

FINAL STATEMENT OF REASONS
FOR THE ADOPTION OF AMENDMENTS TO CALIFORNIA CODE OF
REGULATIONS, TITLE 18, SECTIONS 23701(i) and 23772(d)

These proposed amendments to the existing regulations do not impose any mandate on local agencies or school districts.

UPDATE OF INITIAL STATEMENT OF REASONS

The public notice required by section 11346.4 of the Government Code was mailed and published on November 25, 2008. On January 12, 2009, a public hearing beginning at 2:00 p.m. was held at Franchise Tax Board, 9646 Butterfield Way, Town Center Golden State Room B, Sacramento, California, to consider amendments to California Code of Regulations, Title 18, sections 23701(i) and 23772(d). The department did not receive any comments during the public hearing on January 12, 2009. Consequently, the department has not considered or made any revisions to the proposed amendments to the existing regulations.

ALTERNATIVES DETERMINED

The Franchise Tax Board has determined that no alternative would be more effective in carrying out the purpose for which the amendments to the existing regulations are proposed or that would be as effective and less burdensome to affected individuals.