

Interested Parties Meeting Space Transportation Activities

To attend this meeting, please RSVP by June 29, 2015, by contacting Joanna Palisoc at (916)845-5894 or Email: Joanna.Palisoc@ftb.ca.gov.

To participate in this meeting by telephone, please dial (877) 923-3149. Enter the participant pass code 2233420, followed by the # sign.

When:

Thursday, July 9, 2015
10:00 a.m.

Where:

Franchise Tax Board
Golden State Room A and B, North Lobby
9646 Butterfield Way
Sacramento, CA 95827

Topic: Discussion of Topic for Possible Regulatory Effort 25137-15

At its meeting on March 24, 2015, the Franchise Tax Board authorized staff to convene one or more Interested Parties Meetings to discuss a possible regulatory effort for the apportionment and allocation of income derived from Space Transportation Activities, including the transportation of people or cargo into and from Space. At this initial meeting staff will solicit input from industry and practitioners on issues that may arise in the application of a regulation to such activities, including, without limitation:

- How should Space Transportation Activities be defined in a regulation?
 - At what point should aircraft or Space vehicles be considered as traveling into Space?
 - How should unsuccessful missions be treated?
- What apportionment factors should be used to apportion and allocate income from Space Transportation Activities? How many apportionment factors should there be, and how should they be weighted?
 - Launch factor?
 - Recovery factor?
 - Mileage factor?
 - Others?
- Should a regulatory effort address the potential for "nowhere income," and if so, how should it be addressed?
- What issues might be encountered with combining Space Transportation Activities with a taxpayer's other trade or business activities?
- Should a regulatory effort distinguish between transporting cargo and people?
- Any other issues that industry believes staff should consider.

Purpose:

To elicit public input for and discuss a possible regulatory effort to address the apportionment issues that could arise from Space Transportation Activities.

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[Visitors Parking Map](#)

* This facility is architecturally accessible to persons with physical disabilities.