (Millions)	2012-2013 (Millions)	2013-2014 (Millions)
Estimate Payments	\$629.5	\$601.6	\$677.9
Return Remittances Payments	909.6	1,044.9	908.1
Net Final Payments Adjustment¹	3,152.0	887.0	1,049.0
Other	1,942.9	2,052.5	2,143.6
Withholding (EDD)	1,472.2	1,547.7	1,642.5
Withholding (FTB)	57.6	68.9	91.7
Total	8,163.8	6,202.5	6,512.8
Refunds	-2,098.8	-2,186.9	-2,289.4
Budget Net	6,065.0	4,015.6	4,223.4
GAAP Adjustments²	1,155.5	-1,312.8	-649.6
GAAP Net	\$7,220.5	\$2,702.8	\$3,573.7

1/ Due to the passage of Prop 30

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments,

Accelerated revenue estimate payments, & Net final payments, & Net final payments due to Prop 30

04/25/2013

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**FRANCHISE TAX BOARD
Personal Income Tax Law**

GAAP Adjustments Breakdown

	2011-2012 (Millions)	2012-2013 (Millions)	2013-2014 (Millions)	2014-2015 (Millions)
Chapter 751 Statutes of 2008 change to Sept estimated payments	-\$435.8	-\$577.6	-\$499.6	-\$517.7
Accelerated revenue estimate payments	2,861.3	159.8	201.1	202.2
Net final payments	1,459.2	-797.7	-131.9	-301.8
Net final payments due to Prop 30	-\$597.7	-\$239.0	-\$218.8	-\$216.3

12/5/2013

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Reported in April 2013

GAAP Adjustments Breakdown

	2011-2012 (Millions)	2012-2013 (Millions)	2013-2014 (Millions)
Chapter 751 Statutes of 2008 change to Sept estimated payments	-\$435.8	-\$407.5	-\$470.2
Accelerated revenue estimate payments	2,870.4	-112.4	247.6
Net final payments	-753.8	-645.1	-252.2
Net final payments due to Prop 30	-\$525.3	-\$147.8	-\$174.8

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FRANCHISE TAX BOARD
Personal Income Tax by AGI Class
Comparison of Resident Returns 2011 Tax Year

Exhibit A-2
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RETURN VOLUMES				
Adjusted Gross Income Class	2011 Returns Processed to December 01, 2012 (Thousands)	2011 PIT Sample (Thousands)	% Change	
Neg Agi -	-	276	257	-6.8
1	10,000	2,097	2,065	-1.5
	10,001	2,461	2,534	2.9
	20,001	4,681	4,683	0.0
	50,001	3,118	3,123	0.2
	100,001	1,703	1,709	0.4
	200,001	541	542	0.3
	500,001	84	84	0.7
	1,000,001	44	45	1.5
TOTAL		15,005	15,042	0.3
ADJUSTED GROSS INCOME				
Adjusted Gross Income Class	2011 Returns Processed to December 01, 2012 (Millions)	2011 PIT Sample (Millions)	% Change	
Neg Agi -	-	-\$33,766	-\$34,904	3.4
1	10,000	10,946	11,073	1.2
	10,001	36,782	37,805	2.8
	20,001	154,512	154,941	0.3
	50,001	220,776	221,147	0.2
	100,001	232,312	233,339	0.4
	200,001	153,935	154,876	0.6
	500,001	56,373	56,906	0.9
	1,000,001	141,408	146,875	3.9
TOTAL		\$973,278	\$982,058	0.9
TAX LIABILITY				
Adjusted Gross Income Class	2011 Returns Processed to December 01, 2012 (Millions)	2011 PIT Sample (Millions)	% Change	
Neg Agi -	-	\$5	\$6	12.3
1	10,000	12	11	-11.7
	10,001	50	47	-5.6
	20,001	1,326	1,361	2.6
	50,001	5,311	5,323	0.2
	100,001	9,931	9,959	0.3
	200,001	9,764	9,824	0.6
	500,001	4,365	4,405	0.9
	1,000,001	12,522	12,986	3.7
TOTAL		\$43,286	\$43,922	1.5

Source: FRANCHISE TAX BOARD, Return History Report , PIT Sample 2011 AGIC
Resident returns processed through December 01, 2012

FRANCHISE TAX BOARD
Personal Income Tax
California Resident Returns
2010, 2011 and 2012 Tax Years

Exhibit A -2
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Tax Year	Number of Returns (Thousands)	Adjusted Gross Income (Millions)	Deductions (Millions)	Taxable Income (Millions)	Alternative Minimum Tax (Millions)	Total Tax (Millions)
2010	14,791	\$938,604	\$178,974	\$793,753	\$65	\$44,447
2011	15,005	973,278	177,178	829,863	105	43,286
2012	15,126	\$1,077,428	\$177,903	\$938,855	\$77	\$57,561
2010-11 % CHANGE	1.4	3.7	-1.0	4.5	61.7	-2.6
2011-12 % CHANGE	0.8	10.7	0.4	13.1	-26.9	33.0

Source: FRANCHISE TAX BOARD, Return History Report
Data as of December 03, 2011, December 01, 2012, and November 30, 2013.

FRANCHISE TAX BOARD
Personal Income Tax
California Resident Returns
2012 Tax Year
(2013 Process Year)

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Adjusted Gross Income Class	Number of Returns (Thousands)	Adjusted Gross Income (Millions)	Deductions (Millions)	Taxable Income (Millions)	Alternative Minimum Tax (Millions)	Total Tax (Millions)	Refund Requests (Millions)	Transfer Requests (Millions)
Neg AGI - 0	247	-\$39,333	\$0	\$0	\$13	\$16	\$184	\$76
1 10,000	2,032	10,723	7,414	3,309	1	13	82	6
10,001 20,000	2,433	36,381	14,579	21,803	1	50	249	8
20,001 50,000	4,709	155,506	38,923	116,583	2	1,315	1,631	45
50,001 100,000	3,179	225,347	42,930	182,416	3	5,453	2,897	106
100,001 200,000	1,784	243,834	39,211	204,622	9	10,567	2,284	199
200,001 500,000	590	168,329	19,897	148,432	15	10,839	1,139	367
500,001 1,000,000	96	64,802	4,104	60,698	10	5,370	259	300
1,000,001 & over	56	211,838	10,844	200,994	22	23,938	899	2,077
Total	15,126	\$1,077,428	\$177,903	\$938,855	\$77	\$57,561	\$9,623	\$3,184

Source: FRANCHISE TAX BOARD, Return History Report
Data as of November 30, 2013

FRANCHISE TAX BOARD
Personal Income Tax by AGI Class
California Resident Returns
2011 and 2012 Tax Years

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RETURN VOLUMES			
Adjusted Gross Income Class	2011 Returns (Thousands)	2012 Returns (Thousands)	% Change
Neg Agi - 0	276	247	-10.3
1 10,000	2,097	2,032	-3.1
10,001 20,000	2,461	2,433	-1.2
20,001 50,000	4,681	4,709	0.6
50,001 100,000	3,118	3,179	2.0
100,001 200,000	1,703	1,784	4.8
200,001 500,000	541	590	9.0
500,001 1,000,000	84	96	14.8
1,000,001 & over	44	56	27.0
TOTAL	15,005	15,126	0.8
ADJUSTED GROSS INCOME			
Adjusted Gross Income Class	2011 Adjusted Gross Income (Millions)	2012 Adjusted Gross Income (Millions)	% Change
Neg Agi - 0	-\$33,766	-\$39,333	16.5
1 10,000	10,946	10,723	-2.0
10,001 20,000	36,782	36,381	-1.1
20,001 50,000	154,512	155,506	0.6
50,001 100,000	220,776	225,347	2.1
100,001 200,000	232,312	243,834	5.0
200,001 500,000	153,935	168,329	9.4
500,001 1,000,000	56,373	64,802	15.0
1,000,001 & over	141,408	211,838	49.8
TOTAL	\$973,278	\$1,077,428	10.7
TAX LIABILITY			
Adjusted Gross Income Class	2011 Total Tax (Millions)	2012 Total Tax (Millions)	% Change
Neg Agi - 0	\$5	\$16	203.6
1 10,000	12	13	5.3
10,001 20,000	50	50	-0.4
20,001 50,000	1,326	1,315	-0.8
50,001 100,000	5,311	5,453	2.7
100,001 200,000	9,931	10,567	6.4
200,001 500,000	9,764	10,839	11.0
500,001 1,000,000	4,365	5,370	23.0
1,000,001 & over	12,522	23,938	91.2
TOTAL	\$43,286	\$57,561	33.0

Source: FRANCHISE TAX BOARD, Return History Report
Data as of December 01, 2012 & November 30, 2013 to match # of process days

FRANCHISE TAX BOARD
Personal Income Tax Statistics
Special Tax Credits Allowed
Credit Amount > \$10 million
2011 - 2012 Tax Years²

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Credit	Preliminary 2011 ¹		Preliminary 2012 ¹		% Change	
	Number	Amount (Thousands)	Number	Amount (Thousands)	Number	Amount
Child and Dependent Care	201,800	\$38,502	190,715	\$35,839	-5.5	-6.9
Enterprise Zone Hiring and Sales	27,331	257,819	31,695	340,820	16.0	32.2
First Time Buyer Credit	13,707	27,390	12,731	26,911	-7.1	-1.7
New Hire Jobs	8,329	21,055	9,479	25,961	13.8	23.3
New Home 2009 Credit	5,939	12,344	0	0	N/A	N/A
New Home 2010 Credit	9,782	20,903	9,003	19,913	-8.0	-4.7
Other State Tax	125,886	574,389	138,614	739,235	10.1	28.7
Prior Year Alternative Minimum Tax	5,112	17,143	6,002	61,204	17.4	257.0
Renter's Credit (non-refundable)	1,443,524	103,435	1,469,967	105,028	1.8	1.5
Research and Development	4,564	64,202	4,910	65,122	7.6	1.4
Subtotal	1,845,974	\$1,137,181	1,873,117	\$1,420,033	1.5	24.9

1/ Preliminary data (processed returns through November 4, 2012 and November 3, 2013)

2/ Largely the listed tax years; also includes amended and prior-year returns that were filed during the same time period

FRANCHISE TAX BOARD
Personal Income Tax Statistics
Special Tax Credits Allowed
Credit Amount < \$10 million
2011 - 2012 Tax Years²

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Credit	Preliminary 2011 ¹		Preliminary 2012 ¹		% Change	
	Number	Amount (Thousands)	Number	Amount (Thousands)	Number	Amount
Current Credits						
Child Adoption	952	\$1,184	872	\$1,062	-8.4	-10.3
Community Development Deposit	112	177	112	140	0.0	-20.7
Dependent Parent	220	63	219	65	-0.5	4.4
Disabled Access	429	34	449	32	4.7	-4.9
Donation of Agricultural Products Carryover	15	15	22	17	46.7	10.3
Enhanced Oil Recovery	12	119	6	2	-50.0	-98.5
Enterprise Zone Wages	405	79	282	57	-30.4	-27.7
Environmental Tax	165	69	54	296	-67.3	326.2
Fresh Fruit	0	0	64	165	N/A	N/A
Joint Custody Head of Household	5,086	1,397	4,615	1,296	-9.3	-7.2
Local Agency Military Base Recovery Area	47	328	45	369	-4.3	12.6
Low-Income Housing	293	626	308	491	5.1	-21.6
Manufacturing Enhancement Area	5	6	7	10	40.0	67.4
Motion Picture and TV Production	48	81	28	62	-41.7	-23.3
Natural Heritage Preservation	15	95	6	4	-60.0	-96.2
Prison Inmate Labor	9	5	3	3	-66.7	-47.6
Qualified Senior Head of Household	2,494	1,005	2,547	1,053	2.1	4.8
Targeted Tax Area	114	2,851	106	1,077	-7.0	-62.2
Repealed Credits with Carryover Provisions						
Agricultural Transportation	23	52	34	113	47.8	116.0
Commercial Solar Electric Carryover	10	20	10	14	0.0	-29.6
Commercial Solar Energy Carryover	22	27	18	35	-18.2	32.2
Employer Child Care Program	661	195	163	70	-75.3	-64.1
Employer Child Care Contribution	3,391	1,435	635	252	-81.3	-82.4
Energy Conservation Carryover	1,617	1,224	794	601	-50.9	-50.9
Farm Workers' Housing	13	17	7	4	-46.2	-73.1
Joint Strike Fighter Property	0	0	0	0	N/A	N/A
Joint Strike Fighter Wage	4	7	4	7	0.0	-2.7
Los Angeles Revitalization Zone	82	700	74	1,602	-9.8	128.7
Low-Emission Vehicle	270	165	304	219	12.6	32.5
Manufacturer's Investment	38	125	27	58	-28.9	-53.7
Orphan Drug	4	1	6	19	50.0	1160.3
Political Contribution	4,981	2,527	3,317	1,014	-33.4	-59.9
Recycling Equipment	533	365	597	263	12.0	-28.0
Residential Rental and Farm Sales Carryover	234	274	211	128	-9.8	-53.4
Rice Straw	16	127	8	39	-50.0	-69.1
Ridesharing:						
Large Employers	326	273	210	154	-35.6	-43.4
Small Employers	196	72	149	68	-24.0	-6.2
Transit Pass Carryover	382	195	373	200	-2.4	2.9
Vanpool Carryover	1,835	1,118	1,969	1,442	7.3	29.1
Incentive Carryover	1,847	918	1,222	522	-33.8	-43.1
Salmon and Steelhead Trout Habitat	8	3	6	1	-25.0	-76.1
Solar or Wind Energy Systems Credit	115	132	117	118	1.7	-10.1
Solar Energy Carryover	523	922	294	343	-43.8	-62.8
Solar Pump Carryover	23	1,316	5	4	-78.3	-99.7
Water Conservation Carryover	284	131	526	155	85.2	17.9
Young Infant	82	45	84	59	2.4	33.0
Unidentified Special Credits	17	88	4	1	-76.5	-99.2
Subtotal	27,958	20,608	20,914	13,705	-25.2	-33.5
Grand Total	1,873,932	\$1,157,789	1,894,031	\$1,433,738	1.1	23.8

1/ Preliminary data (processed returns through November 4, 2012 and November 3, 2013)

