

FINAL STATEMENT OF REASONS FOR
THE ADOPTION OF REGULATION 20561
IN TITLE 18 OF THE CALIFORNIA CODE OF REGULATIONS

The proposed regulation does not impose any mandate on local agencies or school districts.

Update of Initial Statement of Reasons

The public notice required by Section 11346.4 of the Government Code was mailed and published in accordance with that section on April 17, 1998.

The hearing was held, as scheduled, on June 4, 1998. No one from the public attended to give oral comments and no written comments were provided during the comment period which ended June 4, 1998, at 5:00 p.m.

Alternatives Determined

Franchise Tax Board has determined that no alternative would be more effective in carrying out the purpose for which the regulation is proposed or would be as effective and less burdensome to affected private persons than the proposed regulation.