

## **FTB Begins Roll-Out of the Financial Institution Record Match Program**

In January, 2012, the Franchise Tax Board (FTB) began its systematic roll-out of the Financial Institution Record Match (FIRM) program. The FIRM statute (Revenue and Taxation Code section 19622) authorizes FTB to match FTB tax and non-tax debtor files referred to FTB for collection against accounts held at financial institutions (banks, credit unions, insurance and brokerage companies) doing business in California. This has been a seven month planning effort with a number of interested parties meetings.

Informatix, Inc. (Informatix) has been selected as the FIRM Program Administrator to run FIRM day-to-day operations. Informatix is experienced in financial institution data-matching processes.

As part of the first phase, Informatix notified approximately 180 financial institutions of their required participation in the first quarterly FIRM data match program commencing in April 2012.

In the second phase, Informatix will be contacting additional financial institutions for their required participation in the second quarterly match of the FIRM program. The FIRM program will be rolled out over several quarters. The FIRM Administrator will work with each financial institution to ensure their questions are addressed.

### **Questions from Financial Institutions**

FIRM Program Administrator Informatix, Inc. can be reached by phone at 866.576.5986 or by email at [CATAX@informatixinc.com](mailto:CATAX@informatixinc.com).

### **FIRM Documents**

For additional information about the FIRM program go to [ftb.ca.gov](http://ftb.ca.gov) and search for **firm** or send an email to the FIRM program Administrator at [CATAX@informatixinc.com](mailto:CATAX@informatixinc.com).