2/ Largely the listed tax years; also includes amended and prior-year returns that were filed during the same time period

FRANCHISE TAX BOARD

Personal Income Tax

Selected Income Items for California Residents

Preliminary 2012 Tax Year Estimates

Income Item	Timely		Extension		Total	
	Amount (Millions)	% Growth	Amount ¹ (Millions)	% Growth	Amount (Millions)	% Growth
Adjusted Gross Income	\$829,145	6.0%	\$272,431	36.3%	\$1,101,576	12.2%
Taxable Income	695,408	8.0%	264,830	36.2%	960,238	14.5%
Wages	655,490	4.8%	133,022	32.2%	788,512	8.6%
Net Business Income	30,646	0.7%	19,443	27.1%	50,089	9.6%
Capital Gains	26,706	46.2%	69,169	84.3%	95,875	71.8%
Capital Losses	-2,660	-8.3%	-907	15.7%	-3,567	-3.2%
Net Capital Gains	24,046	56.4%	68,262	85.8%	92,308	77.1%
Interest	6,426	-11.5%	9,272	11.6%	15,698	0.8%
Dividend	14,761	21.1%	17,801	52.7%	32,562	36.5%
Net Rental Income	5,121	46.2%	3,199	84.4%	8,320	58.8%
Net Partnership and S-Corp Income	27,289	14.4%	49,145	50.4%	76,434	35.2%
Taxable IRA Distributions	18,132	-1.3%	5,386	24.4%	23,518	3.6%
Taxable Pension Distributions	58,319	5.8%	8,429	33.4%	66,748	8.6%
Medical Expenses Deduction	8,133	-3.1%	2,392	22.2%	10,525	1.7%
Personal Property and Other Taxes	1,730	-18.0%	2,784	3.4%	4,514	-6.0%
Mortgage Interest Deduction	49,522	-10.2%	12,821	13.2%	62,343	-6.2%
Investment Interest Deduction	486	5.9%	2,334	33.5%	2,820	27.8%
Total Contribution Deductions	\$13,657	3.0%	\$10,272	29.9%	\$23,929	13.0%

1/ Extension wages for 2012 (EW) is calculated by $EW = \text{Ratio} * TW * ET / TT$, where TW is 2012 Timely Wages, ET is 2012 Extension Taxable Income, TT is 2012 Timely Taxable income, and $\text{Ratio} = [2011 \text{ Extension wages} / 2011 \text{ Extension Income}] / [2011 \text{ Timely Wages} / 2011 \text{ Timely Income}]$. The extension amount for each of the other listed income items is calculated in a similar fashion.

Sources: PIT Return Merge File, Return Validation File and PIT Sample

FRANCHISE TAX BOARD
Personal Income Tax
Extensions
1990-2012 Tax Years

Tax Year	Extension Returns	Annual Growth
1990	903,132	--
1991	955,877	5.8%
1992	982,559	2.8%
1993	862,132	-12.3%
1994	867,132	0.6%
1995	930,166	7.3%
1996	993,270	6.8%
1997	981,890	-1.1%
1998	958,291	-2.4%
1999	990,993	3.4%
2000	1,128,216	13.8%
2001	1,240,678	10.0%
2002	1,150,012	-7.3%
2003	1,313,972	14.3%
2004	1,243,712	-5.3%
2005	1,221,495	-1.8%
2006	1,344,094	10.0%
2007	1,616,605	20.3%
2008	1,348,739	-16.6%
2009	1,390,421	3.1%
2010	1,350,676	-2.9%
2011	1,362,597	0.9%
2012¹	1,571,266	16.3%

Source: FTB, PIT Return Merge and Return Validation file. Figures for 2012 represent returns filed after April 15 and processed by November 16, 2013.

1/ Preliminary data

FRANCHISE TAX BOARD

Personal Income Tax

**Comparison of Estimates Made in December 2012
and PIT Sample Actuals for California Residents 2011 Tax Year**

2011 Data Item	Estimate (Millions)	Actual (Millions)	Difference (Millions)	% Difference
Taxable Income	\$818,964	\$838,352	\$19,388	2.4%
Wages	712,847	726,086	13,239	1.9%
Business Income	49,881	51,437	1,556	3.1%
Business Losses	-5,534	-5,723	-189	3.4%
Capital Gains	52,214	55,796	3,582	6.9%
Capital Losses	-3,521	-3,684	-163	4.6%
Interest	13,718	15,567	1,849	13.5%
Partnership & S-Corp. Income	80,004	85,334	5,330	6.7%
Partnership & S-Corp. Losses	-24,451	-28,791	-4,340	17.7%
Taxable IRA Distributions	22,457	22,707	250	1.1%
Taxable Pension Distributions	\$60,780	\$61,451	\$671	1.1%
2010 Data Item	Estimate (Millions)	Actual (Millions)	Difference (Millions)	% Difference
Taxable Income	\$792,335	\$794,784	\$2,449	0.3%
Wages	704,419	697,438	-6,981	-1.0%
Business Income	50,747	48,098	-2,649	-5.2%
Business Losses	-6,499	-6,378	121	-1.9%
Capital Gains	51,447	58,905	7,458	14.5%
Capital Losses	-4,090	-3,905	185	-4.5%
Interest	15,948	17,012	1,064	6.7%
Partnership & S-Corp. Income	85,269	82,081	-3,188	-3.7%
Partnership & S-Corp. Losses	-30,840	-28,968	1,872	-6.1%
Taxable IRA Distributions	20,602	20,265	-337	-1.6%
Taxable Pension Distributions	\$58,256	\$57,534	-\$722	-1.2%
2009 Data Item	Estimate (Millions)	Actual (Millions)	Difference (Millions)	% Difference
Taxable Income	\$733,037	\$729,717	-\$3,320	-0.5%
Wages	675,578	678,902	3,324	0.5%
Business Income	44,609	45,791	1,182	2.7%
Business Losses	-6,882	-6,765	117	-1.7%
Capital Gains	36,743	32,884	-3,859	-10.5%
Capital Losses	-4,166	-4,252	-86	2.1%
Interest	20,060	21,615	1,555	7.8%
Partnership & S-Corp. Income	81,660	76,712	-4,948	-6.1%
Partnership & S-Corp. Losses	-51,261	-31,112	20,149	-39.3%
Taxable IRA Distributions	13,403	13,573	170	1.3%
Taxable Pension Distributions	\$54,486	\$54,807	\$321	0.6%

Source: Personal Income Tax Statistical Sample

FRANCHISE TAX BOARD

Personal Income Tax

Stability of Source Income Ratios¹

1994 - 2011

Year	Wages	Business Income, Gains	Business Losses	Capital Gains	Capital Losses	Interest	Partnership Income	Partnership Losses	Taxable IRA Distributions	Taxable Pension Distributions
1994	0.7048	2.8461	3.2448	4.1493	1.3474	2.1989	6.0306	13.8692	1.1533	0.5939
1995	0.6775	2.4893	2.5660	4.1166	1.2733	1.8293	3.8703	6.0063	0.8534	0.4880
1996	0.6362	2.2718	2.9382	3.9955	1.3098	1.5777	3.7356	4.0479	0.8215	0.4156
1997	0.6121	2.1488	2.2500	3.6344	1.1026	1.5381	4.7900	10.3042	0.8370	0.3893
1998	0.5871	2.1482	2.5283	3.2344	0.9216	1.4975	5.0783	8.7766	0.7365	0.3937
1999	0.5530	1.9980	2.0201	3.4535	0.9338	1.4379	4.2710	8.5807	0.5540	0.3788
2000	0.5312	1.7447	2.0521	3.2980	0.8526	1.4567	3.9963	8.5436	0.6003	0.3293
2001	0.6238	1.8824	1.9896	3.7412	0.8432	1.7362	4.9418	9.8379	0.6500	0.3817
2002	0.6000	2.3421	2.5562	3.9987	0.9602	2.3179	5.7429	10.7680	0.7167	0.4106
2003	0.5801	1.9400	2.2942	3.9764	0.9080	2.5226	5.4430	9.1087	0.5938	0.3654
2004	0.5081	1.6158	2.0760	3.9188	0.6535	2.2672	4.8951	8.1940	0.6727	0.3616
2005	0.4945	1.7289	1.8108	4.0098	0.6867	2.2147	4.9754	8.2492	0.5856	0.3652
2006	0.4617	0.9478	1.4871	4.0792	0.2190	1.8339	4.2274	7.6897	0.4301	0.3382
2007	0.4376	1.5257	1.8920	4.8927	0.6907	1.9578	5.6381	16.0868	0.5242	0.2921
2008	0.5266	1.8404	2.3018	6.5897	0.8775	2.3602	6.8566	19.2783	0.8193	0.3951
2009	0.5598	2.0331	2.2468	5.6230	0.9946	2.8981	6.3499	10.4437	0.8970	0.4289
2010	0.5140	1.7282	2.1143	6.8332	0.7871	3.2717	5.9071	9.4781	0.8164	0.3768
2011	0.5329	1.7077	2.0817	6.8011	0.8952	3.7890	5.8931	10.6353	0.7800	0.3795
Mean	0.5634	1.9411	2.2472	4.4636	0.9032	2.1503	5.1468	9.9943	0.7245	0.3935
Std. Deviation	0.0713	0.4165	0.4115	1.1825	0.2651	0.6536	0.9008	3.5076	0.1696	0.0651
Std. Error	0.1265	0.2146	0.1831	0.2649	0.2936	0.3040	0.1750	0.3510	0.2341	0.1654

1/ Ratio is equal to:

(Extension Item / Extension Taxable Income)

(Timely Item / Timely Taxable Income).

FRANCHISE TAX BOARD

Exhibit A-5

Personal Income Tax

1 of 1

Projected Mental Health Fund Adjustment¹

		2005-06 (Millions)	2006-07 (Millions)	2007-08 (Millions)	2008-09 (Millions)	2009-10 (Millions)	2010-11 (Millions)	2011-12 (Millions)	2012-13 (Millions)	2013-14³ (Millions)
Cash Flow	Actual Amount Transferred (1.76% of monthly cash)	\$895	\$939	\$983	\$797	\$799	\$905	\$846	\$1,204	\$1,132
	(Statutory) Estimated Revenue (transfer) from the Additional Tax	683	690	733	784	839	898	961	1,028	1,100
	Revenue (cash) Adjustment Amount	\$212	\$249	\$250	\$13	-\$41	\$7	-\$115	\$176	\$32

		2005 (Millions)	2006 (Millions)	2007 (Millions)	2008 (Millions)	2009 (Millions)	2010 (Millions)	2011 (Millions)	2012³ (Millions)	2013³ (Millions)
Tax Liability	Actual Additional Tax Liability	\$1,270	\$1,346	\$1,544	\$1,010	\$706	\$1,032	\$1,031	\$1,602	\$1,384
	(Statutory) Estimated Tax Liability Increase from Additional Tax	634	672	713	758	811	868	929	994	1,063
	Tax Liability Adjustment Amount	\$636	\$674	\$831	\$252	-\$105	\$165	\$103	\$608	\$320

		2007 (Millions)	2008 (Millions)	2009 (Millions)	2010 (Millions)	2011 (Millions)	2012 (Millions)	2013 (Millions)	2014³ (Millions)	2015³ (Millions)
Annual Adjustment	Amount of General Fund Transfer for Mental Health Fund²	\$424	\$425	\$581	\$239	-\$64	\$157	\$218	\$432	\$288

1/ Based on most current available return processing information, DOF Economic forecast as of the October 2013 planning estimate, and the most current estimate of PIT cash flows.

2/ Calculated in March and paid in July

3/ Projected amounts

FRANCHISE TAX BOARD
Personal Income Tax
Resident and Non Resident Returns
Form 541
Fiduciary Tax Liability Revenue
1993 through 2012p

Exhibit A-6
Page 1 of 1

Tax Year	Tax Year Final		Historical Nov Prelim	
	Number	Amount (Millions)	Number	Amount (Millions)
1993	73,157	\$109.3		
1994	68,703	127.3		
1995	79,521	167.7	75,866	\$141.2
1996	93,827	191.6	68,754	93.8
1997	97,104	283.1	92,569	247.9
1998	106,728	409.8	82,208	231.8
1999	109,554	469.5	101,124	399.6
2000	142,941	605.1	137,693	533.4
2001	86,405	284.6	82,204	252.2
2002	71,802	230.1	68,013	205.2
2003	76,674	329.9	72,103	279.6
2004	95,658	546.1	86,106	416.0
2005	110,799	768.4	95,945	485.8
2006	124,280	1,013.0	107,558	563.4
2007	134,535	1,312.9	117,412	575.6
2008	82,961	585.3	71,728	367.8
2009	72,722	431.0	61,451	224.5
2010	79,980	522.7	71,192	362.7
2011	73,845	\$550.1	67,193	373.0
2012p			94,171	\$776.5

TI Master File through November 10, 2013. Previous and Prior are accrued back to the appropriate year in this exhibit.

FRANCHISE TAX BOARD
Revenues from FTB Withholding Programs
Resident and Non-Resident Returns

Exhibit A-7
Page 1 of 1

		Withholding Deposits (Millions)	Revenue from all Withholding Programs (Millions)	Real Estate Withholding (Millions)	All Other Withholding (Millions)
2013	Nov	\$77.0	\$79.5	\$70.5	\$9.0
	Oct	92.8	90.3	70.3	20.0
	Sep	191.7	193.2	80.0	113.1
	Aug	88.7	89.2	79.9	9.2
	Jul	95.7	93.7	76.5	17.1
	Jun	189.1	192.3	63.1	129.2
	May	94.7	91.5	55.5	36.0
	Apr	167.5	167.5	49.8	117.7
	Mar	53.8	53.8	35.6	18.2
	Feb	41.0	42.6	29.4	13.2
	Jan	257.6	256.0	74.7	181.3
	Total	1,349.6	1,349.5	685.5	664.0
2012	Dec	95.3	96.5	47.7	48.8
	Nov	55.6	56.8	44.7	12.1
	Oct	62.1	59.7	40.5	19.3
	Sep	131.8	133.4	38.2	95.3
	Aug	47.4	46.7	34.0	12.8
	Jul	57.6	57.9	40.0	17.9
	Jun	134.6	135.1	32.8	102.4
	May	58.0	57.3	35.0	22.3
	Apr	125.8	125.8	28.7	97.0
	Mar	39.0	39.0	24.1	14.9
	Feb	30.1	30.1	19.2	10.9
Jan	142.1	142.0	28.5	113.5	
	Total	979.3	980.4	413.3	567.2
2011	Dec	63.1	63.1	23.2	39.9
	Nov	33.4	33.5	22.2	11.4
	Oct	39.6	39.5	26.4	13.2
	Sep	105.9	115.0	22.0	93.0
	Aug	37.9	35.0	4.1	30.9
	Jul	39.3	40.6	29.0	11.6
	Jun	102.1	94.8	25.7	69.0
	May	65.6	35.6	21.2	14.5
	Apr	87.8	47.4	14.8	32.5
	Mar	29.2	38.9	20.8	18.0
	Feb	30.2	27.1	16.9	10.2
Jan	144.2	111.6	28.9	82.7	
	Total	778.2	683.6	255.2	428.5
2010	Total	697.9	625.5	307.5	318.0
2009	Total	\$538.4	\$510.3	\$275.7	\$234.6

FRANCHISE TAX BOARD
Personal Income Tax
Nonresident Total Tax Liability
Tax Years 1998 Through 2012

Exhibit A-8
1 of 1

Tax Year	Number of Returns	Total Tax Liability (Thousands)
1998	589,326	\$1,115,774
1999	590,407	1,187,977
2000	636,000	1,509,854
2001	623,887	1,254,106
2002	608,143	1,845,020
2003	626,181	1,371,429
2004	680,451	1,685,546
2005	738,171	2,179,969
2006	752,481	2,288,095
2007	827,997	2,695,219
2008	803,822	2,272,404
2009	755,884	2,016,555
2010	802,797	2,233,910
2011	843,458	2,360,759
2012¹	884,797	\$3,039,876

1/ data through November 30, 2013
Source: Return Merge

FRANCHISE TAX BOARD
Personal Income Tax
Changes in Income Composition
1988 through 2011

Exhibit A-9
1 of 2

Year	AGI Threshold	AGI		WAGES		INTEREST INCOME		BUSINESS INCOME		CAPITAL GAINS		SCHEDULE E INCOME		RETIREMENT INCOME	
	Top 5 percent	All Returns (Billions)	Top 5 percent (Billions)	All Returns (Billions)	Top 5 percent (Billions)	All Returns (Billions)	Top 5 percent (Billions)	All Returns (Billions)	Top 5 percent (Billions)	All Returns (Billions)	Top 5 percent (Billions)	All Returns (Billions)	Top 5 percent (Billions)	All Returns (Billions)	Top 5 percent (Billions)
1988	\$81,365	\$401.9	\$120.1	\$287.5	\$63.8	\$25.4	\$13.5	\$19.9	\$7.1	\$23.9	\$20.1	\$9.0	\$9.6	\$18.0	\$3.0
1989	87,630	438.9	126.4	316.3	66.5	33.5	19.3	26.0	9.8	24.8	19.4	10.7	11.9	20.1	3.1
1990	89,707	442.9	130.3	325.5	71.9	31.0	17.2	24.5	10.3	20.8	17.3	11.2	12.7	25.7	3.5
1991	91,982	439.8	122.2	329.9	72.2	28.7	15.9	25.2	9.5	16.3	12.3	10.1	12.0	26.7	3.5
1992	94,261	448.9	128.3	339.2	79.1	21.4	11.5	25.4	9.8	16.4	12.1	12.2	12.9	30.1	4.0
1993	98,048	448.0	123.8	339.2	74.9	17.0	8.8	25.5	9.7	18.5	13.8	13.8	13.4	31.0	3.8
1994	100,452	455.9	126.7	343.7	75.9	16.7	8.3	27.6	9.8	17.3	12.8	15.8	16.1	35.0	4.1
1995	105,570	475.2	142.6	353.7	83.7	18.5	10.1	26.8	10.2	20.3	16.9	18.4	17.1	36.2	4.8
1996	112,709	519.5	166.9	376.6	90.7	19.3	10.7	28.4	10.9	32.8	27.3	23.3	21.5	38.6	5.2
1997	121,650	576.4	194.2	407.6	100.2	19.9	11.5	31.1	11.7	46.3	38.4	27.7	24.9	42.7	6.4
1998	128,747	631.9	218.3	440.0	110.2	21.4	12.0	35.8	12.9	56.8	47.9	31.1	28.0	47.3	7.1
1999	140,765	725.7	279.6	489.4	133.1	21.0	12.4	36.1	13.5	92.8	80.8	36.8	32.2	51.5	8.0
2000	154,285	837.5	350.5	555.0	164.8	24.2	14.9	38.8	15.3	119.3	106.2	41.3	35.7	55.8	8.8
2001	147,460	759.8	263.1	551.1	143.7	23.5	14.5	37.9	13.8	48.6	44.0	44.4	38.2	56.8	7.7
2002	145,603	735.4	238.6	544.2	132.7	16.4	7.2	39.0	14.4	33.2	30.4	48.5	42.5	57.4	7.5
2003	151,297	766.8	259.5	555.4	137.3	15.4	7.3	41.3	14.4	45.3	41.4	54.2	46.7	58.2	7.3
2004	160,782	850.5	312.7	590.5	149.9	14.9	7.8	42.8	15.5	74.6	68.1	62.0	55.1	62.1	8.1
2005	171,530	941.6	372.1	623.9	161.4	20.3	10.8	47.7	16.8	111.3	100.5	69.4	62.3	66.7	9.3
2006	178,201	1002.6	398.6	663.1	173.3	28.9	15.5	46.7	15.7	116.5	105.4	68.5	63.0	72.3	10.2
2007	186,568	1076.3	432.5	710.4	189.3	33.5	17.1	45.2	16.1	128.8	116.0	70.1	64.6	79.9	11.4
2008	183,323	997.7	358.3	713.1	186.8	26.5	12.6	43.9	15.3	54.7	52.3	70.3	63.9	85.7	12.1
2009	176,423	912.8	306.9	675.4	177.2	19.6	9.2	40.8	13.5	27.6	26.0	68.5	60.7	84.7	10.6
2010	182,400	973.7	356.5	694.3	190.5	16.3	9.4	43.1	13.9	54.1	51.5	73.1	64.0	95.1	14.3
2011	\$190,594	\$1,017.0	\$371.9	\$723.0	\$202.1	\$15.3	\$9.4	\$46.9	\$14.7	\$50.4	\$47.2	\$80.2	\$69.5	\$102.7	\$15.7

FRANCHISE TAX BOARD
Personal Income Tax
Changes in Income Composition
1988 through 2011

Exhibit A-9
2 of 2

Year	AGI Threshold	WAGES		INTEREST INCOME		BUSINESS INCOME		CAPITAL GAINS		SCHEDULE E INCOME		RETIREMENT INCOME	
	Top 5 percent	All Returns	Top 5 percent	All Returns	Top 5 percent	All Returns	Top 5 percent	All Returns	Top 5 percent	All Returns	Top 5 percent	All Returns	Top 5 percent
1988	\$81,365	71.5%	53.1%	6.3%	11.2%	5.0%	5.9%	6.0%	16.7%	2.2%	8.0%	4.5%	2.5%
1989	87,630	72.1%	52.6%	7.6%	15.3%	5.9%	7.8%	5.7%	15.3%	2.4%	9.4%	4.6%	2.4%
1990	89,707	73.5%	55.2%	7.0%	13.2%	5.5%	7.9%	4.7%	13.3%	2.5%	9.7%	5.8%	2.7%
1991	91,982	75.0%	59.1%	6.5%	13.0%	5.7%	7.7%	3.7%	10.1%	2.3%	9.8%	6.1%	2.9%
1992	94,261	75.6%	61.7%	4.8%	8.9%	5.7%	7.6%	3.6%	9.4%	2.7%	10.1%	6.7%	3.1%
1993	98,048	75.7%	60.5%	3.8%	7.1%	5.7%	7.8%	4.1%	11.2%	3.1%	10.8%	6.9%	3.0%
1994	100,452	75.4%	59.9%	3.7%	6.6%	6.1%	7.7%	3.8%	10.1%	3.5%	12.7%	7.7%	3.3%
1995	105,570	74.4%	58.7%	3.9%	7.1%	5.6%	7.1%	4.3%	11.8%	3.9%	12.0%	7.6%	3.4%
1996	112,709	72.5%	54.3%	3.7%	6.4%	5.5%	6.5%	6.3%	16.4%	4.5%	12.9%	7.4%	3.1%
1997	121,650	70.7%	51.6%	3.5%	5.9%	5.4%	6.0%	8.0%	19.8%	4.8%	12.8%	7.4%	3.3%
1998	128,747	69.6%	50.5%	3.4%	5.5%	5.7%	5.9%	9.0%	21.9%	4.9%	12.8%	7.5%	3.2%
1999	140,765	67.4%	47.6%	2.9%	4.4%	5.0%	4.8%	12.8%	28.9%	5.1%	11.5%	7.1%	2.9%
2000	154,285	66.3%	47.0%	2.9%	4.3%	4.6%	4.4%	14.2%	30.3%	4.9%	10.2%	6.7%	2.5%
2001	147,460	72.5%	54.6%	3.1%	5.5%	5.0%	5.2%	6.4%	16.7%	5.8%	14.5%	7.5%	2.9%
2002	145,603	74.0%	55.6%	2.2%	3.0%	5.3%	6.0%	4.5%	12.7%	6.6%	17.8%	7.8%	3.1%
2003	151,297	72.4%	52.9%	2.0%	2.8%	5.4%	5.5%	5.9%	16.0%	7.1%	18.0%	7.6%	2.8%
2004	160,782	69.4%	47.9%	1.8%	2.5%	5.0%	5.0%	8.8%	21.8%	7.3%	17.6%	7.3%	2.6%
2005	171,530	66.3%	43.4%	2.2%	2.9%	5.1%	4.5%	11.8%	27.0%	7.4%	16.7%	7.1%	2.5%
2006	178,201	66.1%	43.5%	2.9%	3.9%	4.7%	3.9%	11.6%	26.4%	6.8%	15.8%	7.2%	2.6%
2007	186,568	66.0%	43.8%	3.1%	4.0%	4.2%	3.7%	12.0%	26.8%	6.5%	14.9%	7.4%	2.6%
2008	183,323	71.5%	52.1%	2.7%	3.5%	4.4%	4.3%	5.5%	14.6%	7.0%	17.8%	8.6%	3.4%
2009	176,423	74.0%	57.7%	2.1%	3.0%	4.5%	4.4%	3.0%	8.5%	7.5%	19.8%	9.3%	3.5%
2010	182,400	71.3%	53.4%	1.7%	2.6%	4.4%	3.9%	5.6%	14.4%	7.5%	18.0%	9.8%	4.0%
2011	\$190,594	71.1%	54.3%	1.5%	2.5%	4.6%	4.0%	5.0%	12.7%	7.9%	18.7%	10.1%	4.2%

FRANCHISE TAX BOARD
Personal Income Tax
Gross Capital Gains and Their Components
1986 Through 2011

Exhibit A-10
Page 1 of 5

Tax Year	Stocks¹ (Millions)	Other Securities (Millions)	Residential Real Estate² (Millions)	Non-Residential Real Estate (Millions)	Other (Millions)	Total (Millions)
1986	\$19,395	\$1,276	\$6,555	\$5,722	\$11,923	\$44,871
1987	11,158	891	2,127	2,906	9,855	26,937
1988	10,928	897	6,253	2,720	10,313	31,111
1989	9,478	838	6,675	3,332	10,633	30,956
1990	7,895	901	5,103	2,672	7,373	23,944
1991	9,413	1,249	3,514	2,446	6,710	23,331
1992	8,412	1,516	2,775	1,620	8,627	22,949
1993	14,792	1,924	3,394	1,791	7,344	29,245
1994	12,897	1,553	3,680	1,906	8,771	28,807
1995	22,495	2,627	1,360	4,618	6,910	38,010
1996	25,742	2,065	2,517	1,289	14,359	45,973
1997	32,715	3,823	3,493	2,916	18,781	61,729
1998	37,724	4,883	6,837	2,334	28,826	80,604
1999	66,254	5,075	5,969	4,258	36,481	118,037
2000	113,426	6,235	12,499	2,625	30,562	165,347
2001	42,221	3,967	11,574	5,065	23,151	85,978
2002	31,998	3,583	10,580	4,562	17,229	67,952
2003	29,345	3,300	9,577	6,161	22,640	71,023
2004	39,706	3,156	15,492	6,860	31,460	96,674
2005	53,960	5,385	18,943	10,099	51,844	140,231
2006	55,770	7,440	16,421	7,958	55,416	143,004
2007	60,194	9,797	10,413	6,510	66,643	153,556
2008	41,537	9,194	7,064	4,068	45,754	107,616
2009	20,917	7,220	3,632	2,749	21,844	56,362
2010	36,312	11,214	2,644	2,873	36,276	89,320
2011	\$29,011	\$7,928	\$3,835	\$2,162	\$42,861	\$85,797

1/ Includes capital gain distributions

2/ For years prior to 1998, capital gains for sale of primary residences were excluded because they were largely rolled forward.

Source: California Franchise Tax Board - Capital Assets Samples (various years)

Detail may not add to totals due to rounding

FRANCHISE TAX BOARD

Personal Income Tax

**Gross Capital Losses and Their Components¹
1986 Through 2011**

Tax Year	Stocks¹ (Millions)	Other Securities (Millions)	Residential Real Estate (Millions)	Non-Residential Real Estate (Millions)	Other (Millions)	Total (Millions)
1986	\$2,453	\$436	\$83	\$179	\$1,046	\$4,197
1987	5,225	1,180	58	137	1,235	7,835
1988	3,522	1,111	362	178	2,633	7,806
1989	4,136	1,117	510	145	4,428	10,336
1990	4,837	1,225	363	470	1,944	8,839
1991	2,991	2,716	314	218	3,305	9,544
1992	3,214	1,063	738	283	3,486	8,784
1993	5,700	1,385	1,136	946	3,293	12,459
1994	4,820	2,696	1,527	561	4,392	13,996
1995	9,000	2,562	1,859	176	7,117	20,714
1996	6,786	1,379	444	830	5,603	15,041
1997	8,732	1,897	1,001	603	2,710	14,943
1998	13,271	4,319	674	1,061	4,788	24,112
1999	13,557	4,488	430	279	5,865	24,619
2000	39,003	4,209	438	771	6,466	50,887
2001	40,124	7,115	596	345	8,108	56,288
2002	31,260	8,321	450	275	7,340	47,646
2003	14,538	3,211	218	979	4,557	23,503
2004	15,103	2,256	81	276	3,451	21,167
2005	19,336	3,223	364	137	7,616	30,676
2006	14,546	3,527	344	203	4,583	23,202
2007	11,169	4,108	511	377	6,675	22,839
2008	43,263	27,159	2,580	983	37,378	111,362
2009	17,771	10,968	2,507	1,305	20,700	53,251
2010	12,285	8,031	4,483	1,726	8,119	34,644
2011	\$15,195	\$6,592	\$4,626	\$1,489	\$12,022	\$39,924

1/ Excludes capital loss carryovers

Source: California Franchise Tax Board - Capital Assets Samples (various years)

Detail may not add to totals due to rounding

FRANCHISE TAX BOARD

Personal Income Tax

Capital Gains

Business Sale Gains vs. Trading Gains^{1,2}

1989 through 2011

Exhibit A-10

3 of 5

Tax Year	Business Sale Gains (Billions)	Trading Gains (Billions)	Total (Billions)	% Business Sale Gains
1989	\$2.44	\$6.42	\$8.86	28%
1991	2.72	6.24	8.96	30%
1992	1.47	5.83	7.30	20%
1993	3.47	9.50	12.97	27%
1994	3.05	8.71	11.75	26%
1995	5.64	14.89	20.53	27%
1996	8.00	17.10	25.10	32%
1997	9.85	18.07	27.93	35%
1998	14.08	23.65	37.72	37%
1999	28.99	37.25	66.24	44%
2000	51.50	49.10	100.60	51%
2001	18.11	22.66	40.77	44%
2002	9.66	21.53	31.19	31%
2003	11.36	17.47	28.84	39%
2004	17.45	20.62	38.07	46%
2005	26.71	23.13	49.84	54%
2006	23.15	25.69	48.83	47%
2007	22.69	28.33	51.02	44%
2008	17.49	21.65	39.14	45%
2009	8.51	12.13	20.64	41%
2010	16.58	18.79	35.37	47%
2011	\$12.45	\$15.05	\$27.50	45%

1/ Business Sale Gains are gains that are either greater than five million dollars or gains for which the ratio of gains over selling price is more than 98%. Trading Gains are the remaining gains.

2/ Excludes capital gains distributions

Source: California Franchise Tax Board: Capital Asset Study

Detail may not add to totals due to rounding

FRANCHISE TAX BOARD

Personal Income Tax

Capital Gains

Holding Periods for Stock Business Sale Gains^{1,2}

1989 through 2011

Tax Year	1 Year or Less	1 to 2 Years	2 to 3 Years	3 to 4 Years	4 to 5 Years	5 to 6 Years	6 to 7 Years	7 to 8 Years	8 to 9 Years	More Than 9 Years	Total Gain (Millions)
1989	7.0%	14.6%	7.7%	24.5%	5.6%	3.2%	5.6%	6.1%	2.7%	22.9%	\$2,440
1991	4.8%	16.3%	6.7%	12.0%	6.3%	3.6%	9.1%	8.4%	3.0%	29.8%	2,719
1992	13.2%	17.8%	6.8%	8.6%	6.4%	4.8%	6.4%	6.9%	3.1%	26.0%	1,470
1993	7.3%	7.7%	4.7%	24.0%	7.2%	6.5%	7.1%	2.9%	5.8%	26.9%	3,471
1994	6.5%	11.4%	7.3%	9.9%	7.6%	8.0%	6.4%	3.8%	5.6%	33.5%	3,045
1995	5.4%	8.7%	10.8%	8.1%	8.1%	6.0%	4.6%	4.8%	8.5%	34.9%	5,636
1996	5.1%	12.3%	10.9%	7.0%	6.3%	8.3%	4.2%	4.5%	5.0%	36.5%	7,998
1997	7.2%	7.9%	11.1%	7.9%	5.8%	7.8%	4.6%	2.7%	5.0%	40.1%	9,851
1998	8.6%	10.7%	10.0%	8.4%	8.2%	10.4%	5.4%	4.3%	3.6%	30.4%	14,078
1999	3.8%	16.3%	16.3%	15.6%	8.6%	6.3%	4.0%	2.2%	2.5%	24.4%	28,995
2000	4.7%	19.9%	19.3%	14.5%	9.4%	6.3%	3.9%	3.0%	2.3%	16.5%	51,464
2001	3.3%	14.2%	14.7%	14.4%	9.0%	6.5%	4.5%	3.5%	3.4%	26.5%	17,903
2002	3.6%	7.8%	5.5%	10.9%	6.8%	6.8%	10.9%	5.4%	3.9%	38.5%	9,656
2003	6.5%	7.8%	7.6%	11.6%	9.5%	5.7%	6.2%	5.7%	5.7%	33.8%	11,364
2004	1.5%	10.4%	15.6%	9.9%	7.5%	14.6%	9.0%	3.0%	3.8%	24.7%	17,453
2005	1.3%	15.1%	22.0%	8.4%	5.9%	13.1%	6.9%	2.1%	4.0%	21.2%	26,709
2006	1.8%	7.7%	8.7%	10.3%	6.9%	8.7%	6.8%	9.9%	3.5%	35.8%	23,146
2007	2.9%	7.2%	10.2%	16.0%	9.2%	4.6%	4.7%	6.3%	6.1%	32.8%	22,691
2008	2.9%	4.8%	11.5%	15.1%	8.4%	5.4%	5.1%	4.0%	6.6%	36.2%	17,494
2009	4.8%	10.7%	8.1%	11.1%	8.7%	3.8%	5.7%	5.8%	4.2%	37.1%	8,510
2010	3.8%	7.8%	9.5%	6.0%	4.1%	9.5%	14.7%	3.9%	2.1%	38.6%	16,582
2011	13.1%	6.7%	8.5%	10.5%	7.4%	11.2%	3.4%	2.7%	2.6%	33.9%	\$12,450
Average	5.4%	11.1%	10.6%	12.0%	7.4%	7.3%	6.3%	4.6%	4.2%	30.9%	

1/ Business Sale Gains are gains that are either greater than five million dollars or gains for which the ratio of gains over selling price is more than 98%. Trading Gains are the remaining gains.

2/ Excludes capital gains distributions

Source: California Franchise Tax Board: Capital Asset Study

Detail may not add to totals due to rounding

FRANCHISE TAX BOARD

Personal Income Tax

Capital Gains

Holding Periods for Stock Trading Gains^{1,2}

1989 through 2011

Tax Year	1 Year or Less	1 to 2 Years	2 to 3 Years	3 to 4 Years	4 to 5 Years	5 to 6 Years	6 to 7 Years	7 to 8 Years	8 to 9 Years	More Than 9 Years	Total Gain (Millions)
1989	21.9%	14.9%	9.6%	7.5%	6.6%	4.9%	3.7%	3.1%	2.6%	25.3%	\$6,417
1991	30.6%	12.9%	9.2%	8.7%	6.0%	4.3%	4.1%	2.6%	2.6%	18.9%	6,240
1992	34.3%	15.6%	7.3%	7.3%	4.6%	5.2%	3.9%	2.3%	3.7%	15.7%	5,829
1993	34.2%	15.8%	9.5%	7.5%	6.3%	3.3%	7.8%	2.9%	2.2%	10.5%	9,504
1994	29.1%	19.2%	12.6%	7.4%	5.2%	5.1%	2.9%	3.5%	2.1%	12.9%	8,706
1995	38.3%	17.9%	9.5%	4.3%	3.4%	6.0%	2.6%	1.4%	7.6%	9.1%	14,892
1996	41.3%	17.4%	10.8%	8.3%	3.9%	2.6%	2.5%	1.6%	1.5%	10.0%	17,104
1997	33.2%	20.4%	9.1%	6.1%	5.0%	5.2%	2.7%	3.2%	1.6%	13.6%	18,074
1998	31.8%	20.3%	10.8%	7.3%	6.2%	2.8%	2.3%	1.4%	2.3%	14.8%	23,645
1999	35.8%	21.6%	10.7%	6.9%	5.0%	4.0%	2.1%	2.8%	1.6%	9.7%	37,246
2000	35.0%	24.5%	11.8%	6.5%	4.5%	2.3%	4.2%	1.4%	1.2%	8.8%	49,111
2001	18.0%	24.7%	13.5%	8.3%	9.1%	5.7%	3.8%	2.5%	1.5%	12.8%	22,862
2002	13.2%	10.1%	13.1%	7.9%	7.7%	8.6%	2.8%	7.1%	3.9%	25.6%	21,532
2003	24.0%	17.1%	9.7%	9.2%	4.3%	3.8%	4.4%	10.6%	1.9%	15.0%	17,474
2004	26.5%	22.8%	8.8%	6.6%	7.2%	4.1%	2.7%	1.5%	3.3%	16.4%	20,615
2005	22.6%	19.9%	14.0%	6.4%	6.9%	5.2%	5.5%	3.2%	1.4%	14.9%	23,126
2006	19.9%	19.3%	13.6%	9.0%	5.0%	3.7%	4.2%	2.5%	3.4%	19.4%	25,686
2007	21.1%	19.0%	12.8%	11.3%	7.3%	4.5%	4.0%	2.6%	1.9%	15.5%	28,333
2008	24.3%	13.1%	10.1%	8.0%	7.3%	5.5%	2.0%	2.9%	3.4%	23.4%	21,646
2009	41.9%	7.4%	7.0%	5.0%	4.5%	3.6%	3.0%	2.9%	1.3%	23.2%	12,130
2010	29.7%	25.9%	8.4%	6.4%	4.0%	2.7%	3.0%	3.3%	1.9%	14.7%	18,791
2011	20.8%	24.6%	14.4%	5.8%	4.9%	3.6%	3.3%	2.7%	2.9%	17.0%	\$15,050
Average	28.5%	18.4%	10.7%	7.3%	5.7%	4.4%	3.5%	3.1%	2.5%	15.8%	

1/ Business Sale Gains are gains that are either greater than five million dollars or gains for which the ratio of gains over selling price is more than 98%. Trading Gains are the remaining gains.

2/ Excludes capital gains distributions

Source: California Franchise Tax Board: Capital Asset Study

Detail may not add to totals due to rounding

FRANCHISE TAX BOARD

Exhibit A-11

Personal Income Tax

Page 1 of 1

Tax-Weighted Distribution of Income by Source

California Residents

Tax Years 2008-2011

Income Item	Percent Distribution							
	Unweighted				Tax-Weighted ²			
	2008	2009	2010	2011	2008	2009	2010	2011
Wages	73.0%	76.2%	73.4%	73.5%	61.3%	67.3%	63.4%	63.5%
Taxable Interest	3.0%	2.4%	1.8%	1.6%	2.9%	2.3%	1.9%	1.8%
Ordinary Dividend	2.8%	2.2%	2.4%	2.4%	3.6%	2.8%	3.2%	3.2%
Business Income	4.2%	4.4%	4.4%	4.6%	3.3%	3.3%	3.1%	3.3%
Capital Gain	5.7%	3.2%	5.8%	5.3%	11.4%	6.0%	10.7%	9.6%
IRA Distribution	1.8%	1.5%	2.1%	2.3%	1.3%	1.1%	1.6%	1.9%
Pension Income	5.4%	6.1%	6.1%	6.2%	3.5%	4.1%	4.0%	4.1%
Rental/Royalty Income	0.3%	0.3%	0.4%	0.5%	1.2%	1.0%	0.9%	1.1%
Partnership Income	4.6%	5.1%	5.6%	5.7%	10.3%	10.9%	10.1%	10.3%
Other Income	-0.7%	-1.5%	-1.9%	-2.1%	1.2%	1.2%	1.0%	1.1%
Adjusted Total Income¹	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

1/ Income is Federal Total Income adjusted for income sources exempt from tax in California. Excluded income sources are:

- State tax refund
- Taxable social security income
- Unemployment insurance income

2/ Per tax return adjustment =

(Total tax minus child and dependent care credit) divided by adjusted total income

Source : 2008-2011 PIT Samples

FRANCHISE TAX BOARD

Exhibit A-12R

Personal Income Tax

Page 1 of 3

Comparison of Resident E-Filed Returns

2012 and 2013 Process Years

Processed between January 1 and November 16

Adjusted Gross Income Class	PY12 # of Returns	PY13 # of Returns	% Change	PY12 Net Totals	PY13 Net Totals	% Change
Negative Agi - \$0						
L7 WAGES	60,935	59,937	-1.6%	\$2,058,314,566	\$2,133,924,428	3.7%
L8A TAXABLE INTEREST	103,283	98,341	-4.8%	485,514,991	825,828,259	70.1%
L9A ORDINARY DIVIDENDS	67,848	67,014	-1.2%	324,714,818	501,209,359	54.4%
L12 BUSINESS INCOME	79,461	77,590	-2.4%	-349,020,015	-310,695,691	-11.0%
L13 CAPITAL GAIN	94,077	94,770	-2.3%	570,058,461	1,597,853,432	180.3%
L15B IRA DISTRIBUTIONS	18,133	21,727	19.8%	316,864,812	379,305,635	19.7%
L16B PENSIONS/ANNUITIES	35,545	101,195	184.7%	409,338,103	430,289,829	5.1%
L17 SCHEDULE E INCOME	91,922	90,383	-1.7%	-3,731,787,109	-3,606,414,108	-3.4%
L19 UNEMPLOY COMP	48,913	51,479	5.2%	685,764,025	611,333,011	-10.9%
L20B SOCIAL SECURITY	17,592	22,439	27.6%	49,287,210	64,116,562	30.1%
L21 OTHER INCOME	78,781	87,443	11.0%	-10,804,827,564	-16,900,494,296	56.4%
L22 TOTAL INCOME	196,128	199,745	1.8%	-104,532,887,067	-16,982,980,353	-83.8%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	64,133	56,737	-11.5%	1,148,052,317	948,290,140	-17.4%
L17 CA AGI	69,916	54,371	-22.2%	0	0	N/A
L18 DEDUCTION	253,217	224,401	-11.4%	3,566,932,827	3,423,100,822	-4.0%
L19 TAXABLE INCOME	-	-	N/A	0	0	N/A
L31 COMPUTED TAX	99	113	14.1%	1,603	1,810	12.9%
L47 SPECIAL CREDITS	23,149	20,910	-9.7%	1,886,224	1,698,552	-9.9%
L62 MENTAL HEALTH SERVICES TAX	-	-	N/A	0	0	N/A
L64 TOTAL TAX	5,538	4,914	-11.3%	3,725,221	96,747,002	2497.1%
L92 CREDIT CARRYFORWARD	5,862	5,741	-2.1%	29,602,813	52,966,200	78.9%
L95 USE TAX	985	1,012	2.7%	116,094	668,932	476.2%
\$1 - \$50,000						
L7 WAGES	3,593,807	5,354,891	49.0%	80,609,469,466	117,109,813,045	45.3%
L8A TAXABLE INTEREST	1,364,517	1,772,065	29.9%	1,551,202,803	1,418,926,260	-8.5%
L9A ORDINARY DIVIDENDS	662,829	999,496	50.8%	2,027,920,012	2,178,220,408	7.4%
L12 BUSINESS INCOME	1,129,199	1,332,411	18.0%	9,622,156,034	10,451,762,737	8.6%
L13 CAPITAL GAIN	620,632	994,259	60.2%	17,815,916	249,960,975	1303.0%
L15B IRA DISTRIBUTIONS	369,530	687,076	85.9%	3,521,865,491	4,064,466,695	15.4%
L16B PENSIONS/ANNUITIES	763,072	1,881,757	146.6%	10,623,129,764	13,810,369,418	30.0%
L17 SCHEDULE E INCOME	523,755	652,989	24.7%	877,967,805	1,211,803,553	38.0%
L19 UNEMPLOY COMP	584,058	940,207	61.0%	4,122,105,764	4,486,875,958	8.8%
L20B SOCIAL SECURITY	558,787	767,546	37.4%	4,318,864,887	5,412,118,647	25.3%
L21 OTHER INCOME	310,303	494,863	59.5%	54,825,000	-443,325,251	-908.6%
L22 TOTAL INCOME	4,237,710	5,360,549	26.5%	105,107,898,952	132,736,185,192	26.3%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	746,837	771,059	3.2%	8,167,186,838	7,838,231,287	-4.0%
L17 CA AGI	7,444,744	7,580,148	1.8%	166,936,545,833	171,014,169,020	2.4%
L18 DEDUCTION	6,167,060	6,270,201	1.7%	52,411,255,633	49,767,981,324	-5.0%
L19 TAXABLE INCOME	6,741,157	6,892,401	2.2%	122,614,387,676	126,502,607,105	3.2%
L31 COMPUTED TAX	5,456,386	5,574,910	2.2%	1,804,880,450	1,847,224,199	2.3%
L47 SPECIAL CREDITS	1,153,279	1,161,621	0.7%	130,337,436	126,077,889	-3.3%
L62 MENTAL HEALTH SERVICES TAX	-	-	N/A	0	0	N/A
L64 TOTAL TAX	2,690,743	2,789,377	3.7%	1,124,706,561	1,234,086,332	9.7%
L92 CREDIT CARRYFORWARD	84,204	73,686	-12.5%	52,682,803	172,763,753	227.9%
L95 USE TAX	26,350	25,068	-4.9%	1,084,715	760,771	-29.9%
\$50,000 - \$100,000						
L7 WAGES	1,641,314	2,047,790	24.8%	107,834,292,778	134,350,954,432	24.6%
L8A TAXABLE INTEREST	1,090,490	1,254,390	15.0%	1,333,257,455	1,224,144,812	-8.2%
L9A ORDINARY DIVIDENDS	481,251	590,603	22.7%	1,992,627,513	2,301,562,774	15.5%
L12 BUSINESS INCOME	357,078	426,156	19.3%	5,034,616,994	5,946,784,792	18.1%
L13 CAPITAL GAIN	422,660	527,674	24.8%	660,760,992	1,011,627,316	53.1%
L15B IRA DISTRIBUTIONS	223,336	289,880	29.8%	4,072,633,492	4,583,231,075	12.5%
L16B PENSIONS/ANNUITIES	448,412	938,551	109.3%	13,513,615,267	16,365,247,597	21.1%
L17 SCHEDULE E INCOME	370,516	424,023	14.4%	1,871,638,632	2,389,607,488	27.7%
L19 UNEMPLOY COMP	167,015	233,595	39.9%	1,133,590,186	1,231,711,272	8.7%
L20B SOCIAL SECURITY	321,838	390,660	21.4%	5,391,429,928	6,731,277,878	24.9%
L21 OTHER INCOME	154,165	225,222	46.1%	447,812,825	574,626,326	28.3%
L22 TOTAL INCOME	1,649,560	2,108,291	27.8%	125,605,220,583	160,805,047,368	28.0%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	1,080,588	1,160,992	7.4%	13,604,053,582	14,036,674,253	3.2%
L17 CA AGI	2,590,403	2,693,111	4.0%	183,553,054,751	191,021,233,005	4.1%
L18 DEDUCTION	2,423,816	2,507,324	3.4%	37,492,702,872	36,352,330,762	-3.0%
L19 TAXABLE INCOME	2,579,466	2,683,110	4.0%	147,808,778,433	155,736,276,019	5.4%
L31 COMPUTED TAX	2,413,020	2,497,565	3.5%	5,109,415,876	5,340,320,000	4.5%
L47 SPECIAL CREDITS	336,166	351,108	4.4%	85,031,856	82,523,938	-2.9%
L62 MENTAL HEALTH SERVICES TAX	-	-	N/A	0	0	N/A
L64 TOTAL TAX	2,328,607	2,425,411	4.2%	4,370,515,015	4,674,677,547	7.0%
L92 CREDIT CARRYFORWARD	89,583	80,462	-10.2%	94,695,815	88,462,241	-6.6%
L95 USE TAX	29,670	26,002	-12.4%	\$1,713,155	\$1,290,070	-24.7%

FRANCHISE TAX BOARD

Exhibit A-12R

Personal Income Tax

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Comparison of Resident E-Filed Returns

2012 and 2013 Process Years

Processed between January 1 and November 16

Adjusted Gross Income Class	PY12 # of Returns	PY13 # of Returns	% Change	PY12 Net Totals	PY13 Net Totals	% Change
\$100,000 - \$200,000						
L7 WAGES	1,055,570	1,231,238	16.6%	\$127,240,577,527	\$148,539,832,758	16.7%
L8A TAXABLE INTEREST	846,768	985,259	16.4%	1,340,224,608	1,308,140,806	-2.4%
L9A ORDINARY DIVIDENDS	429,933	542,971	26.3%	2,244,247,430	2,843,745,566	26.7%
L12 BUSINESS INCOME	219,290	278,321	26.9%	5,437,775,673	6,814,737,867	25.3%
L13 CAPITAL GAIN	364,480	455,016	24.8%	1,626,796,374	2,431,991,184	49.5%
L15B IRA DISTRIBUTIONS	134,169	168,244	25.4%	3,913,924,134	4,504,488,483	15.1%
L16B PENSIONS/ANNUITIES	268,355	612,082	128.1%	11,315,889,237	13,852,267,738	22.4%
L17 SCHEDULE E INCOME	263,637	334,102	26.7%	4,694,963,792	5,812,941,742	23.8%
L19 UNEMPLOY COMP	72,354	95,071	31.4%	491,775,188	564,457,830	14.8%
L20B SOCIAL SECURITY	150,279	184,999	23.1%	2,731,987,904	3,468,625,952	27.0%
L21 OTHER INCOME	102,415	154,332	50.7%	633,673,484	619,923,462	-2.2%
L22 TOTAL INCOME	893,233	1,188,608	33.1%	126,406,514,215	168,517,827,061	33.3%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	970,950	1,054,964	8.7%	16,397,998,028	16,105,158,969	-1.8%
L17 CA AGI	1,422,786	1,520,377	6.9%	194,155,712,955	207,832,178,290	7.0%
L18 DEDUCTION	1,412,873	1,507,991	6.7%	35,079,301,475	34,487,232,645	-1.7%
L19 TAXABLE INCOME	1,421,030	1,518,641	6.9%	160,704,582,737	174,411,232,178	8.5%
L31 COMPUTED TAX	1,411,194	1,506,349	6.7%	8,963,574,691	9,726,191,121	8.5%
L47 SPECIAL CREDITS	39,593	38,886	-1.8%	68,568,399	68,402,484	-0.2%
L62 MENTAL HEALTH SERVICES TAX	-	-	N/A	0	0	N/A
L64 TOTAL TAX	1,415,172	1,513,010	6.9%	8,275,077,232	9,079,994,458	9.7%
L92 CREDIT CARRYFORWARD	79,600	75,922	-4.6%	172,930,049	168,254,175	-2.7%
L95 USE TAX	29,450	25,705	-12.7%	2,649,694	1,968,101	-25.7%
\$200,000 - \$500,000						
L7 WAGES	353,983	408,544	15.4%	80,764,557,967	92,914,194,665	15.0%
L8A TAXABLE INTEREST	325,107	391,608	20.5%	1,295,605,205	1,291,514,232	-0.3%
L9A ORDINARY DIVIDENDS	211,946	288,591	36.2%	2,284,011,581	3,217,972,526	40.9%
L12 BUSINESS INCOME	75,882	102,917	35.6%	4,697,844,050	6,244,960,984	32.9%
L13 CAPITAL GAIN	186,296	247,418	32.8%	3,343,571,945	5,338,067,505	59.7%
L15B IRA DISTRIBUTIONS	46,564	60,001	28.9%	2,324,431,708	2,753,002,502	18.4%
L16B PENSIONS/ANNUITIES	78,674	208,746	165.3%	3,940,158,323	4,952,306,692	25.7%
L17 SCHEDULE E INCOME	119,056	163,515	37.3%	8,460,388,927	10,878,537,783	28.6%
L19 UNEMPLOY COMP	14,511	18,872	30.1%	105,028,395	125,662,533	19.6%
L20B SOCIAL SECURITY	47,614	59,492	24.9%	1,018,020,368	1,320,396,833	29.7%
L21 OTHER INCOME	41,561	61,492	48.0%	375,489,353	739,948,223	97.1%
L22 TOTAL INCOME	264,944	354,680	33.9%	76,157,165,956	103,202,459,305	35.5%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	360,407	395,267	9.7%	8,656,972,181	8,492,925,890	-1.9%
L17 CA AGI	453,114	505,829	11.6%	128,894,376,880	144,423,615,275	12.0%
L18 DEDUCTION	453,107	505,810	11.6%	17,490,408,328	18,022,466,816	3.0%
L19 TAXABLE INCOME	452,669	505,434	11.7%	112,420,348,080	127,382,678,417	13.3%
L31 COMPUTED TAX	452,665	505,435	11.7%	8,473,556,087	9,638,945,898	13.8%
L47 SPECIAL CREDITS	29,797	32,824	10.2%	118,115,232	135,147,080	14.4%
L62 MENTAL HEALTH SERVICES TAX	-	-	N/A	0	0	N/A
L64 TOTAL TAX	451,725	504,273	11.6%	8,184,927,494	9,390,870,992	14.7%
L92 CREDIT CARRYFORWARD	60,335	61,091	1.3%	306,230,920	313,198,662	2.3%
L95 USE TAX	13,136	12,113	-7.8%	1,970,006	1,613,482	-18.1%
\$500,000 - \$1,000,000						
L7 WAGES	49,160	60,952	24.0%	22,167,230,208	27,169,160,989	22.6%
L8A TAXABLE INTEREST	51,298	67,966	32.5%	726,933,631	748,520,195	3.0%
L9A ORDINARY DIVIDENDS	37,782	56,104	48.5%	1,209,880,912	1,871,225,663	54.7%
L12 BUSINESS INCOME	11,038	16,094	45.8%	1,442,642,865	2,064,597,443	43.1%
L13 CAPITAL GAIN	34,932	49,328	41.2%	2,865,926,207	4,817,089,038	68.1%
L15B IRA DISTRIBUTIONS	7,428	10,329	39.1%	629,179,523	812,629,023	29.2%
L16B PENSIONS/ANNUITIES	10,129	32,788	223.7%	498,417,330	654,807,147	31.4%
L17 SCHEDULE E INCOME	27,407	37,375	36.4%	5,831,780,192	7,592,871,573	30.2%
L19 UNEMPLOY COMP	913	1,386	51.8%	8,025,494	10,493,236	30.7%
L20B SOCIAL SECURITY	8,930	11,890	33.1%	209,030,402	289,968,310	38.7%
L21 OTHER INCOME	8,813	13,250	50.3%	147,806,941	483,977,995	227.4%
L22 TOTAL INCOME	36,113	51,553	42.8%	24,189,531,717	35,378,323,586	46.3%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	53,400	62,465	17.0%	1,626,970,014	1,677,294,960	3.1%
L17 CA AGI	68,664	81,435	18.6%	46,269,400,498	54,963,090,285	18.8%
L18 DEDUCTION	68,664	81,431	18.6%	3,185,797,909	3,381,529,458	6.1%
L19 TAXABLE INCOME	68,575	81,354	18.6%	43,102,960,206	51,599,490,449	19.7%
L31 COMPUTED TAX	68,574	81,356	18.6%	3,710,037,531	4,699,592,946	26.7%
L47 SPECIAL CREDITS	10,692	12,860	20.3%	111,065,574	133,282,987	20.0%
L62 MENTAL HEALTH SERVICES TAX	-	-	N/A	0	0	N/A
L64 TOTAL TAX	68,361	81,110	18.6%	3,611,168,679	4,576,528,249	26.7%
L92 CREDIT CARRYFORWARD	18,888	19,294	2.1%	243,905,588	247,506,483	1.5%
L95 USE TAX	2,193	2,423	10.5%	\$836,960	\$636,306	-24.0%

FRANCHISE TAX BOARD

Exhibit A-12R

Personal Income Tax

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Comparison of Resident E-Filed Returns

2012 and 2013 Process Years

Processed between January 1 and November 16

Adjusted Gross Income Class	PY12 # of Returns	PY13 # of Returns	% Change	PY12 Net Totals	PY13 Net Totals	% Change
\$1,000,000 & over						
L7 WAGES	23,032	32,141	39.5%	\$29,394,544,763	\$46,609,297,747	58.6%
L8A TAXABLE INTEREST	25,818	38,415	48.8%	1,967,086,948	2,334,306,958	18.7%
L9A ORDINARY DIVIDENDS	20,401	33,500	64.2%	3,518,552,128	6,586,059,607	87.2%
L12 BUSINESS INCOME	5,138	8,133	58.3%	1,319,002,888	2,227,608,614	68.9%
L13 CAPITAL GAIN	18,686	29,358	57.1%	13,943,005,153	30,558,067,978	119.2%
L15B IRA DISTRIBUTIONS	3,734	5,975	60.0%	736,513,909	1,239,748,074	68.3%
L16B PENSIONS/ANNUITIES	4,573	16,850	268.5%	255,589,455	462,945,809	81.1%
L17 SCHEDULE E INCOME	15,768	23,647	50.0%	14,127,115,365	20,779,835,997	47.1%
L19 UNEMPLOY COMP	243	406	67.1%	2,203,752	3,184,625	44.5%
L20B SOCIAL SECURITY	4,811	7,334	52.4%	120,639,267	191,932,936	59.1%
L21 OTHER INCOME	5,949	9,957	67.4%	180,788,939	1,148,771,469	535.4%
L22 TOTAL INCOME	16,918	27,760	64.1%	44,490,028,499	87,086,994,795	95.7%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	23,673	31,275	32.1%	773,303,290	897,698,099	16.1%
L17 CA AGI	33,840	45,385	34.1%	189,891,434,142	145,368,587,804	-23.4%
L18 DEDUCTION	33,839	45,380	34.1%	3,993,927,800	5,462,056,439	36.8%
L19 TAXABLE INCOME	33,793	45,335	34.2%	185,920,922,676	139,937,318,878	-24.7%
L31 COMPUTED TAX	33,791	45,334	34.2%	8,289,842,109	16,157,084,681	94.9%
L47 SPECIAL CREDITS	9,498	13,227	39.3%	395,205,726	644,308,650	63.0%
L62 MENTAL HEALTH SERVICES TAX	31,424	42,683	35.8%	572,882,718	949,759,379	65.8%
L64 TOTAL TAX	33,789	45,327	34.1%	8,506,309,360	16,479,326,000	93.7%
L92 CREDIT CARRYFORWARD	14,411	16,623	15.3%	887,181,741	1,153,956,319	30.1%
L95 USE TAX	1,343	2,153	60.3%	3,745,412	4,135,748	10.4%
Total						
L7 WAGES	6,777,801	9,195,493	35.7%	450,068,987,275	568,827,178,064	26.4%
L8A TAXABLE INTEREST	3,807,281	4,608,044	21.0%	8,699,825,641	9,151,381,522	5.2%
L9A ORDINARY DIVIDENDS	1,911,990	2,578,279	34.8%	13,601,954,394	19,499,995,903	43.4%
L12 BUSINESS INCOME	1,877,086	2,241,622	19.4%	27,205,018,489	33,439,756,746	22.9%
L13 CAPITAL GAIN	1,741,763	2,397,823	37.7%	23,027,935,048	46,004,657,428	99.8%
L15B IRA DISTRIBUTIONS	802,894	1,243,232	54.8%	15,515,413,069	18,336,871,487	18.2%
L16B PENSIONS/ANNUITIES	1,608,760	3,791,969	135.7%	40,556,137,479	50,528,234,230	24.6%
L17 SCHEDULE E INCOME	1,412,061	1,726,034	22.2%	32,132,067,604	45,059,184,028	40.2%
L19 UNEMPLOY COMP	888,007	1,341,016	51.0%	6,548,492,804	7,033,718,465	7.4%
L20B SOCIAL SECURITY	1,109,851	1,444,360	30.1%	13,839,259,966	17,478,437,118	26.3%
L21 OTHER INCOME	701,987	1,046,559	49.1%	-8,964,431,022	-13,776,572,072	53.7%
L22 TOTAL INCOME	7,294,606	9,291,186	27.4%	397,423,472,855	670,743,856,954	68.8%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	3,299,988	3,532,759	7.1%	50,374,536,250	49,996,273,598	-0.8%
L17 CA AGI	12,083,467	12,480,656	3.3%	909,700,525,059	914,622,873,679	0.5%
L18 DEDUCTION	10,812,576	11,142,538	3.1%	153,220,326,844	150,896,698,266	-1.5%
L19 TAXABLE INCOME	11,296,690	11,726,275	3.8%	772,571,979,808	775,569,603,046	0.4%
L31 COMPUTED TAX	9,835,729	10,211,062	3.8%	36,351,308,347	47,409,360,655	30.4%
L47 SPECIAL CREDITS	1,602,174	1,631,436	1.8%	910,210,447	1,191,441,580	30.9%
L62 MENTAL HEALTH SERVICES TAX	31,424	42,683	35.8%	572,882,718	949,759,379	65.8%
L64 TOTAL TAX	6,993,935	7,363,422	5.3%	34,076,429,562	45,532,230,580	33.6%
L92 CREDIT CARRYFORWARD	352,883	332,819	-5.7%	1,787,229,729	2,197,107,833	22.9%
L95 USE TAX	103,127	94,476	-8.4%	\$12,116,036	\$11,073,410	-8.6%

* Data are not shown for table entries with small numbers of taxpayers but are included in the appropriate totals.

1040 comparison for Lines 7 thru 22 and Schedule A Line 10.

540 comparison for Lines 17 thru 95.

FRANCHISE TAX BOARD
Corporation Tax Law
Resident and Non Resident

Exhibit B-1
Page 1 of 2

Accrual Estimates

Payments	2011-2012 (Millions)	2012-2013 (Millions)	2013-2014 (Millions)	2014-2015 (Millions)
Estimate Payments	\$461.3	\$465.1	\$506.5	\$544.4
Return Remittances Payments	380.9	321.8	361.1	373.3
Net Final Payments Adjustment¹	0.0	118.0	154.0	126.0
Other	432.3	456.8	470.7	493.1
Total	1,274.5	1,361.8	1,492.3	1,536.8
Refunds	-1,728.7	-1,974.0	-1,555.8	-1,346.3
Budget Net	-454.2	-612.3	-63.5	190.5
GAAP Adjustments²	-480.3	-511.2	-327.9	-188.5
GAAP Net	-\$934.4	-\$1,123.4	-\$391.4	\$2.1

1/ Due to the passage of Prop 39

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments,
Accelerated revenue estimate payments, Net final payments, & LCUP corporate penalty refunds
12/05/2013

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Reported in April 2013

Accrual Estimates

Payments	2011-2012 (Millions)	2012-2013 (Millions)	2013-2014 (Millions)
Estimate Payments	\$463.8	\$522.7	\$567.3
Return Remittances Payments	366.7	356.3	359.1
Net Final Payments Adjustment¹	0.0	98.0	140.0
Other	406.9	460.2	476.8
Total	1,237.4	1,437.3	1,543.1
Refunds	-2,022.2	-1,686.4	-1,617.6
Budget Net	-784.8	-249.1	-74.5
GAAP Adjustments²	-802.8	-336.0	-178.8
GAAP Net	-\$1,587.6	-\$585.1	-\$253.2

1/ Due to the passage of Prop 39

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments,
Accelerated revenue estimate payments, Net final payments, & LCUP corporate penalty refunds
04/25/2013

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**FRANCHISE TAX BOARD
Corporation Tax Law**

**Exhibit B-1
Page 2 of 2**

GAAP Adjustments Breakdown

	2011-2012 (Millions)	2012-2013 (Millions)	2013-2014 (Millions)	2014-2015 (Millions)
Chapter 751 Statutes of 2008 change to Sept estimated payments	-\$213.2	-\$200.6	-\$234.2	-\$258.6
LCUP corporate penalty refunds	-665.4	-519.4	-378.4	-268.4
Accelerated revenue estimate payments	-497.9	-693.2	-622.8	-620.8
Net final payments	\$896.2	\$902.0	\$907.4	\$959.3

12/5/2013

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Reported in April 2013

GAAP Adjustments Breakdown

	2011-2012 (Millions)	2012-2013 (Millions)	2013-2014 (Millions)
Chapter 751 Statutes of 2008 change to Sept estimated payments	-\$213.2	-\$258.4	-\$281.3
LCUP corporate penalty refunds	-487.4	-350.4	-249.4
Accelerated revenue estimate payments	-505.5	-321.6	-274.5
Net final payments	\$403.3	\$594.4	\$626.4

4/25/2013

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**FRANCHISE TAX BOARD
Corporation Tax**

Refund Requests in Inventory as of end of November 18, 2013

Refund Amount	2012	
	Number of Returns	Aggregate Amount
\$0 - 4,999	2,064	\$2,001,661
5,000 - 9,999	217	1,538,874
10,000 - 49,999	409	9,333,791
50,000 - 499,999	211	34,839,788
\$500,000 - and over	67	442,107,222
Corp/Exempt ICBS	123	4,915,686
Subtotal	3,091	494,737,022
Amended Returns	951	809,466,253
Partnership Returns	123	125,410
LLC Returns	1,921	7,323,314
Total Inventory	6,086	\$1,311,651,999

Source: Business Entities Section, ICBS & Receiving

FRANCHISE TAX BOARD

Corporation Tax

**Preliminary 2011 Tax Year Data Compared to
Preliminary 2012 Tax Year by Accounting Period**

APE	2011 Tax Year ¹			2012 Tax Year ¹			Growth	
	All Corporations			All Corporations			All Corporations	
	Number (Thousands)	SNI (Millions)	Tax (Millions)	Number (Thousands)	SNI (Millions)	Tax (Millions)	SNI (Millions)	Tax (Millions)
Jan	7	\$4,695	\$410	7	\$3,981	\$364	-\$714	-\$46
Feb	6	39	63	5	396	73	358	10
Mar	16	2,210	249	15	1,242	213	-968	-36
Apr	6	743	68	6	507	55	-236	-12
May	7	2,758	80	6	1,755	78	-1,002	-2
Jun	24	2,934	255	23	2,576	289	-358	34
Jul	6	4,513	179	6	2,052	120	-2,461	-59
Aug	6	1,402	126	6	819	78	-583	-48
Sep	19	11,565	708	18	8,425	435	-3,140	-273
Oct	9	2,778	212	8	1,042	78	-1,736	-134
Nov	5	430	55	5	666	40	236	-15
Dec Prelim	588	56,238	5,436	601	62,315	3,981	6,077	-1,456
Dec Final	646	58,868	5,390	N/A	N/A	N/A	N/A	N/A
Preliminary Total	699	90,304	7,840	708	85,777	5,803	-4,527	-2,037
Tax Year Total ^{1,2,3}	754	\$93,456	\$7,808	763	\$97,339	\$5,758	\$3,883	-\$2,050

APE	2011 Tax Year ¹			2012 Tax Year ¹			Growth	
	Positive Income Corps			Positive Income Corps			Positive Inc Corps	
	Number (Thousands)	SNI (Millions)	Tax (Millions)	Number (Thousands)	SNI (Millions)	Tax (Millions)	SNI (Millions)	Tax (Millions)
Jan	4	\$5,815	\$407	4	\$5,379	\$361	-\$436	-\$46
Feb	3	861	60	3	1,095	71	234	11
Mar	8	4,360	242	8	3,422	207	-938	-35
Apr	3	1,445	65	3	1,078	53	-367	-12
May	3	3,158	77	3	2,120	76	-1,039	-1
Jun	13	4,628	244	13	4,340	281	-289	37
Jul	3	5,000	177	3	2,569	118	-2,431	-59
Aug	3	1,882	122	3	1,373	76	-509	-47
Sep	10	13,226	682	11	9,903	428	-3,323	-254
Oct	5	3,723	205	4	1,596	75	-2,126	-130
Nov	3	902	50	3	1,225	39	324	-12
Dec Prelim	354	101,808	5,192	370	101,715	3,782	-93	-1,409
Dec Final	380	108,063	5,193	N/A	N/A	N/A	N/A	N/A
Preliminary Total	413	146,809	7,524	428	135,815	5,565	-10,993	-1,958
Tax Year Total ^{2,3}	434	\$153,587	\$7,566	449	\$150,084	\$5,643	-\$3,503	-\$1,924

1/ 2011 data through November 11, 2012. 2012 data through November 09, 2013.

2/ Note that for 2011 Tax Year, Total SNI for All Returns was greater than Preliminary Total SNI by 3.5%, while for Positive Income returns, Tax Year Total SNI exceeded Preliminary by 4.6%. Tax Year Total TAX was less than Preliminary TAX by 0.4% for All Corporations, and greater than Preliminary TAX by 0.6% for Positive Income Returns. For 2012, changes from Preliminary to Tax Year Total SNI are estimated at 13.5% and 10.5% for All and Positive Income Corps, respectively. Tax Year Total TAX are estimated less than Preliminary TAX by 0.8% to All Corporations, and greater than Preliminary TAX by 1.4% for Positive Income Returns.

3/ For All and Positive Income Corporations SNI and TAX, Tax Year Total estimates were obtained by calculating the ratio of the current year to the previous year amount for large corporations, and applying it to the previous year amount for large corporations for which returns had still not posted. This was added to the Preliminary Total and the resulting total was then adjusted by the ratio of the previous year's actual total to estimated total.

Source: Business Entities Tax System

FRANCHISE TAX BOARD
Corporation Tax
Special Tax Credits Allowed
Selected Credits
2011 - 2012 Tax Years

Credit	Preliminary 2011 ²		Preliminary 2012 ³		Final 2011	Final 2012 ⁴
	Number	Amount (Thousands)	Number	Amount (Thousands)	Amount (Thousands)	Amount (Thousands)
Enterprise Zone and Program Area Hiring and Sales	5,896	\$395,955	6,463	\$349,638	\$482,630	\$395,352
Local Area Military Base Revitalization Area	21	7,387	20	962	8,654	1,088
Los Angeles Revitalization Zone	147	3,886	108	3,506	5,073	3,965
Low-Income Housing	23	34,796	12	26,710	65,469	30,202
Manufacturer's Investment	322	12,194	175	4,374	13,098	4,946
Prior Year Alternative Minimum Tax	705	10,384	566	29,335	24,380	33,171
Research	3,016	1,535,069	2,770	914,203	1,773,829	1,033,731
Targeted Tax Area	63	4,923	50	6,443	6,913	7,286
Other	3,079	118,416	3,560	76,514	44,393	86,518
Preliminary Total	13,272	2,123,010	13,724	1,411,687	N/A	N/A
Tax Year Total ¹	14,123	\$2,553,287	14,604	\$1,596,259	\$2,424,439	\$1,596,259

Note: The 2011 Tax Year Total and the Final 2011 column are estimates which account for returns that are still being processed.

1/ Tax Year Total for 2011 was determined to be 14.2% greater than Preliminary Total.

For 2012, Tax Year Total is estimated to be 13.1% greater than Preliminary Total.

2/ Preliminary data (returns processed through November 11, 2012)

3/ Preliminary data (returns processed through November 09, 2013)

4/ Estimated using ratios of Preliminary individual credit amounts to Preliminary total, and applied to estimated total

Source: Business Entities Tax System

FRANCHISE TAX BOARD
Corporation Tax
Special Tax Credits Allowed
Selected Credits
2011 Tax Year

Enterprise Zone Credit	(Millions)
Available	\$1,560
Carryover from previous years	1,013
Generated in current year	547
Used	483
Carryforward	1,078
Research Credit	
Available	14,382
Carryover from previous years	11,133
Generated in current year	3,249
Used	1,774
Carryforward	\$12,608

Limited to corporations that claimed the credit for the given tax year
Sources: Corporation Sample, Zone database, Business Entities Tax System

FRANCHISE TAX BOARD

Corporation Tax

**Large Corporation Payments versus All Corporation Payments
for Selected Months¹**

Exhibit B-5

Page 1 of 2

	Large Payments (Millions)	All Payments (Millions)	% of All Payments
2005			
January through April	\$4,977	\$7,032	71%
May through June	1,371	2,094	65%
July through September	1,949	2,844	69%
October through December	1,630	2,540	64%
2006			
January through April	2,127	4,105	52%
May through June	1,375	2,158	64%
July through September	1,981	3,006	66%
October through December	2,006	3,018	66%
2007			
January through April	2,120	4,268	50%
May through June	1,366	2,160	63%
July through September	1,955	3,101	63%
October through December	1,376	2,507	55%
2008			
January through April	1,795	4,027	45%
May through June	1,432	2,204	65%
July through September	1,503	2,994	50%
October through December	1,554	2,567	61%
2009			
January through April	1,862	4,150	45%
May through June w/LCUP	4,020	4,969	81%
May through June w/o LCUP	1,427	2,376	60%
July through September	1,287	2,208	58%
October through December	1,406	2,347	60%
2010			
January through April	2,079	3,937	53%
May through June	1,468	2,380	62%
July through September	1,059	1,786	59%
October through December	1,705	2,644	64%
2011			
January through April	1,861	3,882	48%
May through June	1,716	2,739	63%
July through September	771	1,613	48%
October through December	1,167	2,195	53%
2012			
January through April	1,378	3,453	40%
May through June	1,508	2,470	61%
July through September	605	1,329	46%
October through December	1,020	1,911	53%
2013			
January through April	1,577	3,637	43%
May through June	1,571	2,564	61%
July through September	\$570	\$1,323	43%

Source: California Franchise Tax Board Business Entity Tax System.

1/ Large payments are defined as payments of more than \$1 million.

FRANCHISE TAX BOARD
Corporation Tax
Large Corporation Payments by Industry
for Selected Months¹

Exhibit B-5
Page 2 of 2

	Agriculture, Mining, and Construction (Millions)	Manufacturing, Durables (Millions)	Manufacturing, Non-Durables (Millions)	Banks and Savings and Loans (Millions)	Information (Millions)	Other Financial (Millions)	Trade (Millions)	Services (Millions)	Transportation, Communications, and Utilities (Millions)	Total (Millions)
January through April Payments										
2012 ²	\$40	\$148	\$280	\$313	\$77	\$134	\$203	\$91	\$85	\$1,372
2013	87	147	265	370	144	205	245	81	34	1,577
Difference	\$47	-\$1	-\$16	\$57	\$67	\$71	\$42	-\$11	-\$51	\$205
% Difference	117%	-1%	-6%	18%	87%	53%	21%	-12%	-60%	15%
May through June Payments										
2012 ³	\$46	\$117	\$353	\$401	\$121	\$78	\$246	\$44	\$102	\$1,508
2013	26	193	241	498	98	150	267	50	48	1,571
Difference	-\$20	\$76	-\$111	\$97	-\$23	\$71	\$21	\$6	-\$54	\$63
% Difference	-45%	65%	-32%	24%	-19%	91%	9%	13%	-53%	4%
July through September Payments										
2012	\$11	\$43	\$132	\$64	\$66	\$33	\$219	\$27	\$11	\$605
2013 ⁴	33	38	64	54	39	38	235	42	24	568
Difference	\$22	-\$4	-\$68	-\$10	-\$26	\$5	\$16	\$15	\$13	-\$37
% Difference	198%	-10%	-51%	-16%	-40%	15%	7%	57%	124%	-6%
Total Payments from above										
January-September 2012	\$97	\$307	\$765	\$778	\$263	\$246	\$668	\$163	\$197	\$3,485
January-September 2013	146	378	570	922	282	393	747	173	105	3,716
Difference	\$49	\$71	-\$195	\$144	\$18	\$147	\$79	\$10	-\$92	\$231
% Difference	50%	23%	-26%	19%	7%	60%	12%	6%	-47%	7%

Source: California Franchise Tax Board Business Entity Tax System. Detail may not add to totals due to rounding.

1/ Large payments are defined as payments of more than \$1 million.

2/ Does not include \$5 million from unidentified industry

3/ Does not include \$13 million from unidentified industry

4/ Does not include \$2.4 million from unidentified industry

FRANCHISE TAX BOARD
Limited Liability Companies (LLC's)
1994 to 2011 and Projections

Exhibit B-6
Page 1 of 2

Fiscal Year	New LLC Registrations ²	LLC Returns			
		Returns Received	LLC Tax Paid (Millions)	LLC Fee Paid (Millions)	Total Revenue (Millions)
1994/95	920	676	\$0.8	\$0.3	\$1.1
1995/96	7,817	6,957	5.4	2.7	8.1
1996/97	12,549	16,529	13.0	10.6	23.6
1997/98	18,645	29,651	23.5	21.3	44.8
1998/99	24,898	44,702	36.6	35.4	72.0
1999/00	26,221	63,618	52.2	89.3	141.5
2000/01	26,186	81,259	68.5	140.6	209.2
2001/02	30,964	98,834	79.1	165.9	244.9
2002/03	35,958	116,294	93.3	185.6	278.9
2003/04	46,241	139,454	112.4	212.5	324.9
2004/05	58,097	165,743	134.7	247.8	382.5
2005/06	70,025	196,269	158.4	287.0	445.5
2006/07	73,337	222,545	182.8	320.3	503.0
2007/08	81,536	247,522	198.5	325.0	523.6
2008/09	76,482	270,888	217.1	626.2	843.3
2009/10	71,380	285,058	228.0	331.0	559.1
2010/11	75,051	314,676	251.7	358.3	610.1
2011/12 ¹	80,275	338,096	270.5	368.4	638.9
2012/13 ³	89,158	349,252	279.4	386.8	666.2
2013/14 ³			293.4	406.2	699.6
2014/15 ³			\$308.0	\$426.5	\$734.5

1/ 2011/12 taxes and fees are projected from 2011 final data and 2012 preliminary data .

2/ Registrations are reported for the year of registration.

3/ Projections

Source: Registrations, Secretary of the State; Tax data are from FTB Business Entities Section.

FRANCHISE TAX BOARD
Limited Liability Companies (LLC's)
2012 Data

The Number of LLCs at each Fee Level					
Gross Receipts	Annual Fee	Number of Firms	% of Total	Amount Paid (Millions)	% of Total
Less than \$250,000	\$0	248,896	73.6%	\$0.00	0.0%
\$250,000 to \$499,999	900	31,309	9.3%	28.18	7.7%
\$500,000 to \$999,999	2,500	21,825	6.5%	54.56	15.0%
\$1 million to \$4,999,999	6,000	24,746	7.3%	148.48	40.8%
\$5 million to \$9,999,999	11,790	4,774	1.4%	56.29	15.5%
\$10 million to \$19,999,999	11,790	2,862	0.8%	33.74	9.3%
\$20 million to \$49,999,999	11,790	2,024	0.6%	23.86	6.6%
\$50 million or more	\$11,790	1,568	0.5%	18.49	5.1%
Total		338,004	100.0%	\$363.59	100.0%

Source: California Franchise Tax Board, 2012 Business Entities Master File (as of Nov 9, 2013).

FRANCHISE TAX BOARD
Corporation Tax
Overpayment To and From Current Tax Year

Exhibit B-7
Page 1 of 1

Tax Year	Overpayments From Prior Year (Thousands)	Overpayments to Following Year (Thousands)
2006	\$3,011,366	\$3,149,442
2007	2,806,421	2,537,324
2008	2,582,482	2,524,811
2009	2,561,086	3,016,708
2010	3,131,367	3,179,330
2011	\$3,159,123	\$2,861,620

Source: Corporation Statistical Sample

FRANCHISE TAX BOARD
Bank and Corporation Tax
California S Corporations: Aggregate Income and Tax Liability
2005-2012

Exhibit B-8
Page 1 of 1

Income Category of S Corporations	2005 (Millions)	2006 (Millions)	% Change	2007 (Millions)	% Change	2008 (Millions)	% Change	2009 (Millions)	% Change	2010 (Millions)	% Change	2011 ¹ (Millions)	% Change	2012 ¹ (Millions)	% Change
Positive State Net Income Tax Liability > Minimum Tax															
-- Number	206,461	224,572	8.8	235,329	4.8	104,289	1.6	81,715	-21.6	102,133	25.0	110,932	8.6	111,669	0.7
-- SNI	\$51,255	\$57,593	12.4	\$58,245	1.1	\$47,326	-12.1	\$35,962	-24.0	\$41,488	15.4	\$44,394	7.0	\$47,147	6.2
-- Tax Liability	\$784	\$872	11.3	\$882	1.1	\$694	-9.0	\$539	-22.3	\$612	13.5	\$651	6.3	\$689	5.8
Positive State Net Income Tax Liability = Minimum Tax															
-- Number	Included Above					134,816		162,731	20.7	162,731	0.0	171,368	5.3	166,392	-2.9
-- SNI						\$3,876		\$6,281	62.0	\$6,281	0.0	\$6,899	9.8	\$7,923	14.8
-- Tax Liability						\$108		\$131	20.8	\$131	0.0	\$138	5.3	\$131	-5.2
Negative State Net Income S Corporations: ²															
-- Number	129,549	143,290	10.6	155,937	8.8	168,188	7.9	175,963	4.6	167,464	-4.8	157,594	-5.9	161,594	2.5
-- SNI	-\$8,457	-\$9,091	7.5	-\$12,056	32.6	-\$14,541	20.6	-\$14,096	-3.1	-\$11,096	-21.3	-\$9,547	-14.0	-\$10,943	14.6
-- Tax Liability	\$84	\$98	16.1	\$108	10.2	\$120	11.0	\$127	6.3	\$121	-4.9	\$114	-5.5	\$116	1.7
All S Corporations:															
-- Number	336,010	367,862	9.5	391,266	6.4	407,293	4.1	420,409	3.2	432,328	2.8	439,894	1.8	439,655	-0.1
-- SNI	\$31,725	\$48,502	52.9	\$46,189	-4.8	\$36,661	-20.6	\$28,147	-23.2	\$36,673	30.3	\$41,746	13.8	\$44,127	5.7
-- Tax Liability	\$868	\$970	11.8	\$990	2.1	\$922	-6.8	\$798	-13.5	\$864	8.4	\$903	4.5	\$936	3.6

1/ Data for 2012 are incomplete. They include returns processed through Nov 18, 2013.

2/ Data include corporations reporting zero SNI.

Source: California Franchise Tax Board, Business Entity Tax System.

FRANCHISE TAX BOARD

Exhibit B-9

Corporation Tax

1 of 2

Net Operating Loss

Aggregate Data Relating to Bank and Corporation NOLs

Income Year	NOLs Not Yet Deducted as of Beginning of Year		Taxpayers With NOL Deductions		New NOL Carryforwards		Expirations of NOL Deductions ¹	NOLs Not Yet Deducted as of End of Year
	Number of Returns	Amount (Millions)	Number of Returns	Amount (Millions)	Losses	Amount of Carryforward (Millions)	Amount (Millions)	Amount (Millions)
1987	107,191	\$9,534	13,713	\$832	17,326	\$8,663	\$0	\$17,365
1988	182,661	17,365	61,736	1,939	19,475	9,737	0	25,163
1989	213,587	25,163	65,135	2,119	22,440	11,220	1,904	32,361
1990	243,940	32,361	70,544	2,451	26,127	13,064	5,118	37,856
1991	238,525	37,856	35,576	947	28,110	14,055	0	50,964
1992	293,093	50,964	0	0	31,405	15,702	0	66,666
1993	356,665	66,666	58,157	3,052	29,650	14,825	0	78,439
1994	377,489	78,439	106,486	5,142	26,119	13,060	6,143	80,214
1995	373,858	80,214	90,149	5,172	27,778	13,889	6,849	82,082
1996	369,554	82,082	86,426	5,192	30,409	15,205	7,553	84,543
1997	367,656	84,543	84,389	5,864	29,917	14,958	15,808	77,829
1998	359,833	77,829	82,544	5,800	37,512	18,756	23,653	67,132
1999	300,330	67,132	80,601	5,600	48,141	24,070	8,927	76,676
2000	303,627	76,676	79,466	6,258	76,883	41,402	9,654	102,166
2001	316,837	102,166	78,439	6,317	80,748	44,411	10,700	129,560
2002	338,607	129,560	26,645	1,574	69,433	41,660	1,046	168,600
2003	418,664	168,600	0	0	56,369	33,821	0	202,422
2004	504,443	202,422	106,586	11,441	52,588	46,764	9,140	228,604
2005	502,026	228,604	130,122	14,582	59,508	59,508	13,264	260,266
2006	504,912	260,266	123,896	14,922	50,483	50,483	17,607	278,220
2007	532,917	278,220	121,746	12,198	64,037	64,037	0	330,060
2008	595,015	330,060	117,083	5,761	98,932	98,932	0	423,230
2009	659,478	423,230	118,954	3,104	105,227	105,227	0	525,353
2010	722,177	525,353	133,751	3,060	65,014	65,014	0	587,307
2011	767,149	587,307	139,735	3,159	62,791	62,791	0	646,939
2012	803,028	\$646,939	141,078	\$17,863	58,686	\$58,686	\$0	\$687,763

1/ Includes unused but potentially usable NOL carryforwards due to S-Corp conversions as well as those associated with corporations that are active or have dissolved, merged, been suspended, become inactive, or been subsumed within combined reports.

Source: California Franchise Tax Board, Business Entity Tax System as of November 18, 2013. Detail may not add to totals due to rounding.

FRANCHISE TAX BOARD

Exhibit B-9

Corporation Tax

2 of 2

Net Operating Loss

Distribution of NOL Stocks at the End of 2012

Income Year, by Vintage

Year NOL was Generated	Total NOLs Generated (Billions)	Total NOLs Deducted (Billions)	Subtractions for Expirations (Billions)	NOLs Remaining	
				Amount (Billions)	% Share
1985	\$2.5	\$0.5	\$1.9	\$0.0	0.0
1986	7.1	2.0	5.1	0.0	0.0
1987	8.7	2.5	6.1	0.0	0.0
1988	9.7	2.9	6.8	0.0	0.0
1989	11.2	3.7	7.6	0.0	0.0
1990	13.1	4.5	8.5	0.0	0.0
1991	14.1	7.7	6.4	0.0	0.0
1992	15.7	1.7	14.0	0.0	0.0
1993	14.8	4.3	10.5	0.0	0.0
1994	13.1	4.1	8.9	0.0	0.0
1995	13.9	4.2	9.7	0.0	0.0
1996	15.2	4.5	10.7	0.0	0.0
1997	15.0	4.8	10.2	0.0	0.0
1998	18.8	5.5	13.3	0.0	0.0
1999	24.1	6.5	17.6	0.0	0.0
2000	41.4	10.9	0.0	30.5	4.4
2001	44.4	9.4	0.0	35.0	5.1
2002	41.7	10.0	0.0	31.6	4.6
2003	33.8	8.5	0.0	25.3	3.7
2004	46.8	8.9	0.0	37.9	5.5
2005	59.5	7.1	0.0	52.4	7.6
2006	50.5	6.8	0.0	43.7	6.4
2007	64.0	5.4	0.0	58.6	8.5
2008	98.9	5.4	0.0	93.6	13.6
2009	105.2	7.5	0.0	97.8	14.2
2010	65.0	3.2	0.0	61.9	9.0
2011	62.8	2.0	0.0	60.8	8.8
2012	58.7	0.0	0.0	58.7	8.5
Totals	\$969.5	\$144.3	\$137.4	\$687.8	100.0

Source: California Franchise Tax Board, Business Entity Tax System as of November 18, 2013

Detail may not add to totals due to rounding.

FRANCHISE TAX BOARD
SNI by Corporation Type
1992 - 2011

SNI By Year for Financial vesus Non-Financial C Corporations
Corporations with SNI>0

Years	Financial		Non-Financial		Total	
	Number	Amount	Number	Amount	Number	Amount
2011	8,378	\$22,606,564,262	137,581	\$78,218,535,173	145,959	\$100,825,099,435
2010	8,091	20,411,786,325	133,953	89,977,732,846	142,044	110,389,519,171
2009	6,674	14,845,932,292	133,710	77,195,060,174	140,384	92,040,992,466
2008	8,971	16,794,167,551	151,786	94,237,908,400	160,757	111,032,075,951
2007	8,553	21,385,306,306	160,144	100,626,670,609	168,697	122,011,976,915
2006	8,525	24,781,672,716	162,164	104,758,612,523	170,689	129,540,285,239
2005	8,780	21,714,051,403	161,545	89,277,140,178	170,325	110,991,191,581
2004	7,730	20,493,927,738	160,766	67,197,925,958	168,496	87,691,853,696
2003	6,700	19,416,308,487	151,104	51,573,366,429	157,804	70,989,674,916
2002	8,063	17,326,953,786	156,533	47,675,708,778	164,596	65,002,662,564
2001	8,035	13,323,006,060	161,356	51,107,317,110	169,391	64,430,323,170
2000	8,850	11,884,177,187	162,160	64,256,447,541	171,010	76,140,624,728
1999	9,490	10,118,478,109	176,953	54,635,072,833	186,443	64,753,550,942
1998	12,112	11,294,250,101	164,424	51,691,321,219	176,536	62,985,571,320
1997	12,472	11,990,126,628	162,294	51,948,761,555	174,766	63,938,888,183
1996	17,772	9,271,095,871	156,106	49,929,010,027	173,878	59,200,105,898
1995	17,466	9,417,836,120	156,865	47,305,479,572	174,331	56,723,315,692
1994	19,239	9,857,624,499	155,430	38,167,841,396	174,669	48,025,465,895
1993	12,762	7,934,443,873	156,257	33,242,899,644	169,019	41,177,343,517
1992	16,986	\$7,885,560,922	150,990	\$29,814,305,823	167,976	\$37,699,866,745

SNI By Year for Financial vesus Non-Financial C Corporations
Corporations with SNI<=0

Years	Financial		Non-Financial		Total	
	Number	Amount	Number	Amount	Number	Amount
2011	10,061	-\$9,450,611,529	150,270	-\$40,906,364,742	160,331	-\$50,356,976,271
2010	11,090	-11,928,340,743	153,430	-39,257,161,740	164,520	-51,185,502,483
2009	9,488	-16,121,538,203	158,923	-49,849,383,522	168,411	-65,970,921,725
2008	12,966	-34,357,294,630	159,632	-46,526,882,495	172,598	-80,884,177,125
2007	11,198	-8,775,688,885	157,288	-38,655,703,402	168,486	-47,431,392,287
2006	10,894	-3,812,646,521	155,171	-34,194,375,562	166,065	-38,007,022,083
2005	9,571	-3,066,742,576	154,141	-37,191,352,336	163,712	-40,258,094,912
2004	10,365	-3,891,828,992	155,241	-37,776,477,605	165,606	-41,668,306,597
2003	8,758	-4,771,174,926	154,271	-42,810,331,940	163,029	-47,581,506,866
2002	7,915	-4,685,237,030	152,019	-54,495,548,484	159,934	-59,180,785,514
2001	7,998	-4,739,214,755	140,591	-65,247,617,121	148,589	-69,986,831,876
2000	8,835	-4,963,465,587	131,579	-63,643,018,533	140,414	-68,606,484,120
1999	8,915	-2,974,051,047	129,050	-39,016,501,028	137,965	-41,990,552,075
1998	9,978	-3,053,439,300	119,987	-28,476,237,998	129,965	-31,529,677,298
1997	10,888	-3,733,910,961	115,470	-21,977,494,935	126,358	-25,711,405,896
1996	13,868	-5,365,146,349	117,372	-19,477,901,477	131,240	-24,843,047,826
1995	13,985	-5,066,316,902	116,656	-17,184,215,124	130,641	-22,250,532,026
1994	15,658	-5,899,385,277	126,433	-14,868,655,768	142,091	-20,768,041,045
1993	15,627	-7,355,734,133	137,165	-16,849,161,437	152,792	-24,204,895,570
1992	16,534	-\$6,638,710,607	139,192	-\$17,892,520,378	155,726	-\$24,531,230,985

Source: Corp Samples 1992-2011

FRANCHISE TAX BOARD
SNI by Corporation Type
1992 - 2011

SNI By Year for Financial versus Non-financial S Corporations
Corporations with SNI>0

Years	Financial		Non-Financial		Total	
	Number	Amount	Number	Amount	Number	Amount
2011	11,652	\$4,171,678,969	276,313	\$48,590,288,586	287,965	\$52,761,967,555
2010	11,064	3,873,808,723	255,693	45,242,501,207	266,757	49,116,309,930
2009	10,859	3,239,034,786	235,362	40,141,947,723	246,221	43,380,982,509
2008	8,827	4,279,511,407	222,309	47,552,986,776	231,136	51,832,498,183
2007	10,282	5,250,122,170	216,865	53,561,294,151	227,147	58,811,416,321
2006	10,263	4,364,879,785	205,238	53,114,878,884	215,501	57,479,758,669
2005	9,773	3,884,485,428	188,881	47,936,955,574	198,654	51,821,441,002
2004	7,867	3,856,634,993	168,111	39,420,543,520	175,978	43,277,178,513
2003	9,602	3,438,464,471	154,188	30,648,880,014	163,790	34,087,344,485
2002	6,824	2,553,893,731	133,141	28,040,344,924	139,965	30,594,238,655
2001	5,799	2,819,049,547	119,684	26,334,187,413	125,483	29,153,236,960
2000	4,516	2,728,941,758	115,870	29,011,588,843	120,386	31,740,530,601
1999	4,292	2,185,962,802	93,708	24,765,202,480	98,000	26,951,165,282
1998	4,210	1,811,569,430	92,215	21,640,429,907	96,425	23,451,999,337
1997	7,277	1,922,657,279	80,150	17,844,020,347	87,427	19,766,677,626
1996	4,875	1,170,496,744	72,983	15,618,646,466	77,858	16,789,143,210
1995	6,938	956,876,856	57,481	11,227,645,057	64,419	12,184,521,913
1994	5,109	724,412,553	49,574	8,674,272,735	54,683	9,398,685,288
1993	6,351	580,286,256	42,487	6,574,518,521	48,838	7,154,804,777
1992	5,154	\$434,143,043	40,135	\$6,835,825,065	45,289	\$7,269,968,108

SNI By Year for Financial versus Non-financial S Corporations
Corporations with SNI<=0

Years	Financial		Non-Financial		Total	
	Number	Amount	Number	Amount	Number	Amount
2011	6,413	-\$860,912,011	153,648	-\$8,912,698,765	160,061	-\$9,773,610,776
2010	6,684	-1,060,232,579	158,220	-10,294,959,028	164,904	-11,355,191,607
2009	8,871	-1,267,551,886	163,787	-12,816,329,398	172,658	-14,083,881,284
2008	6,332	-971,678,489	151,536	-13,087,703,029	157,868	-14,059,381,518
2007	6,516	-1,095,511,913	139,091	-10,453,109,686	145,607	-11,548,621,599
2006	5,488	-740,254,772	126,620	-7,948,260,566	132,108	-8,688,515,338
2005	4,673	-302,132,501	113,696	-6,778,285,576	118,369	-7,080,418,077
2004	3,739	-423,699,676	103,004	-6,487,928,058	106,743	-6,911,627,734
2003	4,542	-479,709,873	100,144	-6,196,589,063	104,686	-6,676,298,936
2002	4,727	-444,813,350	81,632	-6,285,377,549	86,359	-6,730,190,899
2001	4,042	-451,999,831	72,552	-5,585,030,105	76,594	-6,037,029,936
2000	2,819	-523,478,353	63,215	-4,891,567,885	66,034	-5,415,046,238
1999	2,506	-294,345,538	56,124	-4,100,677,120	58,630	-4,395,022,658
1998	2,074	-288,539,220	55,569	-4,099,288,088	57,643	-4,387,827,308
1997	5,145	-359,304,719	50,061	-3,467,697,997	55,206	-3,827,002,716
1996	5,689	-383,434,073	42,130	-3,498,578,855	47,819	-3,882,012,928
1995	4,349	-292,939,259	44,034	-3,322,625,578	48,383	-3,615,564,837
1994	4,697	-461,961,147	38,061	-3,088,724,915	42,758	-3,550,686,062
1993	4,669	-444,483,271	42,790	-3,564,782,601	47,459	-4,009,265,872
1992	4,902	-\$324,738,656	44,243	-\$4,000,174,085	49,145	-\$4,324,912,741

Source: Corp Samples 1992-2011

FRANCHISE TAX BOARD
Business Entities Tax
Minimum Tax Paid by Business Entities
2005 - 2011

Exhibit B-11
1 of 2

Minimum Tax										
Tax Year	C Corporations		S Corporations		Limited Liability Companies		Limited Partnerships		Limited Liability Partnerships	
	Returns	Amount (Millions)	Returns	Amount (Millions)	Returns	Amount (Millions)	Returns	Amount (Millions)	Returns	Amount (Millions)
2005	263,717	\$228	232,676	\$186	202,644	\$162	54,653	\$44	4,345	\$3
2006	265,255	230	254,573	204	221,277	177	54,558	44	4,530	4
2007	266,188	227	280,026	224	246,327	197	54,761	44	4,720	4
2008	267,663	226	296,301	237	266,730	213	56,492	45	5,334	4
2009	258,656	219	330,243	264	281,634	225	57,081	46	5,490	4
2010	252,693	218	339,118	271	302,932	242	59,150	47	5,092	4
2011	223,544	\$187	313,934	\$251	316,228	\$253	61,832	\$49	5,290	\$4

Source: BETS and Estimates from Corporation Model.

Note: The annual tax of \$800 does not apply to general partnerships.

FRANCHISE TAX BOARD
Business Entities Tax
Alternative Minimum Tax Paid by Corporations
2005-2011

Exhibit B-11
2 of 2

Alternative Minimum Tax						
Tax Year	C Corps		S corps		All Corps	
	Returns	Amount (Millions)	Returns	Amount (Millions)	Returns	Amount (Millions)
2005	2,702	\$55	530	\$11	3,232	\$66
2006	2,803	74	469	16	3,272	89
2007	2,409	77	752	22	3,161	99
2008	1,219	34	211	13	1,430	47
2009	1,084	42	203	6	1,287	48
2010	534	18	316	14	850	32
2011	1,056	\$14	257	\$14	1,314	\$28

Source: 2011 numbers are estimates from 2011 Corporation Model.